

**Auburn Area Recreation and Park District
Minutes
Meeting of the Standing Finance Committee
Wednesday, May 19, 2021 at 2:00 PM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 2:01 p.m.

ROLL CALL

Directors Lynch and Ainsleigh were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by the Committee.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from the April 21, 2021 Standing Finance Meeting

Directors Lynch and Ainsleigh reviewed and approved the Minutes from the April 21, 2021 Standing Finance Meeting.

4.2 Review of Cash Requirements for April, 2021

Directors Lynch and Ainsleigh reviewed and approved the cash requirements for April, 2021 and forwarded them to the consent calendar for review and approval.

4.3 Review of Financials for March, 2021

Directors Lynch and Ainsleigh reviewed and approved the Financials for March, 2021 and forwarded them to the consent calendar for review and approval.

4.4 Resolution Number 2021-10 Moving Residual Funds to the Future Capital Construction Fund and UAL (Unfunded Accrued Liability) with CalPERS

Directors Lynch and Ainsleigh reviewed and approved Resolution Number 2021-10; Moving Residual Funds to the Future Capital Construction Fund and UAL (Unfunded Accrued Liability) with CalPERS and forwarded it to the Board of Directions for review and adoption.

4.5 Additional Work Cost Proposal for Richardson & Company, LLP

Directors Lynch and Ainsleigh reviewed this item and forwarded it to the Board of Directors for consideration recommending not to audit the Friends of the Auburn Area Recreation and Parks, Inc. 501 c 3 account.

Discussion Items:

1. Discussion of Fraud Risk – this item was discussed by the Standing Finance Committee pursuant to the Auditor’s suggestion and will be an annual discussion item in the future.
2. County Mitigation Fund, current balance \$792,000.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

None.

ADJOURNED

As there was no further business, the meeting was adjourned at 2:25 p.m.

Board Secretary

Date