

**Auburn Area Recreation and Park District
Minutes
Meeting of the Standing Finance Committee
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603
Wednesday, June 22, 2016, 1:00 p.m.**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 1:01 p.m.

ROLL CALL

Directors Ainsleigh and Lynch were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by the Committee.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from May 18, 2016 Standing Finance Meeting

The minutes of the May 18, 2016 Standing Finance Meeting were approved by the Committee.

4.2 Review of Cash Requirements for May, 2016

Directors Ainsleigh and Lynch reviewed and approved the cash requirements for May, 2016.

4.3 Review of Financials for May, 2016

Directors Ainsleigh and Lynch reviewed and approved the Financials for May, 2016 and forwarded them to the Board of Directors for review and approval.

4.4 Annual Update of Obsolescence List

Directors Ainsleigh and Lynch reviewed and approved the Obsolescence List and forwarded it to the Board of Directors with the recommendation to transfer an additional \$112,000 from the 2015/2016 general fund surplus to the equipment reserve.

4.5 Major Expenditures: None.

4.6 Discussion Item:

1. County Mitigation Fund, current balance \$255,141.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

None.

ADJOURNED

As there was no further business, the meeting was adjourned at 2:05 p.m.

Board Secretary

Date