

**Auburn Area Recreation and Park District  
Minutes  
Meeting of the Standing Finance Committee  
Wednesday, July 22, 2020 at 2:15 PM  
Canyon View Community Center, Board Room  
471 Maidu Drive  
Auburn, California 95603**

**1.0 CALL TO ORDER**

The meeting of the Standing Finance Committee was called to order at 2:15 p.m.

**ROLL CALL**

Directors Ainsleigh and Lynch were present.

**2.0 AGENDA REVIEW, CHANGES AND APPROVAL**

The agenda was approved by the Committee.

**3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.**

None.

**4.0 BUSINESS**

**Item 4.5 - Preliminary Audit for Fiscal Year 2019-2020 was moved to become item 4.1**

Ingrid Sheipline of Richardson and Company presented the Preliminary Audit for Fiscal Year 2019-2020 to the Standing Finance Committee. The Preliminary Audit was thoroughly reviewed by Directors Ainsleigh and Lynch and forwarded the annual audit to the Board of Directors with a positive recommendation with the management letter being slightly modified.

**4.2 Approval of Minutes from June 17, 2020 Standing Finance Meeting**

Directors Ainsleigh and Lynch reviewed and approved the Minutes from the June 17, 2020 Standing Finance Meeting.

**4.3 Review of Cash Requirements for June, 2020**

Directors Ainsleigh and Lynch reviewed and approved the cash requirements for June, 2020 and forwarded them to the consent calendar for review and approval.

**4.4 Review of Financials for May, 2020**

Directors Ainsleigh and Lynch reviewed and approved the financials for May, 2020 and forwarded them to the consent calendar for review and approval.

**4.4 Review of Financials for June, 2020**

Directors Ainsleigh and Lynch reviewed and approved the financials for June, 2020 and forwarded them to the consent calendar for review and approval.

**4.5 Unfunded CalPERS Pension Reserve Funding**

Directors Ainsleigh and Lynch reviewed this item and recommended to the Board of Directors the staff recommendation to transfer the budgeted \$45,600 for Fiscal Year 2020-2021.

**4.6 Placer County Auditor/Controller Memo of Understanding**

Directors Ainsleigh and Lynch reviewed this item and forwarded it to the Board of Directors with a positive recommendation.

**4.7 Discussion item:**

1. County Mitigation Fund, current balance \$487,738.

**5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS**

None.

**6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH**

None.

**ADJOURNED**

As there was no further business, the meeting was adjourned at 4:16 p.m.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date