

**Auburn Area Recreation and Park District
Minutes
Meeting of the Standing Finance Committee
Wednesday, February 17, 2021 at 2:00 PM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 2:00 p.m.

ROLL CALL

Directors Ainsleigh and Lynch were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by the Committee.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from the January 20, 2021 Standing Finance Meeting

Directors Ainsleigh and Lynch reviewed and approved the Minutes from the January 20, 2021 Standing Finance Meeting.

4.2 Review of Cash Requirements for January, 2020

Directors Ainsleigh and Lynch reviewed and approved the cash requirements for January 2021 and forwarded them to the consent calendar for review and approval.

4.3 Review of Financials for January, 2021

Directors Ainsleigh and Lynch reviewed and approved the financials for January, 2021 and forwarded them to the consent calendar for review and approval.

4.4 Resolution Number 2021-03: Transfer of Equipment Reserve Fund

Directors Ainsleigh and Lynch reviewed and approved Resolution Number 2021-03: Transfer of Equipment Reserve Fund and forwarded it to the consent calendar for review and adoption.

4.5 Preliminary Budget for Fiscal Year 2021-2022

Directors Ainsleigh and Lynch reviewed and approved the 2021-2022 Obsolescence List and forwarded it to the Board of Directors for review and approval.

4.6 Preliminary Budget for Fiscal Year 2021-2022

Directors Ainsleigh and Lynch reviewed the preliminary budget for fiscal year 2021-2022 and forwarded it to the Board of Directors for review and adoption.

4.7 Discussion Item:

1. 2020 Events and P&L Review – see attachments. This item was reviewed by the Committee and forwarded to the Board of Directors as an informational item.
2. County Mitigation Fund, current balance \$792,000.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

Update on tire wall at Ashford Park.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

None.

ADJOURNED

As there was no further business, the meeting was adjourned at 2:36 p.m.

Board Secretary

Date