AUBURN AREA RECREATION AND PARK DISTRICT MEETING OF THE STANDING FINANCE COMMITTEE AGENDA

MONDAY, JULY 21, 2025, 11:00 AM

CANYON VIEW COMMUNITY CENTER, BOARD ROOM 471 MAIDU DRIVE AUBURN, CA

Materials related to an item on this Agenda submitted to the District after distribution of the agenda packet are available for public inspection by contacting the District Administrator at kmuscott@auburnrec.com or by calling (530) 537-2186 (M-F).

The public may participate in the meeting in-person or through Zoom. The link for this meeting is https://us06web.zoom.us/j/85937775772. The public can use this link and/or call 1 669 900 6833 Webinar ID: 859 3777 5772 to participate.

People using the Zoom website will be able to see and hear the Committee, and the Committee will be able to hear the public. The Committee will not receive any visual/video from the public. This is done to avoid inappropriate visual content at the meeting.

Questions and comments can be sent via email to the District Administrator no later than one hour before the meeting. These emails will be read aloud at the meeting and responded to accordingly. Emails can be sent during the meeting, and staff will work to ensure that all are read, however the best way to have your comment heard is through the Zoom meeting or the associated phone number.

If you are a person with a disability and need an accommodation to participate in the District's programs, services, activities and meetings, contact Kahl Muscott at (530) 537-2186 or kmuscott@auburnrec.com at least 48 hours in advance to request an auxiliary aid or accommodation.

1.0	CALL	TO ORDER
Lynch	In	gle
2.0	AGEN	DA REVIEW, CHANGES, AND APPROVAL
3.0	item n Chair _l	IC COMMENT – This is the time wherein any person may comment on any of on the agenda within the subject matter jurisdiction of the Committee person, please state your name and address for the record (optional). There is limitation of three minutes.
4.0	BUSIN	NESS
	4.1	Approval of Minutes from June 16, 2025 Standing Finance Meeting (Pages 4-6)
		Recommendation: Review and approve minutes.
	4.2	Review of Cash Requirements for June, 2025 (Pages 7-10)
		Recommendation: Review and approve cash requirements for June, 2025,

forward to the consent calendar for review and approval.

4.3 Review of Financials – June (Pages 11-36)

Recommendation: Review and approve Financials for June, 2025, forward to the consent calendar for review and approval.

4.4 Annual Audit for Fiscal Year 2024-2025 (Pages 37-111)

Shall the Auburn Area Recreation and Park District (District) approve the annual audit for FY 2024-2025 conducted by Nigro and Nigro, Inc?

4.5 District Administrator contract amendment – Review Merit Increase (Pages 112-114)

Shall the Auburn Area Recreation and Park District (ARD) Board of Directors approve updating the District Administrator's contract and approve a salary increase based on the most recent evaluation?

4.6 Resolution #2025-19: Transfer of Future Capital Construction Reserves of \$20,400 to the General Fund (Pages 115-116)

Should the Auburn Area Recreation and Park District (District) approve and adopt Resolution #2025-19, authorizing the transfer of \$20,400 from the Future Capital Construction Reserves to reimburse the General Fund for the installation of 3 Drinking Fountains purchased last fiscal year?

4.7 Resolution #2025-20: Transfer of \$80,000 from the Equipment Reserve Fund to the General Fund (Pages 117-118)

Shall the Auburn Area Recreation and Park District approve and adopt Resolution #2025-20, authorizing the transfer of \$80,000 from the Equipment Reserve Fund to the general fund to reimburse the General Fund for the purchase and installation of an Irrigation Pump at Railhead Park?

Discussion Items:

- 1. Recreation Park Bocce Court repair update: repairs on the court will commence after the planned closure and repairs of Beggs and James Field. The work will start by the end of August (Pages 120-131)
- 2. Beggs Field Scoreboard
- 3. County Mitigation Fund, \$518,320
- 4. City Mitigation Fund, current balance \$198,469 (Available Funds None)
- 5. Placer County Investment Report as of May 31, 2025 (Pages 132-146)

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

None.

ADJOURNMENT

AUBURN AREA RECREATION AND PARK DISTRICT This agenda is hereby certified to have been posted as follows:

Date Time Carty Warford Secretary to the Board

SECTION: 4.0

ITEM: 4.1 APPROVAL OF MINUTES FROM JUNE,

2025 STANDING FINANCE MEETING

DESCRIPTION: SEE ATTACHED MINUTES

INFORMATION:

STAFF

RECOMMENDATION: REVIEW AND APPROVE

FISCAL IMPACT:

Auburn Area Recreation and Park District Meeting Minutes of the Standing Finance Committee Monday, June 16, 2025 at 11:00 AM Canyon View Community Center, Board Room 471 Maidu Drive Auburn, California 95603

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 11:05 AM.

ROLL CALL

Chairperson Ingle and Vice-Chairperson Lynch were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

The agenda was approved by Chairperson Ingle and Vice-Chairperson Lynch as written.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on an item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from May, 2025 Standing Finance Meeting

Chairperson Ingle and Vice-Chairperson Lynch approved the minutes from the May 19, 2025 Standing Finance Meeting.

4.2 Review of Cash Requirements for May, 2025

Chairperson Ingle and Vice-Chairperson Lynch approved the Cash Requirements for May and forwarded this item to the consent calendar for review and approval.

4.3 Review of Financials - May

Chairperson Ingle and Vice-Chairperson Lynch approved the Review of Financials - May and forwarded this item to the consent calendar for review and approval.

4.4 Resolution #2025-17: Transfer of \$1,000,000 to the General fund: \$500,000 from Future Capital Construction Reserves and \$500,000 of Equipment Reserves

Chairperson Ingle and Director Lynch approved Resolution #2025-17: Transfer of \$1,000,000 to the General fund: \$500,000 from Future Capital Construction Reserves and \$500,000 of Equipment Reserves and forwarded this item to the Board of Directors for review and approval.

Discussion Items:

- 1. County Mitigation Fund, current balance \$518,320 this item was not discussed.
- 2. City Mitigation Fund, current balance \$197,818 (Available Funds None) this item was not discussed.
- 3. Placer County Investment Report as of April 30, 2025 this item was not discussed.

Chairperson Ingle would like to following to be added to the Discussion Item list:

- Bocce Ball Courts need some repairs.
- The Beggs Field scoreboard is not working. Staff explained that ARD is waiting for direction from Auburn Little League about the scoreboard features they would like.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQURING MORE DETAILED RESEARCH

None.

ADJOURNED

As there was no further business, the meeting was adjourned at 12:14 PM.

Certify Warful June 23, 2025

Board Secretary Date

SECTION: 4.0

ITEM:

4.2

REVIEW OF CASH REQUIREMENTS FOR

JUNE, 2025

DESCRIPTION:

SEE ATTACHMENT

INFORMATION:

STAFF

RECOMMENDATION:

REVIEW AND APPROVE, FORWARD TO THE

BOARD OF DIRECTORS FOR REVIEW AND

APPROVAL

SEE ATTACHED LISTING

OF EXPENSES:

\$349,559.62

System: 6/26/2025 8:17:56 AM User Date: 6/26/2025

Auburn Rec & Park VENDOR CHECK REGISTER REPORT

Payables Management

Page: 1

User ID: D Shaw

Ranges: From: To: From: To: Check Number First Last Check Date 6/1/2025 6/30/2025 Vendor ID First Last Checkbook ID COMM 1ST COMM 1ST Vendor Name First Last

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	e Amount
27695	1099-295	Juli Land-Marx	6/6/2025	COMM 1ST	PMCHK00003188	\$1,800.00
27696	A0051	Anderson's Sierra Pipe Co.	6/6/2025	COMM 1ST	PMCHK00003188	\$162.51
27697	A0115	Auburn Hardware & Rental LLC	6/6/2025	COMM 1ST	PMCHK00003188	\$552.92
27698	C0120	Capture Technologies	6/6/2025	COMM 1ST	PMCHK00003188	\$596.90
27699	D0010	Diamond Pacific	6/6/2025	COMM 1ST	PMCHK00003188	\$210.24
27700	D0015	Department of Social Services	6/6/2025	COMM 1ST	PMCHK00003188	\$484.00
27701	D0016	Dancing Dog Productions	6/6/2025	COMM 1ST	PMCHK00003188	\$12.66
27702	D0025	Dawson Oil Company	6/6/2025	COMM 1ST	PMCHK00003188	\$4,807.86
27703	F0015.	Folsom Lock & Key	6/6/2025	COMM 1ST	PMCHK00003188	\$157.50
27704	H0061	Horizon Distributors, Inc.	6/6/2025	COMM 1ST	PMCHK00003188	\$1,911.15
27705	K0031	Keller Supply Company	6/6/2025	COMM 1ST	PMCHK00003188	\$3,689.89
27706	M0019	Kahl Muscott	6/6/2025	COMM 1ST	PMCHK00003188	\$225.40
27707	N0003	Norris Electric, Inc.	6/6/2025	COMM 1ST	PMCHK00003188	\$1,071.90
27708 27709	N0045	Near U CO2	6/6/2025	COMM 1ST	PMCHK00003188	\$642.21
27710	N0052	Nathan Medlar dba NM Ranch Gra		COMM 1ST	PMCHK00003188	\$6,520.00
27711	P0005 P0007	Placer County Water Agency	6/6/2025	COMM 1ST	PMCHK00003188	\$1,433.04
27712	R0025	Pacific Gas & Electric Company		COMM 1ST	PMCHK00003188	\$154.23
27713	R0065	Rotary Club of Auburn	6/6/2025	COMM 1ST	PMCHK00003188	\$22.00
27714	S0009	River City Rentals	6/6/2025	COMM 1ST	PMCHK00003188	\$150.00
27715	S0166	Sierra Saw Sales And Service	6/6/2025	COMM 1ST	PMCHK00003188	\$227.95
27716	S1007	Sierra Snake Removal	6/6/2025	COMM 1ST	PMCHK00003188	\$550.00
27717	TEMPB	Stationary Engineers, Local 39		COMM 1ST	PMCHK00003188	\$504.42
27718	TEMPF	Rayna Barber	6/6/2025	COMM 1ST	PMCHK00003188	\$720.00
27719	TEMPI	Brittany Feliz Brandi Izell	6/6/2025	COMM 1ST	PMCHK00003188	\$572.00
27720	TEMPS	Ajia Scheffler	6/6/2025	COMM 1ST	PMCHK00003188	\$240.00
27721	V0004	<u> </u>	6/6/2025	COMM 1ST	PMCHK00003188	\$120.00
27722	W0001	Pape Machinery Walker's Office Supplies, Inc.	6/6/2025	COMM 1ST	PMCHK00003188	\$19,585.97
27723	TEMPS	Jeanie Souza		COMM 1ST	PMCHK00003188	\$1,342.68
27724	U0019	US Bank	6/6/2025 6/13/2025	COMM 1ST COMM 1ST	PMCHK00003189	\$250.00
27725	1099-256	Healing Pastures, Inc.	6/13/2025	COMM 1ST	PMCHK00003190 PMCHK00003191	\$16,908.00
27726	1099-269	Deborah Lynn	6/13/2025	COMM 1ST	PMCHK00003191	\$600.00
27727	1099-282	Paul Emery	6/13/2025	COMM 1ST	PMCHK00003191	\$214.50 \$600.00
27728	1099-375	Jennifer Rogers	6/13/2025	COMM 1ST	PMCHK00003191	\$956.80
27729	1099-376	Joanna Britt	6/13/2025	COMM 1ST	PMCHK00003191	\$414.40
27730	1099-394	AudioTribe Media	6/13/2025	COMM 1ST	PMCHK00003191	\$1,000.00
27731	A0001	Recology Auburn Placer	6/13/2025	COMM 1ST	PMCHK00003191	\$1,987.05
27732	A0014	AT&T	6/13/2025	COMM 1ST	PMCHK00003191	\$91.66
27733	A0027	Recology Auburn Placer	6/13/2025	COMM 1ST	PMCHK00003191	\$1,389.57
27734	A0051	Anderson's Sierra Pipe Co.	6/13/2025		PMCHK00003191	\$272.83
27735	A0091	Altara	6/13/2025	COMM 1ST	PMCHK00003191	\$2,893.15
27736	A0115	Auburn Hardware & Rental LLC	6/13/2025	COMM 1ST	PMCHK00003191	\$28.23
27737	B0069	Bidwell Water	6/13/2025	COMM 1ST	PMCHK00003191	\$201.95
27738	B0078	Buckmaster Office Solutions	6/13/2025	COMM 1ST	PMCHK00003191	\$220.13
27739	B0079	Best Drywall Inc.	6/13/2025	COMM 1ST	PMCHK00003191	\$3,330.00
27740	C0094	Curt Schlenker dba Curt's Auto		COMM 1ST	PMCHK00003191	\$700.00
27741	D0016	Dancing Dog Productions	6/13/2025	COMM 1ST	PMCHK00003191	\$2,258.84
27742	F0038	Fastenal Company	6/13/2025	COMM 1ST	PMCHK00003191	\$1,315.26
27743	G0097	Gold Mountain California News		COMM 1ST	PMCHK00003191	\$1,187.34
27744	IRS	IRS Department of the Treasury		COMM 1ST	PMCHK00003191	\$2,026.26
27745	K0031	Keller Supply Company	6/13/2025	COMM 1ST	PMCHK00003191	\$492.82
27746	L0042	Lifetime Rocker	6/13/2025	COMM 1ST	PMCHK00003191	\$6,000.00
27747	M0013	Meadow Vista Hardware	6/13/2025	COMM 1ST	PMCHK00003191	\$52.52
27748	M0098	Meadow Vista County Water Dist		COMM 1ST	PMCHK00003191	\$1,959.98
27749	N0048	Normac, Inc.	6/13/2025	COMM 1ST	PMCHK00003191	\$224.70
27750	N0055	Nigro & Nigro PC	6/13/2025	COMM 1ST	PMCHK00003191	\$7,000.00
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Auburn Rec & Park VENDOR CHECK REGISTER REPORT Payables Management Page: 2

User ID: D Shaw

* Voided Checks

Check	Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
2775	-	P0021	Petty Cash	6/13/2025	COMM 1ST	PMCHK00003191	\$260.00
27752	<u>}</u>	P0029	Placer County Environmental He		COMM 1ST	PMCHK00003191	\$2,381.00
- 27753	3	P0058	Pitney Bowes Inc	6/13/2025	COMM 1ST	PMCHK00003191	\$168.94
27754		P0067	PolyJohn Enterprises, LLC	6/13/2025	COMM 1ST	PMCHK00003191	\$324.08
27755		R0072	Robinson Sand & Gravel	6/13/2025	COMM 1ST	PMCHK00003191	\$491.21
27756		R0073	NAPA Auto Parts	6/13/2025	COMM 1ST	PMCHK00003191	\$210.82
27757		S0143	SMOA	6/13/2025	COMM 1ST	PMCHK00003191	\$1,560.00
27758		S1016	Webster Bank	6/13/2025	COMM 1ST	PMCHK00003191	\$81,189.60
27759		T0046	Linda J Donnelly	6/13/2025	COMM 1ST	PMCHK00003191	\$35.00
27760		TEMPA	A-Town Alliance	6/13/2025	COMM 1ST	PMCHK00003191	\$71.36
27761		TEMPE	Adrienne Evatt	6/13/2025	COMM 1ST	PMCHK00003191	\$10.00
27762 27763		TEMPF	Kallie Flagstad	6/13/2025	COMM 1ST	PMCHK00003191	\$60.00
27764		TEMPK TEMPO	Olivia Keiner	6/13/2025	COMM 1ST	PMCHK00003191	\$16.00
27765		TEMPR	Michelle Odden	6/13/2025	COMM 1ST	PMCHK00003191	\$225.00
27766		TEMPS	Catherine Rebholtz	6/13/2025	COMM 1ST	PMCHK00003191	\$450.00
27767		U0034	Tyler Stauffer Greater Sacramento Softball As	6/13/2025	COMM 1ST	PMCHK00003191	\$110.00
27768		U0035	U.S.Bank Equipment Finance	6/13/2025	COMM 1ST COMM 1ST	PMCHK00003191	\$4,392.40
27769		V0004	Pape Machinery	6/13/2025	COMM 1ST	PMCHK00003191	\$171.41
27770		W0044	Wave	6/13/2025	COMM 1ST	PMCHK00003191 PMCHK00003191	\$494.70 \$1,263.46
27771		W0054	Wizix Technology Group	6/13/2025	COMM 1ST	PMCHK00003191	\$1,265.46
27772		A0076	Ackerman Charter School Distri		COMM 1ST	PMCHK00003191	\$46.05
27773		A0115	Auburn Hardware & Rental LLC	6/20/2025	COMM 1ST	PMCHK00003193	\$349.51
27774		A0148	John Letito dba All Pro Backfl		COMM 1ST	PMCHK00003193	\$735.00
27775		C0113	Cooks Portable Toilets & Septi		COMM 1ST	PMCHK00003193	\$1,815.23
27776	· }	G0097	Gold Mountain California News	6/20/2025	COMM 1ST	PMCHK00003193	\$1,121.54
27777	•	H0056	Humana Dental Ins. Co	6/20/2025	COMM 1ST	PMCHK00003193	\$2,691.12
27778		K0010	Knorr Systems, Inc.	6/20/2025	COMM 1ST	PMCHK00003193	\$378.00
27779	1	K0031	Keller Supply Company	6/20/2025	COMM 1ST	PMCHK00003193	\$1,600.79
27780		K1004	Keystone Ridge Designs Inc	6/20/2025	COMM 1ST	PMCHK00003193	\$1,324.00
27781		N0059	Nilfisk, Inc.	6/20/2025	COMM 1ST	PMCHK00003193	\$136.31
27782		Q0003	Quality Automotive	6/20/2025	COMM 1ST	PMCHK00003193	\$2,841.29
27783		R0025	Rotary Club of Auburn	6/20/2025	COMM 1ST	PMCHK00003193	\$22.00
27784		R0057	Reserve Account	6/20/2025	COMM 1ST	PMCHK00003193	\$500.00
27785		S0025	Sierra Pacific Turf Supply, In		COMM 1ST	PMCHK00003193	\$3,311.40
27786		S0067	Superfast Copy	6/20/2025	COMM 1ST	PMCHK00003193	\$246.40
27787 27788		S0094	Manouch Shirvanioun	6/20/2025	COMM 1ST	PMCHK00003193	\$42.00
27789		S0167 S1007	Special District Risk Manageme		COMM 1ST	PMCHK00003193	\$113,039.93
27790		T0009	Stationary Engineers, Local 39		COMM 1ST	PMCHK00003193	\$504.42
27791		T0003	Securitas Technology Corpratio		COMM 1ST	PMCHK00003193	\$465.87
27792		T1000	Turf Star, Inc. Transamerica Life Insurance	6/20/2025 6/20/2025	COMM 1ST	PMCHK00003193	\$843.16
27793		TEMPD	Koa De'Angelo	6/20/2025	COMM 1ST	PMCHK00003193	\$520.00
27794		TEMPP	Margaret Platt	6/20/2025	COMM 1ST COMM 1ST	PMCHK00003193 PMCHK00003193	\$80.00 \$25.00
27795		U0016	Uptown Signs & Graphics, Inc.	6/20/2025	COMM 1ST	PMCHK00003193	\$25.00 \$115.83
27796		V0014	VFCAL	6/20/2025	COMM 1ST	PMCHK00003193	\$1,455.00
27797		W0001	Walker's Office Supplies, Inc.		COMM 1ST	PMCHK00003193	\$1,673.23
27798		W0003	Warehouse Paint Incorporated	6/20/2025	COMM 1ST	PMCHK00003193	\$49.52
27799		1099-256	Healing Pastures, Inc.	6/27/2025	COMM 1ST	PMCHK00003195	\$183.75
27800		1099-295	Juli Land-Marx	6/27/2025	COMM 1ST	PMCHK00003195	\$1,800.00
27801		1099-328	Douglas Christensen	6/27/2025	COMM 1ST	PMCHK00003195	\$3,159.00
27802		1099-392	Benjamin Hanley	6/27/2025	COMM 1ST	PMCHK00003195	\$2,002.00
27803		A0013	AT&T	6/27/2025	COMM 1ST	PMCHK00003195	\$74.90
27804		B0078	Buckmaster Office Solutions	6/27/2025	COMM 1ST	PMCHK00003195	\$20.00
27805		C0111	Cal.net	6/27/2025	COMM 1ST	PMCHK00003195	\$66.94
27806		F0053	F Loduca Co.	6/27/2025	COMM 1ST	PMCHK00003195	\$4,180.00
27807		K0011	The Permanente Medical Group I		COMM 1ST	PMCHK00003195	\$65.00
27808		L0039	Leaf	6/27/2025	COMM 1ST	PMCHK00003195	\$159.80
27809		N0003	Norris Electric, Inc.	6/27/2025	COMM 1ST	PMCHK00003195	\$5,794.46
27810		N0012	Nevada Irrigation District	6/27/2025	COMM 1ST	PMCHK00003195	\$784.91
27811		N0045	Near U CO2	6/27/2025	COMM 1ST	PMCHK00003195	\$354.23
27812		N0059	Nilfisk, Inc.	6/27/2025	COMM 1ST	PMCHK00003195	\$2,265.39
27813		P0005	Placer County Water Agency	6/27/2025	COMM 1ST	PMCHK00003195	\$5,333.04

System: 6/26/2025 User Date: 6/26/2025

8:17:56 AM

Auburn Rec & Park VENDOR CHECK REGISTER REPORT Payables Management

Page: 3

User ID: D Shaw

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
27814	P0007	Pacific Gas & Electric Company	y 6/27/2025	COMM 1ST	PMCHK00003195	\$18,299.42
27815	P0023	PG&E	6/27/2025	COMM 1ST	PMCHK00003195	\$110.69
27816	R0073	NAPA Auto Parts	6/27/2025	COMM 1ST	PMCHK00003195	\$122.24
27817	S0067	Superfast Copy	6/27/2025	COMM 1ST	PMCHK00003195	\$84.49
27818	S0145	SCP Distributors	6/27/2025	COMM 1ST	PMCHK00003195	\$150.00
27819	S0151	SESAC	6/27/2025	COMM 1ST	PMCHK00003195	\$533.50
27820	S0152	SiteOne Landscape Supply, LLC	6/27/2025	COMM 1ST	PMCHK00003195	\$844.60
27821	TEMPP	Carson Percival	6/27/2025	COMM 1ST	PMCHK00003195	\$235.00
27822	V0004	Pape Machinery	6/27/2025	COMM 1ST	PMCHK00003195	\$2,089.51
27823	V0007	Verizon Wireless	6/27/2025	COMM 1ST	PMCHK00003195	\$867.40
ACH294	1099-103	Terry Masten	6/13/2025	COMM 1ST	PMCHK00003192	\$201.50
ACH295	1099-218	Auburn Gymnastics Center	6/13/2025	COMM 1ST	PMCHK00003192	\$175.50
ACH296	1099-313	Alison Lloyd	6/13/2025	COMM 1ST	PMCHK00003192	\$1,006.20
ACH297	1099-342	Susie Bell	6/13/2025	COMM 1ST	PMCHK00003192	\$13.00
ACH298	1099-343	Faith Petersen	6/13/2025	COMM 1ST	PMCHK00003192	\$422.50
ACH299	1099-363	Cheyenne Little	6/13/2025	COMM 1ST	PMCHK00003192	\$7,777.00
ACH300	1099-374	Sarah Violett	6/13/2025	COMM 1ST	PMCHK00003192	\$315.00
ACH301	B0071	Mark Brunner	6/13/2025	COMM 1ST	PMCHK00003192	\$77.70
ACH302	C1011	Kasey Casl	6/13/2025	COMM 1ST	PMCHK00003192	\$49.70
ACH303	S0154	Mike Scheele	6/13/2025	COMM 1ST	PMCHK00003192	\$128.80
ACH304	S0170	Diane Shaw	6/13/2025	COMM 1ST	PMCHK00003192	\$22.40
ACH305 .	W0045	Williams, Jesse	6/13/2025	COMM 1ST	PMCHK00003192	\$41.30
ACH306	W1006	Audrey Warren	6/13/2025	COMM 1ST	PMCHK00003192	\$137.99
ACH307	1099-103	Terry Masten	6/27/2025	COMM 1ST	PMCHK00003194	\$273.00
ACH308	1099-117	Juan Aceituno	6/27/2025	COMM 1ST	PMCHK00003194	\$130.00
ACH309	1099-342	Susie Bell	6/27/2025	COMM 1ST	PMCHK00003194	\$214.50
ACH310	1099-343	Faith Petersen	6/27/2025	COMM 1ST	PMCHK00003194	\$422.50
ACH311	1099-374	Sarah Violett	6/27/2025	COMM 1ST	PMCHK00003194	\$351.00
ACH312	1099-5	Daniel Crandall	6/27/2025	COMM 1ST	PMCHK00003194	\$193.20
Total Checks:	148			Total Am	nount of Checks:	\$394,559.62

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SECTION: 4.0

ITEM: 4.3 REVIEW OF FINANCIALS FOR JUNE, 2025

DESCRIPTION: SEE ATTACHED

INFORMATION: REVIEW AND APPROVE, FORWARD TO THE

CONSENT CALENDAR FOR REVIEW AND

APPROVAL

FISCAL IMPACT: NONE

Prepared By: Veona Galbraith

Title: Administrative Services Manager

Date: 7.11.25

April Financials Summary Report

Period Covered: June 2025

Executive Summary

For the year 2025-2026, the Financials reflect the Final budget for 2025-2026. This report outlines key areas where actual financials deviated by \$10,000 or more from the budget, both over and under budget.

Revenue Overview

• **Total Revenue:** \$2,475,714 YTD

• Budgeted Revenue: \$2,418,494 YTD

• Variance: +\$57,220

Significant Variances:

1. Park & Recreation Program Revenue

Actual: \$560,653Budgeted: \$511,409Variance: +\$49,244

• Explanation: Youth Services' after-school programs/Day Camps are coming in \$28,542 over the estimated budget. Recreations Services' Adult Softball program took in \$14,805 that was not budgeted for and classes are coming in \$5,079 above budget.

Expense Overview

• Total Expenses: \$1,452,393 YTD

• **Budgeted Expenses:** \$1,448,319 YTD

Variance: +\$4,074

Significant Variances:

1. Operations & Supplies Expenses

Actual: \$146,687Budgeted: \$159,921Variance: -\$13,224

• **Explanation:** This is across the board for Facilities and Grounds (\$9,809) under budget and Customer Service (\$4,305) under budget. These will even out over time. They just didn't spend these budgeted funds in the first two months.

2. Capital Improvement Projects

Actual: \$47,600
Budgeted: \$28,150
Variance: +\$19,450

• **Explanation:** The Meadow Vista Ballfield was scheduled to have the electrical put in before the end of March (\$21,101). This project was postponed until the next fiscal year, after the 2025-2026 budget was approved.

Summary and Recommendations

Recommendations:

• None at this time.

PROFIT & LOSS 25/26 Approved Budget

zə/zo Approved budger	Approved	% !	Mid-Yr	% !	2025 June		Last Yr June		2025-26 YTD	2025-26 YTD	Last yr YTD
1	Budget	Of Total	Revision	Of Total	ACTUALS		Actuals		ACTUALS	BUDGET	ACTUALS
Operating Revenues	25-26	į	25-26		9		1	į	1	9	1000
Program Revenue	1,662,083	21%			249,896	29%	219,684	58%	560,653	511,409	478,115
Facility Revenue	228,189	3%			34,719	%8	22,321	%9	92,008	94,153	88,125
Misc. Revenue	75,187	1%			5,418	1%	6,781	2%	14,317	9,961	14,332
Grants & Donations	25,932	%0			632	%0	5,464	1%	9,473	009'9	24,681
Interest/Investment Income	109,528	1%			14,295	3%	13,897	4%	27,752	24,211	26,902
Equipment Reserve Transfers	211,015	3%			1	%0	ı	%0	1	Ť	æ
Future Cap, COVID & ADA Transfers	780,000	10%			į	%0	1	%0	T	r	r
Tax Revenue	4,569,432	21%			118,460	28%	110,215	29%	1,756,418	1,759,906	1,692,219
Atwood	31,249	%0				%0	ť	%0	12,092	12,254	11,783
City Mitigation Transfers/Rev	200,000	3%				%0	ī	%0	ı	1	
County Mitigation Revenue	85,000	1%			1	%0	Í	%0	í	1	1
Total Operating Revenue	7,977,615	100%			423,420	100.0	378,362	100.0	2,475,713	2,418,494	2,336,157
Expenditures											
Program Expense	345,494	4%			44,015	8%	29,048	2%	66,824	67,379	57,689
Operating & Supplies	635,938	8%			50,827	%6	47,325	%8	146,687	159,921	144,716
Utilities Expense	325,707	4%			(4,033)	-1%	15,430	2%	14,746	14,720	14,839
Professional Services	100,618	1%			12,039	2%	9,633	2%	36,250	34,755	28,950
Building & Grounds Maintenance	568,103	%/			72.842	13%	53,912	%6	153,584	149,501	111,701
Property Tax Admin.	80,013	1%			1	%0		%0		1	
Wages	2,929,264	38%			230,249	41%	250,473	40%	564,325	563,864	576,297
Benefits & Payroll Costs	1,294,158	17%			85,525	15%	109,078	17%	269,582	270,034	252,590
Fixed Asset Expense	241,515	3%			ı	%0	32,703	2%	80,700	87,900	32,703
Capital Improvement Projects	1,055,000	14%			2,679	%0	7,646	%	47,600	28,150	71,854
Debt Services	167,105	2%			72,095	13%	72,757	12%	72,095	72,095	72,757
Total Expenditures	7,742,915	100%	1		566,238	100%	628,005	100%	1,452,393	1,448,319	1,364,096
Not belong a sound of the sound	£ 224 700	7 07	¥		4 /442 8481	-	1240 6431	_	£1 023 320	\$970 175	\$972 064
Net veverine over Experiordies	-		•		(145,010)	_	(540,544)	_	01,020,040	671,010	100,410
	,		ű					Į.	urre	1	Last yrs
Annual Contingency Reserve (1-2%)	ا د		ا دی							99 (
Annual Equip Replacement Reserve	\$ 120,000		, \$							53	
Future Capital Construction Reserve	\$ 50,000		۰ ۵						\$ 946,960	↔	961,998
COVID Relief Funding	, \$, \$							67	
ADA Reserve	\$ 5,000		- \$							↔	
CEPPT/Prefunding		I	\$				Ü	CEPPT_	\$ 623,437	65	
TOTALS	\$ 35,700		, \$						\$ 2,423,987	₩	2,409,368

Date: 7/14/2025

Auburn Area Recreation and Park District Balance Sheet

6/30/2025

	Current
	YTD
ASSETS	
Current Assets	
Imprest Fund (Petty Cash)	500.00
Cash Tills	330.00
First Foundation - Friends 501(c)(3)	21,005.73
First Foundation Bank	507,702.60
Placer County Treasure-General	3,590,459.75
Less: Placer FMV offset	(14,904.09)
Placer County Treasurer - City Trust	198,469.49
Less: Placer Co.Cty Trust FMV offset	(1,218.40)
Accounts Receivable	61,850.63
Due From Other Governments	59,667.06
PCOE Receivables	28,411.77
ELOP Receivables	32,060.75
Lease Recievables - Current	35,293.00
Prepaid Expenses	266.75
Prepaid Workers Comp Insurance	113,039.93
Total Current Assets	4,632,934.97
Non-Current Assets	
CEPPT (CalPERS) Trust	623,436.98
Lease Receivables	36,823.00
	*
Total Non-Current Assets	660,259.98
Restricted Reserve Funds	
Total Restricted Funds	0.00
Fixed Assets	
Fixed Assets: Land	1,970,546.12
Fixed Assets: Structures	11,192,210.76
Fixed Assets: Equipment	3,928,266.23
Fixed Assets: Computer Equipment & Software	70,252.13
Fixed Assets: Vehicles	438,473.65
Fixed Assets: Office Furniture & Rec Equipment	290,954.92
Construction In Progress	542,990.69
Less: Accumulated Depreciation	(9,162,324.64)
Total Fixed Assets	9,271,369.86
Deferred Outflows of Resources	
Pensions - Def Outflows of Resources	709,123.00
	, 00, 120.00
	709,123.00
TOTAL ASSETS	15,273,687.81
·	

	Current
	YTD
LIABILITIES AND NET PROFIT	
<u>Current Liabilities</u> Deferred Civic Rec Revenue	246 424 44
Prepaid Revenue	216,421.14
Unearned Civic Rec A/R Offset	333.00
User Credits Payable	50,062.81 10,096.76
Stale Checks Liability	860.96
Refundable Liability (Refunds)	1,566.95
PGE Tru-up payable	192.29
Due to Other Funds - General	16,078.14
Gift Certificates Unearned	69.90
Gift Certificates - Not Purchased (Prizes)	144.00
Prepaid Newcastle Discovery Club Revenue	15,031.00
Compensated Absenses	195,765.18
Sales Tax Payable	84.82
Worker's Comp Payable	6,006.61
State Disability InsSDI Pay	0.04
Miscellaneous Deductions	51.35
Lease Payable - Current	125,000.00
•	***************************************
Total Current Liabilities	\$637,764.95
Long Term Liabilities	
Lease Payable - Sterling Bank	1,716,000.00
Net OPEB Liability	241,537.00
Net Pension Liability	1,382,607.00
Total Long Term Liabilities	3,340,144.00
TOTAL LIABILITIES	3,977,908.95
Deferred Inflows of Resources	, ,
Pensions - Def Inflows of Resources	151,284.00
OPEB - Def Inflows	131,665.00
Deferred Inflows - Leases	66,957.38
Net Desition	349,906.38
Net Position Investments in Fixed AssetsCA CLASS-	7 254 224 27
RFB: Reserved City Mitigation	7,351,321.07
GFB: Youth Assistance Fund	192,448.22
General Fund Balance	75,788.73
DFB: Annual Equip Replacement Reserv.	463,804.45
DFB: Annual Contingency Reserve	760,580.72
DFB: Designated for Future Capital Construction	70,000.00
RFB: Arboretum Grant Fund	946,959.52 15,613.73
RFB: Atwood Reserves	524.42
RFB: Atwood Equip Fund	1,495.66
RFB- 501(c)(3) Fund	21,005.73
GFB: General Fund (ADA Reserve)	23,008.75
Net Profit (Loss)	1,023,321.48
100 (100 (1003)	1,023,321.40
Total Net Postion	\$10,945,872.48
TOTAL LIABILITY AND NET POSITION	\$15,273,687.81

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Date: 7/14/2025	Auburn Profit & L 4/1/202 For Al For Al	Auburn Rec & Park Profit & Loss - Summary 4/1/2025 To 6/30/2025 For All Segment1s For All Segment4s			Page: 1
	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
OPERATING REVENUE Park & Recreation Services	249,895.65	560,653.37	511,409.00	49,244.37	109.63
Miscellaneous Revenue	5,417.78	14,317.02	94,133.00	4,356.02	143.73
Grants & Donations	632.30	9,473.15	6,600.00	2,873.15	143.53
Interest Income Taxes Revenue	14,295.07 118,460.37	27,752.34 1,768,510.15	24,211.00 1,772,160.00	3,541.34 (3,649.85)	114.63 99.79
TOTAL OPERATING REVENUE	\$423,420.65	\$2,475,714.21	\$2,418,494.00	\$57,220.21	102.37%
OTHER FINANCING SOURCES Transfer Funds from other sources	0.00	175,000.00	175,000.00	0.00	100.00
TOTAL OTHER FINANCING SOURCES	\$0.00	\$175,000.00	\$175,000.00	\$0.00	100.00%
TOTAL REVENUES	423,420.65	2,475,714.21	2,418,494.00	57,220.21	102.37
EXPENDITURES					9
Program Expenses Operations & Supplies Expense	50 826 73	146 687 27	57,379.00 159,921.00	(3.233.73)	99.18 91.73
Utilities Expense	(4,033.48)	14,745.74	14,720.00	25.74	100.18
Legal Expenses	0.00	2,400.00	3,000.00	(000.00)	80.00
Professional Services	12,039.15	33,850.11	31,755.00	2,095.11	106.60
Bldg & Grounds Maintenance	72,842.22	153,584.42	149,501.00 563,864,00	4,083.42	102.73
Salaries Expense Benefits & Pavroll Costs	85,525.44	269,581.57	270,034.00	(452.43)	99.83
' ked Asset Expense	0.00	80,700.00	87,900.00	(7,200.00)	91.81
Z apital Improvement Projects	2,678.74	47,599.86	28,150.00	19,449.86	169.09
Debt Service	72,094.80	72,094.80	72,095.00	(0.20)	100.00

	Variance	4,073.73	0.00	0.00	\$4,073.73	\$53,146.48	\$53,146.48
	Budget YTD	1,448,319.00	175,000.00	175,000.00	\$1,448,319.00	\$970,175.00	\$970,175.00
Auburn Rec & Park Profit & Loss - Summary 4/1/2025 To 6/30/2025 For All Segment1s For All Segment4s	Actual YTD	1,452,392.73	175,000.00	175,000.00	\$1,452,392.73	\$1,023,321.48	\$1,023,321.48
Auburn Profit & Lc 4/1/2025 For All For All	Current Month	566,237.86	0.00	0.00	\$566,237.86	(\$142,817.21)	(\$142,817.21)
Date: 7/14/2025		TOTAL EXPENDITURES	OTHER EXPENSING SOURCES Transfers Out	TOTAL OTHER EXPENSING SOURCES	TOTAL EXPENDITURES	REVENUE OVER EXPENSES	NET REVENUE OVER EXPENDITURES

Current	Actual	Budget YTD	Variance	Percent Of Budget
566,237.86	1,452,392.73	1,448,319.00	4,073.73	100.28
0.00	175,000.00	175,000.00	0.00	100.00
0.00	175,000.00	175,000.00	0.00	100.00
\$566,237.86	\$1,452,392.73	\$1,448,319.00	\$4,073.73	100.28%
(\$142,817.21)	\$1,023,321.48	\$970,175.00	\$53,146.48	105.48%
(\$142,817.21)	\$1,023,321.48	\$970,175.00	\$53,146.48	105.48%

Auburn Rec & Park	Profit & Loss - Detail
Date: 7/14/2025	

Page: 1

4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s

OPERATING REVENUE	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
Park & Recreation Services	00000	22 268 02	28 037 00	5 224 00	410 70
Skyridae DSC Rev	5,471.76	50.645.19	60,557.00	9,331.02	83.63
Day Camp Skyridge Rev	17,028.00	17,028.00	18,480.00	(1,452.00)	92.14
Day Camp (REC) Rev	50,977.50	60,029.00	49,512.00	10,517.00	121.24
Day Camp Memberships	1,960.00	8,530.00	0.00	8,530.00	0.00
Day Camp (REG) Rev	23,381.00	23,260.25	24,066.00	(805.75)	96.65
Preschool Revenue	39.90	26,195.20	19,468.00	6,727.20	134.56
Newcastle DSC Revenue	6,214.25	59,954.00	58,425.00	1,529.00	102.62
Adult Softball	14,462.50	29,574.50	14,770.00	14,804.50	200.23
Adult Basketball	0.00	4,795.45	5,562.00	(766.55)	86.22
Adult Volleyball	00.09	2,680.50	2,205.00	475.50	121.57
Pickle Ball Revenue	75.00	192.50	0.00	192.50	0.00
Adult Classes	4,030.00	14,714.65	12,645.00	2,069.65	116.37
Adult Class Rev - Bureau	250.00	799.00	2,725.00	(1,926.00)	29.32
Bocce Ball Prog Revenue	(24.00)	1,166.00	943.00	223.00	123.65
Youth Basketball	0.00	(145.00)	00.00	(145.00)	0.00
Youth Classes	12,500.00	28,778.75	22,654.00	6,124.75	127.04
Youth Class Rev - Bureau	540.00	540.00	1,730.00	(1,190.00)	31.21
Youth Volleyball	0.00	8,520.00	10,128.00	(1,608.00)	84.12
Aquatic Activities - Sierra Pool	7,717.50	12,117.50	15,042.00	(2,924.50)	80.56
Master Swim Revenue	1,200.00	4,019.40	3,031.00	988.40	132.61
Public Swim - MS Sierra Pool	17,479.00	17,479.00	15,195.00	2,284.00	115.03
Public Swim - Placer Hills Pool	3,553.00	3,913.00	1,230.00	2,683.00	318.13
Swim Lessons	22,000.00	22,000.00	27,545.00	(5,545.00)	79.87
1 Swim Lessons - PH	7,872.00	8,232.00	3,802.00	4,430.00	216.52
5 Swim Team Revenue	845.00	30,207.75	31,246.00	(1,038.25)	96.68
	00.00	14,285.00	12,312.00	1,973.00	116.03

Page: 2
Auburn Rec & Park
Date: 7/14/2025

Percent Of	paget	120.53	79.20	117.65	0.00	76.09	0.00	123.00	0.00	89.71	78.82	109.63		78.41	60.84	99.80	295.93	145.76	359.75	36.06	63.60	73.18	87.09	100.18	157.28	78.23	100.03	00.00	(5.26)
Variance		4,443.00	(3,219.00)	3,900.00	2,560.00	(849.00)	1,515.00	276.00	(200.00)	(697.29)	(54.00)	49,244.37		991.82	619.57	(1.20)	1,489.10	2,190.38	4,044.35	(396.44)	(960.92)	(912.59)	(1,406.12)	2.00	139.20	(334.98)	09.0	(4.85)	(2,126.20)
Budget	2	21,642.00	15,474.00	22,100.00	00.0	3,550.00	0.00	1,200.00	200.00	6,778.00	255.00	511,409.00		(4,594.00)	(1,582.00)	00.009	760.00	4,787.00	1,557.00	620.00	2,640.00	3,402.00	10,895.00	1,123.00	243.00	1,539.00	1,998.00	0.00	2,020.00
Actual	2	26,085.00	12,255.00	26,000.00	2,560.00	2,701.00	1,515.00	1,476.00	0.00	6,080.71	201.00	560,653.37		(3,602.18)	(962.43)	598.80	2,249.10	6,977.38	5,601.35	223.56	1,679.08	2,489.41	9,488.88	1,125.00	382.20	1,204.02	1,998.60	(4.85)	(106.20)
Current	COLON	25,840.00	12,255.00	3,000.00	0.00	2,701.00	705.00	00.00	00.00	3,997.21	00.79	249,895.65		(622.82)	(507.77)	199.60	110.70	1,590.50	2,478.25	29.92	652.50	692.25	8,921.88	1,125.00	382.20	171.72	666.20	(4.85)	(106.20)
		Youth Camps Revenue	Youth Camp Rev - Bureau	Special Events Revenue	Special Events Rev - Preschool	Party In The Park Revenue	Food Truck Fiesta Revenue	Egg Hunt Revenue	Parks N Big Trucks Event Revenue	Out of District Fees	Out of District Fees - Bureau	Total Parks and Recreation Services	Rents & Concessions	Fee Waivers, Public	Fee Waivers, Public, Reclamation	Blue Bird Room-CVCC	Stella Irving Rental Revenue - Rec	Lakeside Rental Revenue - Reg	Sierra Room Rental - CVCC	Sunset Room Rental - CVCC	Canyon View Room Rental - CVCC	Foothills Room Rental - CVCC	Pool Rental Rev - Sierra/Splash	Pool Rental Rev - Placer Hills	American River Room - CVCC	Conference Rental Revenue - Rec	. Verlook Modular Rent	O Sazebo Rentals	

Date: 7/14/2025

Auburn Rec & Park

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	Current	Actual	Budget	Variance	Percent Of
	Month	YTD	YTD		Budget
Gym Rental Revenue - Reg	1,526.00	4,662.00	4,231.00	431.00	110.19
Tutor Totter Lease Agreement	664.20	1,953.92	1,869.00	84.92	104.54
Kitchen Rental Revenue - Rec	130.50	522.00	657.00	(135.00)	79.45
Kitchen Rental Revenue - CVCC	20.00	100.00	0.00	100.00	0.00
Picnic Area Rental Revenue - Rec	1,708.00	5,181.00	4,382.00	799.00	118.23
Picnic Area Rental Revenue - Reg	352.00	1,184.00	1,478.00	(294.00)	80.11
Picnic Area Rental Revenue - Ash	0.00	296.00	831.00	(535.00)	35.62
Picnic Area Rental Revenue - MV	1,568.00	2,816.00	2,330.00	486.00	120.86
Field "Recreation" Rental Revenue	499.10	3,506.50	3,797.00	(290.50)	92.35
Field "Bill Beane" Rental - Reg A	85.05	1,778.15	7,525.00	(5,746.85)	23.63
Field "Softball" Rental - MV	254.15	3,235.35	1,513.00	1,722.35	213.84
Field Rental - CV	153.60	1,734.40	2,368.00	(633.60)	73.24
Field Soccer/Baseball-Winchester	0.00	(154.00)	0.00	(154.00)	00.00
Field "Beggs" Rental - Rec	1,020.83	3,919.01	4,404.00	(484.99)	88.99
Field B (softball) Rev - Reg	983.20	5,235.20	5,764.00	(528.80)	90.83
Field "James" Rental - Rec	4,070.25	9,652.95	9,205.00	447.95	104.87
Field C (Baseball) Rental - Reg	953.40	2,055.40	1,012.00	1,043.40	203.10
Field "Soccer Regional" Rental	248.40	331.20	702.00	(370.80)	47.18
Field "Soccer A" Rental - Railhead	119.10	2,663.40	1,072.00	1,591.40	248.45
Field "Soccer B" Rental - Railhead	0.00	2,971.90	3,533.00	(561.10)	84.12
Misc Rents & Concessions	116.31	385.19	381.00	4.19	101.10
Misc Rents & Concessions - Bureau	345.79	1,618.57	1,476.00	142.57	109.66
Custodial Fees	3,414.52	7,864.32	6,946.00	918.32	113.22
Custodial Fees - Bureau	448.00	1,340.00	1,628.00	(288.00)	82.31
Set up/Take Down Fees	0.00	130.00	155.00	(25.00)	83.87
Set up/Take Down Fees - Bureau	230.00	684.00	886.00	(202.00)	77.20

Total Rents and Concessions
C
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Miscellaneous Revenue

100.91

855.18

94,153.00

95,008.18

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hate: 7/14/2025	Auburn Profit & L 4/1/2025 (For All S For All S	Auburn Rec & Park Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			Page: 4
	Current	Actual	Budget	Variance	Percent Of
	Month	YTD	YTD		Budget
Sales of an Asset - F & G	00.00	500.00	00.00	200.00	0.00
MV Comm Ctr Rentals	709.80	1,516.80	(1,890.00)	3,406.80	(80.25)
Alcohol Permit Fee	1,048.00	2,094.00	2,389.00	(295.00)	87.65
Alcohol Permit - Bureau	0.00	198.00	293.00	(92.00)	67.58
MVCC - Alcohol fee	0.00	150.00	0.00	150.00	0.00
MVCC Custodial Fee	100.00	250.00	0.00	250.00	0.00
Verizon Wireless Lease	2,956.62	8,869.86	8,869.00	0.86	100.01
Miscellaneous Income - Youth Services	0.00	0.00	300.00	(300.00)	0.00
Miscellaneous Income - F & G	588.36	588.36	0.00	588.36	0.00
T Shirt Sales	15.00	150.00	0.00	150.00	0.00
Total Miscellaneous Revenue	5,417.78	14,317.02	9,961.00	4,356.02	143.73
Grants & Donations					
Youth Assistance Rev	632.30	1,282.15	0.00	1,282.15	0.00
Donation Rev - F & G Grant Proceeds - Y. Services	0.00	2,551.00 5,640.00	0.00 6,600.00	2,551.00 (960.00)	0.00 85.46
Total Grants and Donations	632.30	9,473.15	6,600.00	2,873.15	143.53
Interest Income					
Interest Income - Other	37.68	212.81	22.00	155.81	373.35
Interest Revenue - County Interest - City Trust	13,605.91 651.48	26,240.50 1,299.03	22,765.00 1,389.00	3,475.50 (89.97)	115.27 93.52
Total Interest Income	14,295.07	27,752.34	24,211.00	3,541.34	114.63
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Date: 7/14/2025	Aubur Profit 8 4/1/202 For All For All	Auburn Rec & Park Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			Page: 5
	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
Total Project Revenue - Government	0.00	0.00	00.00	0.00	0.00
Tax Revenue Current Secured Property Taxes General	0.00	1,536,425.72	1,534,655.00	1,770.72	100.12
Homeowner's Prop. Tax Relief Current Supplemental Property Taxes	2,994.00	9,980.00 37.838.44	10,521.00 46,335.00	(541.00) (8,496.56)	94.86 81.66
Unitary & Op Non-unitary Tax	0.00	55,575.21	55,747.00	(171.79)	69.66
Timber Tax Guarantee	0.50	0.50	1.00	(0.50)	50.00
Atwood Tax Revenue	0.00	12,092.08	12,254.00	(161.92)	98.68
Railroad Unitary Property Taxes	0.00	1,132.33	1,182.00	(49.67)	95.80
RDA Pass-Throughs	115,465.87	115,465.87	111,465.00	4,000.87	103.59
Total Tax Revenue	118,460.37	1,768,510.15	1,772,160.00	(3,649.85)	99.79
TOTAL OPERATING REVENUE	\$423,420.65	\$2,475,714.21	\$2,418,494.00	\$57,220.21	102.37%
OTHER FINANCING SOURCES Transfers from Other Funding Sources	C	720 000	120 000 00	0	100 00
Transfers In - Equipment Neserve Transfers In - Future Capital Construction Transfers In - ADA Reserves	00.0	50,000.00	50,000.00	0.00	100.00
TOTAL OTHER FINANCING SOURCES	0.00	175,000.00	175,000.00	00.00	100.00
TC b . REVENUES	423,420.65	2,475,714.21	2,418,494.00	57,220.21	102.37

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	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
EXPENDITURES					
Program Expenses					
Instructor/Adult Classes	2,997.40	6,545.45	7,370.00	(824.55)	88.81
Instructor/Adult Classes - Bureau	130.00	178.75	1,224.00	(1,045.25)	14.60
Instructor/Youth Classes	10,385.95	12,672.10	12,622.00	50.10	100.40
Instr/Youth Classes - Bureau	351.00	351.00	146.00	205.00	240.41
Officials/Adult Softball	4,392.40	4,392.40	3,131.00	1,261.40	140.29
Officials/Adult Basketball	1,560.00	1,989.00	1,834.00	155.00	108.45
Instructor/Youth Camps	2,002.00	2,161.25	5,315.00	(3,153.75)	40.66
Instr/Y Camp - Bureau	3,159.00	3,159.00	3,276.00	(117.00)	96.43
Aub Elem/Program Exp	467.39	799.12	784.00	15.12	101.93
Skyridge/Program Exp	251.14	741.15	1,362.00	(620.85)	54.42
Day Camp Skyridge Program Exp	521.91	607.30	1,500.00	(892.70)	40.49
Day Camp/Rec Program Exp	1,343.80	1,830.00	4,890.00	(3,060.00)	37.42
Day Camp REG Expense	570.35	663.51	385.00	278.51	172.34
Preschool - Program Exp	150.41	1,104.84	503.00	601.84	219.65
Newcastle Program Expense	1,116.57	1,789.36	1,426.00	363.36	125.48
Adult Softball Expense	0.00	805.00	817.00	(12.00)	98.53
Adult Basketball Expense	0.00	0.00	158.00	(158.00)	0.00
Pickle Ball Tennis Expense	0.00	0.00	229.00	(229.00)	0.00
Youth Basketball Expense	0.00	5,970.00	270.00	5,700.00	2211.11
Youth Class Expense	0.00	0.00	8.00	(8.00)	00.00
Youth Volleyball Expense	578.90	1,923.78	1,458.00	465.78	131.95
Aquatic Activities	0.00	1,192.00	405.00	787.00	294.32
Public Swim Expense	1,281.51	1,281.51	1,376.00	(94.49)	93.13
Jublic Swim Exp - PH Pool	0.00	0.00	457.00	(457.00)	0.00
4 Swim Team	719.95	956.35	867.00	89.35	110.31

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Date: 7/14/2025	Auburn F Profit & Lo 4/1/2025 t For All Se For All Se	Auburn Rec & Park Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			Page: 7
Synchro Team Expenses Special Events Expenses Special Events Exp - Preschool Party in the Park Expenses Obstacle Race Expense Auburn Harvest Festival Expenses Egg Hunt Expenses Parks N Big Trucks Expense	Current Month 760.00 236.40 7.20 10,059.03 0.00 459.75 7.89 268.58 236.40	Actual YTD 996.40 1,152.39 463.33 11,337.49 0.00 571.45 448.46 268.58 472.80	Budget YTD 814.00 1,590.00 0.00 10,913.00 138.00 536.00 1,200.00 375.00 0.00	Variance 182.40 (437.61) 463.33 424.49 (138.00) 35.45 (751.54) (106.42) 472.80	Percent Of Budget 122.41 72.48 0.00 103.89 0.00 106.61 37.37 71.62 0.00
Operations & Supplies Cash Short/Over-Cust Serv Merchant Fees - Youth Services Merchant Fees - Cust Serv Discounts Taken T Shirt Expense (sales) Cal Card Incentives Penalties Advertising - Youth Services Telephone - Placer Hills Pool Telephone - Cust Serv Telephone - Cust Serv Telephone - Recreation Telephone - Recreation Telephone - Recreation Telephone - Preschool Telephone - Pereschool Telephone - Peschool	44,014.93 (51.00) 869.53 1,756.65 (15.61) 1,313.39 (778.53) 2,026.26 0.00 120.73 531.60 474.61 0.00 26.99 12.10 1.11	66,823.77 (51.00) 7,929.40 8,599.63 305.86 1,313.39 (778.53) 2,026.26 0.00 391.65 1,589.85 1,402.51 0.00 83.81 66.64 4.06 2,920.94	(2.00) 5,559.00 9,626.00 (87.00) 0.00 (831.00) 140.00 1,623.00 1,447.00 96.00 144.00 96.00 97.00 96.00 144.00	(49.00) 2,370.40 (1,026.37) 392.86 1,313.39 52.47 2,026.26 (140.00) 220.65 (33.15) (44.49) (91.00) (77.36) (4.94) (256.45)	99.18 2550.00 142.64 89.34 (351.56) 0.00 93.69 0.00 229.04 97.96 96.93 0.00 87.30 46.28 45.11

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Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s

Auburn Rec & Park

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	Current	Actual	Budget	Variance	Percent Of
	Month	YTD	YTD		Budget
Telephone - Newcastle	35.46	107.84	116.00	(8.16)	92.97
Telephone - Aub El	40.87	114.27	118.00	(3.73)	96.84
Telephone - Skyridge	70.24	213.42	217.00	(3.58)	98.35
Postage - Cust Serv	200.00	200.00	00.00	200.00	00.00
Postage - Admin	0.00	163.85	362.00	(198.15)	45.26
Activity Guide Expense	999	16,668.45	16,587.00	81.45	100.49
Youth Assistance Expense	288.00	1,608.00	3,062.00	(1,454.00)	52.52
Office Supplies - Rec	72.90	72.90	26.00	16.90	130.18
Office Supplies - Youth Services	10.71	10.71	198.00	(187.29)	5.41
Office Supplies - F & G	148.80	293.12	573.00	(279.88)	51.16
Office Supplies-Cust Serv	743.99	934.37	1,212.00	(277.63)	77.09
Office Supplies - Admin	118.81	1,452.37	1,332.00	120.37	109.04
Duplication Costs	00.00	00.00	105.00	(105.00)	0.00
Office Equip Rental - Cust Serv	340.35	683.17	1,990.00	(1,306.83)	34.33
Office Equip Rental - Admin	257.45	932.15	978.00	(45.85)	95.31
Office Equip Maint - Cust Serv	240.13	330.83	0.00	330.83	0.00
Office Equip Maint - Admin	67.91	161.59	137.00	24.59	117.95
Dining Expense - CS	25.00	25.00	22.00	3.00	113.64
Dining Expense	44.00	220.00	253.00	(33.00)	96.98
Gas/Mileage Expense - C.Serv	42.00	84.00	88.00	(4.00)	95.46
Gas/Mileage Expense - Admin	247.80	247.80	279.00	(31.20)	88.82
Gas/Mileage Expense - Rec.	50.40	88.20	127.00	(38.80)	69.45
Gas/Mileage Expense - Aqua	13.30	13.30	0.00	13.30	0.00
Gas/Mileage Expense - YS	77.00	89.60	37.00	52.60	242.16
Cleaning Supplies - YS	199.43	295.92	00.0	295.92	00.00
Gas/Mileage Expense - F & G	4,977.96	9,920.77	12,463.00	(2,542.23)	79.60
General Administrative Exp - Admin	48.00	402.90	263.00	139.90	153.19
Liability Insurance - Admin	19,124.00	57,356.00	61,234.00	(3,878.00)	93.67
Soard Expense	63.14	126.28	0.00	126.28	0.00
9 Jublic Relations/Marketing - Cust Serv	232.75	465.50	2,465.00	(1,999.50)	18.88

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Date: 7/14/2025	Auburn F Profit & Lo 4/1/2025 t For All Se For All Se	Auburn Rec & Park Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			Page: 9
	Current	Actual	Budget	Variance	Percent Of
	Month	YTD	YTD		Budget
Dues and Subscriptions-Youth Services	0.00	00.00	137.00	(137.00)	0.00
Dues and Subscriptions - Admin	0.00	170.00	187.00	(17.00)	90.91
Dues and Subscriptions - Rec.	0.00	00.669	720.00	(21.00)	97.08
Dues and Subscriptions - F & G	1.98	51.98	53.00	(1.02)	98.08
Staff Appreciation - Youth Services	0.00	20.00	00.00	20.00	0.00
Staff Appreciation - F & G	(25.00)	(25.00)	00.00	(25.00)	0.00
Staff Appreciation - Cust Serv	0.00	0.00	20.00	(20.00)	00.00
Staff Appreciation - Admin	25.00	25.00	0.00	25.00	0.00
Staff Development - Admin	0.00	0.00	524.00	(524.00)	00.00
Staff Development - Rec.	0.00	5.35	0.00	5.35	0.00
Staff Development - Aquatics	00.00	336.00	52.00	284.00	646.15
Staff Development - F & G	2,359.96	2,391.96	3,713.00	(1,321.04)	64.42
Uniform Exp - Aquatics	554.57	554.57	907.00	(352.43)	61.14
Uniform Allowance - YS	390.88	390.88	300.00	90.88	130.29
Uniform Exp - F & G	0.00	1,769.92	(295.00)	2,064.92	(599.97)
Small Equipment - Aqua	0.00	916.34	0.00	916.34	0.00
Small Tools & Equip - Facilitites and Grounds	4,441.14	5,353.11	10,819.00	(5,465.89)	49.48
Field Marking Expense	588.48	588.48	838.00	(249.52)	70.22
Safety Supplies - F & G	1,182.14	1,666.22	229.00	1,437.22	727.61
Safety Supplies - Aquatics	00.00	0.00	270.00	(270.00)	0.00
Restroom Supplies - Recreation Park	79.26	333.62	952.00	(618.38)	35.04
Restroom Supplies - Regional Park	157.25	508.29	894.00	(385.71)	56.86
Restroom Supplies - Ashford Park	39.91	159.10	259.00	(06.66)	61.43
Restroom Supplies - Meadow Vista Park	52.23	187.40	302.00	(114.60)	62.05
Restroom Supplies - Railhead Park	49.57	200.74	319.00	(118.26)	62.93
Restroom Supplies - Overlook Park	49.56	200.73	323.00	(122.27)	62.15
Restroom Supplies - Placer Hills Park	39.91	159.10	260.00	(100.90)	61.19
	187.71	802.86	1,047.00	(244.14)	76.68
່ Restroom Supplies - Reg Comm Ctr	126.01	546.14	824.00	(277.86)	66.28
L Restroom Supplies - CVCC Comm Ctr	136.82	591.55	1,036.00	(444.45)	57.10

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Auburn Rec & Park
Date: 7/14/2025

	Current	Actual	Budget	Variance	Percent Of
	Month	YTD	YTD		Budget
Sanitation - Reg Pk - Toilet	255.00	765.00	530.00	235.00	144.34
Sanitation - Reg - ADA PB Toilet	455.00	965.00	795.00	170.00	121.38
Sanitation - CVCC Bike Park Port Toilet	255.00	765.00	795.00	(30.00)	96.23
Sanitation - Rec Pk - Debris Box	1,987.05	3,311.75	4,010.00	(698.25)	82.59
Sanitation - Reg Pk - Disposal	670.33	1,340.66	1,613.00	(272.34)	83.12
Sanitation - MV - Disposal	456.06	877.13	883.00	(5.87)	99.34
Sanitation - CVCC - Disposal	226.03	452.06	200.00	(47.94)	90.41
Bad Debt Expense - Cust Serv	0.00	0.00	226.00	(226.00)	0.00
Total Operations & Supplies	50,826.73	146,687.27	159,921.00	(13,233.73)	91.73
Utilities Expense					
Lights - Rec Pk Beggs Field	674.15	1,274.03	1,661.00	(386.97)	76.70
Lighting ReimbBeggs Field	0.00	(1,573.04)	(1,662.00)	88.96	94.65
Lights - Rec Pk James Field	1,100.31	2,203.58	3,832.00	(1,628.42)	57.51
Lighting ReimbJames Field	(43.58)	(5,018.98)	(5,082.00)	63.02	98.76
Lights - Rec Field	46.62	87.83	371.00	(283.17)	23.67
Lighting ReimbRec Field	00.00	(1,573.04)	(1,662.00)	88.96	94.65
Gas/Elect - Rec Comm Ctr - Fac & Grds	1,309.51	2,086.46	528.00	1,558.46	395.16
Gas/Electric - Reg Comm Ctr	152.04	(1,081.92)	844.00	(1,925.92)	(128.19)
Gas/Electric - CV Comm Ctr	88.72	221.52	359.00	(137.48)	61.71
Electric Reimb CV Comm Ctr	(88.72)	(330.03)	(543.00)	212.97	60.78
Gas/Electric - CVCC	1,047.04	(2,290.41)	644.00	(2,934.41)	(355.65)
Gas/Electric - Sierra Pool	1,193.34	3,611.67	6,516.00	(2,904.33)	55.43
Gas/Electric - PH Pool	(203.66)	(340.00)	153.00	(493.00)	(222.22)
Electric - Day Camp	177.40	367.34	00.999	(298.66)	55.16
3as/Elec - Recreation Park	2,364.51	3,223.98	2,970.00	253.98	108.55
Sas/Electric - Reg Park	325.33	606.94	10,181.00	(9,574.06)	5.96

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Date: 7/14/2025	Auburn	Auburn Rec & Park			Page: 11
	Profit & L 4/1/2025 t For All S For All S	Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			
	Current	Actual	Budget	Variance	Percent Of
Jaco soon dailed suithing	Month	YTD (2.226.13)	YTD (16.382.00)	14 165 07	Budget
Gas/Electric - Ashford Park	524.16	661.98	951.00	(289.02)	69.61
Gas/Electric - MV Park	222.00	385.85	429.00	(43.15)	89.94
Electric - Railhead Park	257.83	398.66	910.00	(511.34)	43.81
Lighting ReimbRailhead	(129.32)	(393.53)	(941.00)	547.47	41.82
Gas/Electric - Overlook Park	11.87	24.31	0.00	24.31	00.0
Gas/Electric - Winchester Park	191.93	226.21	341.00	(114.79)	66.34
Reimbursements - Gas/Elec Pool	(19,448.03)	(19,448.03)	(23,024.00)	3,575.97	84.47
Water - Rec Comm Ctr	423.45	1,148.49	48.00	1,100.49	2392.69
Water - Reg Comm Ctr	222.02	590.94	630.00	(39.06)	93.80
Water - CV Comm Ctr	257.92	224.15	288.00	(63.85)	77.83
Water - CVCC	506.71	976.75	1,224.00	(247.25)	79.80
Water - Sierra Pool	786.42	2,132.92	1,659.00	473.92	128.57
Water - PH Pool	39.39	39.39	28.00	11.39	140.68
Water - Rec Park	607.07	1,017.95	1,363.00	(345.05)	74.69
Water - Regional Park	277.48	7,683.49	8,060.00	(376.51)	95.33
Water - Ashford Park	546.63	832.55	1,002.00	(169.45)	83.09
Water - MV Park	1,462.88	2,560.01	1,995.00	565.01	128.32
Water - CV Park	493.12	654.94	00.699	(14.06)	97.90
Water - Railhead Park	634.70	1,020.67	1,032.00	(11.33)	98.90
Water - CVCC Park	506.70	976.73	941.00	35.73	103.80
Water - Overlook Park	1,641.78	2,580.64	1,531.00	1,049.64	168.56
Water - Placer Hills Park	748.46	995.81	784.00	211.81	127.02
Water - Atwood	285.41	621.48	602.00	19.48	103.24
Reimb - Water - Sierra Pool	(2,449.41)	(2,449.41)	(940.00)	(1,509.41)	260.58
Sanitation - Regional Park (Sewer)	00.00	10,152.71	00.606'6	243.71	102.46
Sanitation - Ashford Park (Sewer)	00.0	1,880.28	1,835.00	45.28	102.47
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Date: 7/14/2025	Auburn	Auburn Rec & Park			Page: 12
	Profit & L 4/1/2025 For All S For All S	Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			
	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
Total Utilities Expense	(4,033.48)	14,745.74	14,720.00	25.74	100.18
Legal Expenses Legal Fees	0.00	2,400.00	3,000.00	(600.00)	80.00
Total Legal Expense	00.0	2,400.00	3,000.00	(00.00)	80.00
Professional Services Professional Services - Rec	2,146.00	3,219.00	2,254.00	965.00	142.81
Professional Services - F & G	0.00	0.00	714.00	(714.00)	0.00
Professional Services - C Serv	0.00	16,737.96	17,053.00	(315.04)	98.15
Professional Services - Admin	2,893.15	2,893.15	1,134.00	1,759.15	255.13
Accounting/Auditor Fees	7,000.00	11,000.00	10,600.00	400.00	103.77
Total Professional Services	12,039.15	33,850.11	31,755.00	2,095.11	106.60
Bldg & Ground Maintenance					
Vehicle Maintenance	3,103.20	8,002.72	20,054.00	(12,051.28)	39.91
Equipment Rental	0.00	00.00	210.00	(210.00)	00.00
Irrigation Supplies - General	39.45	39.45	1,586.00	(1,546.55)	2.49
Maint - Recreation Field	0.00	310.22	1,835.00	(1,524.78)	16.91
Maint - James Field	946.11	5,330.15	3,798.00	1,532.15	140.34
Maint - Beggs Field	0.00	403.81	865.00	(461.19)	46.68
Maint - Sierra Pool	4,908.24	9,563.83	13,709.00	(4,145.17)	92.69
Reimbursement- Maint Pool	(7,993.45)	(7,993.45)	(5,575.00)	(2,418.45)	143.38
່າ Maint & Repairs - Equipment	26,939.35	39,042.44	31,633.00	7,409.44	123.42
O Maint - PH Pool	5,223.11	7,056.84	4,336.00	2,720.84	162.75

Auburn Rec & Park	
Date: 7/14/2025	

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	Current	Actual	Budget	Variance	Percent Of
Rep/Maint - Day Camp	163.10	644.72	155.00	489.72	415.95
Maint - Recreation Park	4,773.39	8,826.56	8,525.00	301.56	103.54
Maint - Regional Park	983.78	7,588.58	11,712.00	(4,123.42)	64.79
Maint - Ashford Park	521.68	2,040.42	5,287.00	(3,246.58)	38.59
Maint - Meadow Vista Park	3,828.55	11,529.83	3,122.00	8,407.83	369.31
Maint - Christian Valley Park	105.00	525.21	2,127.00	(1,601.79)	24.69
Maint - Railhead Park	210.00	1,182.80	2,411.00	(1,228.20)	49.06
Maint - CVCC Park	6,520.00	6,820.63	6,527.00	293.63	104.50
Maint - Overlook Park	105.00	1,352.06	3,079.00	(1,726.94)	43.91
Maint - Placer Hills Park	00.00	347.56	489.00	(141.44)	71.08
Maint - Pocket Parks	0.00	300.63	313.00	(12.37)	96.05
Maint - Winchester Park	00.00	300.63	328.00	(27.37)	91.66
Maint - Atwood	14.16	1,002.14	881.00	121.14	113.75
Maint - Shockley Park	0.00	0.00	196.00	(196.00)	00.0
Maint - Bike Park	5,909.14	7,480.14	816.00	6,664.14	916.68
Maint - Ashley Dog Park	9.07	313.33	1,927.00	(1,613.67)	16.26
Rep/Maint - Preschool	0.00	00.00	38.00	(38.00)	00.0
Maint - Recreation Comm Ctr	899.58	1,713.51	1,891.00	(177.49)	90.61
Maint - Regional Comm Ctr	3,821.35	4,638.42	2,237.00	2,401.42	207.35
Maint - Christian Valley Comm Ctr	0.00	79.69	0.00	79.69	00.0
Maint - CVCC Comm Ctr	2,422.64	7,573.78	4,212.00	3,361.78	179.81
Maint - Regional Tennis/Pickleball Courts	0.00	00.00	47.00	(47.00)	00.00
Maint - MV Soccer A	0.00	00.00	254.00	(254.00)	00.00
Maint - RH Soccer A	1,182.65	3,131.39	1,704.00	1,427.39	183.77
Maint - Regional Field Soccer	5,794.46	5,794.46	00.0	5,794.46	00.00
Maint - RH Soccer B	1,182.64	3,302.28	1,721.00	1,581.28	191.88
Maint - Regional Bill Bean Field	478.80	888.93	586.00	302.93	151.70
Maint - MV Softball Field	0.00	00.0	95.00	(92.00)	00.00
رب Maint - Regional Field B	0.00	241.43	1,576.00	(1,334.57)	15.32
្វ	0.00	583.98	1,273.00	(689.02)	45.87

Page: 14	
Auburn Rec & Park	
Date: 7/14/2025	

Tree Maint - Rec Park Tree Maint - Reg Park Vandalism Repairs Expense —— Total Building and Grounds Maintenance	Current Month 0.00 751.22	Actual YTD 5,000.00 5,000.00 3,625.30 153,584.42	Budget YTD 5,000.00 5,000.00 3,521.00	0.00 0.00 104.30 4,083.42	Budget 100.00 100.00 102.96
Property Tax Administration/LAFCO	0.00	00.00	0.00	0.00	0.00
aries Expense Wages - (Y.Serv) - Manager Wages - (Cust Serv) - Full Time	5,191.75	13,410.26 29,989.71	12,956.00 30,005.00	454.26 (15.29)	103.51 99.95
Wages - (Admin) - Full Time	15,035.55	37,958.34	35,245.00	2,713.34	107.70
Wages - (Admin) - Part Time	7,140.54	18,803.67	17,322.00	1,481.67	108.55
Wages - (Admin) - Board Pay	2,500.00	5,000.00	5,000.00	0.00	100.00
Wages - (Y.Serv) - Aub Elem - P.I Wages - (Y.Serv) - AE Maint	0.00	93.48	14.014.00	(53.52)	63.59
Wages - (Y.Serv) - Skyridge - PT	10,659.74	26,390.84	33,462.00	(7,071.16)	78.87
Wages - (Y.Serv) - Skyridge Maint	0.00	12.44	175.00	(162.56)	7.11
Wages - (Y.Serv) - Day Camp Skyridge PT	542.35	712.51	5,718.00	(5,005.49)	12.46
Wages - (Y. Serv) - Day Camp - PT	4,076.55	9,135.76	5,760.00	3,375.76	158.61
Wages - (Y.Serv) - DC Maint	58.39	724.14	296.00	428.14	244.64
Wages - (Y.Serv) - Reg Day Camp	796.73	832.77	1,617.00	(784.23)	51.50
Wages - (Rec) - Full Time	14,926.40	36,661.52	30,895.00	5,766.52	118.67
Wages - (Y.Serv) - Newcastle- PT	10,118.24	25,573.87	26,869.00	(1,295.13)	95.18
Nages - (Y.Serv) - NC Maint	00.00	16.11	70.00	(53.89)	23.01
Nages - (Rec) - Part Time	00.00	296.10	381.00	(84.90)	77.72
Nages - (Rec) - Adult Softball	288.60	0 450 27	1 535 00		150.63

Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s

For All Segment4s

Auburn Rec & Park

Date: 7/14/2025

	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
Wages - (Rec) - Adult Basketball	734.31	1,358.78	1,101.00	257.78	123.41
Wages - (Y.Serv) - Preschool	4,569.91	14,899.40	13,248.00	1,651.40	112.47
Wages - (Aqua) - Aquatics Coordinator	2,696.87	4,722.49	4,797.00	(74.51)	98.45
Wages - (Aqua) - Aquatic Activities	531.71	3,194.50	5,787.00	(2,592.50)	55.20
Wages - (Aqua) - Public Swim	10,108.32	16,846.16	19,433.00	(2,586.84)	86.69
Wages - (Aqua) - Public Swim-PH	62.709	607.79	811.00	(203.21)	74.94
Wages - (Aqua) - Swim Lessons	857.41	857.41	1,010.00	(152.59)	84.89
Wages - (Aqua) - Swim Lessons-PH	256.79	256.79	305.00	(48.21)	84.19
Wages - (Aqua) - Master Swim	1,305.41	3,798.06	3,120.00	678.06	121.73
Wages - (Aqua) - Swim Team Coaches	4,068.47	6,191.36	5,438.00	753.36	113.85
Wages - (Aqua) - Synchronized Swim Coach	3,956.89	6,412.35	6,053.00	359.35	105.94
Wages - (Fac & Grds) - Fac Attendant - Rec	9,323.25	22,529.59	26,763.00	(4,233.41)	84.18
Wages - (Fac & Grds) - Fac Att CVCC	3,771.30	10,648.77	8,571.00	2,077.77	124.24
Wages - (Fac & Grds) - Fac Attendant - Reg	3,359.13	8,603.08	8,846.00	(242.92)	97.25
Wages - (Fac & Grds) - Fac Att Overlook	8.30	19.36	19.00	0.36	101.90
Wages - (Fac & Grds) - Management	16,716.74	41,809.15	42,200.00	(390.85)	99.07
Wages - (Fac & Grds) - Recreation Park	24,274.69	63,011.56	55,240.00	7,771.56	114.07
Wages - (Fac & Grds) - Regional Park	19,348.42	45,036.53	49,306.00	(4,269.47)	91.34
Wages - (Fac & Grds) - Ashford Park	3,897.55	9,737.43	9,336.00	401.43	104.30
Wages - (Fac & Grds) - Meadow Vista Park	6,340.93	15,132.50	14,559.00	573.50	103.94
Wages - (Fac & Grds) - CV Comm Center	549.87	1,041.45	1,480.00	(438.55)	70.37
Wages - (Fac & Grds) - Railhead Park	1,559.69	4,522.52	4,260.00	262.52	106.16
Wages - (Fac & Grds) - CVCC	980.99	2,557.26	5,226.00	(2,668.74)	48.93
Wages - (Fac & Grds) - Overlook Park	1,497.99	3,023.33	3,039.00	(15.67)	99.48
Wages - (Fac & Grds) - Placer Hills Park	2,176.11	4,620.87	6,308.00	(1,687.13)	73.25
Wages - (Fac & Grds) - Pocket Parks	733.42	1,815.59	1,247.00	568.59	145.60
Wages - (Fac & Grds) - Winchester Park	257.79	750.99	1,845.00	(1,094.01)	40.70
Wages - (Fac & Grds) - Atwood	1,571.41	2,176.46	2,005.00	171.46	108.55
ω Nages - (Fac & Grds) - Shockley Property	0.00	0.00	36.00	(36.00)	00.00
Nages - (Fac & Grds) - Bike Park	10.15	554.35	0.00	554.35	0.00

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Auburn Rec & Park
Date: 7/14/2025

Percent Of Budget	99.74	395.22	48.89	0.00	107.08	100.08		109.25	86.21	89.22	91.30	88.94	95.16	0.00	0.00	80.37	31.37	0.00	62.89	32.32	89.37	123.31	94.42	102.81	101.39	126.95	96.87	82.54
Variance	(74.40)	1,476.11	(54.69)	1,725.00	593.49	461.19		240.67	(628.83)	(967.98)	(1,658.93)	(253.92)	(320.52)	(111.00)	60.53	(45.15)	(70.00)	(70.00)	(32.00)	(67.00)	(1,063.39)	1,657.85	(4,082.69)	244.98	329.83	769.79	(30.12)	(1,779.72)
Budget YTD	29,022.00	200.00	107.00	0.00	8,379.00	563,864.00		2,603.00	4,559.00	8,976.00	19,061.00	2,296.00	6,624.00	111.00	0.00	230.00	102.00	70.00	109.00	99.00	10,003.00	7,113.00	73,105.00	8,711.00	23,692.00	2,856.00	963.00	10,195.00
Actual YTD	28,947.60	1,976.11	52.31	1,725.00	8,972.49	564,325.19		2,843.67	3,930.17	8,008.02	17,402.07	2,042.08	6,303.48	0.00	60.53	184.85	32.00	0.00	74.00	32.00	8,939.61	8,770.85	69,022.31	8,955.98	24,021.83	3,625.79	932.88	8,415.28
Current Month	11,352.00	291.99	00.00	1,725.00	71.85	230,249.33		1,211.46	2,236.96	3,270.89	7,171.77	840.80	2,640.69	0.00	60.53	65.00	0.00	0.00	0.00	0.00	2,863.92	2,947.32	21,895.90	2,736.76	7,758.04	1,516.14	419.04	3,305.04
	Wages - District Administrator	Wages - (F & G Proj) - Marriot Meadows	Wages - (Rec) - Special Events	Wages - (F & G) Certification Stipends Paid	Wages - (F & G) Uniform Allowance	Total Salaries Expense	Benefits & Payroll Costs	ER Taxes - Rec	ER Taxes - Aquatics	ER Taxes - Youth Services	ER Taxes - Fac & Grds	ER Taxes - Cust Serv	ER Taxes - Admin	Employment Expense - Aquatics	Employment Expense - Youth Services	Employment Expense - Fac & Grds	Fingerprinting Exp - Recreation	Fingerprinting Exp - Aquatics	Fingerprinting Exp - Youth Services	Fingerprinting Exp - Fac & Grds	Benefits Expense - Recreation	Benefits Expense - Youth Services	Benefits Expense - Fac & Grds	Benefits Expense - Cust Serv	Benefits Expense - Admin	, Employer Retirement Exp Rec	P Employer Retirement Exp Aquatics	Employer Retirement Exp Youth Services

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Date: 7/14/2025

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Profit & Loss - Detail	4/1/2025 to 6/30/2025	For All Segment1s	For All Segment4s
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	Current	Actual	Budget	Variance	Percent Of
	Month	TTD	YTD		Budget
Employer Retirement Exp Fac & Grds	8,371.74	20,679.19	21,107.00	(427.81)	97.97
Employer Retirement Exp - Cust Serv	1,486.76	3,791.14	3,792.00	(0.86)	99.98
Employer Retirement Exp Admin	3,662.27	9,336.79	8,912.00	424.79	104.77
CalPERS Prefunding	0.00	36,000.00	36,000.00	0.00	100.00
Worker's Comp - Rec	366.06	818.30	752.00	66.30	108.82
Worker's Comp - Aquatics	539.47	948.61	1,034.00	(85.39)	91.74
Worker's Comp - Youth Services	956.09	2,517.16	2,579.00	(61.84)	97.60
Worker's Comp - Fac & Grds	8,704.04	20,611.24	13,142.00	7,469.24	156.84
Worker's Comp - Cust Serv	79.41	202.86	204.00	(1.14)	99.44
Worker's Comp - Admin	419.34	1,078.88	1,034.00	44.88	104.34
Total Benefits and Payroll Costs	85,525.44	269,581.57	270,034.00	(452.43)	99.83
Fixed Asset Expense					
Fixed Asset Purchases - Fac & Grds	00:00	80,700.00	87,900.00	(7,200.00)	91.81
Total Fixed Asset Expense	0.00	80,700.00	87,900.00	(7,200.00)	91.81
Capital Improvement Projects					
Rec - Emer Gym Roof	1,433.45	1,486.85	0.00	1,486.85	0.00
RH - Parking Lot & Curb Repairs	4.11	25.20	20.00	(24.80)	50.40
Marriott Meadows- Const Doc & Related Wol	1,187.34	1,201.59	0.00	1,201.59	0.00
Regional Gym & Lockerroom Roof Repairs	49.52	49.52	0.00	49.52	0.00
MV - Baseball Field Scoreboard/Dugout	0.00	24,326.87	7,700.00	16,626.87	315.93
REG - Dry Creek Playground & Path of Trave	4.32	4.32	0.00	4.32	0.00
REG - Drinking Fountain Installation	00.00	20,505.51	20,400.00	105.51	100.52
ا الله الله الله الله الله الله الله ال	2,678.74	47,599.86	28,150.00	19,449.86	169.09

Date: 7/14/2025	Aubur Profit 8 4/1/202 For All For All	Auburn Rec & Park Profit & Loss - Detail 4/1/2025 to 6/30/2025 For All Segment1s For All Segment4s			Page: 18
	Current Month	Actual YTD	Budget YTD	Variance	Percent Of Budget
Debt Service Principal Lease Payment- Sterling Bank Webster Lease Interest Expense	63,000.00	63,000.00 9,094.80	63,000.00	0.00 (0.20)	100.00
Total Debt Service	72,094.80	72,094.80	72,095.00	(0.20)	100.00
OTHER EXPENSING SOURCES Transfers Out - General Fund	0.00	175,000.00	175,000.00	0.00	100.00
TOTAL OTHER EXPENSING SOURCES	0.00	175,000.00	175,000.00	00:0	100.00
Total Expenditures	\$566,237.86	\$1,452,392.73	\$1,448,319.00	\$4,073.73	100.28%
Net Revenue Over Expenditures	(\$142,817.21)	\$1,023,321.48	\$970,175.00	\$53,146.48	105.48%
NET REVENUE OVER EXPENSES	(\$142,817.21)	(\$1,023,321.48)	(\$970,175.00)	\$53,146.48	105.48%

4.4 Cover Sheet for Annual Audit for Fiscal Year 2024-2025

Auburn Area Recreation and Park District Finance Committee meeting, July, 2025.

The Issue:

Shall the Auburn Area Recreation and Park District (District) approve the annual audit for FY 2024-2025 conducted by Nigro and Nigro, Inc?

Background:

Nigro and Nigro, Inc conducted an audit of the Auburn Area Recreation and Park District FY 2024-2025 financial records in May – June 2025. Nigro and Nigro gave a clean unqualified opinion. The auditors found no problems associated with the way the District conducts its business, nor with the accounting methods and financial transactions.

During 2024-2025 the District purchased a variety of equipment and completed projects valued at approximately \$523,090. These are the major completions:

1.	Ashford Park – Electrical Infrastructure	23,762
2.	Atwood Park – New slide replacement	18,508
	City Hall/School Preserve – 1/3 Comm PB Cts	73,467
4.	Meadow Vista Park – Irrigation Booster Pump	15,597
5.	Placer Hills Park – Pool Fence Mow Strip	40,418
6.	Recreation Park - Splash Pool Repairs	52,974
7.	Recreation Park – Locker Room Floor	93,935
8.	Regional Park – New Sewer Lift Station	96,157
9.	Regional Park – Restroom Infrastructure	10,832
10.	New Truck – Ford Maverick	46,716

Additionally, the District has ongoing Construction in Progress - Capital Improvement projects that were not completed during the 2024-2025 Fiscal Year. These are the projects that had significant spending activity in 2024-2025 of \$192,001, but have not yet been completed:

1.	Meadow Vista Park – Baseball Field Improvement	56,461
2.	Recreation Park – Sewer line Replacement	21,584
3.	Regional Park – Drinking Fountains	18,776
4.	Regional Park – Repave Park Drive (Phase 1 of 2)	65,882
5.	Regional Park – Gym & Locker Room Roof	17,219

These projects are to be completed in 2025-2026 - The Meadow Vista Park Ballfield is being funded by the Sierra Little Leage, and County Mitigation. The 2nd half of the sewer line replacement needs to be paid from Future Cap reserves at mid-year budget revision. The Drinking Fountain installation at Regional Park are being funded by Future Capital Construction. The Gym & Locker Room Roof at Regional Park will need to be funded by the Future Cap

reserves at mid-year budget revision. Repaving the 2nd phase of Regional's Park Drive is the only project not planned for completion in this fiscal year.

The District's net position decreased by 1.72%, or \$176,326 from the prior year's net position of \$10,225,371 to \$10,049,045 as a result of this year's operations.

The District's revenue increased by .39% this year, or \$26,224 from \$6,692,879 to \$6,719,103 from the prior year, primarily due to an increase in property tax revenue of \$146,606.

The District's expenses increased by 5.08%, or \$333,112 from \$6,256,317 to \$6,895,429 from the prior year, primarily due to an increase in salaries and benefits and materials and services expenses of \$154,996 and \$146,120, respectively.

The State of California, through GASB 68, mandates that all State agencies must recognize unfunded pension liabilities on their balance sheets. The District's portion of unfunded pension liability totaled \$1,427,266 in 2023-2024, and now \$1,382,607 for 2024-2025.

The District also has a CEPPT (California Employers' Pension Prefunding Trust). As of March 31, 2025, the fund had a balance of \$599,437.

Recommendation:

Staff recommends that the Finance Committee send this to the Board of Directors with a positive recommendation for their consideration and approval for FY 2024-2025 Audit.

Attachment:

- 1) Presentation to the Board of Directors.
- 2) Management letter from Nigro and Nigro.
- 3) Final Draft Audit from Nigro and Nigro.

AUBURN AREA
RECREATION AND PARK DISTRICT
Presentation to the Board of Directors
For the Fiscal Year Ended
March 31, 2025





SCOPE OF WORK

Perform Audit Testwork of the Entity's Annual Financial Statements/Report

Report on the Entity's internal control over financial reporting and on compliance in accordance with Government Auditing Standards

OUR RESPONSIBITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

- 1. Form and express an opinion about whether the Annual Financial Statements results, that have been prepared by management, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- 2. Our responsibility is to plan and perform the audit to obtain *reasonable assurance* (not absolute assurance) about whether the Annual Financial Statements are free of material misstatements.
- 3. We are to consider the Entity's internal controls and segregations of duties over accounting procedures and financial reporting as we perform our audit testwork. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal controls.

AUDIT RESULTS

An Auditor's *Unmodified Opinion* has been issued on the Annual Financial Statements.

- The Annual Financial Statements are fairly presented in all material respects.
- The adopted significant accounting policies have been consistently applied.
- Estimates are considered reasonable for Depreciation, Pension and OPEB expense.
- Required disclosures are properly reflected in the Annual Financial Statements.

AU-C 265 - Communicating Internal Control Related Matters Identified in an Audit

No Material Issues Arose to be Reported to the Governing Board/Management
Any Minor Issues Were Discussed Orally and Corrected by Management

How Do We Make You Better?

Best Practice Solutions Were Conveyed to Management - That's the Audit ROI

Aubrn Area Recreation and Park District Dashboard – Audited Financial Statements March 31, 2025 vs 2024

Revenues & Expenses	7	2025	2024	Variance
		2023	2024	variance
Program Revenues:	φ	1 (12 700 *	1 502 002 4	440077
Charges for Services	\$	1,613,798 \$	1,502,823 \$	
Rents and Concessions		222,242	209,038	13,204
Operating Grants General Revenues:		142,041	148,269	(6,228)
		4.406.240	4 250 504	110000
Property Taxes - 3.4% Increase		4,406,310	4,259,704	146,606
Special Assessments		31,617	30,251	1,366
Mitigation Fees Lease Revenue		42.020	98,000	(98,000)
		43,039	39,440	3,599
Investment Earnings		210,750	159,982	50,768
Sale of Capital Asset		1,620	198,830	(197,210)
Other Revenue		47,686	46,542	1,144
Total Revenues		6,719,103	6,692,879	26,224
Expenses:				
Salaries & Wages		3,034,946	2,879,950	154,996
Employee Benefits		1,017,482	1,009,253	8,229
Program Costs		315,977	317,222	(1,245)
Materials & Services		1,691,758	1,545,638	146,120
Depreciation Expense		797,567	769,932	27,635
Interest Expense		37,699	40,322	(2,623)
Total Expenses		6,895,429	6,562,317	333,112
Change in Revenues & Expenses	\$	(176,326) \$	130,562 \$	
Capital Outlay:				
Capital Asset Additions	\$	(621,394) \$	(726,980) \$	105,586
Depreciation Expense		797,567	769,932	27,635
Change in Capital Expense		176,173		
change in capital Expense		1/0,1/3	42,952	133,221
Debt Service:				
Principal Payments	\$	(125,000) #	(122,000) #	(2,000)
i incipal rayments	Ф	(125,000) \$	(122,000) \$	(3,000)
Cash & Investments	\$	4,108,376 \$	4,159,110 \$	(50,734)
Quick Summary:	120	w		
Change in Revenues & Expenses	\$	(176,326)		
Change in Capital Expense		176,173	Use of Cash	
Debt Service - Principal Payments		(125,000)	Use of Cash	
OPEB Expenses - Non-Cash		4,471	Increase in Cash	
Pension Expense - Non-Cash		81,339	Increase in Cash	
Change in Cash & Investments	\$	(39,343)	Approximately	\$ 11,391
Investment Earnings to Portfolio		5.10%		
But mings to I of tions		3.10 /0		

AUBURN AREA
RECREATION AND PARK DISTRICT
Report to the Board of Directors
For the Fiscal Year Ended
March 31, 2025



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Summary of Adjusting Journal Entries	5



Board of Directors Auburn Area Recreation and Park District Auburn, California

We are pleased to present this report related to our audit of the financial statements of the Auburn Area Recreation and Park District (District) as of and for the year ended March 31, 2025. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the District's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the District.

Very truly yours,

Nigro & Nigro, PC Murrieta, California

Night & Night Fo

July 31, 2025

Required Communications

Required Communications For the Fiscal Year Ended March 31, 2025

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area	Comments
Our Responsibilities with Regard to the Financial Statement Audit	Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated March 1, 2025. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
Overview of the Planned Scope and Timing of the Financial Statement Audit	An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions and the account-type of areas tested. There were no changes to the planned scope and timing of our audit testwork.
Accounting Policies and Practices	Accounting Policies and Practices Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. During our audit, no such circumstances were noted.
	Adoption of, or Change in, Significant Accounting Polies or Their Application Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period.
	Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.
	Management's Judgments and Accounting Estimates Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgement. No such significant accounting estimates were noted or estimate applications were changed from the previous year.
Audit Adjustments	Audit adjustments are summarized in the attached Summary of Adjusting Journal Entries .
Uncorrected Misstatements	We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

Required Communications For the Fiscal Year Ended March 31, 2025

Area	Comments
Discussions With Management	We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
Disagreements With Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.
Consultations With Other Accountants	We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed With Management	No significant issues arising from the audit were discussed or the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit	No significant difficulties were encountered in performing our audit.
Required Supplementary Information	We applied certain limited procedures to the: 1. Management's Discussion and Analysis 2. Budget to Actual Comparison 3. Required Pension Plan Disclosures 4. Required OPEB Plan Disclosures Which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

This information is intended solely for the information and use of Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Required Communications For the Fiscal Year Ended March 31, 2025

Disclosure of Audit Adjustments and Reclassifications

As part of our external audit engagement, we operate under the presumption that the District's books and records are materially accurate and appropriately closed prior to the commencement of audit fieldwork. Nonetheless, audit adjustments and reclassifications are often proposed during the course of the audit to ensure the District's financial statements are presented in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), and to enhance comparability with prior-year financial data. In the interest of transparency and governance, we have included, as an attachment to this letter, a summary of audit adjustments and reclassification journal entries identified during the audit.

The existence or absence of such adjustments does not inherently indicate deficiencies, but rather reflects the auditor's role in enhancing the fair presentation of the financial statements. Disclosure of these items provides the Board of Directors with insight into the scope and depth of the audit procedures performed.

To promote timely and accurate financial reporting, we recommend that management strengthen internal controls and oversight over the year-end financial close process. Enhancing these procedures can reduce the volume of post-closing audit adjustments and reclassifications, improve the quality of interim and year-end financial reporting, and support the District's efforts in maintaining compliance with financial reporting requirements and best practices in fiscal governance.

Summary of Adjusting Journal Entries

Summary of Adjusting Journal Entries For the Fiscal Year Ended March 31, 2025

See Attached Report

Account	Description	Debit	Credit				
Adjusting Journal Entries Adjusting Journal Entries JE # 1 To Rollforward beginning Net Position and Fund Balances, and to balance the							
funds.	Mark to Art .						
7-014-7740-600	Maint - Atwood	210.89					
9-000-1034-000	First Foundation - Friends 501(c)(3)	4,851.34					
9-000-1402-000	Fixed Assets: Structures	3,050,036.13					
9-000-1404-000	Fixed Assets: Computer Equipment & Software	10,788.73					
9-000-1406-000	Fixed Assets: Office Furniture & Rec Equipment	2,045.11					
9-000-2013-000	Due to Other Funds - General	16,078.14					
9-000-3010-000	Investments in Fixed Assets	2,754,638.18					
9-000-3025-700	RFB: Reserved City Mitigation	8,755.51					
9-000-3120-000	General Fund Balance	70,714.00					
9-000-3120-000	General Fund Balance	14,058.06					
9-000-3150-000	RFB- 501(c)(3) Fund	4,851.34					
9-014-1999-600	Due From Other Funds - Atwood	2,020.08					
7-000-4798-000	Grant Proceeds - F & G		4,851.34				
7-000-7725-000	Maint & Repairs - Equipment		210.89				
9-000-1034-000	First Foundation - Friends 501(c)(3)		4,851.34				
9-000-1403-000	Fixed Assets: Equipment		14,423.15				
9-000-1405-000	Fixed Assets: Vehicles		26,716.16				
9-000-1407-000	Construction In Progress		90,920.55				
9-000-1440-000	Less: Accumulated Depreciation		2,754,638.18				
9-000-2013-000	Due to Other Funds - General		2,020.08				
9-000-3010-000	Investments in Fixed Assets	•	2,930,810.11				
9-000-3025-700	RFB: Reserved City Mitigation		70,714.00				
9-000-3120-000	General Fund Balance		8,755.51				
9-000-3120-000	General Fund Balance		14,308.82				
9-000-7120-000	Office Supplies - Admin		1,769,32				
9-014-3135-600	RFB: Atwood Reserves		9,453.06				
9-014-3136-600	RFB: Atwood Equip Fund		4,605.00				
9-000-4940-000	Transfers In - General Fund		,				
9-000-9945-000	Transfers Out - City Mitigation						
Total	· -	5,939,047.51	5,939,047.51				

Account	Description	Debit	Credit				
Adjusting Journal Entries							
Adjusting Journal Enter To Book Capital Assets	ries JE # 2						
9-000-1402-000	Fixed Assets: Structures	434,747.53					
9-000-1403-000	Fixed Assets: Equipment	44,532.45					
9-000-1405-000	Fixed Assets: Vehicles	46,716.16					
9-000-1406-000	Fixed Assets: Office Furniture & Rec Equipment	4,476.26					
9-000-1407-000	Construction In Progress	90,920.55					
9-000-1440-000	Less: Accumulated Depreciation	3,552,203.06					
9-000-8500-000	Depreciation Expense	797,566.89					
7-000-7100-000	Capital Outlay - Offset		530,472.40				
7-000-7100-000	Capital Outlay - Offset		90,920.55				
9-000-1402-000	Fixed Assets: Structures		3,484,783.66				
9-000-1403-000	Fixed Assets: Equipment		30,109.30				
9-000-1404-000	Fixed Assets: Computer Equipment & Software		10,788.73				
9-000-1405-000	Fixed Assets: Vehicles		20,000.00				
9-000-1406-000	Fixed Assets: Office Furniture & Rec Equipment		6,521.37				
9-000-1440-000	Less: Accumulated Depreciation		797,566.89				
Total		4,971,162.90	4,971,162.90				
Adjusting Journal Ent	ries JE # 3						
To true up OPEB and P	ension related Deferred Inflows.						
9-000-2720-000	Pensions - Def Inflows of Resources	80,622.00					
9-000-2730-000	OPEB - Def Inflows		80,622.00				
Total		80,622.00	80,622.00				
Adjusting Journal Ent	ries JE # 4						
To reclass debt paymer	it from expense to reduce the liability.						
9-000-2550-000	Lease Payable - Sterling Bank	127,000.00					
9-000-2551-000	Lease Payable - Current	125,000.00					
9-000-2551-000	Lease Payable - Current		127,000.00				
9-000-9151-000	Contr Acct for Principal Sterling Loan		125,000.00				
Total		252,000.00	252,000.00				
Adjusting Journal Enter To Book GASB 101	ries JE # 5						
1-000-5200-000	Compensated Absence Expense (AUDITOR)	14,584.51					
9-000-2030-000	Compensated Absenses		14,584.51				
Total		14,584.51	14,584.51				

Account	Description	Debit	Credit
Adjusting Journal E	ntries		
Adjusting Journal Ent	ries JE # 6		
To reclass Unearned Ci REPORTING PURPOS	vic Rec A/R Offset and true up A/R. FOR FINANCIAL ES. DO NOT POST)		
8-000-2001-000	Unearned Civic Rec A/R Offset	51,379.01	
9-000-1100-000	Accounts Receivable		51,379.01
Total		51,379.01	51,379.01
	Total Adjusting Journal Entries	11,308,795.93	11,308,795.93

AUBURN AREA RECREATION AND PARK DISTRICT FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT

For the Fiscal Year Ended March 31, 2025 (With Comparative Amounts as of March 31, 2024)



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INDEPENDENT AUDITORS' REPORT

Board of Directors Auburn Area Recreation and Park District Auburn, California

Opinion

We have audited the accompanying financial statements of the governmental activities and each major fund of the Auburn Area Recreation and Park District as of and for the fiscal year ended March 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and each major fund of the District as of March 31, 2025, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Change in Accounting Principle

As described in Notes 1 and 6 to the financial statements, as of April 1, 2024, the District adopted new accounting guidance, GASB Statement No. 101, Compensated Absences. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability, schedule of pension contributions, schedule of changes in the District's total OPEB liability and related ratios, and the notes to the required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

The financial statements include partial prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended March 31, 2024, from which such partial information was derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a separate report dated July 31, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Walnut Creek, California July 31, 2025

Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

Management's Discussion and Analysis (MD&A) offers readers of Auburn Area Recreation and Park District's financial statements a narrative overview of the District's financial activities for the fiscal year ended March 31, 2025. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements which follow this section.

FINANCIAL HIGHLIGHTS

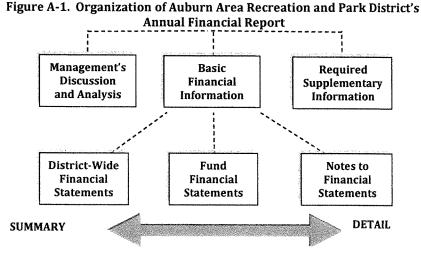
- The District's net position decreased 1.72%, or \$176,326 from the prior year's net position of \$10,225,371 to \$10,049,045 as a result of this year's operations.
- Total revenues from all sources increased by 0.39%, or \$26,224 from \$6,692,879 to \$6,719,103, from the prior year, primarily due to an increase in property tax revenue of \$146,606.
- Total expenses for the District's operations increased by 5.08% or \$333,112 from \$6,562,317 to \$6,895,429 from the prior year, primarily due to an increase in salaries and wages and materials and services expenses of \$154,996 and \$146,120, respectively.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- District-wide financial statements provide both short-term and long-term information about the District's overall financial status.
- Fund financial statements focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
 - The governmental funds statements tell how basic services were financed in the short term as well as what remains for future spending.

The financial statements include also notes that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.



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Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain.

Figure A-2. Major Features of the District-Wide and Fund Financial Statements

Type of Statements	District-Wide	Governmental Fund
Scope	Entire District	The activities of the District that are not proprietary or fiduciary, such as fire and ambulance services
Required financial statements	 Statement of Net Position Statement of Activities 	 Balance Sheet Statement of Revenues, Expenditures & Changes in Fund Balances
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter

Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

District-Wide Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's demographics and the condition of buildings and other facilities.
- In the district-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as weed abatement, landscape maintenance, and administration. State and local programs finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by State law and by granter requirements.

The District has three funds, the General Fund, the Atwood Park Fund, and the City Mitigation Fund.

Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION

Analysis of Net Position

Table A-1: Condensed Statement of Net Position

	March 31, 2025		March 31, 2024		Change	
Assets:						
Current assets	\$	3,840,690	\$	3,855,267	\$	(14,577)
Non-current assets		636,399		605,681		30,718
Capital assets, net		9,271,368		9,447,541		(176,173)
Total assets	***************************************	13,748,457		13,908,489		(160,032)
Deferred outflows of resources		709,123		915,743		(206,620)
Liabilities:						
Current liabilities		740,311		656,791		83,520
Non-current liabilities		3,318,319		3,519,913	***************************************	(201,594)
Total liabilities		4,058,630		4,176,704	***************************************	(118,074)
Deferred inflows of resources		349,905	*******	422,157	***************************************	(72,252)
Net position:						
Net investment in capital assets		7,555,368		7,606,541		(51,173)
Restricted		599,437		533,565		65,872
Unrestricted	************	1,894,240		2,085,265		(191,025)
Total net position	\$	10,049,045	\$	10,225,371	\$	(176,326)

At the end of fiscal year 2025, the District shows a positive balance in its unrestricted net position of \$1,894,240 that may be utilized in future years.

Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses

Table A-2: Condensed Statement of Activities

	Ma	rch 31, 2025	Ma	rch 31, 2024	Change			
Program revenues	\$ 1,978,081		978,081 \$ 1,		\$	117,951		
Expenses	(6,895,429)		(6,562,317)		(6,895,429) (6,562,317			(333,112)
Net program expense	(4,917,348)		(4,702,187)			(215,161)		
General revenues	4,741,022			4,832,749		(91,727)		
Change in net position	(176,326)		130,562			(306,888)		
Net position - beginning of period	10,225,371			10,094,809		130,562		
Net position - end of period	_\$_	10,049,045	\$	10,225,371	\$	(176,326)		

The statement of activities shows how the government's net position changed during the fiscal year. In the case of the District, the operations of the District decreased by \$176,326 during the fiscal year ended March 31, 2025.

Table A-3: Total Revenues

	March 31, 2025		March 31, 2024		Increase (Decrease)		
Program revenues:							
Charges for services	\$	1,613,798	\$	1,502,823	\$	110,975	
Rents and concessions		222,242		209,038		13,204	
Grant and contribution revenue	************	142,041		148,269		(6,228)	
Total program revenues	1,978,081			1,860,130		117,951	
General revenues:							
Property taxes		4,406,310		4,259,704		146,606	
Special assessments		31,617		30,251		1,366	
Mitigation fees		-		98,000		(98,000)	
Lease revenue		43,039		39,440		3,599	
Investment earnings		210,750	159,982			50,768	
Sale of capital asset		1,620		198,830		(197,210)	
Other revenue	-	47,686		46,542		1,144	
Total general revenues	***************************************	4,741,022		4,832,749	***********	(91,727)	
Total revenues	\$ 6,719,103			6,692,879	\$	26,224	

Total revenues from all sources increased by 0.39%, or \$26,224 from \$6,692,879 to \$6,719,103, from the prior year, primarily due to an increase in property tax revenue of \$146,606.

Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses (continued)

Table A-4: Total Expenses

Post	March 31, 2025			rch 31, 2024	Increase (Decrease)		
Expenses:							
Salaries and wages	\$	3,034,946	\$	2,879,950	\$	154,996	
Employee benefits		1,017,482		1,009,253		8,229	
Program costs		315,977		317,222		(1,245)	
Materials and services		1,691,758		1,545,638		146,120	
Depreciation expense		797,567		769,932		27,635	
Interest expense	***************************************	37,699		40,322	-	(2,623)	
Total expenses		6,895,429	\$	6,562,317	\$	333,112	

Total expenses for the District's operations increased by 5.08% or \$333,112 from \$6,562,317 to \$6,895,429 from the prior year, primarily due to an increase in salaries and wages and materials and services expenses of \$154,996 and \$146,120, respectively.

GOVERNMENTAL FUNDS FINANCIAL ANAYLSIS

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of the government's net resources for spending at the end of the fiscal year.

As of March 31, 2025, the District reported a total fund balance of \$3,911,092. An amount of \$2,689,540 constitutes the District's unassigned fund balance, which is available for future expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budgeted expenditures for the District at year-end were \$236,848 less than actual. The variance is principally due to over-budgeting for Materials and services. The final budgeted revenues for the District at year-end were \$265,144 less than actual. The variance is principally due to under-budgeting for Investment revenue and Charges for Services.

Management's Discussion and Analysis (Unaudited) For the Fiscal Year Ended March 31, 2025

CAPITAL ASSET ADMINISTRATION

Table A-5: Capital Assets at Year End, Net of Depreciation

	Balance March 31, 2025		_Ma	Balance March 31, 2024		
Capital assets:						
Non-depreciable assets	\$	2,513,537	\$	2,422,616		
Depreciable assets		15,920,158		18,941,888		
Accumulated depreciation	-	(9,162,327)		(11,916,963)		
Total capital assets, net	\$	9,271,368	\$	9,447,541		

At the end of fiscal year 2025, the District's investment in capital assets amounted to \$9,271,368 (net of accumulated depreciation). This investment in capital assets includes structures, improvements and equipment. Major capital asset additions during the year included updates to the District's facilities and various vehicle and equipment purchases totaling \$621,394.

See Note 5 for further information on the District's capital assets.

DEBT ADMINISTRATION

Table A-6: Long-term Debt

	Balance March 31, 2025		Balance March 31, 2024		
Long-term debt:					
Direct finance purchase	\$ 1,716,000	\$	1,841,000		

At the end of fiscal year 2025, the District's long-term debt amounted to \$1,716,000.

See Note 7 for further information on the District's long-term debt.

FACTORS AFFECTING CURRENT FINANCIAL POSITION

Management is unaware of any item that would affect the current financial position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District's basic financial statements are designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions about the report or need additional information, please contact the District Manager at (530) 885-8461, 123 Recreation Drive, Auburn, California 95603.

Statement of Net Position March 31, 2025

(With Comparative Information as of March 31, 2024)

<u>ASSETS</u>	2025	2024
Current assets:		
Cash and investments (Note 2)	\$ 3,508,939	\$ 3,625,545
Accounts receivable	79,864	69,674
Due from other governments	63,625	45,218
Lease receivable (Note 4)	35,154	35,293
Prepaid items	101,730	79,537
Total current assets	3,789,312	3,855,267
Non-current assets:		
Restricted – cash and investments (Notes 2 and 3)	599,437	533,565
Lease receivable (Note 4) Capital assets – not being depreciated (Note 5)	36,962 2,513,537	72,116 2,422,616
Capital assets – not being depreciated (Note 5)	6,757,831	7,024,925
Total non-current assets	9,907,767	10,053,222
Total assets	13,697,079	13,908,489
DEFERRED OUTFLOWS OF RESOURCES		***************************************
Deferred amounts related to net pension liability (Note 9)	709,123	915,743
Total deferred outflows of resources	709,123	915,743
LIABILITIES		
Current liabilities:		
Accounts payable and accrued expenses	186,104	188,610
Accrued payroll and related liabilities	113,375	99,590
Accrued interest payable	9,095	17,263
Unearned revenue	148,184	130,362
Long-term liabilities – due within one year:		
Compensated absences (Note 6)	105,175	95,966
Direct finance purchase (Note 7)	127,000	125,000
Total current liabilities	688,933	656,791
Noncurrent liabilities:		
Long-term liabilities – due in more than one year: Compensated absences (Note 6)	105 175	05.065
Direct finance purchase (Note 7)	105,175 1,589,000	95,965 1,716,000
Total OPEB liability (Note 8)	241,537	280,682
Net pension liability (Note 9)	1,382,607	1,427,266
Total noncurrent liabilities	3,318,319	3,519,913
Total liabilities	4,007,252	4,176,704
DEFERRED INFLOWS OF RESOURCES		
Deferred amounts related to leases (Note 4)	66,956	102,202
Deferred amounts related to total OPEB liability (Note 8)	212,287	168,671
Deferred amounts related to net pension liability (Note 9)	70,662	151,284
Total deferred inflows of resources	349,905	422,157
NET POSITION		
Net investment in capital assets (Note 10)	7,555,368	7,606,541
Restricted (Note 3)	599,437	533,565
Unrestricted	1,894,240	2,085,265
Total net position	\$ 10,049,045	\$ 10,225,371

Statement of Activities
For the Fiscal Year Ended March 31, 2025
(With Comparative Information for the Fiscal Year Ended March 31, 2024)

	Governmental Activities				
	2025	2024			
Expenses:					
Recreation and park services:					
Salaries and wages	\$ 3,034,946	\$ 2,879,950			
Employee benefits	1,017,482	1,009,253			
Program costs	315,977	317,222			
Materials and services	1,691,758	1,545,638			
Depreciation expense	797,567	769,932			
Interest expense	37,699	40,322			
Total expenses	6,895,429	6,562,317			
Program revenues:					
Charges for services	1,613,798	1,502,823			
Rents and concessions	222,242	209,038			
Operating grants and contributions	142,041	148,269			
Total program revenues	1,978,081	1,860,130			
Net program expense	(4,917,348)	(4,702,187)			
General revenues:					
Property taxes	4,406,310	4,259,704			
Special assessments	31,617	30,251			
Mitigation fees	-	98,000			
Lease revenue	43,039	39,440			
Investment earnings	210,750	159,982			
Sale of capital asset	1,620	198,830			
Other revenue	47,686	46,542			
Total general revenues	4,741,022	4,832,749			
Change in net position	(176,326)	130,562			
Net position:					
Beginning of year	10,225,371	10,094,809			
End of year	\$ 10,049,045	\$ 10,225,371			

Balance Sheet – Governmental Funds March 31, 2025 (With Comparative Information as of March 31, 2024)

ASSETS	***************************************	General Fund		ood Park Fund	City Mitigation Fund		March 31, 2025 Total Governmental Funds		City Mitigation Gov		ity Mitigation Gove		Tota gation Governm			rch 31, 2024 Total vernmental Funds
Assets:																
Cash and investments	\$	3,312,987	\$	-	\$	195,952	\$	3,508,939	\$	3,625,545						
Restricted - cash and investments		599,437		-		-		599,437		533,565						
Accounts receivable		79,864		-		-		79,864		69,674						
Due from other governments		63,625		-		-		63,625		45,218						
Due from other funds (Note 12)		-		2,020		-		2,020		16,078						
Lease receivable		72,116		-		-		72,116		107,409						
Prepaid items		101,730						101,730		79,537						
Total assets	\$	4,229,759	\$	2,020	\$	195,952	\$	4,427,731	\$	4,477,026						
LIABILITIES, DEFERRED INFLOWS OF RES	SOUR	CES AND FUN	D BALA	NCE												
Liabilities:																
Accounts payable and accrued expenses	\$	186.104	\$	-	\$	_	\$	186,104	\$	188,610						
Accrued payroll and related liabilities		113.375	,	~	•	-	*	113,375	*	99,590						
Unearned revenue		148,184				_		148,184		130,362						
Due to other funds (Note 12)		2,020		_		-		2,020		16,078						
Total liabilities		449,683		-		-		449,683		434,640						
Deferred inflows of resources:																
Deferred amounts related to leases		66,956		-		-		66,956		102,202						
Total deferred inflows of resources		66,956	***************************************	-				66,956		102,202						
Fund balance: (Note 11)																
Nonspendable		101,730				_		101,730		79,537						
Restricted		599,437		_		_		599,437		533,564						
Committed		22,658		_		_		22,658		216,009						
Assigned		299,755		2,020		195,952		497,727		551,821						
Unassigned		2,689,540		-,020		.,0,,04		2,689,540		2,559,253						
Total fund balance		3,713,120		2,020	***************************************	195,952		3,911,092		3,940,184						
Total liabilities, deferred inflows of	-		***************************************				***************************************									
resources and fund balance	\$	4,229,759	\$	2,020	\$	195,952	\$	4,427,731	\$	4,477,026						

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position March 31,2025

Fund Balance of Governmental Funds	\$ 3,911,092
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets.	9,271,368
Deferred outflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources.	709,123
Long-term liabilities applicable to the District are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position as follows:	
Accrued interest payable Compensated absences Direct finance purchase Net pension liability Total OPEB liability	(9,095) (210,350) (1,716,000) (1,382,607) (241,537)
Deferred inflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources.	(282,949)
Total adjustments	6,137,953
Net Position of Governmental Activities	\$ 10,049,045

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds For the Fiscal Year Ended March 31, 2025

(With Comparative Information for the Fiscal Year Ended March 31, 2024)

	 General Fund	•		Mitigation Fund	March 31, 2025 Total Governmental Funds		***************************************	rch 31, 2024 Total vernmental Funds	
Revenues:									
Property taxes	\$ 4,406,310	\$	-	\$	-	\$	4,406,310	\$	4,259,704
Charges for services	1,613,798		-		-		1,613,798		1,502,823
Rents and concessions	222,242		-		-		222,242		209,038
Operating grants and contributions	142,041		-		-		142,041		148,269
Special assessments	-		31,617		-		31,617		30,251
Mitigation fees	-		-		-		-		98,000
Lease revenue	43,039		-		-		43,039		39,440
Investment earnings	198,491		-		12,259		210,750		159,982
Sale of capital asset	1,620		-		-		1,620		198,830
Other revenue	 47,686		-				47,686		46,542
Total revenues	 6,675,227		31,617		12,259		6,719,103		6,692,879
Expenditures:									
Current operations:									
Salaries and wages	3,007,738		8,789		-		3,016,527		2,870,070
Employee benefits	931,672		-		-		931,672		789,818
Program costs	315,977		-		-		315,977		317,222
Materials and services	1,673,380		18,378		-		1,691,758		1,545,638
Capital outlay	602,886		18,508		-		621,394		726,980
Debt service:									
Principal payments	125,000		-		-		125,000		122,000
Interest payments	 45,867				-		45,867		33,463
Total expenditures	 6,702,520		45,675		-		6,748,195		6,405,191
Excess(Deficit) of revenues over (expenditures)	 (27,293)		(14,058)		12,259		(29,092)		287,688
Other financing sources(uses): Transfers in(out) (Note 12)	 70,714		*		(70,714)		-	***	~
Total other financing sources(uses)	 70,714		-		(70,714)		-		-
Change in fund balance	43,421		(14,058)		(58,455)		(29,092)		287,688
Fund Balance: Beginning of year	3,669,699		16,078		254,407		3,940,184		3,652,496
End of year	\$ 3,713,120	\$	2,020	\$	195,952	\$	3,911,092	\$	3,940,184

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
For the Fiscal Year Ended March 31, 2025

Net Change in Fund Balance – Governmental Funds	\$ (29,092)
Amount reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay Depreciation expense	621,394 (797,567)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenses in governmental funds as follows:	(777,307)
Net change in accrued interest Net change in compensated absences Net change in total OPEB liability and related deferred resources Net change in net pension liability and related deferred resources	8,168 (18,419) (4,471) (81,339)
Principal repayment of long-term debt is reported as an expenditure in governmental funds. However, principal repayments reduce liabilities in the statement of net position and do not result in expenses in the statement of activities.	125,000
Total adjustments	(147,234)
Change in Net Position of Governmental Activities	\$ (176,326)

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

The Auburn Area Recreation and Park District (District) was formed as an independent special district to provide quality leisure services, park, programs, and facilities; address the recreational needs of all ages; promote positive customer service, fiscal responsibility, and accountability; and enhance and promote personal well-being and a sense of community.

The District is the primary governmental unit based on the foundation of a separately elected five-member board, with each member serving 4-year terms. The Board has decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

B. Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, and agencies that are not legally separate from the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District, in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete.

The District has identified the following organizations that are required to be reported as component units.

The Friends of the Auburn Area Recreation and Park, Inc. (the foundation) was created as a non-profit entity under section 50l(c)(3) to receive donations. obtain grants. and conduct fundraising events to generate revenues that will enhance the District's recreation programs. The Foundation is reported as a blended component unit of the District because the District's governing body is also the governing body of the Foundation. The Foundation's funds are reported as restricted assets on the District's financial statements as a component of the general fund as of the year ended December 31, 2024, since the Foundation has a different fiscal year end than the District.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the primary government (the District) and its component units. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Major Governmental Funds

The District maintains the following major governmental funds:

General Fund: This fund is used to account for all the financial resources of the District, except those required to be accounted for in another fund when necessary.

In addition to the General Fund, the District also has special revenue funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes that are non-major funds:

Atwood Park Special Revenue Fund: This fund is used to account for resources received and expenditures of fees levied on property owners of the District that are specifically restricted for installation, maintenance, and servicing of public facilities within Atwood Park.

City Mitigation Special Revenue Fund: This fund is used to account for resources received and expenditures of fees levied on property owners of the District that are specifically restricted for installation, maintenance, and servicing of public facilities within the City of Auburn.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting (continued)

2. Measurement Focus, Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

3. Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

2. Lease Receivable and Deferred Inflows of Resources

The primary objective is to enhance the relevance and consistency of information about the governments' leasing activities. As a lessor, the District is required to recognize a lease receivable and a deferred inflow of resources at the commencement of the lease term, with certain exceptions. The District's lease receivable is measured at the present value of the lease payments expected to be received during the lease term. Under the lease agreement, the District may receive variable lease payments that are dependent upon the lessee's revenue. The variable payments are recorded as an inflow of resources in the period the payment is received. A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is measured at the value of the lease receivable in addition to any payments received at or before the commencement of the lease term that relate to future periods. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

3. Prepaid Items

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Investments

Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

4. Investments (continued)

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and is based on the best information available in the circumstances.

5. Capital Assets

Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over \$3,000. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets.

Estimated service lives for the District's classes of assets are as follows:

Description	Estimated Lives
Buildings and improvements	20 years
Furniture and equipment	3-10 years
Vehicles	8 years

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

7. Unearned Revenue

Unearned revenue represents fees received prior to services or events taking place.

8. Compensated Absences

The District's employee benefits provide for accumulation of vacation and sick leave. Liabilities for vacation and sick leave are recorded when benefits are earned. Full cash payment for all unused vacation leave is available to employees upon retirement or termination. The cost of vacation is recorded in the period accrued. In accordance with GASB No. 101, Compensated Absences, leave is recognized when it is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Management evaluates sick leave for other District employees to determine the amount that is not more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This analysis includes assessing relevant factors such as historical information about the use, payment or forfeiture of compensated absences and the District's portion of social security and Medicare taxes.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

9. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plan and addition to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date June 30, 2023 Measurement Date June 30, 2024 Measurement Period July 1, 2023 to June 30, 2024

10. Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Retiree Benefit Plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date March 31, 2023 Measurement Date March 31, 2025 Measurement Period April 1, 2024 to March 31, 2025

11. Interfund Transactions

Operating transfers are transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures in the receiving fund. Interfund transfers are generally recorded as operating transfers in and operating transfers out in the same accounting period.

Transactions between funds that represent lending/borrowing arrangements outstanding at the end of a fiscal year are referred to as due to/from other funds.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

12. Net Position

Net position is classified into two components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

- **Net investment in capital assets** This component of net position consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- Restricted net position This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position This component of net position consists of net position that does not meet the definition of net investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

13. Fund Balances

The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Nonspendable: Fund balance is reported as nonspendable when the resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include inventories and prepaid assets.

Restricted: Fund balance is reported as restricted when the constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provision or by enabling legislation.

Committed: The District's highest decision-making level of authority rests with the District's Board. Fund balance is reported as committed when the Board passes a resolution that places specified constraints on how resources may be used. The Board can modify or rescind a commitment of resources through passage of a new resolution.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

13. Fund Balances (continued)

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose. When expenditures are incurred, and both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

F. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1, each year. Secured property taxes are levied on July 1 and are payable in two installments, on December 10 and April 10. The County of Placer County Assessor's Office assesses all real and personal property within the County each year.

Property tax in California is levied in accordance with Article 13A of the State Constitution at one (1%) of countywide assessed valuations. The Placer County Treasurer's Office remits an undisclosed portion of the one (1%) current and delinquent property tax collections to the District throughout the year.

G. New Pronouncements - Governmental Accounting Standards Board (GASB)

During the fiscal year ended March 31, 2025, the District has implemented new GASB pronouncements as follows:

GASB Statement No. 101 - Compensated Absences

This GASB Statement amends the definition of a compensated absence to encompass the various types of benefits offered by governmental employees and establishes a unified model for accounting and reporting. The statement also revises the related financial statement disclosure requirements, including eliminating certain disclosures previously required that GASB research found did not provide essential information to financial statement users. The GASB statement applies to all units of state and local governments. The District adopted the Statement as of April 1, 2024. See Note 6 for the effect of this Statement.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 2 - CASH AND INVESTMENTS

Cash and investments as of March 31 were classified on the statement of net position as follows:

Description	***************************************	Balance
Cash and investments Restricted cash and investments	\$	3,508,939 599,437
Total cash and investments	\$	4,108,376

Cash and investments as of March 31 consisted of the following:

Description		Balance
Cash on hand	\$	630
Demand deposits with financial institutions		446,937
Deposits with Placer County Treasury Investment Pool (PCTIP)		3,061,372
Investments held in CEPPT pension trust		599,437
Total cash and investments	_\$	4,108,376

Demand Deposits with Financial Institutions

At March 31, 2025, the carrying amount of the District's demand deposits were \$446,937, and the financial institution's balance was \$372,236. The net difference represents outstanding checks, deposits-in-transit and/or other reconciling items between the financial institution's balance and the District's balance for each year.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the California Government Code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 2 - CASH AND INVESTMENTS (continued)

Placer County Treasury Investment Pool (PCTIP)

The District is a voluntary participant in the Placer County Treasury Investment Pool (PCTIP) pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Placer County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. As of March 31, 2025, the District's cash balance in PCTIP was \$3,061,372.

Investments

The District's investments as of March 31, 2025 were as follows:

					 Maturity
Type of Investments	Measurement Input	Credit Rating	Fa	Total air Value	5 to 120 Months
CEPPT – Money market mutual funds	Level 2	AAA	\$	599,437	\$ 599,437
Total investments			\$	599,437	\$ 599,437

Authorized Investments and Investment Policy

The District has adopted an investment policy directing the Fiscal Officer to deposit funds in financial institutions to purchases financial investments in accordance with California Government Code 53600-53610 as follows:

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5-years	None	None
U.S. Government Sponsored Agency Securities	5-years	None	None
State of California Obligations	5-years	None	None
CA Local Agency Obligations	5-years	None	None
Negotiable Certificates of Deposit (Negotiable CD)	5-years	30%	5%
CD Placement Service	5-years	30%	None
Banker's Acceptances	180 days	40%	30%
Reverse Purchase Agreement	92 days	20%	None
Repurchase Agreements	1-year	None	None
Commercial Paper	270 days	25%	10%
Medium- Term Notes	5-years	30%	None
California Local Agency Investment Fund (LAIF)	N/A	None	None
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	None
Mutual Funds and Money Market Mutual Funds	N/A	20%	10%
Collateralized Bank Deposits	5-years	None	None

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 2 - CASH AND INVESTMENTS (continued)

Investment in Pension Trust

The District established a Section 115 trust account with CaPERS entitled California Employers' Pension Prefunding Trust (CEPPT) to hold assets that are legally restricted for use in administering the District's pension plan. Trust account holders can select from two strategy options for investments. The District has invested in both the asset allocation Strategy I and 2 portfolios. Both portfolios seek to provide capital appreciation and income, but the Strategy 1 portfolio has a higher allocation to equities than bonds. The CEPPT Strategy 1 and Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Strategy 1 Target Allocation	Strategy 2 Target Allocation	Target Range	Benchmark
Global Equity	37%	21%	+/-5%	MSCI All Country World Index [MI (net)
Fixed Income	44%	61%	+/-5%	Bloomberg Barclays U.S. Aggregate Bond Index
Treasury Inflation-Protected Securities (TIPS)	5%	9%	+/-3%	Bloomberg Barclays U.S. TIPS Index, Series L
Real Estate Invetment Trusts (REITs)	14%	9%	+/- 5%	FTSE EPRA/NAREIT Developed Index (net)
Cash	0%	0%	+/-2%	91 Day Treasury Bill
	100%	100%		

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of March 31, 2025, the District's cash balance in the PCTIP was rated by Standard & Poor's as AAAf/S1.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. The District's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk as noted in the previous table.

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in the PCTIP.

NOTE 3 - RESTRICTED ASSETS

Restricted – cash and investments as of March 31st consisted of the following:

Description		March 31, 2025		
Investments held by pension trust	\$	599,437		
Total restricted – net position	\$	599,437		

The District's restricted assets are funds deposited into a Section 115 plan trust.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 4 - LEASE RECEIVABLE AND DEFERRED INFLOWS OF RESOURCES - LEASES

Changes in the District's lease receivable for the year ended March 31, 2025, was as follows:

Description	-	Balance ril 1, 2024	Add	litions	D	eletions	lalance h 31, 2025
Cellular antenna site rental Building space lease	\$	105,530 1,879	\$	-	\$	(33,414) (1,879)	\$ 72,116
	<u>\$</u>	107,409	\$	-	\$	(35,293)	\$ 72,116

The District is reporting a total lease receivable of \$72,116 and a total related deferred inflows of resources of \$66,956 for the year ending March 31, 2025. Also, the District is reporting total lease revenue of \$43,039 and interest revenue of \$1,814 related to lease payments received for the years ending March 31, 2025.

The leases held by the District do not have implicit rates of return, therefore the District used their incremental borrowing rate of 2.00% to discount the lease revenue to the net present value. In some cases, leases contain termination clauses. In these cases, the clause requires the lessee or lessor to show cause to terminate the lease. Also, certain leasing-types are considered "volatile leases." Those volatile leases were not extended past their initial lease period for financial statement recognition due to their volatility.

Cellular Antenna Site Rental

The District, on April 1, 2022, renewed a continuous lease with Verizon Wireless for 60 months as lessor for the use of a cellular antenna site rental. An initial lease receivable was recorded in the amount of \$167,393. As of March 31, 2025, the value of the lease receivable was \$72,116. The lease is required to make monthly fixed payments of \$2,706 for the first 12-month period, then increase 3.0% on July 1st of each year. The lease has an interest rate of 2.00%. The value of the deferred inflow of resources was \$66,956 as of March 31, 2025. The District recognized lease revenue of \$33,414 and interest revenue of \$1,807 during the fiscal year. The lessee will be evaluated by the District for future extensions after the completion of this lease period. Since this is considered a volatile lease only this lease period has been recognized.

Building Space Lease

The District, on April 1, 2022, renewed a continuous lease with a Preschool for 27 months as lessor for the use of building/office space. An initial lease receivable was recorded in the amount of \$15,901. As of March 31, 2025, the value of the lease receivable was \$0. The lease is required to make monthly fixed payments of \$554 for the first 12-month period, then increase 6.5% on July 1* of each year. The lease has an interest rate of 2.00%. The value of the deferred inflow of resources was \$0 as of March 31, 2025. The District recognized lease revenue of \$1,879 and interest revenue of \$6 during the fiscal year. The lessee will be evaluated by the District for future extensions after the completion of this lease period. The lease agreement ended in June 2024 and has since continued on a month-to-month basis.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 4 – LEASE RECEIVABLE AND DEFERRED INFLOWS OF RESOURCES – LEASES (continued)

Minimum future lease receipts for the next two fiscal years are as follows:

Fiscal Year	Principal		In	Interest		Total		
2026 2027	\$	35,154 36,962	\$	1,123 404	\$	36,277 37,366		
Total		72,116	\$	1,527	\$	73,643		
Current		(35,154)						
Long-term	\$	36,962						

Changes in the District's deferred inflows of resources related to leases for March 31, 2025, is as follows:

Description	Balance ril 1, 2024	Ado	litions	D	eletions	_	lalance h 31, 2025
Cellular antenna site rental Building space lease	\$ 100,435 1,767	\$	-	\$	(33,479) (1,767)	\$	66,956 -
	\$ 102,202	\$	-	\$	(35,246)	\$	66,956

The amounts reported as deferred inflows of resources related to leases for the year ended March 31, 2025, will be amortized in future periods as follows:

Amortization Period Fiscal Year Ended March 31	Deferred Inflows of Resources				
2026	\$	33,478			
2027		33,478			
Total	\$	66,956			

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 5 - CAPITAL ASSETS

Changes in capital assets for the year were as follows:

	Balance April 1, 2024	Additions/ Transfers	Deletions/ Transfers	Balance March 31, 2025
Non-depreciable capital assets:				
Land	\$ 1,970,546	\$ -	\$ -	\$ 1,970,546
Construction-in-process	452,070	525,668	(434,747)	542,991
Total non-depreciable capital assets	2,422,616	525,668	(434,747)	2,513,537
Depreciable capital assets:				
Buildings and improvements	14,242,247	434,748	(3,484,784)	11,192,211
Furniture and equipment	4,287,884	49,009	(47,419)	4,289,474
Vehicles	411,757	46,716	(20,000)	438,473
Total depreciable capital assets	18,941,888	530,473	(3,552,203)	15,920,158
Accumulated depreciation:				
Buildings and improvements	(10,622,206)	(480,443)	3,484,784	(7,617,865)
Furniture and equipment	(1,054,914)	(294,935)	47,419	(1,302,430)
Vehicles	(239,843)	(22,189)	20,000	(242,032)
Total accumulated depreciation	(11,916,963)	(797,567)	3,552,203	(9,162,327)
Total depreciable capital assets, net	7,024,925	(267,094)	-	6,757,831
Total capital assets, net	\$ 9,447,541	\$ 258,574	\$ (434,747)	\$ 9,271,368

NOTE 6 - COMPENSATED ABSENCES

As of March 31, 2025, the total liability for compensated absences was \$210,350, of which \$105,175 is expected to be paid within one year and is reported as a current liability. The beginning balance of compensated absences as of April 1, 2024, reflected an immaterial difference upon implementation of GASB Statement No. 101; therefore, no restatement was required.

Balance				Balance March 31, 2025		Current Portion		Long-term Portion			
Ap	oril 1, 2024 Additions		Deletions								
\$	191,931	\$	147,820	\$	(129,401)	\$	210,350	\$	105,175	\$	105,175

NOTE 7 - DIRECT FINANCE PURCHASE

Changes in direct finance purchase amounts for the year were as follows:

	Balance						Balance	(Current	L	ong-term
Ap	ril 1, 2024	4 Additions		Deletions		March 31, 2025		Portion		Portion	
\$	1,841,000	\$	-	\$	(125,000)	\$	1,716,000	\$	127,000	\$	1,589,000

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 7 - DIRECT FINANCE PURCHASE (continued)

On January 1, 2021, the District executed a lease agreement with CSDA Finance Corporation in the amount of \$2,190,000, which was subsequently assigned to Sterling National Bank, to finance the design and build of energy conservation measures for the District. Principal and interest payments of are due semi-annually on January 1 and July 1 through January 1, 2037. The lease bears an interest rate of 2.12%. The financing was secured as a result of the Design-Build Energy Services Agreement that the District entered into with Centrica Business Solutions Services Inc. to design, construct and install energy conservation measures into the District's facilities. In the event of default, the lessor may exercise any and all remedies available under law or granted under the agreement.

Annual debt service requirements are as follows:

Fiscal Year	Principal		Interest		Total		
2026	\$	127,000	\$	40,969	\$	167,969	
2027		130,000		38,361		168,361	
2028		133,000		35,711		168,711	
2029		135,000		30,221		165,221	
2030		138,000		27,401		165,401	
2031-2035		736,000		92,550		828,550	
2036-2037	-	317,000		254,073		571,073	
Total		1,716,000	\$	519,286	\$	2,235,286	
Current		(127,000)					
Long-term	\$	1,589,000					

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

Description	***************************************	2025			
Total other post-employment benefits liability	\$	241,537			
OPEB related deferred inflows		212.287			

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

A. General Information about the OPEB Plan

Plan Description

The District administers a single employer defined benefit healthcare plan (the Retiree Health Plan). The District currently provides retiree health benefits to eligible employees. The District sponsors healthcare coverage under the California Public Employees Medical and Hospital Care Act ("PEMHCA"), commonly referred to as PERS Health. PEMHCA provides health insurance through a variety of Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) options.

Employees are eligible for District-paid retiree medical benefits upon attainment of age 50 and five years of service. The District contributes the PEMHCA minimum under the unequal method (5% times number of years the District has been in PEMHCA). The District's non-represented group joined PEMHCA in 2015. Employees must work more than 30 hours a week to be eligible for benefits. The statutory minimum used to designate the District's PEMHCA requirement was \$149.00 per month for 2023. The \$151.00 increased to \$157.00 per month in 2024 and is scheduled by law to be indexed with medical inflation (CPI).

Effective August 1, 2020, the District amended the plan to include represented employees.

Participants

As of March 31, 2025 measurement date, the following members were part of the plan:

	2025
Inactive plan members or beneficiaries currently receiving benefit payments	2
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	27
Total	29

Funding Policy

The contribution requirements of Plan members and the District are established and may be amended by the District's Board of Directors subject to the District's Memorandums of Understanding with bargaining units. The required contribution is based on actual retiree health insurance premium payments required under the Plan. No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75.

Contributions

Benefit provisions and contribution requirements are established and may be amended through agreements and memorandums of understanding between the District and its employees. The plan does not require employee contributions. Administrative costs of this plan are financed by the District. For the fiscal year ended March 31, 2025, the measurement period, the District's contributions totaled \$2,754.

B. Total OPEB Liability

For the fiscal year ended March 31, 2025, the District's total OPEB liability was measured as of March 31, 2025, and was determined by an actuarial valuation as of March 31, 2023. A summary of the principal assumptions and methods used to determine the total OPEB liability are noted below.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

B. Total OPEB Liability (continued)

Actuarial Assumptions

The total OPEB liability in the March 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	March 31, 2024
Measurement Date	March 31, 2025
Actuarial Cost Method	Entry age normal, level percentage of payroll
Asset Valuation Method	Market value of assets as of the measurement date
Actuarial Assumptions:	
Discount Rate	4.45%
Long-Term Expected	
Rate of Return on Investments	4.45%
Inflation	2.50%
Payroll increases	2.75%
Healthcare Trend Rates	Pre-65 - 5.50% trending down 0.25% annually
	to 5.25% for 2025-2039 and 4.75% for 2040-2049
	Post-65 - 4.50% for 2050-2069, 4.00% for 2070
	and later
Morbidity	CalPERS 2000-2019 Experience Study
Mortality	CalPERS 2000-2019 Experience Study
Disability	Not valued
Retirement	2021 CalPERS Public Agency Miscellaneous
	experience study;
	2.5%@55 and 2% @62
Percent Married	80% of future retirees would enroll a spouse

Discount Rate

For OPEB Plans That Are Not Administered through Trusts that meet the Criteria in Paragraph 4, GASB 75 requires a discount rate that is a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The discount rate used to measure the District's Total OPEB liability is based on the Fidelity GO AA 20 Year Municipal Index. The discount rate was increased from 3.78% to 3.96% for the year ended March 31, 2025.

C. Changes in the Total OPEB Liability

The changes in the total OPEB liability for fiscal year March 31, 2025, were as follows:

	Increase (Decrease)						
	Total		Plan Fiduciary		Total		
	OPE	B Liability	Net Position		OPEB Liability		
Balance at April 1, 2024 (Measurement date March 31, 2024)	\$	280,682	\$	-	\$	280,682	
Changes for the year:							
Service cost		19,714		-		19,714	
Interest		9,887		-		9,887	
Differences in experience		(53,119)				(53,119)	
Changes in assumption		(12,873)		•		(12,873)	
Benefit payments		(2,754)		-		(2,754)	
Net changes		(39,145)		-		(39,145)	
Balance at March 31, 2025 (Measurement date March 31, 2025)	\$	241,537	\$	-	\$	241,537	

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

C. Changes in the Total OPEB Liability

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1 percentage point higher than the current discount rate.

For the fiscal year ended March 31, 2025:

1% Decrease		Disco	unt Rate	1% Increase		
3.45%			4.45%	5.45%		
\$	277,186	\$	241,537	\$	211,903	

Sensitivity of the Total OPEB Liability to Changes in Medical Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using medical trend rates that are 1-percentage point lower.

For the fiscal year ended March 31, 2025:

		Heal	thcare Cost			
1% Decrease 4.50%			end Rate 5.50%	1% Increase 6.50%		
\$	202,339	\$	241,537	\$	291,431	

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended March 31, 2024, the District recognized OPEB expense of \$7,225. At March 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Account Description	Deferred 0 of Resou	Deferred Inflows of Resources		
Changes in assumptions	\$	-	\$	(148,302)
Differences between expected and actual experience	***************************************			(63,985)
Total deferred outflows/(inflows) of resources	\$	-	\$	(212,287)

The differences between projected and actual earnings on plan investments is amortized over five years. The District reported \$0 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the total OPEB liability in the year ending March 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (continued)

Amortization Period Fiscal Year Ended March 31	Deferred Outflows/(Inflows) of Resources			
2026	\$	(22,376)		
2027		(22,376)		
2028		(22,376)		
2029		(22,376)		
2030		(22,376)		
Thereafter		(100,407)		
Total		(212,287)		

NOTE 9 - PENSION PLAN

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

<u>Description</u>	 2025
Pension related deferred outflows	\$ 709,123
Net pension liability	1,382,607
Pension related deferred inflows	70,662

The net pension liability balances have a Measurement Date of June 30, 2023 which is rolled-forward for the District's fiscal year ended June 30, 2024.

Qualified employees are covered under a multiple-employer defined benefit pension plan maintained by agencies of the State of California known as the California Public Employees' Retirement System (CalPERS), or "The Plan".

The Plan

The District has engaged with CalPERS to administer the following pension plans for its employees (members):

	Miscellaneous Plans		
	Classic Tier 1	PEPRA Tier 2	
Hire date	Prior to January 1, 2013	On or after January 1, 2013	
Benefit formula	2.0% @ 55	2.0% @ 62	
Benefit vesting schedule	5-years of service	5-years of service	
Benefits payments	monthly for life	monthly for life	
Retirement age	50 - 63 & up	52 - 67 & up	
Monthly benefits, as a % of eligible compensation	1.92% to 2.418%	1.0% to 2.5%	
Required member contribution rates	7.000%	8.250%	
Required employer contribution rates - April to June 2023	12.630%	8.000%	
Required employer contribution rates – July 2023 to March 2024	12.670%	8.180%	

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 9 - PENSION PLAN (continued)

A. General Information about the Pension Plan

Plan Description, Benefits Provided and Employees Covered

The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). The District contributes to the miscellaneous risk pool within the Plan. A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2024 Annual Actuarial Valuation Report. This report is a publicly available valuation report that can be obtained at CalPERS website under Forms and Publications.

The California Public Employees' Pension Reform Act (PEPRA), which took effect in January 2013, changes the way CalPERS retirement benefits are applied, and places compensation limits on members. As a result of these changes since PEPRA's adoption in January 2013, the District now has two unique CalPERS plans to which it makes contributions within the miscellaneous risk pool: the "classic" plan, which includes covered employees who have established membership in a CalPERS plan prior to January 2013, as well as the "PEPRA/new" plan, which includes covered employees who have established membership in a CalPERS plan after January 2013. Each plan or membership contains unique benefits levels, which are enumerated in the June 30, 2024 Annual Actuarial Valuation Reports.

At March 31, 2025, the following members were covered by the benefit terms:

	Miscellan		
	Classic	PEPRA	
Plan Members	Tier 1	Tier 2	Total
Active members	11	38	49
Transferred and terminated members	61	43	104
Retired members and beneficiaries	27_	2	29
Total plan members	99	83	182

All qualified permanent and probationary employees are eligible to participate in the District's cost-sharing multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by state statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to Plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for nonindustrial disability benefits after five years of service. The death benefit is one of the following the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each Plan are applied as specified by the Public Employees' Retirement Law.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 9 - PENSION PLAN (continued)

A. General Information about the Pension Plan (continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Contributions for the year ended June 30, 2024, (Measurement Date June 30, 2023) were as follows:

	Miscellaneous Plans				
		Classic		PEPRA	
Contribution Type		Tier 1		Tier 2	 Total
Contributions - employer	\$	174,962	\$	107,418	\$ 282,380
Total contributions	\$	174,962	\$	107,418	\$ 282,380

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

Proportionate Share of Net Pension Liability and Pension Expense

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2024, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023, rolled forward to June 30, 2024, using standard update procedures. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The following table shows the District's proportionate share of the risk pool collective net pension liability over the measurement period for the Miscellaneous Plan for the fiscal year ended June 30, 2024:

Plan Type and Balance Descriptions	Plan Total Pension Liability		n Fiduciary et Position	ge in Plan Net sion Liability
CalPERS - Miscellaneous Plan:				
Balance as of June 30, 2023 (Measurement Date)	\$	9,351,914	\$ 7,924,648	\$ 1,427,266
Balance as of June 30, 2024 (Measurement Date)	\$	10,245,140	\$ 8,862,533	\$ 1,382,607
Change in Plan Net Pension Liability	\$	893,226	\$ 937,885	\$ (44,659)

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 9 - PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

The District's proportionate share of the net pension liability for the June 30, 2024, measurement date was as follows:

	Percentage Sha		
	Fiscal Year Ending March 31, 2025	Fiscal Year Ending March 31, 2024	Change Increase/ (Decrease)
Measurement Date Percentage of Risk Pool Net Pension Liability Percentage of Plan (PERF C) Net Pension Liability	June 30, 2024 0.028586% 0.028590%	June 30, 2023 0.028543% 0.011441%	0.000043% 0.017149%

For the fiscal year ended March 31, 2025, the District recognized pension Expense of \$363,719. At March 31, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Account Description	Deferred Outflows of Resources		Deferred Inflows of Resources	
Pension contributions made after the measurement date	\$	282,380	\$	-
Difference between actual and proportionate share of employer contributions		-		(65,998)
Adjustment due to differences in proportions		192,073		-
Differences between expected and actual experience		119,539		(4,664)
Differences between projected and actual earnings on pension plan investments		79,595		-
Changes in assumptions		35,536		~
Total Deferred Outflows/(Inflows) of Resources	\$	709,123	\$	(70,662)

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 9 - PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

An amount of \$282,380 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending March 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as a reduction to pension expense as follows:

Amortization Period Fiscal Year Ended March 31	Deferred Outflows/(Inflows) of Resources
2026	\$ 173,534
2027	197,147
2028	12,676
2029	(27,276)
Total	\$ 356,081

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending March 31, 2024 (the measurement date), the total pension liability was determined by rolling forward the March 31, 2023, total pension liability. The March 31, 2025, total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 9 - PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Long-term Expected Rate of Return (continued)

The table below reflects long-term expected real rate of return by asset class.

Asset Class	Assumed Asset Allocation	Real Return 1,2
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Estate	15.0%	3.21%
Leverage	-5.0%	-0.59%
	100.0%	

¹ An expected inflation of 2.3% is used for this period.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Subsequent Events

There were no subsequent events that would materially affect the results in this disclosure.

² Figures are based on the 2022 Asset Liability Management study.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 9 - PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90%) or 1 percentage-point higher (7.90%) than the current rate:

Changes in the discount rate for the year ended June 30, 2024, was as follows:

Plan's Net Pension Liability/(Asset)					
Disco					nt Rate + 1% 7.90%
\$	2,765,090	\$	1,382,607	\$	244,620
	Disco	Discount Rate - 1% 5.90%	Discount Rate - 1% Curr 5.90% R	Discount Rate - 1% Current Discount Rate 6.90%	Discount Rate - 1% Current Discount S.90% Rate 6.90%

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

C. Payable to the Pension Plans

At June 30, 2024, the District reported no payables for outstanding contributions to the CalPERS pension plan required for the year ended June 30, 2024.

NOTE 10 - NET POSITION - NET INVESTMENT IN CAPITAL ASSETS

At March 31, the net position - net investment in capital assets balance was calculated as follows:

Description	***************************************	Balance	
Net investment in capital assets:			
Capital assets – not being depreciated	\$	2,513,537	
Capital assets – being depreciated, net		6,757,831	
Direct finance purchase - current portion		(127,000)	
Direct finance purchase – non-current portion		(1,589,000)	
Total net investment in capital assets	\$	7,555,368	

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 11 - FUND BALANCES

At March 31, 2025, fund balances of the District's governmental funds were classified as follows:

Description	General Fund	Atwood Park Fund	City Mitigation Fund	Total Governmental Funds
Nonspendable:				
Prepaid items	\$ 101,730	\$ -	\$ -	\$ 101,730
Restricted:				
Pension trust	599,437	•		599,437
Committed:				
COVID relief funding	4,649	-	-	4,649
ADA reserve	18,009	-		18,009
Total Committed	22,658	-		22,658
Assigned:				
Foundation activities	16,154	-	-	16,154
Youth assistance	57,637	•	-	57,637
Arboretrum grant projects	15,614	-	-	15,614
Atwood park projects	-	2,020	-	2,020
City mitigation projects	-	*	195,952	195,952
Compensated absences	210,350			210,350
Total assigned	299,755	2,020	195,952	497,727
Unassigned	2,689,540			2,689,540
Total fund balances	\$ 3,713,120	\$ 2,020	\$ 195,952	\$ 3,911,092

NOTE 12 - INTERFUND ACTIVITIES

Due to/from other funds amounts are for cash balances belonging to the Atwood Park Fund that are held in the General fund. Due to/from other funds consisted of the following at March 31, 2025:

	Due To/From									
A	mount	From Fund	Purpose							
\$	2,020	General	Atwood	Claim on cash						

An interfund transfer was made during the fiscal year from the City Mitigation Fund to the general fund for the construction of city pickleball courts. Interfund transfers for the year ending March 31, 2025, were as follows:

	Transfers								
A	mount	From Fund	To Fund	Purpose					
\$	70,714	City Mitigation	General	Capital outlay					

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 13 - JOINT VENTURE

The District is a member of The California Association for Park and Recreation Indemnity (CAPRI) is a Joint Powers Authority which provides insurance coverages, risk management, safety and loss prevention services through a financially sound risk-sharing pool. The original pool was created in 1986 while the current organization is the result of the merger on July 1, 2008 between California Association for Park and Recreation Insurance and Park and Recreation District Employee Compensation (PARDEC).

CAPRI's membership consists of various recreation and park districts in California. Through its various programs, members are able to pool member contributions and to realize the advantages of self-insurance. It provides coverage for property, general liability, workers' compensation, public officials and employee liability, automobile liability, and other minor coverages. CAPRI is under the control and direction of the Board of Directors consisting of representatives of the member districts.

Each member agency pays a contribution commensurate with the level of coverage requested and shares surpluses and deficits proportionate to their participation in the joint-powers authority. Full financial statements are available separately from the California Association for Park and Recreation Indemnity at 6341 Auburn Blvd., Suite A, Citrus Heights, California 95621. Condensed information for CAPRI is as follows:

A.	Entity	CAPRI					
В.	Purpose	To pool member contributions and realize the advantages of self-insurance					
P	Participants	As of June 30, 2024 – 64 member districts					
D.	Governing board	Seven representatives employed by	mem	bers			
E.	District payments for FY 2024: Property/Liability policy	\$196,654					
F.	Condensed financial information Audit signed	June 30, 2024 Febuary 25, 2025					
	Statement of financial position: Total assets Deferred outflows		Ju \$	37,931,463 352,168			
	Total liabilities Deferred inflows			19,341,803 53,296			
	Net position		\$	18,888,532			
	Statement of revenues, expenses and of Total revenues Total expenses	changes in net position:	\$	20,470,592 (15,110,444)			
	Change in net position			5,360,148			
	Beginning – net position Ending – net position		\$	13,528,384 18,888,532			
G.	Member agencies share of year-end fi	nancial position	Not	Calculated			

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 14 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District is a member of the Special District Risk Management Authority (SDRMA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California special districts. The purpose of the SDRMA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. Further information about the SDRMA is as follows:

A.	Entity	SDRMA					
В.	Purpose	To pool member contributions and realize the advantages of self-insurance					
C.	Participants	As of June 30, 2024 - 503 member agencies					
D.	Governing board	Seven representatives employed by	members				
E.	District payments for FY 2024: Workers' compensation policy	\$119,131					
F.	Condensed financial information Audit signed	June 30, 2024 November 7, 2024					
	Statement of net position: Total assets Deferred outflows		June 30, 2024 \$ 162,354,367 1,620,957				
	Total liabilities Deferred inflows		78,404,034 384,924				
	Net position		\$ 85,186,366				
	Statement of revenues, expenses and or Total revenues Total expenses	changes in net position:	\$ 117,816,189 (104,151,026)				
	Change in net position		13,665,163				
	Beginning – net position Ending – net position		71,521,203 \$ 85,186,366				
G.	Member agencies share of year-end fir	nancial position	Not Calculated				

The District is self-insured for comprehensive liability coverage as a member of the California Association for Park and Recreation Insurance (CAPRI). CAPRI is a public agency risk pool created pursuant to a joint powers' agreement between the numerous member Districts. CAPRI manages one pool for all member agencies. Each member pays an annual premium to the system based on numerous factors including the number of personnel, types and values of assets held, and an experience factor. CAPRI reinsures through a commercial carrier for claims in excess of \$1,000,000 for each insured event. The District also participates in the Special District Risk Management Authority (SDRMA) Workers' Compensation and Employers' Liability Coverage Agreement.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 14 - RISK MANAGEMENT (continued)

Coverage provided under CAPRI and SDRMA

Property/Liability Program

Comprehensive general liability coverage with a \$25,000,000, including \$1,000,000 (CAPRI) self-insured limit per occurrence for personal injury and property damage to which the coverage applies. There is no deductible to the District.

Public officials and employee liability coverage with a \$1,000,000 annual aggregate limit per member district because of a wrongful act which occurs during the coverage period for which the coverage applies. There is a \$25,000 deductible for any covered claim for wrongful termination payable by the District.

Flood and earthquake coverage with an annual aggregate limit of \$5,000,000 for all the member districts. The deductible for all loss or damage arising from the risks of flood and/or earthquake is \$50.000 per occurrence, or 5% for earthquake and \$50,000 for flood or wildfire, of the value of the building, contents, and/or structure damaged, whichever is greater.

Theft and employee dishonesty coverage with a limit of \$1,000,000 and a deductible of up to \$25,000 per occurrence, with \$5,000 deductible.

Workers' Compensation Program

Workers' compensation coverage of \$5,000,000 under (SDRMA) with zero-member deductible.

The District maintains workers' compensation coverage and employer's liability coverage in accordance with the statutory requirements of the State of California.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years. There were no reductions in insurance coverage in fiscal years 2025, 2024, and 2023. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of March 31, 2025, 2024, and 2023.

NOTE 15 - COMMITMENTS AND CONTINGENCIES

Excluded Leases - Short-Term Leases and De Minimis Leases

The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12-months (or less), including any options to extend, regardless of their probability of being exercised.

Also, de minimis lessor or lessee leases are certain leases (i.e., room rental, copiers, printers, postage machines) that regardless of their lease contract period are de minimis with regards to their aggregate total dollar amount to the financial statements as a whole.

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. The management of the District believes that such disallowances, if any, would not be significant.

Notes to Financial Statements For the Fiscal Year Ended March 31, 2025

NOTE 15 - COMMITMENTS AND CONTINGENCIES (continued)

Litigation

The District is involved in routine litigation incidental to its business and may be subject to claims and litigation from outside parties. After consultation with legal counsel and/or management, management believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

Construction Contracts

The District has a variety of agreements with private parties relating to the installation, improvement, or modification of playgrounds and park equipment within its service area. The financing of such construction contracts is being provided primarily from the District's replacement reserves and advances for construction. The District has committed approximately \$286,426 to complete the open construction contracts as of March 31, 2025.

NOTE 16 - SUBSEQUENT EVENTS

The District has evaluated subsequent events through July 31, 2025, the date on which the financial statements were available to be issued.

Required Supplementary Information

Budgetary Comparison Schedule – General Fund For the Fiscal Year Ended March 31, 2025

	Final Budget	Actual	Variance Positive (Negative)		
Revenues:					
Property taxes	\$ 4,450,163	\$ 4,406,310	\$ (43,853)		
Charges for services	1,515,283	1,613,798	98,515		
Rents and concessions	210,277	222,242	11,965		
Operating grants and contributions	97,032	142,041	45,009		
Lease revenue	43,039	43,039	-		
Investment earnings	49,710	198,491	148,781		
Sale of capital asset	*	1,620	1,620		
Other revenue	44,579	47,686	3,107		
Total revenues	6,410,083	6,675,227	265,144		
Expenditures:					
Current:					
Salaries and wages	3,038,196	3,007,738	30,458		
Employee benefits	937,683	931,672	6,011		
Program costs	327,309	315,977	11,332		
Materials and services	1,865,476	1,673,590	191,886		
Capital outlay	625,860	621,394	4,466		
Debt service:					
Principal	125,000	125,000	-		
Interest	38,562	45,867	(7,305)		
Total expenditures	6,958,086	6,721,238	236,848		
Excess(Deficit) of revenues over (expenditures)	(548,003)	(46,011)	501,992		
Other financing sources(uses):	(0.0,000)	(10,011)	301,772		
Transfers in(out)	***************************************	89,432	(89,432)		
Change in fund balance	\$ (548,003)	43,421	\$ 412,560		
Fund balance:	**************************************				
Beginning of year		3,669,699			
End of year		\$ 3,713,120			

Schedule of Proportionate Share of the Net Pension Liability For the Fiscal Year Ended March 31, 2025

Last Eleven Fiscal Years California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

District's

Measurement Date	District's Proportion of the Net Pension Liability	Pro Shar	District's portionate re of the Net ion Liability	District's ered Payroll	Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability
June 30, 2014	Varies by plan	\$	458,264	\$ 1,333,961	34.35%	86.17%
June 30, 2015	0.02011%		458,264	1,333,961	34.35%	84.02%
June 30, 2016	0.02460%		780,085	1,719,670	45.36%	80.64%
June 30, 2017	0.02452%		966,748	1,874,726	51.57%	80.31%
June 30, 2018	0.02480%		934,476	2,059,494	45.37%	83.05%
June 30, 2019	0.02691%		1,077,429	1,807,953	59.59%	82.80%
June 30, 2020	0.02935%		1,238,090	1,967,040	62.94%	81.76%
June 30, 2021	-0.00176%		(33,404)	1,796,643	-1.86%	100.44%
June 30, 2022	0.02581%		1,182,967	1,949,543	60.68%	86.04%
June 30, 2023	0.02854%		1,427,266	2,293,282	62.24%	84.74%
June 30, 2024	0.02859%		1,382,607	2,346,286	58.93%	86.50%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 and June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014, measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015, measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate was reduced from 7.15% to 6.90%, and the the inflation rate as reduced from 2.50% to 2.30%.

From fiscal year June 30, 2023 to June 30, 2025:

There were no significant changes in assumptions.

Schedule of Pension Contributions For the Fiscal Year Ended March 31, 2025

Last Eleven Fiscal Years California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

De	termined	in l the De	Relation to Actuarially etermined	D	eficiency		Covered Payroll	Contributions as a Percentage of Covered Payroll
\$	150,179	\$	(150,179)	\$	•	\$	1,333,961	11.26%
	121,477		(121,477)		-		1,719,670	7.06%
	128,997		(128,997)		-		1,874,726	6.88%
	146,616		(146,616)		-		2,059,494	7.12%
	156,700		(156,700)		-		2,244,919	6.98%
	164,229		(164,229)		-		1,961,011	8.37%
	233,538		(373,538)		(140,000)		1,742,314	13.40%
	244,543		(487,936)		(243,393)		1,905,665	12.83%
	286,737		(286,737)		-		1,949,543	14.71%
	241,642		(241,642)		-		2,293,282	10.54%
	282,380		(282,380)		_		2,346,286	12.04%
	De Cor	121,477 128,997 146,616 156,700 164,229 233,538 244,543 286,737 241,642	Actuarially the Determined Contribution \$ 150,179 \$ 121,477 \$ 128,997 \$ 146,616 \$ 156,700 \$ 164,229 \$ 233,538 \$ 244,543 \$ 286,737 \$ 241,642	Determined Contribution Determined Contribution \$ 150,179 \$ (150,179) 121,477 (121,477) 128,997 (128,997) 146,616 (146,616) 156,700 (156,700) 164,229 (164,229) 233,538 (373,538) 244,543 (487,936) 286,737 (286,737) 241,642 (241,642)	In Relation to the Actuarially Determined Contribution	Actuarially Determined Contribution in Relation to the Actuarially Determined Contribution Contribution Deficiency (Excess) \$ 150,179 \$ (150,179) \$ - \$ 121,477 (121,477) - \$ 128,997 (128,997) - \$ 146,616 (146,616) - \$ 156,700 (156,700) - \$ 164,229 (164,229) - \$ 233,538 (373,538) (140,000) \$ 244,543 (487,936) (243,393) \$ 286,737 (286,737) - \$ 241,642 (241,642) -	In Relation to the Actuarially Determined Contribution Determined Contribution Deficiency (Excess)	Actuarially Determined Contribution In Relation to the Actuarially Determined Contribution Contribution Deficiency (Excess) Covered Payroll \$ 150,179 \$ (150,179) \$. \$ 1,333,961 \$ 121,477 \$ (121,477) - \$ 1,719,670 \$ 128,997 \$ (128,997) - \$ 1,874,726 \$ 146,616 \$ (146,616) - \$ 2,059,494 \$ 156,700 \$ (156,700) - \$ 2,244,919 \$ 164,229 \$ (164,229) - \$ 1,961,011 \$ 233,538 \$ (373,538) \$ (140,000) 1,742,314 \$ 244,543 \$ (487,936) \$ (243,393) 1,905,665 \$ 286,737 \$ (286,737) - \$ 1,949,543 \$ 241,642 \$ (241,642) - \$ 2,293,282

Notes to Schedule:

Measurement Date	Valuation Date	Actuarial Cost Method	Asset Valuation Method	Inflation	Investment Rate of Return
June 30, 2014	June 30, 2013	Entry Age	Fair Value	2.75%	7.65%
June 30, 2015	June 30, 2014	Entry Age	Fair Value	2.75%	7.65%
June 30, 2016	June 30, 2015	Entry Age	Fair Value	2.75%	7.65%
June 30, 2017	June 30, 2016	Entry Age	Fair Value	2.75%	7.15%
June 30, 2018	June 30, 2017	Entry Age	Fair Value	2.75%	7.15%
June 30, 2019	June 30, 2018	Entry Age	Fair Value	2.50%	7.15%
June 30, 2020	June 30, 2019	Entry Age	Fair Value	2.50%	7.15%
June 30, 2021	June 30, 2020	Entry Age	Fair Value	2.50%	7.15%
June 30, 2022	June 30, 2021	Entry Age	Fair Value	2.30%	6.90%
June 30, 2023	June 30, 2022	Entry Age	Fair Value	2.30%	6.90%
June 30, 2024	June 30, 2023	Entry Age	Fair Value	2.30%	6.90%
June 30, 2025	June 30, 2024	Entry Age	Fair Value	2.30%	6.90%

Amortization Method Salary Increases Investment Rate of Return Retirement Age Mortality Level percentage of payroll, closed Depending on age, service, and type of employment Net of pension plan investment expense, including inflation 50 years (2.0%@55), 52 years (2.0%@62)

Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

Schedule of Changes in the District's Total OPEB Liability and Related Ratios For the Fiscal Year Ended March 31, 2025

Last Ten Fiscal Years*

Fiscal Year Ended		March 31, 2025		March 31, 2024		March 31, 2023	
Measurement Date	Mar	ch 31, 2025	March 31, 2024		March 31, 2023		
Total OPEB liability:							
Service cost	\$	19,714	\$	22,402	\$	26,643	
Interest		9,887		10,550		8,283	
Changes of assumptions		(12,873)		(7,722)		(67,828)	
Differences between expected and actual experience		(53,119)		-		(20,331)	
Changes of benefit terms		-		-		-	
Benefit payments		(2,754)		(2,448)	***************************************	(2,107)	
Net change in total OPEB liability		(39,145)		22,782		(55,340)	
Total OPEB liability - beginning		280,682		257,900		313,240	
Total OPEB liability - ending	\$	241,537	\$	280,682	\$	257,900	
Covered-employee payroll	\$	2,191,607	\$	1,913,490	\$	2,071,938	
District's net OPEB liability as a percentage of covered-employee payroll		11.02%		14.67%	-	12.45%	

Notes to Schedule:

Benefit Changes:

Measurement Date March 31, 2023 – There were no changes in benefits Measurement Date March 31, 2024 – There were no changes in benefits Measurement Date March 31, 2025 – There were no changes in benefits

Changes in Assumptions:

Measurement Date March 31, 2023 – The discount rate increased from 2.83% to 3.78%. Measurement Date March 31, 2024 – The discount rate increased from 3.78% to 3.96%. Measurement Date March 31, 2025 – The discount rate increased from 3.96% to 4.45%.

^{*} Fiscal year 2020 was the first year of implementation; therefore, only six years are shown.

Schedule of Changes in the District's Total OPEB Liability and Related Ratios (continued) For the Fiscal Year Ended March 31, 2025

Last Ten Fiscal Years*

Fiscal Year Ended		March 31, 2022		March 31, 2021		March 31, 2020	
Measurement Date	Mar	ch 31, 2022	March 31, 2021		March 31, 2020		
Total OPEB liability:							
Service cost	\$	37,604	\$	28,779	\$	16,000	
Interest		7,613		5,992		5,614	
Changes of assumptions		(29,274)		(91,877)		_	
Differences between expected and actual experience				-		-	
Changes of benefit terms		*		108,149		-	
Benefit payments		(926)		(584)		(462)	
Net change in total OPEB liability		15,017		50,459		21,152	
Total OPEB liability - beginning		298,223		247,764	****	226,612	
Total OPEB liability - ending	\$	313,240	\$	298,223	\$	247,764	
Covered-employee payroll	\$	1,883,273	\$	1,562,465	\$	719,947	
District's total OPEB liability as a percentage of covered-employee payroll		16.63%		19.09%		34.41%	

Notes to Schedule:

Benefit Changes:

Measurement Date March 31, 2020 - There were no changes in benefits

Measurement Date March 31, 2021 - The District ammended the plan to include represented employees

Measurement Date March 31, 2022 - There were no changes in benefits

Changes in Assumptions:

Measurement Date March 31, 2020 - There were no changes in assumptions

 $Measurement\ Date\ March\ 31,\ 2021-Census\ data\ from\ the\ plans\ participants\ was\ updated$

Measurement Date March 31, 2022 – The discount rate increased from 2.27% to 2.83%.

^{*} Fiscal year 2020 was the first year of implementation; therefore, only six years are shown.

Other Independent Auditors' Report



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors Auburn Area Recreation and Park District Auburn, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Auburn Area Recreation and Park District (District) as of and for the year ended March 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated July 31, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Walnut Creek, California July 31, 2025

-111-

4.5 Cover sheet – District Administrator contract amendment – Review Merit Increase

Auburn Area Recreation and Park District (ARD) Finance Committee Meeting, July 2025.

The Issue:

Shall the Auburn Area Recreation and Park District (ARD) Board of Directors approve updating the District Administrator's contract and approve a salary increase based on the most recent evaluation?

Background:

Staff is proposing an increase for the District Administrator's salary from \$147,578 to \$151,563 based on the most recent satisfactory evaluation by the Board of Directors. The current contract states that an increase will be based on a satisfactory evaluation and the CPI results. The Consumer Price index (Bureau Labor of Statistics Consumer Price Index, California State Average, All Urban Consumers) April 2024 – April 2025 was 2.7%.

Per the existing ARD District Administrator's contract:

3. Salary

- a. District Administrator's annual salary shall be one hundred forty-seven thousand, five hundred, seventy-eight dollars (\$147,578) per year for the term of this contract for performance of the duties of the District Administrator. Said salary shall be payable in twenty-six (26) equal by-weekly payments. When only a portion of any year or month is served, the District Administrator's salary shall be prorated to reflect such service. (Amended March, 2025)
- b. In lieu of annual step increases, on **September 1**st of each year, the District Administrator's salary shall be increased by the percentage increase found in CPI-Urban with the consent of the District Administrator, provided the District Administrator's most recent performance evaluation, as required by Section 7, is "satisfactory" or better for the preceding year. Should the District Administrator's evaluation not be "satisfactory" or better, his salary shall not be adjusted.
- c. Further, the Board reserves the right to increase the annual salary of the District Administrator at any time by any amount, with the consent of the District Administrator. Any adjustment in salary made during the life of this contract shall be in the form of a written amendment, and shall become a part of this contract. It is provided, however, that by so amending this contract it shall not be considered that the District has entered into a new contract with the District Administrator.

Recommendation for the Finance Committee:

Staff recommends sending a positive recommendation to the Board of Directors to approve a salary increase based on the most recent evaluation and update the District Administrator's contract.

Alternatives Available to the Board of Directors:

- 1. Do not recommend amending the District Administrator's contract
- 2. Request more information and bring back to a subsequent meeting

Fiscal Impact:

The Fiscal Impact of a 2.7% increase in the District Administrator's annual salary is \$3,985.00 per year. There is also approximately \$992.33 in "roll-up" costs, broken out as such:

FICA	6.2%	\$247.07
Medicare	1.45%	57.78
W.Comp	1.88% (107% EMod)	80.16
457 Match	2.5%	99.63
CALPERS	12.74%	507.69

The total fiscal impact is as follows: Kahl's note: please check all of these numbers based on amended salary number

Salary	\$3,985.00
Roll-ups	992.33
Total fiscal impact	\$4,977.33

This potential increase was included in the FY 25/26 budget.

Attachments:

Amendment #4 to the contract signed July 27, 2023, between the Auburn Area Recreation and Park District Board of Directors and District Administrator Kahl Muscott

Amendment #4 to the contract signed July 27, 2023, between the Auburn Area Recreation and Park District Board of Directors and District Administrator Kahl Muscott:

Section 3a will be deleted in its entirety and replaced with the following:

3. Salary

a. District Administrator's annual salary shall be one hundred fifty-one thousand, five hundred and sixty-three dollars (\$151,563) per year for the term of this contract for performance of the duties of the District Administrator. Said salary shall be payable in twenty-six (26) equal byweekly payments. When only a portion of any year or month is served, the District Administrator's salary shall be prorated to reflect such service.

4.6 Cover Sheet: Resolution #2025-19: Transfer of Future Capital Construction Reserves of \$20,400 to the General Fund

Auburn Area Recreation and Park District Board of Directors meeting, July 2025.

The Issue:

Should the Auburn Area Recreation and Park District (District) approve and adopt Resolution #2025-19, authorizing the transfer of \$20,400 from the Future Capital Construction Reserves to reimburse the General Fund for the installation of 3 Drinking Fountains purchased last fiscal year?

Background:

On April 25, 2025, the Board of Directors approved the Final Budget for Fiscal Year 2025-2026 which included \$20,400 for the installation of 3 Drinking Fountains at Regional Park. The Contract was given to PBM Construction. **PBM Construction** has installed the drinking fountains and completed this project. A total of \$20,579, which included some necessary plumbing supplies that were used before the installation.

Recommendation:

Staff recommends that the Finance Committee review and forward this item to the Consent Calendar with a positive recommendation to the Board of Directors to adopt Resolution #2025-19. This resolution approves the transfer of \$20,400 from the Future Capital Construction Reserves to the General Fund, as it is an appropriate use of the reserves.

Attachment:

Resolution Number 2025-19

RESOLUTION NUMBER 2025-19

A RESOLUTION OF THE GOVERNING BOARD OF DIRECTORS OF THE AUBURN AREA RECREATION AND PARK DISTRICT APPROVING THE TRANSFER OF FUNDS IN THE AMOUNT OF \$20,400 FROM THE FUTURE CAPITAL CONSTRUCTION RESERVE FUNDS TO THE GENERAL FUND.

WHEREAS, in October 2024, the Auburn Area Recreation & Park District staff received a quote of \$20,400 to install 3 new **Drinking Fountains at Regional Park** from PBM Construction; one at Bill Bean Field, one at B Field and one at Dry Creek Playground, and;

WHEREAS, in April, 2025 the Auburn Area Recreation & Park District Board of Directors approved the final budget for Fiscal Year 2025-2026, and;

WHEREAS, the **DRINKING FOUNTAIN INSTALLATION PROJECT** was included in the Budget for \$20,400, and;

WHEREAS, in May, 2025, the Auburn Area Recreation & Park District hired PBM Construction to install the **Drinking Fountains** at Regional Park and paid them \$20,400 to do so, and;

THEREFORE, the Auburn Area Recreation and Park District Board of Directors does hereby resolve the following:

The Auburn Area Recreation and Park District Board of Directors hereby transfers \$20,400 from the Future Capital Construction Reserve Funds for the expenses paid to install the new drinking fountains to the General Fund.

APPROVED, PASSED, AND ADOPTED ON July 31, 2025 by the following roll call vote:

Ayes:

•	
Noes:	
Absent:	
Abstain:	
	Sue Ingle
ATTEST:	Chairperson of the Governing Board
Clerk to the Governing Board	_

4.7 Cover Sheet: Resolution #2025-20: Transfer of \$80,000 from the Equipment Reserve Fund to the General Fund

Auburn Area Recreation and Park District Finance Committee Meeting, July 2025.

The Issue:

Shall the Auburn Area Recreation and Park District approve and adopt Resolution #2025-20, authorizing the transfer of \$80,000 from the Equipment Reserve Fund to the general fund to reimburse the General Fund for the purchase and installation of an Irrigation Pump at Railhead Park?

Background:

On the March 28, 2024 Board Meeting, the Board of Directors approved the purchase of a new Irrigation Pump for Railhead Park, with an estimated cost of \$80,000.

Cornerstone Environmental Contractors, Inc. was contracted to supply and install the pump for \$78,957, slightly under the estimated budget. The installation has been completed, and staff are satisfied with the results. A change order was requested to include lowering the pond level, which increased the cost to \$80,700.

All expenses were paid out of the general fund.

Recommendation:

Staff recommends that the Finance Committee review and forward this item to the Consent Calendar with a positive recommendation to the Board of Directors to adopt Resolution #2025-20. This resolution approves the transfer of \$80,000 from the Equipment Reserve Fund to the General Fund, as it is an appropriate use of the reserves.

Attachment:

Resolution Number 2025-20

RESOLUTION NUMBER 2025-20

A RESOLUTION OF THE GOVERNING BOARD OF DIRECTORS OF THE AUBURN AREA RECREATION AND PARK DISTRICT APPROVING THE TRANSFER OF FUNDS IN THE AMOUNT OF \$80,000 FROM THE EQUIPMENT RESERVE FUNDS TO THE GENERAL FUND.

WHEREAS, in March of 2024, the Auburn Area Recreation & Park District Board of Directors approved the Obsolescence List for 2024-2025 and;

WHEREAS, one of the asset replacements was the Irrigation Pump at Railhead Park, and;

WHEREAS, the Cornerstone Environmental Contractors, Inc. purchased and installed the new pump at Railhead Park for \$80,700, and;

THEREFORE, the Auburn Area Recreation and Park District Board of Directors does hereby resolve the following:

The Auburn Area Recreation and Park District Board of Directors hereby transfers \$80,000 from the Equipment Reserve Funds to the General Fund for the expenses paid to replace the irrigation pump at Railhead Park.

APPROVED, PASSED, AND ADOPTED ON July 31, 2025 by the following roll call vote:

Ayes:	
Noes:	
Absent:	
Abstain:	
	Construction
	Sue Ingle Chairperson of the Governing Board
ATTEST:	
	-
Clerk to the Governing Board	

DISCUSSION ITEMS:

- 1) Recreation Park Bocce Court repair update
- 2) Beggs Field Scoreboard
- 3) County Mitigation Fund, \$518,320
 4) City Mitigation Fund, current balance \$198,469 (Available Funds None)
 5) Placer County Investment Report as of May 31, 2025

<u>Discussion Item #1: Cover sheet - Beggs Field Scoreboard Update</u>

Auburn Area Recreation and Park District Finance Committee meeting July, 2025

The Issue

An update on the progress to replace the scoreboard at Beggs Field (baseball). Director Ingle requested that this item be discussed.

Background

ARD staff has been working with representatives with the Auburn Little League (ALL) regarding the replacement of the scoreboard at Beggs Field. Here is the latest:

- A scoreboard has been specked and a quote was sent to ALL from Daktronics (attached)
- ALL has to still finalize colors and fonts for the scoreboard
- ARD Landscape Architect/Project Manager Mike Scheele will be working with ALL to see this project completed. One outstanding item is the determination about whether the existing poles supporting the existing (broken) scoreboard will support the new scoreboard
- ARD will want to get a basic Memorandum of Agreement (MOA) signed in regards to ARD being the owner of the scoreboard.

Recommendation for the Finance Committee

Review and discuss

Fiscal Impact

ARD has \$7,500 budgeted for the Beggs Field scoreboard. The current quote from Daktronics is \$13,306. This quote would not include the install of any new posts (should they be needed) nor any engineering that may be needed for the poles.

ALL will also be contributing to the cost of the new scoreboard.

Attachments

Quote from Daktronics and picture of proposed scoreboard

Auburn Recreation Department Jamie Baldwin 123 Recreation Dr Auburn, CA USA 95603

Phone: Fax:

Email: allpbaseball2016@gmail.com

2/Apr/2025

Quote Valid for: 60 days

Terms: Net 30 days from shipment with

Purchase Order

Subject to Credit Review

FCA: DESTINATION

Delivery: Call for Production Time

Reference: Beggs Field - Baseball

item No.	Model	Description		Qty	Price
1	BA-2718-R-PV-F	Scoreboard Color:; Caption	I/Softball Scoreboard; ; Caption Color: n Choice (Pitch Count, At ; Border Stripe	1	\$7,179.00
		Cabinet Dimensions: Digit Type: Digit Color: Max Power: Weight:	5' 0" H X 10' 0" W X 0' 8" D (Approx. Dimensions) PANAVIEW RED 150 watts/display Unpackaged 115 lbs per display; Packaged 172 lbs per display		
	NOTE This scoreboard is also available in Amber and White.			1	
	AS-1600 Kit	All Sport® 1600 Cont	rol Console Kit	1	
	Outdoor Scoreboard Radio Communication (Transmitter)	Frequency of 2.4 GH	z	1	
	Radio Receiver	Frequency of 2.4 GH	z	1	
	Angle Clamp Mounting Method (A)	For 2 Tubes		1	
	Sheetmetal Cabinet Scoreboard Crating	Wood Crate for Shee	tmetal Cabinet Scoreboards	1	
	System Startup	Final Commissioning	of Equipment	1	
2	Outdoor Non-Backlit 1' 6" x 10' 0" Horizontal	Ad Panel, Above or	Below Display	2	\$1,720.00
	10 0 Horizontal	Cabinet Dimensions: Weight:	1' 6" H X 10' 0" W X 0' 8" D Packaged 48 lbs per display		
3	Taxes	7.25% - Subject to c	hange	1	\$645.18
4	FREIGHT	Usually unloads at a jack may be require	LTL (enclosed trailer). a dock. Forklift or pallet d. Customer is responsible ading truck upon delivery.	1	\$895.00
Serv	ices				
5	G5C5-W	Five (5) Year Parts (Care Level 3	Only - Includes Customer	1	





DAKTRONICS

Total Price Including Applicable Tax:

\$10,439.18

Please reference listed sales literature: DD1734740 for BA-2718-R-PV-F, DD1739303 for BA-2518-R-PV-F, DD3023964 for BA-2023-R-PV-F, DD3888368 for DAK Score App with All Sport® MX-1 Mobile Scoring Kit with Outdoor Enclosure, DD5454486 for G5C5-W, SL-04352 for AS-1600 Kit, SL-04370 for Outdoor Scoreboard Radio Communication (Transmitter), SL-04370 for Radio Receiver

Please reference listed shop drawings: DWG-03899921 for DAK Score App with All Sport® MX-1 Mobile Scoring Kit with Outdoor Enclosure

Options

Please contact your sales representative for additional information

DAK Score App with All Sport® MX-1 Mobile Scoring Kit with Outdoor Enclosure

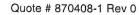
DAK Score App with All Sport® MX-1 Mobile Scoring Kit and Gen VI Radio Transmitter. Includes Outdoor Enclosure

1

\$1,178.00

Item	Model			^	
No.	Model	Description		Qty	Price
1	BA-2518-R-PV-F	Scoreboard Color:	I/Softball Scoreboard;; Caption Color: Stripe Color:4' 0" H X 9' 0" W X 0' 8" D (Approx. Dimensions) PANAVIEW RED 150 watts/display Unpackaged 96 lbs per display; Packaged 141 lbs per display	1	\$5,315.00
	NOTE This scoreboard is also available in Amber and White.			1	
	AS-1600 Kit	All Sport® 1600 Cont	rol Console Kit	1	
	Outdoor Scoreboard Radio Communication (Transmitter)	Frequency of 2.4 GHz	2	1	
	Radio Receiver	Frequency of 2.4 GHz	2	1	
	Outdoor Scoreboard Wire Communication	Communication Type	: Wire (Cable not included)	1	
	I-Beam Mounting Method (A)	For 2 I-Beams		1	
2	Outdoor Non-Backlit 1' 6" x 9' 0" Horizontal	Ad Panel, Above or	Below Display	1	\$1,902.00
		Cabinet Dimensions: Weight:	1' 6" H X 9' 0" W X 0' 8" D Packaged 44 lbs per display		
	System Startup	Final Commissioning	of Equipment	1	
3	BA-2023-R-PV-F	PanaView® Pitch Co Scoreboard Color: _ ; Border Cabinet Dimensions: Digit Type: Digit Color: Max Power: Weight:	count Scoreboard; ; Caption Color: Stripe Color: 2' 0" H X 9' 0" W X 0' 8" D (Approx. Dimensions) PANAVIEW RED 150 watts/display Unpackaged 50 lbs per display; Packaged 95 lbs per display	1	\$3,242.85
	NOTE This scoreboard is also available in Amber and White.			1	
	Outdoor Scoreboard Wire Communication	Communication Type	: Wire (Cable not included)	1	
	I-Beam Mounting Method (A)	For 2 I-Beams		1	
	W-1077	One-Pair 22 AWG Str Cable - Scoreboards	randed-Shielded Control	10	
4	Taxes	7.25% - Subject to c	hange	1	\$758.34

Daktronics, Inc. 201 Daktronics Drive Brookings, SD 57006 USA www.daktronics.com



5 FREIGHT

Shipping to site via LTL (enclosed trailer). Usually unloads at a dock. Forklift or pallet jack may be required. Customer is responsible for receiving & unloading truck upon delivery.

\$910.00

Services

6 G5C5-W

Five (5) Year Parts Only - Includes Customer

1

1

Care Level 3

Total Price Including Applicable Tax:

\$12,128.19

Please reference listed sales literature: DD1734740 for BA-2718-R-PV-F, DD1739303 for BA-2518-R-PV-F, DD3023964 for BA-2023-R-PV-F, DD3888368 for DAK Score App with All Sport® MX-1 Mobile Scoring Kit with Outdoor Enclosure, DD54544486 for G5C5-W, SL-04352 for AS-1600 Kit, SL-04370 for Outdoor Scoreboard Radio Communication (Transmitter), SL-04370 for Radio Receiver

Please reference listed shop drawings: DWG-03899921 for DAK Score App with All Sport® MX-1 Mobile Scoring Kit with Outdoor Enclosure

Options

Please contact your sales representative for additional information

DAK Score App with All Sport® MX-1 Mobile Scoring Kit with Outdoor Enclosure

DAK Score App with All Sport® MX-1 Mobile Scoring Kit and Gen VI Radio Transmitter. Includes Outdoor Enclosure

1

\$1,178.00



Leasing Program

If your purchase exceeds \$25,000, you may qualify for our leasing program allowing you more flexibility to spread out the cost of your Daktronics display over of a period up to five (5) years. Benefits of our leasing program include fixed rate financing, non-appropriation clause, no prepayment penalty, and customizable payment schedules. Plus, at the end of the lease, the equipment is yours to keep with no additional balloon payments.

Sample payment options as follows:

\$50,000 in total equipment cost = \$11,285 per year

\$100,000 in total equipment cost = \$22,568 per year

\$250,000 in total equipment cost = \$56,420 per year

**Payments based on 5 year/annual payment in advance structure. Leasing is subject to credit approval and agreed upon documentation with Daktronics lending partner. Contact your Daktronics representative for additional options and details.

Notes: There is currently a great deal of global price volatility due to ongoing changes in tariffs.? The Purchase Price includes tariff costs that Daktronics incurs to provide the goods and services as of the date this document issued (as first written above). In the event Daktronics' total cost to provide the goods or services increases due, directly or indirectly, to tariffs that are implemented after the date hereof, Daktronics reserves the right to an?equitable adjustment to the Purchase Price.

Exclusions:

- Electrical Installation
- Structure
- Power
- Engineering Certification
- Labor to Pull Signal Cable
- Electrical Switch Gear or Distribution Equipment
- Physical/Mechanical Installation
- Foundation
- Hoist
- Signal Conduit
- Applicable Permits
- Front End Equipment

Unless expressly stated otherwise in this Quote # 870408-1 Rev 0 or the attachments, if Daktronics performs installation of the Equipment, the price quoted does not include the following services pertaining to physical installations: digging of footings (including dirt removal), any materials fabrication, installation of steel cages, rebar, or bolt attachments, or pouring and finishing of concrete footings. Those service may be provided for an additional cost beyond the quoted price. Purchaser shall be fully responsible for any and all additional costs plus overhead in the event anything unexpected of any nature whatsoever is found while digging the footings including but are not limited to rock, water, utility lines, pipes or any other unforeseen circumstance. The Purchaser acknowledges and agrees that it is fully responsible for all site conditions.

Prices and charges are subject to change by Daktronics at any time before the final agreement between the parties is effective. Ship Date will be determined after customer purchase order is received or agreement is signed or otherwise effective, shop drawings are approved (if required) and down payment is received (if required).

Installation Responsibilities:

If applicable please reference Attachment A for Installation Responsibilities.

Ad/ID Copy Approval Process

Customer shall provide digital artwork for advertising and identification panels, conforming to Daktronics' graphic file standards, at the time of order. Daktronics will create a proof of provided artwork and require approval of that proof three weeks prior to the initial anticipated ship date. Advertising and identification panels not approved in time, will be shipped without copy in Daktronics' standard finish.

Luke Winson

PHONE:

FAX:

EMAIL: Luke.Winson@daktronics.com

Ashlin Wiebe

PHONE: 605-692-0200

FAX:

EMAIL: Ashlin.Wiebe@daktronics.com

Terms And Conditions:

The Terms and Conditions which apply to this order available on request.

Limited Warranty and Extended Service Terms and Conditions (www.daktronics.com/DD5459759)

SL-02375 Standard Terms and Conditions of Sale (www.daktronics.com/terms_conditions/SL-02375.pdf)
SL-07862 Software License Agreement (www.daktronics.com/terms_conditions/SL-07862.pdf)

Additional Links:

Customer Care Level 3, Parts Coverage, No Daktronics Labor Coverage

(www.daktronics.com/DD5454486)

NOTE:

The pricing may be adjusted for freight and taxes depending on the options selected.

Please request order documents to submit your order.



CUSTOMER RESPONSIBILITIES

General

- 1) Secure necessary sign permits, as required.
- 2) Secure necessary construction permits, as required.
- 3) Removal and disposal of existing equipment, as applicable.
- 4) Removal and disposal of existing structure, as applicable.
- 5) Customer is responsible to ensure the existing structure/building is adequate, including any necessary modifications, for the installation of the Equipment, including but not limited to (i) obtaining certified engineer drawings to the extent required by law and (ii) providing Daktronics, upon reasonable request, documentation relating to the existing structure and modifications necessary for Daktronics to perform its work.
- 6) Mark location of the new Equipment as delineated in the quote.
- 7) Locate private underground utilities.
- 8) All landscaping restoration, as required.
- 9) Provide all landscaping, track, sidewalk and path protection along with site restoration, and/or sprinkler system repair work.

Structures

- 1) Excavation of foundation(s) including spoils removal. Placement and finishing of concrete for foundations, as applicable.
- 2) Fabrication, erection and application of finish coatings for all structural components for the installation of the Equipment, as applicable.

Electrical & Data

- 1) Provide electrical power to all Daktronics supplied load centers/termination panel at/within the Equipment, as applicable. Electrical power shall be installed per all applicable electrical codes and regulations and shall include; transformer, electrical disconnect, panel board with over current protection, J-boxes, receptacles, power drop cords as applicable per Equipment location and product specifications. Provide all required breakers based on the Equipment electrical loads.
- 2) Provide personnel for maintenance and operator training.

Product/Equipment

- 1) Accept, lift, unload, and inspect all Equipment and control equipment from carrier.
- 2) Provide storage of all Equipment and control equipment in a safe, dry, and secure location until installation.
- 3) Lift and mount/install Equipment listed in this quotation according to the product specifications, including placing control equipment in the control room as applicable.

DAKTRONICS RESPONSIBILITIES

General

1) Not applicable

Structures

1) Not applicable

Electrical & Data

- Terminate signal cable at control location and Equipment location for Equipment delineated in Daktronics auote
- 2) Unpack, set-up, hook-up, and testing of control system.
- 3) Perform maintenance training during installation.
- 4) Perform final systems testing and commissioning.

Product/Equipment

1) Not applicable

QUALIFICATIONS/CLARIFICATIONS

1) Access: Daktronics requires unobstructed access to Equipment and control room installation site until display is 100%. Installation equipment (lifts, trucks, etc.) are expected to have access directly to the display structure location and control location.

Attachment A Page - 126 -

CUSTOMER RESPONSIBILITIES

General

- 1) Secure necessary sign permits, as required.
- 2) Secure necessary construction permits, as required.
- 3) Removal and disposal of existing equipment, as applicable.
- 4) Removal and disposal of existing structure, as applicable.
- 5) Customer is responsible to ensure the existing structure/building is adequate, including any necessary modifications, for the installation of the Equipment, including but not limited to (i) obtaining certified engineer drawings to the extent required by law and (ii) providing Daktronics, upon reasonable request, documentation relating to the existing structure and modifications necessary for Daktronics to perform its work.
- 6) Mark location of the new Equipment as delineated in the quote.
- 7) Locate private underground utilities.
- 8) All landscaping restoration, as required.
- 9) Provide all landscaping, track, sidewalk and path protection along with site restoration, and/or sprinkler system repair work.

Structures

- 1) Excavation of foundation(s) including spoils removal. Placement and finishing of concrete for foundations, as applicable.
- 2) Fabrication, erection and application of finish coatings for all structural components for the installation of the Equipment, as applicable.

Electrical & Data

- 1) Provide electrical power to all Daktronics supplied load centers/termination panel at/within the Equipment, as applicable. Electrical power shall be installed per all applicable electrical codes and regulations and shall include; transformer, electrical disconnect, panel board with over current protection, J-boxes, receptacles, power drop cords as applicable per Equipment location and product specifications. Provide all required breakers based on the Equipment electrical loads.
- 2) Provide personnel for maintenance and operator training.

Product/Equipment

- 1) Accept, lift, unload, and inspect all Equipment and control equipment from carrier.
- 2) Provide storage of all Equipment and control equipment in a safe, dry, and secure location until installation.
- 3) Lift and mount/install Equipment listed in this quotation according to the product specifications, including placing control equipment in the control room as applicable.

DAKTRONICS RESPONSIBILITIES

General

1) Not applicable

Structures

1) Not applicable

Electrical & Data

- Terminate signal cable at control location and Equipment location for Equipment delineated in Daktronics quote
- 2) Unpack, set-up, hook-up, and testing of control system.
- 3) Perform maintenance training during installation.
- 4) Perform final systems testing and commissioning.

Product/Equipment

1) Not applicable

QUALIFICATIONS/CLARIFICATIONS

1) Access: Daktronics requires unobstructed access to Equipment and control room installation site until display is 100%. Installation equipment (lifts, trucks, etc.) are expected to have access directly to the display structure location and control location.

Attachment A Page - 127 -

DAKTRONICS QUOTE # 870408-1-0 ALT #1

- 2) Control Room Climate: Normal operating temperature should be between 40° to 90° Fahrenheit (4° to 32° Celsius). Normal operating humidity should be less than 80% non-condensing. Storage temperature should be between -10° to 105° Fahrenheit (-23° to 41° Celsius). Storage humidity should be less than 95% non-condensing. Keep computers and monitors out of direct sunlight during storage. Allow control equipment taken out of storage to return to operating temperature range prior to turning it on (24 hours recommended).
- 3) Electrical: The maximum voltage is 120 volts line to neutral for all Equipment in this quotation.
- 4) Building Penetrations: Customer to provide all required building (wall/roof/floor) penetrations for the installation of Daktronics equipment to include all attachment, electrical and low voltage/signal connections as applicable.

Attachment A Page - 128 -

CUSTOMER RESPONSIBILITIES

General

- Secure necessary sign permits, as required.
- 2) Secure necessary construction permits, as required.
- 3) Removal and disposal of existing equipment, as applicable.
- 4) Removal and disposal of existing structure, as applicable.
- 5) Customer is responsible to ensure the existing structure/building is adequate, including any necessary modifications, for the installation of the Equipment, including but not limited to (i) obtaining certified engineer drawings to the extent required by law and (ii) providing Daktronics, upon reasonable request, documentation relating to the existing structure and modifications necessary for Daktronics to perform its work.
- 6) Mark location of the new Equipment as delineated in the quote.
- 7) Locate private underground utilities.
- 8) All landscaping restoration, as required.
- 9) Provide all landscaping, track, sidewalk and path protection along with site restoration, and/or sprinkler system repair work.

Structures

- 1) Excavation of foundation(s) including spoils removal. Placement and finishing of concrete for foundations, as applicable.
- 2) Fabrication, erection and application of finish coatings for all structural components for the installation of the Equipment, as applicable.

Electrical & Data

- 1) Provide electrical power to all Daktronics supplied load centers/termination panel at/within the Equipment, as applicable. Electrical power shall be installed per all applicable electrical codes and regulations and shall include; transformer, electrical disconnect, panel board with over current protection, J-boxes, receptacles, power drop cords as applicable per Equipment location and product specifications. Provide all required breakers based on the Equipment electrical loads.
- 2) Provide personnel for maintenance and operator training.

Product/Equipment

- 1) Accept, lift, unload, and inspect all Equipment and control equipment from carrier.
- 2) Provide storage of all Equipment and control equipment in a safe, dry, and secure location until installation.
- 3) Lift and mount/install Equipment listed in this quotation according to the product specifications, including placing control equipment in the control room as applicable.

DAKTRONICS RESPONSIBILITIES

General

1) Not applicable

Structures

1) Not applicable

Electrical & Data

- Terminate signal cable at control location and Equipment location for Equipment delineated in Daktronics quote
- 2) Unpack, set-up, hook-up, and testing of control system.
- 3) Perform maintenance training during installation.
- 4) Perform final systems testing and commissioning.

Product/Equipment

1) Not applicable

QUALIFICATIONS/CLARIFICATIONS

1) Access: Daktronics requires unobstructed access to Equipment and control room installation site until display is 100%. Installation equipment (lifts, trucks, etc.) are expected to have access directly to the display structure location and control location.

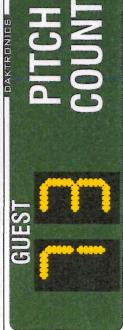
Attachment A Page **- 129 -**

DAKTRONICS QUOTE # 870408-1-0 ALT #1 ATTACHMENT A

- 2) Control Room Climate: Normal operating temperature should be between 40° to 90° Fahrenheit (4° to 32° Celsius). Normal operating humidity should be less than 80% non-condensing. Storage temperature should be between -10° to 105° Fahrenheit (-23° to 41° Celsius). Storage humidity should be less than 95% non-condensing. Keep computers and monitors out of direct sunlight during storage. Allow control equipment taken out of storage to return to operating temperature range prior to turning it on (24 hours recommended).
- 3) Electrical: The maximum voltage is 120 volts line to neutral for all Equipment in this quotation.
- 4) Building Penetrations: Customer to provide all required building (wall/roof/floor) penetrations for the installation of Daktronics equipment to include all attachment, electrical and low voltage/signal connections as applicable.

Attachment A

DAKTRONICS STRIKE BALL



Baseball/Softball Scoreboard
BA-2518-A

4'-0" high x 9'-0" wide

 Pitch Count Scoreboard BA-2023-A 2'-0" high \times 9'-0" wide

• ID Panel (Non-Backlit) 1-6" high x 9-0" wide Above Scoreboard







• Sponsor Panel (Non-Backlit) 2'-0" high x 9'-0" wide Below Pitch CountScoreboard

05/15/2025 (REV 0) Concept Beggs Field_CA_BA-2518_BA-2023 (2)

DAKTRONICE

GGS FIELD AUBURN, CA

luction ready artwork needed for: sponsor locations

-131-



OFFICE OF TRISTAN BUTCHER TREASURER-TAX COLLECTOR

COUNTY OF PLACER

TREASURER'S POOLED INVESTMENT REPORT

For the Month of May 31, 2025

2976 Richardson Drive, Auburn, CA 95603 Phone: (530) 889-4120 | Fax: (530) 889-4123 www.placer.ca.gov/tax

PREFACE

Placer County Treasurer's Pooled Investment Report

May 31, 2025

For the purpose of clarity, the following glossary of investment terms has been provided.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Par Value is the principal amount of a security and the amount of principal that will be paid at maturity.

Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

Government Code 53646 Compliance Report

The following information is a monthly update of funds on deposit in the Placer County Treasury pursuant to California Government code Section 53646. Further details of individual investments are included in the Treasurer's Monthly Investment Report. All investment transactions and decisions have been made with full compliance with California Government Code and Placer County's Statement of Investment Policy.

Individual securities are priced at the end of each month by Wells Fargo Bank.

The Weighted Average Maturity of the investments with the Treasury is 645 days.

The ability of the Placer County Treasury to meet its cash flow needs is demonstrated by \$550,172,429.95 in cash and investments maturing in the next 180 days.



Portfolio Management Portfolio Summary May 31, 2025 **General Fund**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LGIP	120,000,000.00	120,000,000.00	120,000,000.00	4.76	· ·	Ψ-	4.389	4.450
U.S. Treasury Coupons	925,000,000.00	914,996,513.27	912,832,319.52	36.22	1,034	513	3.962	4.017
mPower Placer - Long Term	2,949,796.07	2,565,395.08	2,952,297.33	0.12	7,339	4,110	4.061	4.117
Federal Agency Coupons	1,219,000,000.00	1,219,593,390.00	1,218,928,109.03	48.36	1,341	804	3.909	3.964
Collateralized Inactive Bank Deposi	2,000,000,00	5,000,000.00	5,000,000.00	0.20	-	-	4.222	4.281
Negotiable Certificates of Deposit	65,000,000.00	64,923,100.00	65,000,000.00	2.58	348	306	4.245	4.304
Collateralized CDs	23,000,000.00	23,000,000.00	23,000,000.00	0.91	366	247	4.147	4.204
Supranational	40,000,000.00	40,654,355.55	40,805,308.96	1.62	1,479	1,424	3.819	3.872
Commercial Paper DiscAmortizing	115,000,000.00	114,986,391.67	114,986,391.67	4.56	ღ	~	4.262	4.321
Local Agency Bond	9,027,321.22	8,679,045.72	9,027,321.22	0.36	7,258	4,714	2.960	3.001
mPower Placer	7,517,871.00	6,223,978.40	7,517,871.00	0.30	7,705	5,059	3.664	3.715
mPower - Folsom	377,103.36	332,927.09	377,103.36	0.01	7,684	4,233	3.446	3.494
Investments	2,531,872,091.65	2,520,955,096.78	2,520,426,722.09	100.00%	1,119	645	3.973	4.028
Cash, Pending Redemptions								and the second s
Passbook/Checking (not included in yield calculations)	30,172,429.95	30,172,429.95	30,172,429.95		~	-	0.000	0.000
Pending Redemptions	20,000,000.00	20,000,000.00	20,000,000.00					
Subtotal		50,172,429.95	50,172,429.95					
Total Cash, Pending Redemptions and Investments	2,582,044,521.60	2,571,127,526.73	2,570,599,152.04		1,119	645	3.973	4.028
Total Earnings	May 31 Month Ending	Fiscal Year To Date	Date					

Fiscal Year To Date	87,326,918.03	2,426,481,070.96	3.92%	
May 31 Month Ending	9,023,469.51	2,681,160,210.96	3.96%	
Total Earnings	Current Year	Average Daily Balance	Effective Rate of Return	

JONATHAN SCHMIDT, ASST. TREASURER-TAX COLLECTOR

R 1 110 period 05/01/2025-05/31/2025

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Portfolio PLCR

AC PM (PRF_PM2) 7.3.11 Portfolio PLCR

Report Ver. 7.3.11

Portfolio Management Portfolio Details - Investments May 31, 2025 **General Fund**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTIM 365	TTM Days to Maturity 365 Maturity Date
LGIP										
TGIP	22486	California Asset Mgm't Prog	г.		60,000,000.00	60,000,000.00	60,000,000.00	4.450	4.450	, ,
SYS23345	23345	CalTRUST		1	60,000,000.00	60,000,000.00	60,000,000.00	4.450	4.450	-1
	Subte	Subtotal and Average	221,612,903.23		120,000,000.00	120,000,000.00	120,000,000.00		4.450	1
U.S. Treasury Coupons	suodn									
91282CBH3	20549	U. S. TREASURY COUPON	z	03/10/2021	10,000,000.00	9,746,200.00	9,972,280.48	0.375	0.773	244 01/31/2026
91282CAJ0	20553	U. S. TREASURY COUPON	z	03/11/2021	10,000,000.00	9,901,700.00	9,989,473.87	0.250	0.680	91 08/31/2025
91282CAB7	20556	U. S. TREASURY COUPON	z	03/11/2021	10,000,000.00	9,934,000.00	9,993,366.94	0.250	0.660	60 07/31/2025
91282CBH3	20557	U. S. TREASURY COUPON	z	03/11/2021	10,000,000.00	9,746,200.00	9,973,545.05	0.375	0.753	
91282CBQ3	20558	U. S. TREASURY COUPON	z	03/11/2021	10,000,000.00	9,727,500.00	9,979,159.78	0.500	0.786	_
912828ZW3	20575	U. S. TREASURY COUPON	z	03/25/2021	10,000,000.00	9,967,700.00	9,997,098.89	0.250	0.621	_
91282CAM3	20590	U. S. TREASURY COUPON	2	04/07/2021	10,000,000.00	9,867,900.00	9,983,773.19	0.250	0.749	_
91282CAB7	20601	U. S. TREASURY COUPON	z	04/09/2021	10,000,000.00	9,934,000.00	9,992,733.48	0.250	0.700	60 07/31/2025
91282CAB7	20612	U. S. TREASURY COUPON	z	04/15/2021	10,000,000.00	9,934,000.00	9,993,423.15	0.250	0.656	60 07/31/2025
91282CEY3	22473	U. S. TREASURY COUPON	z	04/21/2023	20,000,000.00	19,966,400.00	19,975,903.80	3.000	4.054	44 07/15/2025
9128282A7	22474	U. S. TREASURY COUPON	z	04/21/2023	20,000,000.00	19,398,400.00	19,483,807.76	1.500	3.799	440 08/15/2026
9128282R0	22475	U. S. TREASURY COUPON	2	04/21/2023	20,000,000.00	19,311,800.00	19,420,943.64	2.250	3.681	_
9128283W8	22476	U. S. TREASURY COUPON	z	04/21/2023	10,000,000.00	9,712,500.00	9,779,742.51	2.750	3.644	
9128283W8	22593	U. S. TREASURY COUPON	2	06/29/2023	20,000,000.00	19,425,000.00	19,311,367.83	2.750	4.161	989 02/15/2028
91282CFE6	22609	U. S. TREASURY COUPON	2	07/06/2023	10,000,000.00	9,974,000.00	9,963,825.39	3.125	5.002	75 08/15/2025
91282CHH7	22612	U. S. TREASURY COUPON	2	07/10/2023	10,000,000.00	9,998,100.00	9,953,000.99	4.125	4.614	
91282CGL9	22613	U. S. TREASURY COUPON	z	07/10/2023	10,000,000.00	9,981,400.00	9,952,339.64	4.000	4.722	259 02/15/2026
91282CEU1	22614	U. S. TREASURY COUPON	2	07/10/2023	20,000,000.00	19,987,600.00	19,984,879.60	2.875	4.968	14 06/15/2025
91282CFE6	22615	U. S. TREASURY COUPON	z	07/10/2023	15,000,000.00	14,961,000.00	14,949,121.99	3.125	4.882	75 08/15/2025
91282CHU8	23055	U. S. TREASURY COUPON	z	08/28/2023	10,000,000.00	10,032,800.00	9,963,180.98	4.375	4.705	440 08/15/2026
91282CGE5	23116	U. S. TREASURY COUPON	z	10/16/2023	20,000,000.00	19,962,200.00	19,876,916.06	3.875	4.927	228 01/15/2026
91282CHM6	23117	U. S. TREASURY COUPON	z	10/16/2023	20,000,000.00	20,083,600.00	19,931,187.69	4.500	4.829	
912828X88	23118	U. S. TREASURY COUPON	z	10/16/2023	20,000,000.00	19,424,200.00	19,164,666.22	2.375	4.723	
9128284N7	23119	U. S. TREASURY COUPON	7	10/16/2023	20,000,000.00	19,449,200.00	19,068,854.60	2.875	4.642	
91282CGE5	23129	U. S. TREASURY COUPON	2	10/20/2023	10,000,000.00	9,981,100.00	9,926,398.23	3.875	5.137	228 01/15/2026
91282CHM6	23130	U. S. TREASURY COUPON	7	10/20/2023	10,000,000.00	10,041,800.00	9,940,507.70	4.500	5.073	409 07/15/2026
912828X88	23131	U. S. TREASURY COUPON	7	10/20/2023	15,000,000.00	14,568,150.00	14,299,756.57	2.375	5.014	-
9128284N7	23132	U. S. TREASURY COUPON	7	10/20/2023	15,000,000.00	14,586,900.00	14,178,749.44	2.875	4.968	1,079 05/15/2028
91282CHM6	23150	U. S. TREASURY COUPON	7	11/06/2023	10,000,000.00	10,041,800.00	9,985,682.92	4.500	4.635	
91282CGE5	23151	U. S. TREASURY COUPON	7	11/06/2023	10,000,000.00	9,981,100.00	9,949,297.75	3.875	4.738	
91282CHB0	23152	U. S. TREASURY COUPON	7	11/06/2023	10,000,000.00	9,950,100.00	9,907,899.02	3.625	4.659	348 05/15/2026
										;

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Portfolio Details - Investments Portfolio Management **General Fund** May 31, 2025

CUSIP	Investment#	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
U.S. Treasury Coupons	suodno										
9128284V9	23203	U. S. TREASURY COUPON		12/21/2023	20,000,000.00	19,396,200.00	19,392,616.98	2.875	3.920	1,171 0	08/15/2028
91282CHM6	23204	U. S. TREASURY COUPON		12/21/2023	40,000,000.00	40,167,200.00	40,141,862.33	4.500	4.162	409 0	07/15/2026
91282CHB0	23205	U. S. TREASURY COUPON		12/21/2023	10,000,000.00	9,950,100.00	9,950,342.47	3.625	4.176	348 0	05/15/2026
91282CGE5	23206	U. S. TREASURY COUPON		12/21/2023	20,000,000.00	19,962,200.00	19,950,992.06	3.875	4.289	228 0	01/15/2026
91282CEY3	23399	U. S. TREASURY COUPON		05/28/2024	.50,000,000,00	49,916,000.00	49,877,648.31	3.000	5.111	_	07/15/2025
9128282R0	23433	U. S. TREASURY COUPON		07/09/2024	15,000,000.00	14,483,850.00	14,346,648.63	2.250	4.383		08/15/2027
9128282R0	23434	U. S. TREASURY COUPON		07/09/2024	20,000,000.00	19,311,800.00	19,133,309.41	2.250	4.372	_	08/15/2027
91282CHH7	24089	U. S. TREASURY COUPON		11/08/2024	20,000,000.00	19,996,200.00	19,980,733.63	4.125	4.220	_	06/15/2026
91282CHX2	24090	U. S. TREASURY COUPON		11/08/2024	10,000,000.00	10,148,400.00	10,061,289.96	4.375	4.167	_	08/31/2028
9128284V9	24091	U. S. TREASURY COUPON		11/08/2024	15,000,000.00	14,547,150.00	14,433,541.52	2.875	4.158	1,171 0	08/15/2028
91282CKS9	24092	U. S. TREASURY COUPON		11/08/2024	15,000,000.00	15,102,600.00	15,094,458.48	4.875	4.215	364 0	05/31/2026
912828P46	24115	U. S. TREASURY COUPON		12/06/2024	25,000,000.00	24,548,750.00	24,570,715.67	1.625	4.132	_	02/15/2026
91282CHB0	24116	U. S. TREASURY COUPON		12/06/2024	30,000,000.00	29,850,300.00	29,866,392.86	3.625	4.108	_	05/15/2026
91282CHM6	24117	U. S. TREASURY COUPON		12/06/2024	50,000,000.00	50,209,000.00	50,212,657.32	4.500	4.102	_	07/15/2026
91282CGE5	24118	U. S. TREASURY COUPON		12/06/2024	40,000,000.00	39,924,400.00	39,933,148.15	3.875	4.149	-	01/15/2026
91282CJA0	24127	U. S. TREASURY COUPON		12/18/2024	10,000,000.00	10,230,100.00	10,118,331.68	4.625	4.235	_	09/30/2028
9128284V9	24128	U. S. TREASURY COUPON		12/18/2024	30,000,000.00	29,094,300.00	28,802,349.01	2.875	4.230	1,171 0	08/15/2028
9128286B1	24168	U. S. TREASURY COUPON		01/28/2025	40,000,000.00	38,250,000.00	37,753,977.56	2.625	4.290	1,355 0	02/15/2029
91282CKD2	24209	U. S. TREASURY COUPON		03/05/2025	20,000,000.00	20,246,748.91	20,224,418.07	4.250	3.940	_	02/28/2029
9128286X3	24257	U. S. TREASURY COUPON		04/25/2025	15,000,000.00	14,833,700.27	14,864,041.04	2.125	3.942	_	05/31/2026
91282CHM6	24258	U. S. TREASURY COUPON		04/25/2025	15,000,000.00	15,249,164.09	15,279,959.22	4.500	3.921	409 0	07/15/2026
	Subt	Subtotal and Average 936,3	936,387,609.15	l	925,000,000.00	914,996,513.27	912,832,319.52		4.017	513	
mPower Placer - Long Term	- Long Term										
2015NR-A	2015NR-A	mPower Placer		06/16/2015	808,023.77	702,528.19	808,023.77	4.000	3.999	3,745 0	09/02/2035
2015NR-BLT	2015NR-BLT	mPower Placer		09/02/2016	1,756,890.17	1,511,558.03	1,756,890.17	4.000	4.000	4,111 0	09/02/2036
72601FAC2	2018B	Public Finance Authority		06/28/2018	384,882.13	351,308.86	387,383.39	5.050	4.894	4,870 1	10/01/2038
	Subt	Subtotal and Average 2,9	2,952,326.58		2,949,796.07	2,565,395.08	2,952,297.33		4.117	4,110	
Federal Agency Coupons	Coupons										:
3133EMYE6	20641	FEDERAL FARM CREDIT BANK	~	05/04/2021	10,000,000.00	9,708,000.00	9,998,150.00	1.000	1.021		05/04/2026
3133ERGR6	23409	FEDERAL FARM CREDIT BANK	~	06/05/2024	20,000,000.00	20,016,200.00	20,000,000.00	5.050	5.056		07/25/2025
3133ERGP0	23410	FEDERAL FARM CREDIT BANK	¥	06/05/2024	20,000,000.00	20,011,200.00	20,000,000.00	5.060	5.064		07/07/2025
3133ERN72	24132	FEDERAL FARM CREDIT BANK	¥	12/19/2024	20,000,000.00	20,140,000.00	20,000,000.00	4.220	4.221	-	01/18/2028
3133ER2R1	24171	FEDERAL FARM CREDIT BANK	¥	01/29/2025	20,000,000.00	20,151,800.00	19,999,261.93	4.310	4.312	-	06/15/2029
3133ER2S9	24172	FEDERAL FARM CREDIT BANK	¥	01/29/2025	15,000,000.00	15,113,550.00	14,999,307.80	4.310	4.312	7,462	6707/77/00

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Portfolio Management Portfolio Details - Investments May 31, 2025 **General Fund**

Federal Agency Coupons 3133ER2Q3 24173 3133ER2P5 24174 3133ER2M2 24176 3133ER2N0 24176 3133ER6S5 24213	investment #	Issuer Balance	Date	Par Value	Market Value	DOOK VAIUE	Marc	200	See marching Date
	ns								
	24173	FEDERAL FARM CREDIT BANK	01/29/2025	15,000,000.00	15,114,300.00	14,999,446.74	4.310	4.312	
	24174	FEDERAL FARM CREDIT BANK	01/29/2025	25,000,000.00	25,232,750.00	25,000,000.00	4.310	4.311	1,543 08/22/2029
	24175	FEDERAL FARM CREDIT BANK	01/29/2025	25,000,000.00	25,230,500.00	25,000,000.00	4.310	4.310	-
	24176	FEDERAL FARM CREDIT BANK	01/29/2025	25,000,000.00	25,231,750.00	25,000,000.00	4.310	4.311	_
	24213	FEDERAL FARM CREDIT BANK	03/06/2025	20,000,000.00	19,893,600.00	20,000,000.00	3.970	3.970	1,558 09/06/2029
	20503	FEDERAL HOME LOAN BANK	02/01/2021	10,000,000.00	9,748,900.00	9,999,735.26	0.500	0.504	
3130ALCV4 20	20609	FEDERAL HOME LOAN BANK	04/14/2021	10,000,000.00	9,745,800.00	9,987,691.60	0.750	0.923	_
	21083	FEDERAL HOME LOAN BANK	08/26/2021	5,000,000.00	4,870,800.00	5,000,000.00	1.250	0.895	451 08/26/2026
	21084	FEDERAL HOME LOAN BANK	08/26/2021	5,000,000.00	4,830,950.00	5,000,000.00	1.250	1.000	_
3130ANVS6 21	21092	FEDERAL HOME LOAN BANK	08/30/2021	10,000,000.00	9,619,900.00	10,000,000.00	1.000	1.001	451 08/26/2026
	21093	FEDERAL HOME LOAN BANK	08/30/2021	5,000,000.00	4,875,200.00	5,000,000.00	0.850	0.850	_
	21207	FEDERAL HOME LOAN BANK	11/22/2021	5,000,000.00	4,963,750.00	4,999,276.17	1.000	1.146	79 08/19/2025
	21215	FEDERAL HOME LOAN BANK	11/30/2021	4,000,000.00	3,859,440.00	4,000,000.00	1.250	1.250	453 08/28/2026
	21238	FEDERAL HOME LOAN BANK	12/10/2021	10,000,000.00	9,992,800.00	10,000,000.00	1.200	1.200	9 06/10/2025
	21256	FEDERAL HOME LOAN BANK	12/17/2021	5,000,000.00	4,841,750.00	5,000,000.00	1.330	1.468	411 07/17/2026
3130AQCJ0 21	21258	FEDERAL HOME LOAN BANK	12/17/2021	10,000,000.00	9,996,300.00	10,000,000.00	3.500	1.541	16 06/17/2025
3130AVWF5 22	22491	FEDERAL HOME LOAN BANK	05/03/2023	10,000,000.00	9,966,600.00	10,000,000.00	3.660	3.661	396 07/02/2026
3130AVWE8 22	22492	FEDERAL HOME LOAN BANK	05/03/2023	10,000,000.00	9,997,000.00	10,000,000.00	4.000	3.961	31 07/02/2025
3130AVWA6 22	22493	FEDERAL HOME LOAN BANK	05/03/2023	20,000,000.00	19,917,800.00	20,000,000.00	3.725	3.726	761 07/02/2027
3130AVWC2 22	22494	FEDERAL HOME LOAN BANK	05/03/2023	10,000,000.00	9,925,500.00	10,000,000.00	3.615	3.616	946 01/03/2028
3130AW2U3 22	22511	FEDERAL HOME LOAN BANK	05/16/2023	10,000,000.00	9,944,200.00	10,000,000.00	3.620	3.621	625 02/16/2027
	22512	FEDERAL HOME LOAN BANK	05/16/2023	10,000,000.00	9,945,600.00	10,000,000.00	3,625	3.626	617 02/08/2027
3130AW2W9 22	22513	FEDERAL HOME LOAN BANK	05/16/2023	10,000,000.00	9,947,800.00	10,000,000.00	3.635	3.636	610 02/01/2027
3130AW7B0 22	22527	FEDERAL HOME LOAN BANK	05/23/2023	10,000,000.00	9,993,800.00	10,000,000.00	3.925	3.926	472 09/16/2026
3130AW7C8 22	22528	FEDERAL HOME LOAN BANK	05/23/2023	10,000,000.00	9,993,200.00	10,000,000.00	3.920	3.921	_
3130AW7A2 22	22529	FEDERAL HOME LOAN BANK	05/23/2023	10,000,000.00	9,994,400.00	10,000,000.00	3.930	3.932	460 09/04/2026
3130AW6Z8 22	22530	FEDERAL HOME LOAN BANK	05/23/2023	10,000,000.00	9,994,400.00	10,000,000.00	3.930	3.931	466 09/10/2026
	22531	FEDERAL HOME LOAN BANK	05/23/2023	10,000,000.00	9,993,400.00	10,000,000.00	4.180	4.182	99 09/08/2025
3130AW6Y1 22	22532	FEDERAL HOME LOAN BANK	05/23/2023	10,000,000.00	9,993,600.00	10,000,000.00	4.180	4.182	93 09/02/2025
3130AWFA3 22	22559	FEDERAL HOME LOAN BANK	06/12/2023	10,000,000.00	10,024,000.00	10,000,000.00	4.060	4.061	829 09/08/2027
3130AWF96 22	22560	FEDERAL HOME LOAN BANK	06/12/2023	10,000,000.00	10,023,100.00	10,000,000.00	4.020	4.021	_
3130AWFB1 22	22565	FEDERAL HOME LOAN BANK	06/13/2023	10,000,000.00	10,025,800.00	10,000,000.00	4.070	4.071	
	22566	FEDERAL HOME LOAN BANK	06/13/2023	10,000,000.00	10,024,700.00	10,000,000.00	4.025	4.026	
3130AWLA6 22	22600	FEDERAL HOME LOAN BANK	07/06/2023	15,000,000.00	15,012,450.00	15,000,000.00	4.905	4.907	64 08/04/2025
3130AWLB4 22	22601	FEDERAL HOME LOAN BANK	07/06/2023	10,000,000.00	10,009,000.00	10,000,000.00	4.895	4.897	_
3130AWL57 22	22602	FEDERAL HOME LOAN BANK	07/06/2023	20,000,000.00	20,144,600.00	20,000,000.00	4.460	4.461	621 02/12/2027

L L Jpdated: FUNDSNAP: 06/03/2025 09:56 R L 3: 06/03/2025 - 09:56

Portfolio PLCR AC PM (PRF_PMZ) 7.3.11

Portfolio Management Portfolio Details - Investments May 31, 2025 **General Fund**

Federal Agency Coupons 3130AWL73 22603 3130AWL81 22604 3130AWL85 22605 3130AWL89 22606 3130AWMS9 23031 3130AWWZ9 23032 3130AWX62 23033 3130AWX64 23035 3130AWX64 23210 3130AYBK1 23210 3130AYGV2 23233 3130AYGV4 23233 3130AYGP5 23236 3130AYGP6 23236 3130AYGP6 23236 3130AYGP6 23236 3130AYGP6 23236 3130AYGP6 23238 3130AYGP6 23226 3130AYGP6 23226 3130AYGP6 23260 3130AYGP6 23226 3130AYGP6 23226	FEDERAL HOME LOAN BANK	07/06/2023 07/06/2023 07/06/2023 07/06/2023 08/16/2023 08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024	10,000,000.00 10,000,000.00 20,000,000.00 20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 20,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 20,000,000.00	10,072,300,00 10,087,300,00 20,143,800,00 20,175,200,00 20,258,600,00 10,095,500,00 10,110,000,00 10,107,100,00 10,104,200,00 20,001,800,00 14,982,000,00 14,996,250,00	10,000,000.00 20,000,000.00 20,000,000.00 20,000,000.00 19,970,317.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	4.450 4.275 4.450 4.270 4.375 4.480 4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.451 4.276 4.271 4.271 4.502 4.480 4.480 4.470 6.378 3.855 4.194 4.194	634 02/25/2027 981 02/07/2028 631 02/22/2027 996 02/22/2028 1,104 06/09/2028 744 06/15/2027 800 08/10/2027 795 08/05/2027 739 06/10/2027 39 07/10/2028 589 01/11/2027
D 9	FEDERAL HOME LOAN BANK	07/06/2023 07/06/2023 07/06/2023 08/16/2023 08/16/2023 08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024	10,000,000.00 10,000,000.00 20,000,000.00 20,000,000.00 20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00	10,072,300,00 10,087,300,00 20,143,800,00 20,175,200,00 20,258,600,00 10,095,500,00 10,110,000,00 10,107,100,00 10,104,200,00 10,001,800,00 14,996,250,00 10,016,200,00	10,000,000.00 10,000,000.00 20,000,000.00 20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	4.450 4.275 4.450 4.375 4.500 4.480 4.400 4.495 4.460 3.855 4.000 4.193 4.180	4.451 4.276 4.451 4.430 4.440 4.440 6.378 9.855 4.001 4.194	
A 6	FEDERAL HOME LOAN BANK	07/06/2023 07/06/2023 07/06/2023 08/16/2023 08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024	10,000,000.00 20,000,000.00 20,000,000.00 20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 20,000.00	10,087,300.00 20,143,800.00 20,175,200.00 20,258,600.00 10,095,500.00 10,110,000.00 10,107,100.00 10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00	10,000,000.00 20,000,000.00 20,000,000.00 19,970,317.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	4.275 4.450 4.375 4.480 4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.276 4.451 4.430 4.480 4.497 6.378 3.855 4.001 4.194	
A 6	FEDERAL HOME LOAN BANK	07/06/2023 07/06/2023 08/16/2023 08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024	20,000,000.00 20,000,000.00 20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 20,000.00	20,143,800.00 20,175,200.00 20,258,600.00 10,095,500.00 10,110,000.00 10,107,100.00 10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00	20, 000, 000.00 20, 000, 000.00 19, 970, 317.00 10, 000, 000.00 10, 000, 000.00 10, 000, 000.00 15, 000, 000.00 15, 000, 000.00 15, 000, 000.00 15, 000, 000.00	4.450 4.375 4.500 4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.451 4.430 4.480 4.497 6.378 9.855 4.001 4.194	
> 6	FEDERAL HOME LOAN BANK	07/06/2023 08/16/2023 08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024 01/11/2024	20,000,000.00 20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 20,000.00	20,175,200.00 20,258,600.00 10,095,500.00 10,110,000.00 10,107,100.00 10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00	20,000,000.00 19,970,317.00 10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	4.270 4.375 4.500 4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.271 4.430 4.480 4.497 6.378 3.855 4.001 4.194	
N 9	FEDERAL HOME LOAN BANK	08/16/2023 08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024	20,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	20,258,600.00 10,095,500.00 10,110,000.00 10,107,100.00 10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00 10,016,200.00	19,970,317.00 10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00	4.375 4.500 4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.430 4.502 4.480 4.497 6.378 3.855 4.001 4.194	
9	FEDERAL HOME LOAN BANK	08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 12/22/2023 01/11/2024 01/11/2024	10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	10,095,500.00 10,110,000.00 10,107,100.00 10,104,200.00 20,001,800.00 14,996,250.00 10,016,200.00	10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00	4.500 4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.502 4.480 4.497 6.378 3.855 4.001 4.194	
	FEDERAL HOME LOAN BANK	08/16/2023 08/16/2023 08/16/2023 12/22/2023 12/22/2023 01/11/2024 01/11/2024	10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 20,000,000.00	10,110,000.00 10,107,100.00 10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00	10,000,000.00 10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00	4.480 4.495 4.460 3.855 4.000 4.193 4.180	4.480 4.497 6.378 3.855 4.001 4.194	
	FEDERAL HOME LOAN BANK	08/16/2023 08/16/2023 12/22/2023 12/22/2023 01/11/2024 01/11/2024	10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00	10,107,100.00 10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00 10,016,200.00	10,000,000.00 10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00	4.495 4.460 3.855 4.000 4.193 4.180	4.470 4.497 6.378 3.855 4.001 4.194	
	FEDERAL HOME LOAN BANK	08/16/2023 12/22/2023 12/22/2023 01/11/2024 01/11/2024	10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00	10,104,200.00 20,001,800.00 14,982,000.00 14,996,250.00 10,016,200.00	10,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00	4.495 4.460 3.855 4.000 4.193 4.180	4.497 6.378 3.855 4.001 4.194	
	FEDERAL HOME LOAN BANK	12/22/2023 12/22/2023 12/22/2023 01/11/2024	20,000,000.00 15,000,000.00 15,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00	20,001,800.00 14,982,000.00 14,996,250.00 10,016,200.00	20,000,000.00 15,000,000.00 15,000,000.00 10,000,000.00	4.460 3.855 4.000 4.193 4.180	6.378 3.855 4.001 4.194 4.181	
	FEDERAL HOME LOAN BANK FEDERAL HOME LOAN BANK FEDERAL HOME LOAN BANK FEDERAL HOME LOAN BANK	12/22/2023 12/22/2023 01/11/2024 01/11/2024	15,000,000.00 15,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00	14,982,000.00 14,996,250.00 10,016,200.00	15,000,000.00 15,000,000.00 10,000,000.00	3.855 4.000 4.193 4.180	3.855 4.001 4.194 4.181	
	FEDERAL HOME LOAN BANK FEDERAL HOME LOAN BANK FEDERAL HOME LOAN BANK	12/22/2023 01/11/2024 01/11/2024	15,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00	14,996,250.00 10,016,200.00	15,000,000.00	4.000 4.193 4.180	4.001 4.194 4.181	
	FEDERAL HOME LOAN BANK FEDERAL HOME LOAN BANK	01/11/2024	10,000,000.00 15,000,000.00 20,000,000.00	10,016,200.00	10,000,000.00	4.193	4.194	
	FEDERAL HOME LOAN BANK	01/11/2024	15,000,000.00 20,000,000.00		15 000 000 00	4.180	4.181	430 08/05/2026
•	200 C 100 C	700077777	20,000,000.00	15,022,500.00	מסיממי מממינים	7 110		437 08/12/2026
	TEDERAL HOME LOAN BANK	4707/LL/10		20,028,600.00	20,000,000.00		4.110	583 01/05/2027
	FEDERAL HOME LOAN BANK	01/11/2024	20,000,000.00	19,974,200.00	20,000,000.00	3.985	3.985	1,317 01/08/2029
	FEDERAL HOME LOAN BANK	01/11/2024	20,000,000.00	20,044,000.00	20,000,000.00	4.020	4.020	954 01/11/2028
	FEDERAL HOME LOAN BANK	01/11/2024	20,000,000.00	20,038,800.00	20,000,000.00	4.050	4.050	_
	FEDERAL HOME LOAN BANK	01/11/2024	20,000,000.00	20,048,200.00	20,000,000.00	3.980	3.980	1,130 07/05/2028
	FEDERAL HOME LOAN BANK	01/29/2024	30,000,000.00	30,064,800.00	30,000,000.00	4.060	4.061	-
	FEDERAL HOME LOAN BANK	01/29/2024	15,000,000.00	15,033,000.00	15,000,000.00	4.070	4.071	
	FEDERAL HOME LOAN BANK	01/29/2024	20,000,000.00	19,989,600.00	20,000,000.00	4.040	4.040	1,335 01/26/2029
3130AYQ90 23263	FEDERAL HOME LOAN BANK	01/29/2024	20,000,000.00	20,088,200.00	20,000,000.00	4.057	4.058	1,128 07/03/2028
3130AYQA7 23264	FEDERAL HOME LOAN BANK	01/29/2024	20,000,000.00	20,081,400.00	20,000,000.00	4.062	4.063	1,096 06/01/2028
3130AYQD1 23265	FEDERAL HOME LOAN BANK	01/29/2024	20,000,000.00	20,035,600.00	20,000,000.00	4.060	4.061	834 09/13/2027
3130AYQC3 23266	FEDERAL HOME LOAN BANK	01/29/2024	15,000,000.00	15,034,200.00	15,000,000.00	4.070	4.071	750 06/21/2027
3130B0YB9 23366	FEDERAL HOME LOAN BANK	04/17/2024	25,000,000.00	25,019,000.00	25,000,000.00	5.120	5.127	39 07/10/2025
3130B0YC7 23367	FEDERAL HOME LOAN BANK	04/17/2024	25,000,000.00	25,024,000.00	25,000,000.00	5.110	5.117	50 07/21/2025
3130B1NB9 23408	FEDERAL HOME LOAN BANK	06/05/2024	20,000,000.00	20,016,200.00	20,000,000.00	5.040	5.040	47 07/18/2025
3130B1NC7 23411	FEDERAL HOME LOAN BANK	06/05/2024	15,000,000.00	15,100,800.00	15,000,000.00	4.710	4.713	
3130B1XB8 23436	FEDERAL HOME LOAN BANK	07/10/2024	10,000,000.00	10,108,700.00	10,000,000.00	4.300	4.301	
3130B4CD1 24129	FEDERAL HOME LOAN BANK	12/19/2024	30,000,000.00	30,191,700.00	30,000,000.00	4.110	4.112	
3130B4CE94 24130	FEDERAL HOME LOAN BANK	12/19/2024	20,000,000.00	19,964,800.00	20,000,000.00	4.080	4.081	
3130B4CF6 24131	FEDERAL HOME LOAN BANK	12/19/2024	20,000,000.00	19,963,000.00	20,000,000.00	4.080	4.081	
3130B4LH2 24149	FEDERAL HOME LOAN BANK	01/13/2025	20,000,000.00	20,208,200.00	20,000,000.00	4.370	4.370	
3130B5GJ1 24212	FEDERAL HOME LOAN BANK	03/06/2025	20,000,000.00	19,971,800.00	20,000,000.00	3.980	3.980	1,558 09/06/2029

Portfolio PLCR AC PM (PRF_PM2) 7.3.11

Portfolio Management Portfolio Details - Investments **General Fund**

May 31, 2025

CUSIP	Investment #	Average Issuer Balance	ge Purchase Ice Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity Maturity Date
Federal Agency Coupons	suodno								
3130B5U48	24238	FEDERAL HOME LOAN BANK	04/07/2025	20,000,000.00	19,799,400.00	20,000,000.00	3.750	3.751	1,509 07/19/2029
3130B5W87	24247	FEDERAL HOME LOAN BANK	04/14/2025	15,000,000.00	14,926,350.00	15,000,000.00	3.875	3.876	1,320 01/11/2029
3137FAFX3	20417	FED HOME LOAN MORT CORP	12/15/2020	10,000,000.00	9,879,100.00	9,998,617.93	0.375	0.419	114 09/23/2025
3134GXHY3	21206	FED HOME LOAN MORT CORP	11/22/2021	5,000,000.00	4,818,800.00	4,977,348.39	0.750	1,190	387 06/23/2026
3135G05X7	20421	FEDERAL NATIONAL MORT. ASSOC.	12/15/2020	10,000,000.00	00.000,806,6	9,998,956.21	0.375	0.420	85 08/25/2025
	'nS	Subtotal and Average 1,255,861,102.91	91	1,219,000,000.00	1,219,593,390.00	1,218,928,109.03		3.964	804
Collateralized Inactive Bank Deposi	tive Bank Dep	iosi							
SYS19055	19055	Five Star Bank - PIMMA		5,000,000.00	5,000,000.00	5,000,000.00	4.281	4.281	-
	Su	Subtotal and Average 5,645,161.29	29	5,000,000.00	5,000,000.00	5,000,000.00		4.281	-
Negotiable Certificates of Deposit	ates of Depos	iit							
89115DZT6	24244	TORONTO DOMINION BANK NY	04/11/2025	15,000,000.00	14,986,200.00	15,000,000.00	4.280	4.339	225 01/12/2026
89115DZX7	24245	TORONTO DOMINION BANK NY	04/11/2025	10,000,000.00	9,986,300.00	10,000,000.00	4.230	4.289	257 02/13/2026
89115DA48	24260	TORONTO DOMINION BANK NY	04/25/2025	20,000,000.00	19,972,800.00	20,000,000.00	4.220	4.279	
89115D7L4	24261	TORONTO DOMINION BANK NY	04/25/2025	20,000,000.00	19,977,800.00	20,000,000.00	4.250	4.309	341 05/08/2026
	Su	Subtotal and Average 65,000,000.00	00	65,000,000.00	64,923,100.00	65,000,000.00		4.304	306
Collateralized CDs									
SYS24153	24153	Five Star Bank - CD	01/06/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.150	4.208	219 01/06/2026
SYS24185	24185	Five Star Bank - CD	02/07/2025	10,000,000.00	10,000,000.00	10,000,000.00	4.190	4.248	
SYS24254	24254	River City Bank	04/19/2025	3,000,000.00	3,000,000.00	3,000,000.00	3.990	4.045	322 04/19/2026
	Su	Subtotal and Average 23,000,000.00	00	23,000,000.00	23,000,000.00	23,000,000.00		4.204	247
Supranational									
45950KDH0	24236	International Finance Corp	04/04/2025	20,000,000.00	20,418,822.22	20,575,653.32	4.250	3.770	1,492 07/02/2029
4581X0EN4	24243	INTER-AMERICAN DEVELOPMENT BNK	NK 04/11/2025	20,000,000.00	20,235,533.33	20,229,655.64	4.125	3.975	1,355 02/15/2029
	Sul	Subtotal and Average 40,809,793.93	93	40,000,000.00	40,654,355.55	40,805,308.96		3.872	1,424
Commercial Paper DiscAmortizing	DiscAmorti	zing							
22533TT22	24287	Credit Agricole CIB	05/30/2025	115,000,000.00	114,986,391.67	114,986,391.67	4.260	4.321	1 06/02/2025
	Sul	Subtotal and Average 97,735,121.77	"	115,000,000.00	114,986,391.67	114,986,391.67		4.321	-

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Portfolio Management Portfolio Details - Investments May 31, 2025 **General Fund**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	TM Days to 365 Maturity	Maturity Date
Local Agency Bond	pu										
SYS16098	16098	Ackerman School District		04/03/2017	4,655,686.80	4,587,294.76	4,655,686.80	2.800	2.800	4,324	04/03/2037
SYS17042	17042	Mid Placer Public School Trans		12/21/2017	128,414.48	127,706.92	128,414,48	2,850	2.850	933	12/21/2027
SYS18093	18093	Mid Placer Public School Trans		01/16/2019	424,783.34	418,602.74	424,783.34	3.000	3.000	1,325	01/16/2029
16115	16115	Newcastle Elementary SD		06/30/2017	2,466,082.17	2,193,086.87	2,466,082.17	2.800	2.800	8,064	06/30/2047
SYS23342	23342	Placer Hills Fire Protection		04/03/2024	599,876.73	599,876.73	599,876.73	4.170	4.170	1,402	04/03/2029
SYS23287	23287	Placer CEO Fire		02/01/2024	752,477.70	752,477.70	752,477.70	4.000	4.000	1,341	02/01/2029
	Subt	Subtotal and Average 9,0:	9,027,321.22		9,027,321.22	8,679,045.72	9,027,321.22		3.001	4,714	
mPower Placer											
2016NR-A	2016NR-A	mPower Placer		08/04/2016	2,930,646.45	2,330,713.82	2,930,646.45	3.000	3.042	4,476	09/02/2037
2017 NR	2017 NR	mPower Placer		07/06/2017	19,582.25	15,378.72	19,582.25	3.000	3.042	4,841	09/02/2038
2017 R	2017 R	mPower Placer		07/06/2017	22,503.93	17,673.24	22,503.93	3.000	3.042	4,841	09/02/2038
2018 NR	2018 NR	mPower Placer		07/26/2018	39,242.38	29,416.87	39,242.38	4.500	4.563	5,206	09/02/2039
2018 R	2018 R	mPower Placer		07/12/2018	97,469.43	84,993.34	97,469.43	4.500	4.563	5,206	09/02/2039
2018 S-NR	18003	Pioneer Community Energy		08/09/2018	260,621.29	231,145.02	260,621.29	4.500	4.563	5,206	09/02/2039
2017 S NR	2017 S-NR	Pioneer Community Energy		09/28/2017	112,093.72	85,135.18	112,093.72	3.000	3.042	4,841	09/02/2038
2017 S-R	2017 S-R	Pioneer Community Energy		07/06/2017	1,055,431.49	834,329.15	1,055,431.49	3.000	3.042	4,841	09/02/2038
2018 S-R	2018 S-R	Pioneer Community Energy		07/12/2018	875,820.78	769,522.41	875,820.78	4.500	4.563	5,206	09/02/2039
2019-20 R-1	2019-20 R-1	Pioneer Community Energy		07/11/2019	679,143.40	590,148.45	679,143.40	4.500	4.563	5,572	09/02/2040
2020-21 R1	2020-21 R1	Pioneer Community Energy		07/23/2020	657,113.95	568,738.69	657,113.95	4.500	4.563	5,937	09/02/2041
2021-22 R1	2021-22 R1	Pioneer Community Energy		08/26/2021	717,919.50	626,040.16	717,919.50	4.500	4.563	6,302	09/02/2042
2016S R-1	2016S R-1	Sierra Valley Energy Authority		01/26/2017	50,282.43	40,743.35	50,282.43	3,000	3.042	4,476	09/02/2037
	Subs	Subtotal and Average 7,57	7,517,871.00		7,517,871.00	6,223,978.40	7,517,871.00		3.715	5,059	
mPower - Folsom											
2016-IA3 #2	2016-IA3 #2	mPower Folsom		07/14/2016	71,623.85	62,835.60	71,623.85	3.500	3.549	4,476	09/02/2037
2017-IA3 #3	2017-IA3 #3	mPower Folsom		07/27/2017	27,253.69	23,005.38	27,253.69	2.750	2.788	4,841	09/02/2038
MFIA-3	MFIA-3	mPower Folsom		09/01/2015	179,632.42	158,768.11	179,632.42	3.500	3.549	4,111	09/02/2036
MF R-1	MFR-1	mPower Folsom		09/01/2015	98,593.40	88,318.00	98,593.40	3.500	3.549	4,111	09/02/2036
	Subt	Subtotal and Average 37	377,103.36		377,103.36	332,927.09	377,103.36		3,494	4,233	

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Portfolio Management Portfolio Details - Investments May 31, 2025 **General Fund**

Stated YTM Days to Book Value Rate 355 Maturity	4.028 645
Stated Rate	
Book Value	2,520,426,722.09
Market Value	1
Par Value	2,531,872,091.65
Purchase Date	2,531
Average Balance	2,681,160,210.96
Issuer	Total and Average
Investment #	To
CUSIP	

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Portfolio Management Portfolio Details - Cash **General Fund**

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CUSIP	Investment #	issuer	Average Balance	Purchase Date	Par Value	Market Value	S Book Value	Stated Rate	YTM Days to 365 Maturity	ays to aturity
Cash at Bank										
SYS00000	00000	PLACER COUNTY CASH			30,147,469.15	30,147,469.15	30,147,469.15		0.000	-
Undeposited Receipts	eipts									
SYS00000VAULT	00000VAULT	PLACER COUNTY CASH			24,960.80	24,960.80	24,960.80		0.000	-
		Average Balance	0.00							-
	Total Casi	Total Cash and Investments 2,681,	2,681,160,210.96		2,562,044,521.60	2,551,127,526.73	2,550,599,152.04		4.028	645

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General Fund

Portfolio Details - Pending Redemptions Portfolio Management

Page 1

Par Value	Mat/Sale Settlement Date	Purchase Settlement Date	issuer	Investment #
	May 31, 2025	N.		

Security #

	10,000,000.00	10,000,000.00	20,000,000.00	20,000,000.00
	05/31/2025	05/31/2025	Subtotal	Total Pending Redemptions
	03/19/2021	04/09/2021		Tol
	U. S. TREASURY COUPON	U. S. TREASURY COUPON		
	20569	20600		
U.S. Treasury Coupons	912828ZT0	912828ZT0		



Sorted by Fund - Fund May 1, 2025 - May 31, 2025 Purchases Report **General Fund**

Ending Book Value		0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00'0	0.00	0.00	0.00	114,986,391.67	114,986,391.67	114,986,391.67
YTM		4.260	4.262	4.260	4.260	4.260	4.260	4.262	4.260	4.260	4.260	4.260	4.262	4.260	4.260	4.260	4.260	4.262	4.260	4.260	4.260	4.260	4.260	4.262		
Maturity Date		05/02/2025	05/05/2025	05/06/2025	05/07/2025	05/08/2025	05/09/2025	05/12/2025	05/13/2025	05/14/2025	05/15/2025	05/16/2025	05/19/2025	05/20/2025	05/21/2025	05/22/2025	05/23/2025	05/27/2025	05/28/2025	05/29/2025	05/29/2025	05/30/2025	05/30/2025	06/02/2025		
Rate at Purchas		4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260	4.260		
Accrued at Purchase																									00.00	0.00
Principal Purchase		44,994,675.00	39,985,800.00	59,992,900.00	64,992,308.33	44,994,675.00	44,994,675.00	64,976,925.00	89,989,350.00	89,989,350.00	84,989,941.66	99,988,166.66	84,969,825.00	159,981,066.66	109,986,983.33	109,986,983.33	109,986,983.33	144,931,366.66	154,981,658.32	94,988,758.33	99,988,166.66	84,989,941.66	99,988,166.66	114,959,175.00	2,099,627,841.59	2,099,627,841.59
Original Purchase Par Value Date Payment		00.00 05/01/2025 05/02 - At Maturity	100.00 05/02/2025 05/05 - At Maturity	100.00 05/05/2025 05/06 - At Maturity	00.00 05/06/2025 05/07 - At Maturity	00.00 05/07/2025 05/08 - At Maturity	00.00 05/08/2025 05/09 - At Maturity	100.00 05/09/2025 05/12 - At Maturity	00.00 05/12/2025 05/13 - At Maturity	100.00 05/13/2025 05/14 - At Maturity	00.00 05/14/2025 05/15 - At Maturity	00.00 05/15/2025 05/16 - At Maturity	00.00 05/16/2025 05/19 - At Maturity	00.00 05/19/2025 05/20 - At Maturity	00.00 05/20/2025 05/21 - At Maturity	00.00 05/21/2025 05/22 - At Maturity	00.00 05/22/2025 05/23 - At Maturity	00.00 05/23/2025 05/27 - At Maturity	00.00 05/27/2025 05/28 - At Maturity	00.00 05/28/2025 05/29 - At Maturity	00.00 05/28/2025 05/29 - At Maturity	00.00 05/29/2025 05/30 - At Maturity	00.00 05/29/2025 05/30 - At Maturity	00.00 05/30/2025 06/02 - At Maturity	00.00	00.00
Or Par	:	45,000,000.00	40,000,000.00	0.000,000,00	65,000,000.0	45,000,000.0	45,000,000.0	65,000,000.0	0.000,000,08	0.000,000,06	85,000,000.0	100,000,000.0	85,000,000.0	160,000,000.0	110,000,000.0	110,000,000.0	110,000,000.00	145,000,000.00	155,000,000.00	95,000,000,00	100,000,000.00	85,000,000.00	100,000,000.00	115,000,000.00	2,100,000,000.00	2,100,000,000.00
Sec. Type Issuer		ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP NATXNY	ACP CACPNY	ACP NATXNY	ACP CACPNY	ACP NATXNY	ACP CACPNY	Subfotal	Total Purchases
Fund		1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010	1010		
Investment #		24265	24266	24267	24268	24269	24270	24271	24272	24273	24274	24275	24276	24277	24278	24279	24280	24281	24282	24283	24284	24285	24286	24287		
CUSIP	General Fund	63873JS27	63873JS50	63873JS68	63873JS76	63873JS84	63873JS92	63873JSC5	63873JSD3	63873JSE1	63873JSF8	63873JSG6	63873JSK7	63873JSL5	63873JSM3	63873JSN1	63873JSP6	63873JST8	63873JSU5	22533TSV9	63873JSV3	22533TSW7	63873JSW1	22533TT22		

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PLACER COUNTY 2024/25 Summary by Issuer May 31, 2025

ssuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Ackerman School District	۳	4,655,686.80	4,655,686.80	0.18	2.800	4,324
Credit Agricole CIB	₹-	115,000,000.00	114,959,175.00	4.53	4.321	•
California Asset Mgm't Prog	₹-	60,000,000.00	60,000,000.00	2.36	4.450	•
CaITRUST	₹~	60,000,000.00	60,000,000.00	2.36	4.450	-
FEDERAL FARM CREDIT BANK	1	215,000,000.00	214,987,850.00	8.47	4.257	1,137
FEDERAL HOME LOAN BANK	69	979,000,000.00	978,856,320.00	38.57	3.986	747
FED HOME LOAN MORT CORP	2	15,000,000.00	14,880,900.00	0.59	0.675	205
FEDERAL NATIONAL MORT. ASSOC.	₹m	10,000,000.00	9,979,000.00	0.39	0.420	85
Five Star Bank - PIMMA	t -	5,000,000.00	5,000,000.00	0.20	4.281	4
Five Star Bank - CD	8	20,000,000.00	20,000,000.00	0.79	4.228	236
International Finance Corp	4	20,000,000.00	20,372,320.00	0.80	3.770	1,492
INTER-AMERICAN DEVELOPMENT BNK	,	20,000,000.00	20,105,120.00	0.79	3.975	1,355
Mid Placer Public School Trans	8	553,197.82	553,197.82	0.02	2.965	1,234
mPower Folsom	4	377,103.36	377,103.36	0.01	3.494	4,233
mPower Placer	7	5,674,358.38	5,674,358.38	0.22	3.511	4,279
Newcastle Elementary SD	Q ina	2,466,082.17	2,466,082.17	0.10	2.800	8,064
Placer Hills Fire Protection	ν	599,876.73	599,876.73	0.02	4.170	1,402
Public Finance Authority	γ	384,882.13	392,579.77	0.02	4.894	4,870
Pioneer Community Energy	7	4,358,144.13	4,358,144.13	0.17	4.155	5,456
PLACER COUNTY CASH	8	30,172,429.95	30,172,429.95	1.19	0.000	~
Placer CEO Fire	v	752,477.70	752,477.70	0.03	4.000	1,341
River City Bank	¥™	3,000,000.00	3,000,000.00	0.12	4.045	322
Sierra Valley Energy Authority	4	50,282.43	50,282.43	0.00	3.042	4,476

PLACER COUNTY 2024/25 Summary by Issuer May 31, 2025

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
TORONTO DOMINION BANK NY	4	65,000,000.00	65,000,000.00	2.56	4.304	306
U. S. TREASURY COUPON	52	925,000,000.00	900,740,810.46	35.49	4.017	513
	Total and Average 176	2,562,044,521.60	2,537,933,714.70	100.00	3.981	638