

**Auburn Area Recreation and Park District
Minutes
Meeting of the Standing Finance Committee
Wednesday, September 16, 2020 at 2:00 PM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 2:02 p.m.

ROLL CALL

Directors Ainsleigh and Lynch were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by the Committee.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from August 19, 2020 Standing Finance Meeting

Directors Ainsleigh and Lynch reviewed and approved the Minutes from the August 19, 2020 Standing Finance Meeting.

4.2 Review of Cash Requirements for August, 2020

Directors Ainsleigh and Lynch reviewed and approved the cash requirements for August, 2020 and forwarded them to the consent calendar for review and approval.

4.3 Review of Financials for August, 2020

Directors Ainsleigh and Lynch reviewed and approved the financials for August, 2020 and forwarded them to the consent calendar for review and approval.

4.4 Discussion item:

1. A review of the projects and improvements that are currently part of the proposed Energy Saving Performance Contract with Centrica (formerly SmartWatt Energy, Inc.) A presentation was made by Brooklyn Stewart from Centrica regarding this item. This item was forwarded to the ARD Board of Directors for consideration as a discussion item.

2. County Mitigation Fund, current balance \$792,000.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

Bringing down unfunded liabilities for CalPERS.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

None.

ADJOURNED

As there was no further business, the meeting was adjourned at 3:55 p.m.

Board Secretary

Date