

**Auburn Area Recreation and Park District
Meeting Minutes
of the Standing Finance Committee
Wednesday, November 15, 2023 at 1:00 PM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603**

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 1:08 PM.

ROLL CALL

Director Ainsleigh and Director Ingle were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by the Committee as written.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on an item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from October, 2023 Standing Finance Meeting

The minutes from the October 18, 2023 Standing Finance Meeting were approved with one correction.

4.2 Review of Cash Requirements for October, 2023

Director Ainsleigh and Director Ingle approved the Cash Requirements for October and forwarded them to the consent calendar for review and approval.

4.3 Review of Financials for October, 2023

Director Ainsleigh and Director Ingle approved the Financials for October and forwarded them to the consent calendar for review and approval.

4.4 Resolution #2023-25: Transfer \$264,155 from the Equipment Reserves to the General Fund. The purchased Assets budgeted to be funded by the Equipment Reserves are (1) New Ford F350 Truck \$75,000, (2) 2000 Dump Truck F450 made into a flatbed \$13,323, (3) 2016 Ford F350 Engine replacement \$25,807, (3) Turf Star Mower \$150,025.

Director Ainsleigh and Director Ingle approved Resolution #2023-25: Transfer \$264,155 from the Equipment Reserves to the General Fund. The purchased Assets budgeted to be funded by the Equipment Reserves are (1) New Ford F350

Truck \$75,000, (2) 2000 Dump Truck F450 made into a flatbed \$13,323, (3) 2016 Ford F350 Engine replacement \$25,807, (4) Turf Star Mower \$150,025 and forwarded the item to the consent calendar for review and approval.

Discussion Items:

1. County Mitigation Fund, current balance \$537,166 – no change.
2. City Mitigation Fund, current balance \$36,620 – item was updated to \$305,207.
3. CEPPT Quarterly Investment Report – September Statement – no change.
4. Placer County Investment Report – November, 2023 Statement – no change.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

Electric Vehicle Charging Stations – no update on this item.

ADJOURNED

As there was no further business, the meeting was adjourned at 2:18 PM.

Carly Wainford
Board Secretary

Nov. 17, 2023
Date