

**Auburn Area Recreation and Park District
Meeting Minutes
of the Standing Finance Committee
Tuesday, May 16, 2023 at 2:00 PM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 2:00 PM.

ROLL CALL

Director Ainsleigh and Director Ingle were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

Director Ainsleigh and Director Ingle made a motion to move Discussion Item #4 OPEB Actuarial to before 4.0 Business.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on an item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from April, 2023 Standing Finance Meeting

The minutes from the April 19, 2023 Standing Finance Meeting were approved by the Committee.

4.2 Review of Cash Requirements for April, 2023

Director Ingle and Director Ainsleigh approved to forward the Cash Requirements to the consent calendar. Director Ingle recommended approval. Director Ainsleigh recommend approval with the exception of one check.

4.3 Review of Financials for March, 2023

Director Ingle and Director Ainsleigh approved the March Financials and forward them to the consent calendar.

4.4 Resolution #2023-14 Moving Residual Funds to the Future Capital Construction Fund and Equipment Reserve Fund

Director Ingle and Director Ainsleigh approved to forward Resolution #2023-14 Moving Residual Funds to the Future Capital Construction Fund and Equipment Reserve Fund to the consent calendar for review and approved by the Broad of Directors.

4.4 Amendment of the Obsolescence List

Director Ingle and Director Ainsleigh approved the Amendment of the Obsolescence List with changes to the consent calendar for review and approved by the Broad of Directors.

Discussion Items:

1. County Mitigation Fund, current balance \$450,000 – item was discussed, no change.
2. Placer County Investment Report – item was discussed, no change.
3. California Employers’ Pension Prefunding Trust (CEPPT) Fund – item was discussed, no change.
4. OPEB Actuarial – this item was discussed and forwarded to the Board of Directors for further discussion.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

Electric Vehicle Charging Stations – no update on this item.

ADJOURNED

As there was no further business, the meeting was adjourned at 4:06 PM.

Cathy Warford
Board Secretary

5/24/2023
Date