

**Auburn Area Recreation and Park District
Minutes
Meeting of the Standing Finance Committee
Wednesday, February 15, 2023 at 12:45 PM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 1:00 PM.

ROLL CALL

Director Ainsleigh and Director Ingle were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved as written.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on an item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from January, 2023 Standing Finance Meeting

The minutes from the January 18, 2023 Standing Finance Meeting were approved by the Committee.

4.2 Review of Cash Requirements for January, 2023

Director Ainsleigh and Director Ingle recommended approval of the Cash Requirements for January and forwarded to the consent calendar.

4.3 Review of Financials for January, 2023

Director Ainsleigh and Director Ingle recommended approval of the Financials for January and forwarded to the consent calendar.

4.4 Preliminary Budget and Resolution #2023-6 for Fiscal Year 2023/2024

Director Ainsleigh and Director Ingle recommended approval of the Preliminary Budget and Resolution #2023-6 for Fiscal Year 2023/2024 and forwarded to the Board for consideration. The Committee would like the item to be brought back to the March Standing Finance Committee meeting.

4.5 Amendment of the Obsolescence List

Director Ainsleigh and Director Ingle would like the Board of Directors to consider the Amendment of the Obsolescence List and forwarded to the consent calendar.

4.6 Resolution #2023-5: Transfer of \$55,000 from the Future Capital Construction Reserves for the Roof at Christian Valley Community Center

Director Ainsleigh and Director Ingle made a positive recommendation of the Transfer of \$55,000 from the Future Capital Construction Reserves for the Roof at Christian Valley Community Center and forwarded to the consent calendar.

4.7 Resolution #2023-7: Purchase of a New Rotary Mower

Director Ainsleigh and Director Ingle had a split recommendation of the Purchase of a New Rotary Mower and would like it sent to the Board of Directors as an Action Item.

Discussion Items:

1. County Mitigation Fund, current balance \$450,000 – item was discussed.
2. Placer County Investment Report – item was discussed.
3. California Employers' Pension Prefunding Trust (CEPPT) Fund – item was discussed and the Committee would like it brought back to the March Standing Finance Committee meeting.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

Electric Vehicle Charging Stations – no update on this item.

ADJOURNED

As there was no further business, the meeting was adjourned at 3:00 PM.

Cathy Warford
Board Secretary

2/23/2023
Date