Auburn Area Recreation and Park District
Meeting Minutes
of the Standing Finance Committee
Wednesday, June 17, 2026 at 10:30 AM
Canyon View Community Center, Board Room
471 Maidu Drive
Auburn, California 95603

1.0 CALL TO ORDER

The meeting of the Standing Finance Committee was called to order at 11:45 AM.

ROLL CALL

Director Ingle and Chairperson Lynch were present.

2.0 AGENDA REVIEW, CHANGES AND APPROVAL

Chairperson Lynch would like to move 4.7 Resolution #2026-13: Purchase of a New Infield Groomer before 4.1 Approval of Minutes from May 20, 2026.

3.0 PUBLIC COMMENT- This is the time wherein any person may comment on an item not on the agenda within the subject matter jurisdiction of the Committee. After you are recognized by the Committee Chairperson, please state your name and address for the record (optional). There is a time limitation of three minutes.

None.

4.0 BUSINESS

4.1 Approval of Minutes from May, 2026 Standing Finance Meeting

Chairperson Lynch and Director Ingle approved the minutes from the May 20, 2026, Standing Finance Committee Meeting.

4.2 Review of Cash Requirements for May, 2026

Director Ingle and Chairperson Lynch moved to approve the Cash Requirements for May and forwarded this item to the consent calendar for review and approval.

4.3 Review of the Preliminary April Financials

Chairperson Lynch and Director Ingle moved to approve the Preliminary Financials for April and forwarded this item to the consent calendar for review and approval.

4.4 Resolution Number 2026-09: Moving Residual Funds to the Placer Co. Future Capital Construction Fund, the Placer Co. Equipment Reserve Fund, and the UAL

Director Ingle and Chairperson Lynch reviewed the Resolution Number 2026-09: Moving Residual Funds to the Placer Co. Future Capital Construction Fund, the Placer

Co. Equipment Reserve Fund, and the UAL. The Committee sent this item to the Board of Directors with a positive recommendation for review and approval.

4.5 Resolution Number 2026-10: Appointment of a Financial Officer

Director Ingle and Chairperson Lynch reviewed Resolution Number 2026-10: Appointment of a Financial Officer and sent it to Consent for the Board of Directors review and approval.

4.6 Future Capital Construction and Equipment Reserve Minimum Balance Policy

The Committee reviewed the Future Capital Construction and Equipment Reserve Minimum Balance Policy and would like it brought back to the Committee in July for further discussion.

4.7 Resolution #2026-13: Purchase of a New Infield Groomer

Chairperson Lynch and Director Ingle reviewed the Resolution #2026-13: Purchase of a New Infield Groomer and sent the item to the Board of Directors with a positive recommendation for review and approval.

Discussion Items:

1. County Mitigation Fund, current balance $518,320 – was discussed.
2. City Mitigation total is $399,135, with $159,135 not encumbered – was discussed.
3. County of Placer Treasurer's Pooled Investment Report, as of April 30, 2026 – was discussed
4. California CLASS Investment Fund as of May 31, 2026 – was discussed.

5.0 ITEMS TO BE CONSIDERED AT FUTURE STANDING FINANCE MEETINGS

None.

6.0 PENDING ITEMS REQUIRING MORE DETAILED RESEARCH

Financial Sustainability – was discussed.

ADJOURNED

As there was no further business, the meeting was adjourned at 12:27 AM.

Cathy Warford
Board Secretary

June 23, 2026
Date