

**AUBURN AREA RECREATION AND PARK DISTRICT
MEETING OF THE BOARD OF DIRECTORS AGENDA
THURSDAY, SEPTEMBER 24, 2026 6:00 PM
CANYON VIEW COMMUNITY CENTER, BOARD ROOM
471 MAIDU DRIVE, AUBURN, CA 95603**

Materials related to an item on this Agenda submitted to the District after distribution of the agenda packet are available for public inspection by contacting the District Administrator at kmuscott@auburnrec.com or by calling (530) 537-2186 (M-F).

The public may participate in the meeting in-person or through Zoom. The link for this meeting is <https://us06web.zoom.us/j/86570075326>. The public can use this link and/or call 1 669 900 6833 Webinar ID: 865 7007 5326 to participate.

People using the Zoom website will be able to see and hear the Board, and the Board will be able to hear the public. The Board will not receive any visual/video from the public. This is done to avoid inappropriate visual content at the meeting.

Questions and comments can be sent via email to the District Administrator no later than one hour before the meeting. These emails will be read aloud at the meeting and responded to accordingly. Emails can be sent during the meeting, and staff will work to ensure that all are read, however the best way to have your comment heard is through the Zoom meeting or the associated phone number.

If you are a person with a disability and need an accommodation to participate in the District's programs, services, activities and meetings, contact Kahl Muscott at (530) 537-2186 or kmuscott@auburnrec.com at least 48 hours in advance to request an auxiliary aid or accommodation.

1.0 CALL TO ORDER

(PLEDGE TO THE FLAG)

The Board of Directors of the Auburn Area Recreation and Park District welcomes you to its meetings. Regular meetings are scheduled at 6 p.m. the last Thursday of each month. The November and December Board meetings will be scheduled in consideration of recognized holidays. Your attendance and interest is encouraged and appreciated. Special accommodations may be made upon request to the District Administrator 72 hours in advance of the meeting.

Roll Call

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

2.0 INTRODUCTIONS, PRESENTATIONS AND ANNOUNCEMENTS

Presentation from Administrative Services Manager, Michael Shumyater, to Accounting Clerk I, Audrey Warren, as Employee of the Month for September 2026.

3.0 AGENDA REVIEW, CHANGES, AND APPROVAL

Motion by _____ Second by _____ to _____

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

Roll Call Vote

- 4.0 PUBLIC COMMENT** – This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Board of Directors. If you have a public comment, please use the “Raise your hand” feature through Zoom. You will be unmuted after you are recognized by the Board Chairperson. People only calling in should press #9 to telephonically raise your hand. Please state your name and address for the record (optional). There is a time limitation of three minutes.

- 5.0 CITY OF AUBURN LIAISON UPDATE** – Updates and information from the City of Auburn liaison (or designee)

- 6.0 CONSENT ITEMS** – (roll call vote). All matters listed under the Consent Calendar are to be considered routine by the Board of Directors and will be enacted by one motion in the form Listed. There will be no separate discussion of these items unless, before the Board votes on the motion to adopt, a member or members of the Board, staff or the public requests a specific item to be removed from the Consent Calendar for separate discussion and action.

- _____ **6.1 Review and approval of Minutes of the Board of Directors from August, 2026 (Pages 6-10)**

Review and approval of Minutes of the Board of Directors from August 27, 2026.

- _____ **6.2 Review of Cash Requirements and ACH Payments for August, 2026 (Standing Finance Committee) (Pages 11-14)**

This item was reviewed and approved by the Standing Finance Committee and forwarded to the Consent Calendar for review and approval.

- _____ **6.3 Review of July Financials (Pages 15-26)**

This item was reviewed and approved by the Standing Finance Committee and forwarded to the Consent Calendar for review and approval.

Motion by _____ Second by _____ to _____

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

Roll Call Vote

- 7.0 ADMINISTRATOR’S AND DEPARTMENTAL REPORTS (Pages 27-35)**

Please see board reports under item 6.0. There were no Vandalism expenses paid in August.

8.0 UNFINISHED BUSINESS

None.

9.0 NEW BUSINESS

_____ 9.1 FY 2025/2026 Financial Audit (Pages 36-107)

Shall the Auburn Area Recreation and Park District (District) approve the annual audit for FY 2025-2026 conducted by Nigro and Nigro, Inc?

Motion by _____ Second by _____ to _____

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

Roll Call Vote

_____ 9.2 Auburn Pickleball Club and Possible Actions Moving Forward (Pages 108-115)

Shall the Auburn Area Recreation and Park District (ARD) Board of Directors consider taking further action in regards to the missing documentation from the Auburn Pickleball Club? Director Holbrook has requested that this item be considered.

Motion by _____ Second by _____ to _____

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

Roll Call Vote

_____ 9.3 Shockley – Property Future/Dispossession (Pages 116-118)

Shall the Auburn Area Recreation and Park District (ARD) discuss the future of the Shockley property, up to and including the dispossession of the property, through donation or a sale of the land? Director Ingle requested that this item be considered.

Motion by _____ Second by _____ to _____

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

Roll Call Vote

_____ 9.4 **Resolution #2026-17: ARD Ashford Park Garage Driveway Re-pave Project
- Award of Contract (Pages 119-129)**

Shall the Auburn Recreation District Board of Directors authorize and approve Resolution #2026-17, a resolution awarding a contract for the ARD Ashford Park Garage Driveway Re-pave Project to Golden State General Engineering Inc.

Motion by _____ Second by _____ to _____

Ainsleigh _____ Gray _____ Holbrook _____ Ingle _____ Lynch _____

Roll Call Vote

10.0 ITEMS FOR DISCUSSION AND INFORMATIONAL ITEMS

- 10.1 Review of Meeting Dates and Schedules, Fall 2026 **(Pages 130-133)**
- 10.2 Comparison Investment and Percentage Spreadsheet – County of Placer **(Page 134)**
 Treasurer’s Pooled Investment and California CLASS Investment Fund
- 10.3 Required Training and Certificates for the Board of Directors
- 10.4 County Mitigation Fund, current balance \$518,320
- 10.5 City Mitigation total is \$400,422, with \$160,422 not encumbered
- 10.6 County of Placer Treasurer’s Pooled Investment Report, as of July 31, 2026
 (Pages 135-147)
 California CLASS Investment Fund, as of August 31, 2026 **(Pages 148-152)**

11.0 BRIEF ANNOUNCEMENTS AND REPORTS FROM BOARD MEMBERS

No action will be taken at this time on any item announced or reported by a Board Member. The Board or a member of the Board may provide a reference to staff or other resources for factual information, request staff to report back to the body at a subsequent meeting concerning any matter so reported, or take action to direct staff to place a matter of business on a future agenda.

12.0 CORRESPONDENCE/COMMUNICATIONS AND INFORMATIONAL

None.

- 13.0 PUBLIC COMMENT** – This is the time wherein any person may comment on any item not on the agenda within the subject matter jurisdiction of the Board of Directors. If you have a public comment, please use the “Raise your hand” feature through Zoom. You will be un-muted after you are recognized by the Board Chairperson. People only calling in should press #9 to telephonically raise your hand. Please state your name, and address for the record (optional). There is a time limitation of three minutes.

14.0 CLOSED SESSION

14.1 Existing Litigation

Conference with Legal Counsel – Existing Litigation. (Gov. Code §§ 54954.5, subd. (c), 54956.9.)

Name of Case: Mena

14.2 Public Employee Performance Evaluation (Gov Code 54954.5, subd. (e), 54947.)

Title: District Administrator

**15.0 OPEN SESSION – REPORT/ACTION ON OR ABOUT CLOSED SESSION
ADJOURNMENT**

AUBURN AREA RECREATION AND PARK DISTRICT

This agenda is hereby certified to have been posted as follows:

Sept. 18, 2026
Date

12:00 pm
Time

Cathy Wayford
Clerk to the Board

SECTION: 5.0

**ITEM: 5.1 REVIEW AND APPROVAL OF MINUTES
OF THE BOARD OF DIRECTORS FROM
AUGUST, 2026**

INFORMATION: SEE ATTACHED MINUTES

**STAFF
RECOMMENDATION: BOARD OF DIRECTORS REVIEW & APPROVE
MINUTES**

FISCAL IMPACT: NONE

**Auburn Area Recreation and Park District
Minutes of the Meeting of the Board of Directors
Thursday, August 27, 2026, 6:00 PM**

Board Members Present: Director H. Gordon Ainsleigh
Director Sue Ingle
Chairperson Mike Lynch

Absent: Vice-Chairperson Jim Gray
Director Scott Holbrook

Staff Present: Kahl Muscott, District Administrator
Michael Shumyater, Administrative Services Manager
Mike Scheele, Landscape Architect/Project Manager
Jesse Williams, Facilities & Grounds Manager
Mark Brunner, Recreation Services Manager
Kasey Casl, Youth Services Manager
Manouch Shirvanioun, Customer Service/Marketing Manager
Cathy Warford, Recording Secretary

1.0 CALL TO ORDER

The Meeting of the Board of Directors was called to order at 6:00 PM by Chairperson Lynch.

2.0 INTRODUCTIONS, PRESENTATIONS AND ANNOUNCEMENTS

A presentation from Youth Services Manager, Kasey Casl, to Youth Services Program Leader I, Gabriel Dressen, as Employee of the Month for August 2026.

3.0 AGENDA REVIEW, CHANGES AND APPROVAL

A motion was made by Director Ingle and seconded by Director Ainsleigh to approve the agenda as written.

Roll Call Vote

Director Ainsleigh – Yes
Vice-Chairperson Gray – Absent
Director Holbrook – Absent
Director Ingle - Yes
Chairperson Lynch – Yes

3 – 0 Motion carries.

Chairperson Lynch would like to amend the first motion and move Discussion Item 9.1 Meadow Vista Park Partners and Future Projects after 4.0 Public Comment.

A second motion was made by Director Ingle and seconded by Director Ainsleigh to approve moving Discussion Item 9.1 Meadow Vista Park Partners and Future Projects after 4.0 Public Comment.

Roll Call Vote

Director Ainsleigh – Yes
Vice-Chairperson Gray – Absent
Director Holbrook – Absent
Director Ingle - Yes
Chairperson Lynch – Yes

3 – 0 Motion carries.

4.0 PUBLIC COMMENT

Kurt Bertilson, Meadow Vista resident and part of Park Partners. He brought in a picture of the Meadow Vista area that he and others helped to restore and beautify. He spoke with Jesse Williams, ARD Facility and Grounds Manager, and they plan on meeting every month to see how the Park Partners and ARD could work together on projects.

5.0 CONSENT ITEMS

5.1 Review and approval of Minutes of the Board of Directors from July, 2026

5.2 Review of Cash Requirement for July, 2026 and ACH Payments for June and July, 2026 (Standing Finance Committee)

5.3 Review of June Financial (Standing Finance Committee)

A motion was made by Director Ainsleigh and seconded by Director Ingle to approve the Consent Items.

Roll Call Vote

Director Ainsleigh – Yes
Vice-Chairperson Gray – Absent
Director Holbrook – Absent
Director Ingle - Yes
Chairperson Lynch – Yes

3 – 0 Motion carries.

6.0 ADMINISTRATOR'S AND DEPARTMENTAL REPORTS

Board reports were provided to the Board under separate cover.

7.0 UNFINISHED BUSINESS

None.

8.0 NEW BUSINESS

8.1 District Administrator Contract Amendment – Review Merit Increase

A motion was made by Director Ingle and seconded by Director Ainsleigh to approve District Administrator Contract Amendment – Review Merit increase.

Roll Call Vote

Director Ainsleigh – Yes
Vice-Chairperson Gray – Absent
Director Holbrook – Absent
Director Ingle - Yes
Chairperson Lynch – Yes

3 – 0 Motion carries.

8.2 Recreation Park Gazebo – Options for Replacement

A motion was made by Director Ainsleigh and seconded by Director Ingle to approve Recreation Park Gazebo – Options for Replacement.

Roll Call Vote

Director Ainsleigh – Yes
Vice-Chairperson Gray – Absent
Director Holbrook – Absent
Director Ingle - Yes
Chairperson Lynch – Yes

3 – 0 Motion carries.

ITEMS FOR DISCUSSION AND INFORMATIONAL ITEMS

- 9.1 Meadow Vista Park Partners and Future Projects – was discussed.
- 9.2 Required Training and Certificates for the Board of Directors – was discussed.
- 9.3 County Mitigation Fund, current balance \$518,320 – was discussed.
- 9.4 City Mitigation total is \$400,422, with \$160,422 not encumbered – was discussed.
- 9.5 County of Placer Treasurer's Pooled Investment Report, as of June 30, 2026 – was discussed.
- 9.6 California CLASS Investment Fund, as of July 31, 2026– was discussed.

10.0 BRIEF ANNOUNCEMENTS AND REPORTS FROM BOARD MEMBERS

Director Ingle wanted to let the Board of Directors and Staff know that she had been contacted by Patrice Taylor, a Meadow Vista resident. Patrice is working with a contractor because there is a drainage issue at the Meadow Vista Arboretum. Director Ingle would like Jesse Williams, Facility and Grounds Manager, to check on the issue and give the Board of Directors and Staff an update in November.

Director Ingle volunteered as a representative to ARD to attend the Shockley Firewise Community meeting; the first meeting will be on September 19, 2026. She would like to discuss

the future of the property at the A&D Committee meeting in September, and she would it to go to the Board in September.

Director Ainsleigh and his wife take a walk around the Meadow Vista Park pond and cross a bridge. The area is in need of some work, and he would like to work with Mike Scheele, Landscape Architect/Project Manager, to see how they could improve the area, if possible.

11.0 CORRESPONDENCE/COMMUNICATIONS AND INFORMATIONAL

None.

12.0 PUBLIC COMMENT

None.

13.0 CLOSED SESSION -

13.1 Public Employee Performance Evaluation (Gov Code 54954.5, subd. (e), 54947.)

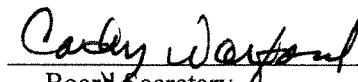
Title: District Administrator

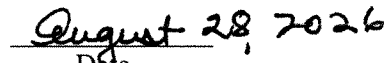
14.0 OPEN SESSION Report/Action on or About Closed Session

None.

CLOSED SESSION ADJOURNMENT

The meeting was adjourned at 6:47 PM


Board Secretary


Date

SECTION: 5.0

**ITEM: 5.2 REVIEW OF CASH REQUIREMENTS AND ACH
PAYMENTS FOR AUGUST, 2026**

DESCRIPTION: ACCOUNTS PAYABLE

INFORMATION: SEE ATTACHED INFORMATION

**STAFF
RECOMMENDATION: THIS ITEM WAS REVIEWED BY THE STANDING
FINANCE COMMITTEE AND FORWARDED TO
THE CONSENT CALENDAR FOR REVIEW AND
APPROVAL**

FISCAL IMPACT: \$231,412.09

Auburn Area Recreation and Park District
Check Register
August 2026

Document Number	Name	Date	Amount	Status
29379	H0068 HD Supply, Inc.	8/4/2026	(611.02)	
29380	K0031 Keller Supply Company	8/4/2026	(542.06)	
29381	A0001 Recology Auburn Placer Debris Box	8/4/2026	(177.53)	
29382	A0051 Anderson's Sierra Pipe Corp.	8/4/2026	(80.92)	
29383	TEMPM Athena Mills	8/4/2026	(779.00)	
29384	B0069 Bidwell Water	8/4/2026	(320.20)	
29385	C0004 CAPRI	8/4/2026	(127,787.50)	
29386	C0002 CARPD	8/4/2026	(3,500.00)	
29387	TEMPM2 Greg Moore	8/4/2026	(441.00)	
29388	H0068 HD Supply, Inc.	8/4/2026	(495.50)	
29389	K0011 Kaiser Pemanente	8/4/2026	(65.00)	
29390	TEMPS Melissa Smith	8/4/2026	(1,025.00)	
29391	TEMPG Kirsten George	8/4/2026	(294.00)	
29392	N0012 Nevada Irrigation District	8/4/2026	(2,433.53)	
29393	A0001 Recology Auburn Placer Debris Box	8/4/2026	(1,361.32)	
29394	R0065 River City Rentals-Auburn	8/4/2026	(485.95)	
29395	R0025 Rotary Club of Auburn	8/4/2026	(15.00)	
29396	S0009 Sierra Saw Sales And Service	8/4/2026	(402.38)	
29397	S0054 Souza's Tire Service	8/4/2026	(26.09)	
29398	S0067 Superfast Copy	8/4/2026	(5.95)	
29399	U0016 Uptown Signs & Graphics, Inc.	8/4/2026	(26.81)	
29400	C0111 Cal.net - Central Valley Broadband	8/4/2026	(66.94)	
29401	K0031 Keller Supply Company	8/4/2026	(1,161.05)	
29402	L0100 Lifeguard First Aid & Safety, LLC	8/4/2026	(342.98)	
29403	N0045 Near U CO2, LLC.	8/4/2026	(482.39)	
29404	R0035 Reliable Auto Glass	8/4/2026	(307.33)	
29405	W0042 Live Oak Waldorf School	8/4/2026	(8,190.00)	
29406	S0163 Steffan's HVAC Services	8/4/2026	(15,142.00)	
29407	TEMPB2 Brett Ball	8/11/2026	(225.00)	
29408	TEMPW Christina Wilson	8/11/2026	(125.00)	
29409	C0121 Cole Huber, LLP	8/11/2026	(85.50)	
29410	TEMPR Daniel Roberts	8/11/2026	(95.00)	
29411	TEMPF Elizabeth Fox	8/11/2026	(215.00)	
29412	TEMPQ Halle Queen	8/11/2026	(50.00)	
29413	TEMPA Jamie Aitken	8/11/2026	(58.00)	
29414	TEMPP Jeanette Pierce	8/11/2026	(70.00)	
29415	TEMPA2 Lisa Anderson	8/11/2026	(58.00)	
29416	S0094 Manouch Shirvanioun	8/11/2026	(36.25)	
29417	P0043 Placer County Sheriff's Office	8/11/2026	(1,473.23)	
29418	R0025 Rotary Club of Auburn	8/11/2026	(495.00)	
29419	U0035 U.S. Bank Equipment Finance	8/11/2026	(374.78)	
29420	M0065 Wendy Murdoch	8/11/2026	(6.98)	
29421	A0134 Advanced Integrated Pest Management	8/20/2026	(650.00)	
29422	A1010 Advantage Marketing and Print	8/20/2026	(248.82)	
29423	TEMPC Kym Casner	8/20/2026	(235.00)	
29424	A0051 Anderson's Sierra Pipe Corp.	8/20/2026	(444.92)	
29425	A0013 AT&T Internet	8/20/2026	(283.78)	Voided
29426	A0115 Auburn Hardware & Rental LLC	8/20/2026	(175.10)	
29427	B0069 Bidwell Water	8/20/2026	(35.80)	
29428	B0020 BSN Sports, Inc	8/20/2026	(193.04)	
29429	B0078 Buckmaster Business Machines dba Buckmaster Office Solutic	8/20/2026	(20.00)	
29430	C0149 California Solar Electric Cooperative	8/20/2026	(337.50)	

29431	C0113 Cooks Portable Toilets & Septic, LLC	8/20/2026	(795.00)	
29432	D0010 Diamond Pacific	8/20/2026	(289.83)	
29433	H0067 Heritage Landscape Supply	8/20/2026	(3,496.92)	
29434	I002 Image Net, dba Image Net	8/20/2026	(1,800.00)	
29435	C1011 Kasey Casl	8/20/2026	(31.18)	
29436	K0031 Keller Supply Company	8/20/2026	(4,271.00)	Voided
29437	S0094 Manouch Shirvanioun	8/20/2026	(30.40)	
29438	N0003 Norris Electric, Inc	8/20/2026	(873.31)	
29439	R0025 Rotary Club of Auburn	8/20/2026	(15.00)	
29440	S0025 Sierra Pacific Turf Supply, Inc.	8/20/2026	(3,928.78)	
29441	S0152 SiteOne Landscape Supply, LLC	8/20/2026	(465.08)	
29442	S1007 Stationary Engineers, Local 39	8/20/2026	(444.40)	
29443	S0163 Steffan's HVAC Services	8/20/2026	(887.00)	
29444	W0055 Wilkinson Portables Site Services - Fence	8/20/2026	(1,297.48)	
29445	K0031 Keller Supply Company	8/20/2026	(1,889.36)	
29446	K0031 Keller Supply Company	8/20/2026	(2,703.39)	
29447	A0175 Arcstrem DBA Intellibricks	8/26/2026	(1,521.00)	
29448	1099-5 Daniel Crandall	8/26/2026	(110.60)	
29449	1099-328 Douglas Christensen	8/26/2026	(4,030.00)	
29450	1099-256 Healing Pastures, Inc.	8/26/2026	(2,100.00)	
29451	1099-149 Katherine Doak	8/26/2026	(1,365.00)	
29452	1099-397 Lisa A Pole dba All Seasons Archery	8/26/2026	(1,039.50)	
29453	W0042 Live Oak Waldorf School	8/26/2026	(6,615.00)	
29454	1099-402 Shannon Cornelsen-Lewandowski	8/26/2026	(1,417.50)	
29455	A0159 Access Merchandise Company	8/26/2026	(1,861.23)	
29456	A0051 Anderson's Sierra Pipe Corp.	8/26/2026	(44.04)	
29457	A0014 AT&T CALNET	8/26/2026	(186.58)	
29458	A0167 Auburn Chrysler Dodge	8/26/2026	(4,147.47)	
29459	A0115 Auburn Hardware & Rental LLC	8/26/2026	(187.40)	
29460	TEMPH3 Christina Hinds	8/26/2026	(225.00)	
29461	G0103 G&H Glass Co.	8/26/2026	(493.51)	
29462	TEMPH Gail Heuer	8/26/2026	(20.00)	
29463	H0068 HD Supply, Inc.	8/26/2026	(153.21)	
29464	H0056 Humana Dental Ins. Co	8/26/2026	(3,673.63)	
29465	TEMPS Melissa Smith	8/26/2026	(225.00)	
29466	R0073 NAPA Auto Parts	8/26/2026	(358.02)	
29467	N0045 Near U CO2, LLC.	8/26/2026	(403.35)	
29468	N0003 Norris Electric, Inc	8/26/2026	(536.77)	
29469	TEMPB Rachel Burton	8/26/2026	(225.00)	
29470	S0143 SMOA	8/26/2026	(3,915.00)	
29471	TEMPN Sommer Naffz	8/26/2026	(220.00)	
29472	T1000 Transamerica Life Insurance Company	8/26/2026	(560.00)	
			(231,412.09)	

**Auburn Area Recreation and Park District
ACH Payments
August 2026**

Document Number	Date	Name	Amount	Status
00000029/1	8/4/2026	1099-342 Susie Bell	(575.25)	
00000029/2	8/4/2026	1099-343 Faith Petersen	(338.00)	
00000029/3	8/4/2026	1099-374 Sarah Violet	(263.25)	
00000029/4	8/4/2026	K0090 Vision Soccer Training, Inc	(2,948.40)	
00000030/1	8/6/2026	W0001 Walker's Office Supplies, Inc.	(615.82)	
00000031/1	8/12/2026	V0007 Verizon Wireless	(961.24)	
00000032/1	8/13/2026	B0071 Mark Brunner	(135.58)	
00000032/2	8/13/2026	F0064 Grace Freeman	(30.67)	
00000032/3	8/13/2026	S0154 Michael Scheele	(125.43)	
00000034/1	8/20/2026	B0071 Mark Brunner	(54.72)	
00000034/2	8/20/2026	F0023 Jerry Fisher	(60.04)	
00000034/3	8/20/2026	F0038 Fastenal Company	(4,037.37)	
00000034/4	8/20/2026	F0038 Fastenal Company	(204.79)	
00000034/5	8/20/2026	S0154 Michael Scheele	(106.40)	
00000034/6	8/20/2026	W0045 Jesse Williams	(200.10)	
00000035/1	8/26/2026	1099-103 Terry Masten	(117.00)	
00000035/2	8/26/2026	1099-218 Auburn Gymnastics Center	(1,794.00)	
00000035/3	8/26/2026	1099-313 Alison Lloyd	(1,365.00)	
00000036/1	8/28/2026	S0173 Sherman Industries Inc.dba Sherman Steel Welding Services	(751.00)	
00000036/2	8/28/2026	W0001 Walker's Office Supplies, Inc.	(115.47)	
00000036/3	8/28/2026	W0001 Walker's Office Supplies, Inc.	(37.08)	
00000036/4	8/28/2026	W0001 Walker's Office Supplies, Inc.	(16.37)	
00000036/5	8/28/2026	W0010 Waxie Sanitary Supply	(212.91)	
00000036/6	8/28/2026	W0010 Waxie Sanitary Supply	(771.73)	
00000036/7	8/28/2026	W0010 Waxie Sanitary Supply	(212.91)	

SECTION: 5.0

ITEM: 5.3 REVIEW OF AUGUST, 2026 FINANCIAL SUMMARY

DESCRIPTION: ACCOUNTS PAYABLE

INFORMATION: SEE ATTACHED INFORMATION

**STAFF
RECOMMENDATION: THIS ITEM WAS REVIEWED BY THE STANDING
FINANCE COMMITTEE AND FORWARDED TO
THE CONSENT CALENDAR FOR REVIEW AND
APPROVAL**

Prepared By: Michael Shumyater
Title: Administrative Services Manager
Date: 9-11-2026

September Staff Report

This summary is for August 2026 (financials are for July 2026).

Executive Summary

ARD's FY 2025/26 financial audit has been completed. Final audit report will be presented at the Finance Committee and Board of Directors meetings.

Staff also continues to work closely with the NetSuite and UKG implementation teams to address remaining system issues and complete the integration between the two platforms. While progress continues, staff is still encountering various NetSuite issues and is working with the implementation and support teams to resolve them as quickly as possible and ensure both systems are functioning effectively together. Our scheduled call for September 15 should resolve many of those issues.

For the year 2026-2027, the Financials reflect the approved budget for 2026-2027. This report outlines key areas where actual financials deviated by **\$10,000** or more from the budget, both over and under budget.

Revenue Overview

- **Total Revenue:** \$3,151,105 YTD
- **Budgeted Revenue:** \$3,115,847 YTD
- **Variance:** **+\$35,258**

Significant Variances:

1. **Classes, Sports, Camps Revenue**
 - **Actual:** \$217,499 YTD
 - **Budgeted:** \$204,181 YTD
 - **Variance:** **+\$13,318**
 - **Explanation:** Classes, Sports, Camps revenue came in higher than expected.
2. **Discovery Club & Day Camp Revenue**
 - **Actual:** \$416,012 YTD
 - **Budgeted:** \$402,222 YTD
 - **Variance:** **+\$13,790**
 - **Explanation:** Discovery Club & Day Camp revenue came in higher than expected.

3. Tax Revenue

- **Actual:** \$2,080,508 YTD
- **Budgeted:** \$2,066,735 YTD
- **Variance:** **+\$13,773**
- **Explanation:** Tax revenue came in higher than expected.

Expense Overview

- **Total Expenses:** \$2,503,225 YTD
- **Budgeted Expenses:** \$2,332,917 YTD
- **Variance:** **-170,308**

Significant Variances:

1. Utilities

- **Actual:** \$65,651 YTD
- **Budgeted:** \$89,600 YTD
- **Variance:** **+\$23,949**
- **Explanation:** Budgeted more than actual spend.

2. Professional Services

- **Actual:** \$51,725 YTD
- **Budgeted:** \$89,073 YTD
- **Variance:** **+\$37,348**
- **Explanation:** The District budgeted more for new NetSuite software, but was billed only for small portion of the cost (billed ~\$5,300; budgeted \$45,800).

3. Salaries & Wages

- **Actual:** \$925,866 YTD
- **Budgeted:** \$834,278 YTD
- **Variance:** **-\$91,588**
- **Explanation:** The July salary overage was primarily due to an additional payroll in July, resulting in three pay runs instead of the usual two. This added approximately \$59,000 in payroll expenses. The additional payroll occurred in August last year, so the FY 2026/27 budget for extra payroll was allocated to August; however, the additional payroll occurred in July this year. As a result, the August payroll variance will reverse in the next month's financials. Also, July payroll included approximately \$26,000 for Veona's PTO payout, along with approximately \$6,500 in salary expense recognized from the prior month.

4. Capital Improvement Projects

- **Actual:** \$127,433 YTD
- **Budgeted:** \$1,600 YTD
- **Variance:** ~~-\$125,833~~
- **Explanation:** The cleanup for CVCC flooding set us back ~\$98k which will be reimbursed through CAPRI in the following months. Also, garage concrete update at Ashford Park (~\$14k) was not on original budget and will be updated on the mid-year budget. Sink hole repair at Ashford Park was over budget by ~\$6k. Bike Park needed about 90 yards of topsoil (~\$5,000), which was reimbursed by ATA in June. Lastly, Marriott Meadows expenses came in at ~\$2k, which was not budgeted for July.

Summary and Recommendations

Recommendations:

- None

Michael's Appointments to Note for August:

- Cross trainings with Diane and Audrey
- Multiple NetSuite and UKG meetings
- Multiple trainings/meetings with finance staff
- Met with auditors to finalize ARD's audit
- Attended various committee meetings
- Attended monthly Board meeting

PROFIT & LOSS

26/27 Approved Budget

	Approved Budget 26-27	% Of Total	Mid-Yr Revision 26-27	% Of Total	2026 July ACTUALS	Last Yr July ACTUALS	2026-27 YTD ACTUALS	2026-27 YTD BUDGET	Last Yr YTD ACTUALS
Operating Revenues									
Rentals	258,580	2%			38,242	18,462	129,367	128,453	113,470
Misc. Revenue	86,821	1%			4,071	6,139	21,459	24,446	20,456
Grants & Donations	2,217,923	20%			5,885	17,020	8,365	9,416	26,493
Interest/Investment Revenue	179,730	2%			51,369	15,704	86,703	77,948	44,675
Tax Revenue	4,737,272	43%			3,570	216,099	2,066,580	2,052,586	1,960,425
Classes, Sports, Camps	482,147	4%			86,849	71,133	247,499	204,181	207,371
Event Revenue	71,026	1%			4,948	4,658	37,992	42,528	36,350
Discovery Club & Day Camp Revenue	1,021,336	9%			128,078	138,623	416,012	402,222	419,093
Aquatics Activities	167,121	2%			40,936	40,001	153,200	159,918	152,254
Future Cap. ADA, & Equipment Transfers	1,048,176	9%			-	100,400	-	-	100,400
Atwood	31,852	0%			-	1,512	13,928	14,149	13,604
City Mitigation Transfers/Rev	160,000	1%			-	-	-	-	-
County Mitigation Revenue	695,000	6%			-	-	-	-	-
Total Operating Revenue	11,136,984	100%	-	0%	363,746	629,751	3,151,105	3,115,847	3,094,591
Expenditures									
Program Expenses	322,567	3%			70,347	41,926	115,623	114,474	94,498
Special Event Expenses	41,272	0%			3,973	1,107	15,975	14,446	15,359
Operating Expenses	727,100	7%			48,009	47,237	221,645	223,881	193,924
Utilities Expense	291,672	3%			30,863	47,244	65,651	89,600	61,990
Professional Service Expense	130,317	1%			7,283	572	51,725	89,073	36,822
Maintenance	617,002	6%			22,753	45,486	203,113	204,135	199,071
Property Tax Admin.	137,586	1%			-	-	-	-	-
Salaries & Wages	3,064,254	28%			478,450	285,910	1,054,060	956,097	850,235
Taxes & Benefits	1,342,309	12%			273,940	215,767	559,436	551,039	485,349
Fixed Asset Expense	432,900	4%			15,142	3,002	15,142	15,150	83,702
Projects	3,645,230	33%			1,970	163,457	127,433	1,600	211,057
Debt Services	164,836	2%			-	-	73,422	73,422	72,095
Total Expenditures	10,917,045	100%	-	0%	952,731	851,708	2,503,225	2,332,917	2,304,102
Net Revenue Over Expenditures	\$ 219,939		\$ -		\$ (588,985)	\$ (221,957)	\$ 647,880	\$ 782,930	\$ 790,489

Auburn Area Recreation and Park District
Parent Company : Auburn Area Recreation and Park District
ARD - Statement of Financial Position
End of Jul 2026

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
1030 - First Foundation Bank	
1033 - First Foundation Bank - ARD	
1035 - First Foundation Bank - Friends Fund	\$403,207.28
Total - 1030 - First Foundation Bank	\$27,501.97
1040 - California Class Bank	\$430,709.25
1041 - California Class - Equip Reserv.	
1042 - California Class - Future Cap Const.	\$521,312.11
1043 - California Class - Contingency	\$521,312.11
Total - 1040 - California Class Bank	\$308,666.33
1050 - Placer County Treasury	\$1,351,290.55
1051 - Placer Co. - General Fund	
1052 - Placer Co. - Equipment Repl Reserve	\$1,371,122.52
1053 - Placer Co. - Future Capital Construction	\$280,580.72
1054 - Placer Co. - ADA Reserve	\$688,028.52
1055 - Placer Co. - Arboretum Fund	\$3,008.75
1056 - Placer Co. - Atwood Reserve	\$15,613.73
1057 - Placer Co. - Atwood Equip Repl.Fund	\$5,883.72
1059 - Less: Placer FMV offset	\$4,496.08
Total - 1050 - Placer County Treasury	(\$17,184.15)
1060 - Placer County Treasury - City Trust	\$2,351,549.89
1062 - Placer County Treasury - City Trust	
1069 - Less: Placer Co.Cty Trust FMV offset	\$403,012.33
Total - 1060 - Placer County Treasury - City Trust	\$255.00
Total Bank	\$403,267.33
Accounts Receivable	\$4,536,817.02
1110 - Accounts Receivables	
1103 - Accounts Receivable - General	\$47,935.23
1105 - Due from Other Governments	\$328,806.48
1112 - Due From Other Funds - Atwood	\$2,020.08
1120 - PCOE Receivables	\$19,099.00
1130 - ELOP Receivables	\$68,588.00
1140 - Lease Receivables - Current	\$35,293.00
Total - 1110 - Accounts Receivables	\$501,741.79
Total Accounts Receivable	\$501,741.79
Other Current Asset	
1000 - Other Current Asset	
1005 - Imprest Fund (Petty Cash)	\$500.00
1010 - Cash Tills	\$330.00
Total - 1000 - Other Current Asset	\$830.00
1200 - Prepaid Expenses	
1320 - Prepaid Liability Expense	\$106,489.58
1330 - Prepaid Workers Comp Insurance	\$101,879.59
Total - 1200 - Prepaid Expenses	\$208,369.17
Total Other Current Asset	\$209,199.17
Total Current Assets	\$5,247,757.98
Fixed Assets	
1400 - Property, Plant and Equipment	
1401 - Fixed Assets: Land	\$1,970,546.12
1402 - Fixed Assets: Buildings and Improvements (Structures)	\$11,192,210.76
1403 - Fixed Assets: Recreation Equipment	\$290,954.92
1404 - Fixed Assets: Equipment	\$3,928,266.23
1405 - Fixed Assets: Vehicles	\$438,473.65
1406 - Fixed Assets: Computer Equipment	\$70,252.13
1407 - Construction In Progress	\$542,990.69
1440 - Less: Accumulated Depreciation	(\$9,162,326.65)
Total - 1400 - Property, Plant and Equipment	\$9,271,367.85
Total Fixed Assets	\$9,271,367.85
Other Assets	
1500 - Non-Current Assets	
1510 - CEPPT (CalPERS Pension Trust)	\$437,937.30
1520 - Lease Receivables - Non-Current	\$154,350.00
Total - 1500 - Non-Current Assets	\$592,287.30
1800 - Deferred Outflows of Resources	
1850 - Pensions - Def Outflows of Resources	\$548,389.00
Total - 1800 - Deferred Outflows of Resources	\$548,389.00
Total Other Assets	\$1
Total ASSETS	\$15, - 20 -

Financial Row

Amount

Liabilities & Equity

Current Liabilities

Accounts Payable

2100 - Accounts Payable

2101 - Accts. Payable	\$250,984.74
2109 - PGE Tru-up payable	\$21,527.86
2110 - Due to Other Funds - General	\$2,020.08
2128 - Compensated Absences	\$265,759.31
2130 - Sales Tax Payable	\$16.69
2138 - Workers' Comp Payable	\$24,290.85
2151 - Life Ins Payable	\$610.00
2152 - Dental Payable	\$6,184.76
2153 - EE Dep Med Payable	\$1,815.02
2154 - 457 Payable	\$9,879.22
2155 - Misc Payroll Deductions	\$0.30
2156 - Union Dues Payable	\$888.05
2160 - Lease Payable - Current	\$127,000.00
Total - 2100 - Accounts Payable	\$710,976.88

Total Accounts Payable

\$710,976.88

Other Current Liability

2000 - Unearned Revenue

2005 - Deferred Civic Rec Revenue	\$99,929.43
2010 - Unearned Civic Rec A/R Offset	\$41,687.14
2015 - Refundable Liability (Refunds)	\$1,043.00
2020 - Prepaid Revenue	\$32.00
2025 - User Credits Payable	\$11,140.45
2030 - Stale Checks Liability	\$860.96
2035 - Prepaid Newcastle Discovery Club Rev	\$16,381.00
2040 - Gift Certificates Unearned	\$69.90
2045 - Gift Certificates - Not Purchased (Prizes)	\$174.00
Total - 2000 - Unearned Revenue	\$171,317.88

Total Other Current Liability

\$171,317.88

Total Current Liabilities

\$882,294.76

Long Term Liabilities

2300 - Long Term Liabilities

2310 - Lease Payable - Webster Bank	\$1,589,000.00
2320 - Net OPEB Liability	\$251,843.00
2330 - Net Pension Liability	\$976,566.00
2710 - Pensions - Def Inflows of Resources	\$70,662.00
2720 - OPEB - Def Inflows	\$309,893.00
2730 - Deferred Inflows - Leases	\$184,190.38
Total - 2300 - Long Term Liabilities	\$3,382,154.38

Total Long Term Liabilities

\$3,382,154.38

Equity

3000 - Net Position

3010 - Investments in Fixed Assets	\$7,555,368.00
3020 - General Fund Balance	\$734,074.82
3030 - GFB: Youth Assistance Fund	\$75,788.73
3040 - GFB: ADA Reserves	\$18,008.75
3050 - DFB: Annual Contingency Reserve	\$70,000.00
3055 - DFB: Annual Equipment Replacement Reserves	\$640,230.23
3060 - DFB: Future Capital Construction Reserves	\$892,310.52
3090 - RFB: Arboretum Grant Fund	\$15,613.73
3100 - RFB: Atwood Reserves	\$524.00
3110 - RFB: Atwood Equip Fund	\$1,495.00
3120 - RFB: COVID Relief Funding	\$4,649.00
3121 - RFB: 501 (C)(3) Fund	\$21,005.73
3122 - RFB: Resv for City Mitigation	\$195,952.00
3900 - Net Profit (Loss)	(\$176,328.38)
Total - 3000 - Net Position	\$10,048,692.13

Retained Earnings

\$698,781.20

Net Income

\$647,879.66

Total Equity

\$11,395,352.99

Total Liabilities & Equity

\$15,659,802.13

Auburn Area Recreation and Park District
Parent Company : Auburn Area Recreation and Park District
Auburn Profit and Loss Summary Statement 2

Jul 2026

Financial Row	Current Month (Jul 2026)	Actual YTD (Apr 2026 - Jul 2026)	Budget YTD (Apr 2026 - Jul 2026)	Variance	% of Budget
Ordinary Income					
Income					
4000 - Classes, Sports, Camps					
4005 - Adult Softball	\$15,693.75	\$29,843.98	\$29,575.00	\$268.98	100.91%
4010 - Adult Basketball	\$0.00	\$8,968.75	\$13,640.00	-\$4,671.25	65.75%
4020 - Adult Volleyball	\$0.00	\$1,449.26	\$2,681.00	-\$1,231.74	54.06%
4025 - Pickle Ball Revenue	\$120.00	\$478.75	\$213.00	\$265.75	224.77%
4030 - Adult Classes	\$9,641.00	\$28,640.94	\$17,082.00	\$11,558.94	167.67%
4040 - Bocce Ball Prog Revenue	\$0.00	\$1,927.54	\$1,232.00	\$695.54	156.46%
4055 - Youth Classes	\$5,767.00	\$39,003.00	\$31,533.00	\$7,470.00	123.69%
4065 - Youth Volleyball	\$0.00	\$9,049.51	\$8,520.00	\$529.51	106.21%
4070 - Youth Camp Revenue	\$55,627.00	\$98,137.00	\$99,705.00	-\$1,568.00	98.43%
Total - 4000 - Classes, Sports, Camps	\$86,848.75	\$217,498.73	\$204,181.00	\$13,317.73	106.52%
4080 - Event Revenue					
4085 - Special Events Revenue	\$3,500.00	\$31,200.00	\$30,852.00	\$348.00	101.13%
4086 - Party In The Park Revenue	\$1,447.99	\$4,151.99	\$6,240.00	-\$2,088.01	66.54%
4087 - Food Truck Fiesta Revenue	\$0.00	\$0.00	\$1,960.00	-\$1,960.00	0.00%
4088 - Obstacle Race Revenue	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.00%
4091 - Egg Hunt Revenue	\$0.00	\$640.00	\$1,476.00	-\$836.00	43.36%
Total - 4080 - Event Revenue	\$4,947.99	\$37,991.99	\$42,528.00	-\$4,536.01	89.33%
4100 - Discovery Club & Day Camp Revenue					
4110 - Disc Club & Day Camp	\$128,078.10	\$405,537.00	\$392,445.00	\$13,092.00	103.34%
4170 - Memberships	\$0.00	\$10,475.00	\$9,777.00	\$698.00	107.14%
Total - 4100 - Discovery Club & Day Camp Revenue	\$128,078.10	\$416,012.00	\$402,222.00	\$13,790.00	103.43%
4171 - Aquatic Activities					
4172 - Aquatic Classes	\$2,788.00	\$14,554.00	\$15,406.00	-\$852.00	94.47%
4180 - Master Swim Revenue	\$1,799.00	\$4,493.42	\$5,294.00	-\$800.58	84.88%
4182 - Public Swim	\$13,013.50	\$31,662.00	\$39,356.00	-\$7,694.00	80.45%
4190 - Swim Lessons	\$23,335.00	\$55,250.00	\$55,369.00	-\$119.00	99.79%
4196 - Swim Team Revenue	\$0.00	\$34,300.50	\$30,208.00	\$4,092.50	113.55%
4198 - Synchro Team	\$0.00	\$12,940.00	\$14,285.00	-\$1,345.00	90.58%
Total - 4171 - Aquatic Activities	\$40,935.50	\$153,199.92	\$159,918.00	-\$6,718.08	95.80%
Total - Income	\$260,810.34	\$824,702.64	\$808,849.00	\$15,853.64	101.96%
Other Income					
4210 - Rentals					
4220 - Gazebo Rentals	\$0.00	\$0.00	(\$5.00)	\$5.00	0.00%
4225 - Room Rentals	\$5,048.94	\$22,462.13	\$23,497.00	-\$1,034.87	95.60%
4235 - Gym Rental Revenue	\$180.00	\$6,245.00	\$5,983.00	\$262.00	104.38%
4245 - Kitchen Rental Revenue	\$0.00	\$0.00	\$709.00	-\$709.00	0.00%
4260 - Picnic Area Rental Revenue	\$1,279.15	\$9,754.95	\$11,123.00	-\$1,368.05	87.70%
4280 - Field Revenue	\$8,085.07	\$48,215.67	\$47,274.00	\$941.67	101.99%
4325 - Amphitheater Rental - Reg	\$0.00	\$134.00	\$0.00	\$134.00	0.00%
4415 - Modular Rent	\$699.51	\$2,798.04	\$2,796.00	\$2.04	100.07%
4420 - Verizon Wireless Cell Tower Lease	\$6,090.62	\$15,226.55	\$12,180.00	\$3,046.55	125.01%
4425 - AT&T Wireless Cell Tower Lease	\$6,133.07	\$12,133.07	\$12,000.00	\$133.07	101.11%
4430 - Pool Rentals	\$10,725.26	\$11,733.26	\$11,568.00	\$165.26	101.43%
4570 - Christian Valley Comm Center Lease	\$0.00	\$664.20	\$1,328.00	-\$663.80	50.02%
Total - 4210 - Rentals	\$38,241.62	\$129,366.87	\$128,453.00	\$913.87	100.71%
4500 - Miscellaneous Revenue					
Agreement					
Total - 4500 - Miscellaneous Revenue					

Financial Row	Current Month (Jul 2026)	Actual YTD (Apr 2026 - Jul 2026)	Budget YTD (Apr 2026 - Jul 2026)	Variance	% of Budget
5055 - Adult Volleyball Expense	\$193.04	\$193.04	\$0.00	\$193.04	0.00%
5077 - Youth Volleyball Expense	\$0.00	\$1,546.51	\$2,020.00	-\$473.49	76.56%
5079 - Aquatic Activities	\$0.00	\$1,225.78	\$1,319.00	-\$93.22	92.93%
5081 - Public Swim Expense	-\$576.34	-\$576.34	\$1,742.00	-\$2,318.34	-33.08%
5093 - Swim Team Expense	\$0.00	\$843.90	\$1,154.00	-\$310.10	73.13%
5095 - Synchro Team Expense	\$0.00	\$780.00	\$1,046.00	-\$266.00	74.57%
Total - 5000 - Program Expenses	\$70,346.73	\$115,622.74	\$114,474.00	\$1,148.74	101.00%
5100 - Special Event Expense	\$0.00	\$278.12	\$1,694.00	-\$1,415.88	16.42%
5101 - Special Events Expenses	\$1,792.73	\$10,621.33	\$10,649.00	-\$27.67	99.74%
5102 - Party in the Park Expenses	\$1,861.23	\$2,356.23	\$0.00	\$2,356.23	0.00%
5105 - Obstacle Race Expense	\$319.50	\$524.27	\$601.00	-\$76.73	87.23%
5110 - Auburn Harvest Festival Expenses	\$0.00	\$850.57	\$0.00	\$850.57	0.00%
5115 - Egg Hunt Expenses	\$0.00	\$556.24	\$620.00	-\$63.76	89.72%
5120 - Parks N Big Trucks Expense	\$0.00	\$788.12	\$882.00	-\$93.88	89.36%
5125 - Movie in the Park Event Expense	\$3,973.46	\$15,974.88	\$14,446.00	\$1,528.88	110.58%
Total - 5100 - Special Event Expense	\$74,320.19	\$131,597.62	\$128,920.00	\$2,677.62	102.08%
Other Expense					
6000 - Operating Expenses					
6001 - Telephone Expense	\$1,983.87	\$10,459.12	\$9,944.00	\$515.12	105.18%
6020 - Activity Guide Expense	\$333.00	\$17,413.03	\$17,501.00	-\$87.97	99.50%
6025 - Youth Assistance Expense	\$135.00	\$8,033.00	\$3,567.00	\$4,466.00	225.20%
6050 - Gas/Mileage Expense	\$704.37	\$18,226.70	\$16,242.00	\$1,984.70	112.22%
6055 - Union Dues	\$888.05	\$888.05	\$0.00	\$888.05	0.00%
6065 - Dues and Subscriptions	\$3,995.00	\$4,359.99	\$4,876.00	-\$516.01	89.42%
6075 - Staff Appreciation	\$0.00	\$0.00	\$105.00	-\$105.00	0.00%
6100 - Staff Development	\$0.00	\$1,226.05	\$4,526.00	-\$3,299.95	27.09%
6115 - Uniform Exp	-\$63.65	\$1,349.93	\$2,839.00	-\$1,489.07	47.55%
6125 - Small Tools & Equipment	\$227.62	\$12,197.67	\$13,456.00	-\$1,258.33	90.65%
6130 - Safety Supplies	\$4,067.38	\$7,254.49	\$1,988.00	\$5,266.49	364.91%
6145 - Merchant Fees	\$2,276.24	\$16,409.44	\$19,533.00	-\$3,123.56	84.01%
6165 - Office Supplies	\$1,415.47	\$5,663.08	\$4,607.00	\$1,056.08	122.92%
6175 - Office Equip Maint	\$7.03	\$662.71	\$772.00	-\$109.29	85.84%
6180 - Cleaning Supplies	\$2,389.87	\$3,934.19	\$3,050.00	\$3,629.19	1,289.90%
6200 - Dining Expense	\$15.00	\$379.62	\$471.00	-\$91.38	80.60%
6210 - Field Marking Expense	\$0.00	\$825.80	\$612.00	\$213.80	134.93%
6215 - Restroom Supplies	\$2,504.19	\$8,310.05	\$8,524.00	-\$213.95	97.49%
6240 - Cash Short/Over	\$70.00	\$130.00	\$97.00	\$33.00	134.02%
6245 - Gift Certificates Expensed (donated)	\$0.00	\$0.00	\$418.00	-\$418.00	0.00%
6250 - Postage	\$0.00	\$499.80	\$1,222.00	-\$722.20	40.90%
6260 - Office Equip Rental	\$698.42	\$2,304.81	\$2,101.00	\$203.81	109.70%
6270 - Penalties	\$0.00	\$0.00	\$2,026.00	-\$2,026.00	0.00%
6275 - Donations Expense	\$364.16	\$364.16	\$0.00	\$364.16	0.00%
6280 - Bank & Credit Card Fees	\$114.51	\$137.84	\$0.00	\$137.84	0.00%
6285 - CEPT Charges	\$247.42	\$247.42	\$0.00	\$247.42	0.00%
6290 - General Administrative Exp - Admin	\$0.00	\$207.90	\$472.00	-\$264.10	44.05%
6295 - Liability Insurance	\$21,297.41	\$81,329.66	\$94,044.00	-\$12,714.34	86.48%
6300 - Board Expense	\$0.00	\$63.14	\$132.00	-\$68.86	47.83%
6310 - Public Relations/Marketing	\$275.63	\$1,601.74	\$764.00	\$837.74	209.65%
6315 - Irrigation Supplies	\$4,030.17	\$8,959.01	\$2,261.00	\$6,698.01	396.24%
6320 - Equipment Rental	\$0.00	\$142.00	\$142.00	\$0.00	0.00%
6325 - Vandalism Repairs Expense	\$32.81	\$8,100.84	\$10,334.00	-\$2,233.16	78.39%
7250 - Misc Expense	\$0.00	\$105.61	\$0.00	\$105.61	0.00%
Total - 6000 - Operating Expenses	\$48,008.97	\$221,644.85	\$223,881.00	-\$2,236.15	99.00%
6500 - Utilities					
6501 - Gas/Electric	\$11,406.21	\$14,367.97	\$21,425.00	-\$7,057.03	67.06%
6540 - Reimb. Gas/Electric	-\$10,241.88	-\$10,311.27	(\$10,885.00)	\$573.73	94.73%
6550 - Field Lights	\$0.00	\$0.00	\$7,679.00	-\$7,679.00	0.00%
6560 - Reimb. Field Lights	\$6,669.80	-\$15,019.45	(\$11,822.00)	-\$3,197.45	127.05%
6570 - Water	\$2,201.61	\$30,477.29	\$36,385.00	-\$5,907.71	83.76%
6590 - Reimb - Water	-\$2,272.44	-\$2,272.44	(\$2,449.00)	\$176.56	92.79%
6600 - Sanitation - Sewer	\$22,538.60	\$35,172.97	\$35,169.00	\$3.97	100.01%

Financial Row	Current Month (Jul 2026)	Actual YTD (Apr 2026 - Jul 2026)	Budget YTD (Apr 2026 - Jul 2026)	Variance	% of Budget
6605 - Sanitation - Portable Toilets	\$530.00	\$2,120.00	\$2,120.00	\$0.00	100.00%
6606 - Sanitation - Pickleball Toilets	\$265.00	\$1,060.00	\$2,120.00	-\$1,060.00	50.00%
6610 - Sanitation - Garbage	\$2,071.00	\$10,055.70	\$9,858.00	\$197.70	102.01%
Total - 6500 - Utilities	\$30,863.12	\$65,650.77	\$89,600.00	-\$23,949.23	73.27%
6700 - Professional Service Expense					
6701 - Professional Services	\$6,855.76	\$42,936.07	\$78,433.00	-\$35,496.93	54.74%
6745 - Accounting/Auditor Fees	\$0.00	\$8,000.00	\$8,000.00	\$0.00	100.00%
6750 - Legal Fees	\$427.50	\$789.34	\$2,640.00	-\$1,850.66	29.90%
Total - 6700 - Professional Service Expense	\$7,283.26	\$51,725.41	\$89,073.00	-\$37,347.59	58.07%
7000 - Maintenance					
7150 - Reimb - Maint	-\$12,716.69	-\$12,716.69	\$7,993.00	-\$20,709.69	-159.10%
7153 - Maintenance Pools	\$9,625.39	\$33,536.33	\$40,340.00	-\$6,803.67	83.13%
7154 - Maintenance Community Centers	\$2,384.39	\$47,827.04	\$31,270.00	\$16,557.04	152.95%
7155 - Maintenance Parks	\$4,759.71	\$75,441.53	\$57,534.00	\$17,907.53	131.13%
7160 - Maintenance - Fields	\$3,928.78	\$6,692.24	\$13,579.00	-\$6,886.76	49.28%
7170 - Maintenance - Daycare Sites	\$15.22	\$5,211.21	\$4,212.00	\$999.21	123.72%
7200 - Tree Maintenance	\$0.00	\$5.28	\$10,000.00	-\$9,994.72	0.05%
7220 - Vehicle Maintenance	\$7,337.75	\$14,710.70	\$8,603.00	\$6,107.70	171.00%
7221 - Equipment Maintenance	\$7,418.74	\$32,405.27	\$30,604.00	\$1,801.27	105.89%
Total - 7000 - Maintenance	\$22,753.29	\$203,112.91	\$204,135.00	-\$1,022.09	99.50%
7500 - Salaries & Wages					
7501 - Wages - Full Time	\$194,942.07	\$466,205.68	\$368,379.00	\$97,826.68	126.56%
7502 - Wages - District Administrator	\$18,055.20	\$48,147.20	\$48,273.00	-\$125.80	99.74%
7503 - Wages - Certificate Stipends	\$0.00	\$0.00	\$1,725.00	-\$1,725.00	0.00%
7505 - Wages - Managers	\$59,018.57	\$159,954.30	\$169,842.00	-\$9,887.70	94.18%
7506 - Wages - Newcastle maint	\$0.00	\$0.00	\$17.00	-\$17.00	0.00%
7507 - Wages - Skyridge maint	\$0.00	\$0.00	\$12.00	-\$12.00	0.00%
7508 - Wages - Auburn Elem Maint	\$0.00	\$0.00	\$98.00	-\$98.00	0.00%
7509 - Wages - Daycamp Maint	\$0.00	\$129.08	\$1,772.00	-\$1,642.92	7.28%
7571 - Wages - P/T	\$116,203.54	\$236,596.34	\$226,020.00	\$10,576.34	104.68%
7572 - Wages - Board Pay	\$2,500.00	\$7,500.00	\$7,500.00	\$0.00	100.00%
7610 - Wages - Uniform Allowance	\$0.00	\$7,333.34	\$10,640.00	-\$3,306.66	68.92%
Total - 7500 - Salaries & Wages	\$390,719.38	\$925,865.94	\$834,278.00	\$91,587.94	110.98%
7520 - Wages - F/T - Events					
7527 - Wages - F/T Events-Sp Events	\$1,022.38	\$1,087.62	\$0.00	\$1,087.62	0.00%
Total - 7520 - Wages - F/T - Events	\$1,022.38	\$1,087.62	\$0.00	\$1,087.62	0.00%
7575 - Wages - P/T - Aquatics					
7576 - Wages - Part Time - Aquatic Activities	\$8,972.43	\$11,630.54	\$4,911.00	\$6,719.54	236.83%
7578 - Wages - Part Time - Aquatics Coordinator	\$2,641.21	\$5,962.00	\$8,387.00	-\$2,425.00	71.09%
Total - 7575 - Wages - P/T - Aquatics	\$11,613.64	\$17,592.54	\$13,298.00	\$4,294.54	132.29%
7580 - Wages - P/T Adult Sports					
7581 - Wages - Part Time - Adult Softball	\$840.31	\$2,879.84	\$3,423.00	-\$543.16	84.13%
7582 - Wages - Part Time - Adult Basketball	\$1,376.24	\$2,864.78	\$1,973.00	\$891.78	145.20%
Total - 7580 - Wages - P/T Adult Sports	\$2,216.55	\$5,744.62	\$5,396.00	\$348.62	106.46%
7640 - Wages - Seas - Aquatics					
7640 - Wages - Seas - Aquatics	\$0.00	\$0.00	\$10,533.00	-\$10,533.00	0.00%
7642 - Wages - Seas - Public Swim	\$37,796.17	\$53,693.29	\$56,630.00	-\$2,936.71	94.81%
7643 - Wages - Seas - Swim Lessons	\$16,433.59	\$17,966.32	\$18,495.00	-\$528.68	97.14%
7644 - Wages - Seas - Master Swim	\$3,282.23	\$6,167.33	\$5,788.00	\$379.33	106.55%
7645 - Wages - Seas - Swim Team	\$6,317.31	\$11,459.78	\$0.00	\$11,459.78	0.00%
7646 - Wages - Seas - Synchro Team	\$9,048.91	\$14,482.86	\$11,582.00	\$2,900.86	125.05%
Total - 7640 - Wages - Seas - Aquatics	\$72,878.21	\$103,769.58	\$103,028.00	\$741.58	100.72%
7650 - Wages - Seasonal - Events					
7657 - Wages - Seas Adult Events-Sp Events	\$0.00	\$0.00	\$97.00	-\$97.00	0.00%
Total - 7650 - Wages - Seasonal - Events	\$0.00	\$0.00	\$97.00	-\$97.00	0.00%
7700 - Taxes & Benefits					
7705 - ER Taxes	\$37,952.56	\$81,495.86	\$76,146.00	\$5,349.86	107.03%
7710 - Employment Expense	\$65.00	\$669.74	\$714.00	-\$44.26	93.80%
7720 - Fingerprinting Exp	\$0.00	\$808.00	\$1,100.00	-\$292.00	73.45%

Financial Row

	Current Month (Jul 2026)	Actual YTD (Apr 2026 - Jul 2026)	Budget YTD (Apr 2026 - Jul 2026)	Variance	% of Budget
7730 - Employer Retirement Exp.	\$29,661.08	\$77,013.21	\$79,671.00	-\$2,657.79	96.66%
7740 - Worker's Comp	\$16,541.02	\$43,974.26	\$44,048.00	-\$73.74	99.83%
7750 - Benefits Expense	\$44,950.49	\$174,705.19	\$175,043.00	-\$337.81	99.81%
7760 - Atwood - Wage Roll ups	\$0.00	\$0.00	\$339.00	-\$339.00	0.00%
7761 - Offset for Atwood Roll ups	\$0.00	\$0.00	\$339.00	-\$339.00	0.00%
7770 - CalPERS Prefunding	\$144,770.00	\$180,770.00	\$173,639.00	\$7,131.00	104.11%
Total - 7700 - Taxes & Benefits	\$273,940.15	\$559,436.26	\$551,039.00	\$8,397.26	101.52%
8000 - Asset Expenses					
8001 - Asset Purchases Expense	\$15,142.00	\$15,142.00	\$15,150.00	-\$8.00	99.95%
Total - 8000 - Asset Expenses	\$15,142.00	\$15,142.00	\$15,150.00	-\$8.00	99.95%
8500 - Projects					
8503 - Rec - Emer Gym Roof	\$0.00	-\$3,400.73	\$0.00	-\$3,400.73	0.00%
8508 - Rec Park - North (Fint) Playground/POT	\$0.00	\$166.58	\$0.00	\$166.58	0.00%
8510 - Marriott Meadows- Const Doc & Related Work	\$1,970.00	\$2,175.92	\$0.00	\$2,175.92	0.00%
8523 - Bike Park - fountain, signage, traffic	\$0.00	\$8,021.05	\$0.00	\$8,021.05	0.00%
8523 - Ashford - Sink Hole Repair	\$0.00	\$7,918.56	\$1,600.00	\$6,318.56	494.91%
8524 - Ashford - Garage concrete update	\$0.00	\$14,217.31	\$0.00	\$14,217.31	0.00%
8525 - CVCC Flooding	\$0.00	\$98,308.84	\$0.00	\$98,308.84	0.00%
8527 - Rec Park Gazebo Replacement	\$0.00	\$25.55	\$0.00	\$25.55	0.00%
Total - 8500 - Projects	\$1,970.00	\$127,433.08	\$1,600.00	\$125,833.08	7,964.57%
9000 - Debt Service					
9002 - Principal Lease Payment- Webster Bank	\$0.00	\$65,000.00	\$65,000.00	\$0.00	100.00%
9004 - Webster Lease Interest Expense	\$0.00	\$8,421.70	\$8,422.00	-\$0.30	100.00%
Total - 9000 - Debt Service	\$0.00	\$73,421.70	\$73,422.00	-\$0.30	100.00%
9500 - Transfers Out					
9502 - Transfers Out - General Fund	\$0.00	\$185,000.00	\$185,000.00	\$0.00	100.00%
Total - 9500 - Transfers Out	\$0.00	\$185,000.00	\$185,000.00	\$0.00	100.00%
Total - Other Expense	\$878,410.95	\$2,556,627.28	\$2,388,997.00	\$167,630.28	107.02%
Net Ordinary Expense	\$952,731.14	\$2,688,224.90	\$2,517,917.00	\$170,307.90	106.76%
Net Income	-\$588,985.28	\$647,879.66	\$782,930.00	-\$135,050.34	82.75%

SECTION: 6.0

BOARD REPORTS

INFORMATION:

SEE ATTACHMENTS

Kahl Muscott
District Administrator
Report to the Board of Directors
September, 2026

- Staffing: we are at full staff in the F&G department, plus we have added a Park Worker to help cover during an extended worker's comp absence.
- The Recreation Park gym reopened Friday, September 18th. Originally, we were going to have it closed until 9/22; however, Boberg Flooring is calling an audible, one that staff agrees with. Boberg Floors (flooring contractor) felt that we would get a better product if we waited for their work during a time with more humidity. They know that they have a hard deadline of December 1st to have the work done due to the need for gym space during the YDL youth basketball season. This means that the gym will be closed for about a week sometime in the next 10 weeks, weather dependent
- MVCC update: work is currently taking place to install HVAC and some of the work needed for the kitchen. If all goes well, they hope to have the walls sheet-rocked by the end of this year. At that point, they will have (approximately) expended their existing funds. They will need (approximately) another \$150k - \$200k to finish and get occupancy.
- An email was forwarded on 9/17/26 to everyone, sharing information about how to nominate yourself for the CAPRI Board of Directors. Nominations are due by October 2nd, 2026.
- I had a good meeting with representatives from UAIC regarding the sign that we will be putting up near the grinding rock (mortar) site at Regional Park. A sign is being posted in that area, alerting users to not walk on the site.
- The Ain't Necessarily Dead Festival went well, with few problems. The very popular community event only happens with the dedication of several dozen volunteers and the hard work of ARD Board and staff.
- We will be presenting the 2026 ARD Friend of Recreation Award to Kurt Bertilson at the Celebrate the Community Dinner on October 8th.

Meetings and events attended or scheduled to attend

9/1:	Rotary
9/8:	Rotary
9/9:	Mark Barbier – tour/update on the Meadow Vista Community Center
9/9:	Obstacle Race prep meeting
9/12:	Ain't Necessarily Dead Festival
9/15:	Rotary
9/15:	Interviews for Park Worker
9/16:	A&D Committee
9/16:	Finance Committee
9/16:	Policy Committee
9/17:	ARD Safety Committee
9/19:	Rotary Wine and Brewfest
9/22:	Rotary
9/22:	Jason Fried, Executive Director, Placer County LAFCO
9/24 – 26:	Obstacle Race set up
9/27:	Great Auburn Obstacle Race

Michael Shumyater
Administrative Services Manager
Report to the Board of Directors
August, 2026

This summary is for August 2026 (financials are for July 2026).

Executive Summary

ARD's FY 2025/26 financial audit has been completed. Final audit report will be presented at the Finance Committee and Board of Directors meetings.

Staff also continues to work closely with the NetSuite and UKG implementation teams to address remaining system issues and complete the integration between the two platforms. While progress continues, staff is still encountering various NetSuite issues and is working with the implementation and support teams to resolve them as quickly as possible and ensure both systems are functioning effectively together. Our scheduled call for September 15 should resolve many of those issues.

For the year 2026-2027, the Financials reflect the approved budget for 2026-2027. This report outlines key areas where actual financials deviated by **\$10,000** or more from the budget, both over and under budget.

Revenue Overview

- **Total Revenue:** \$3,151,105 YTD
- **Budgeted Revenue:** \$3,115,847 YTD
- **Variance:** **+\$35,258**

Significant Variances:

1. Classes, Sports, Camps Revenue

- **Actual:** \$217,499 YTD
- **Budgeted:** \$204,181 YTD
- **Variance:** **+\$13,318**
- **Explanation:** Classes, Sports, Camps revenue came in higher than expected.

2. Discovery Club & Day Camp Revenue

- **Actual:** \$416,012 YTD
- **Budgeted:** \$402,222 YTD
- **Variance:** **+\$13,790**
- **Explanation:** Discovery Club & Day Camp revenue came in higher than expected.

3. Tax Revenue

- **Actual:** \$2,080,508 YTD
- **Budgeted:** \$2,066,735 YTD
- **Variance:** **+\$13,773**
- **Explanation:** Tax revenue came in higher than expected.

Expense Overview

- **Total Expenses:** \$2,503,225 YTD
- **Budgeted Expenses:** \$2,332,917 YTD
- **Variance:** -170,308

Significant Variances:

1. Utilities

- **Actual:** \$65,651 YTD
- **Budgeted:** \$89,600 YTD
- **Variance:** +\$23,949
- **Explanation:** Budgeted more than actual spend.

2. Professional Services

- **Actual:** \$51,725 YTD
- **Budgeted:** \$89,073 YTD
- **Variance:** +\$37,348
- **Explanation:** The District budgeted more for new NetSuite software, but was billed only for small portion of the cost (billed ~\$5,300; budgeted \$45,800).

3. Salaries & Wages

- **Actual:** \$925,866 YTD
- **Budgeted:** \$834,278 YTD
- **Variance:** -\$91,588
- **Explanation:** The July salary overage was primarily due to an additional payroll in July, resulting in three pay runs instead of the usual two. This added approximately \$59,000 in payroll expenses. The additional payroll occurred in August last year, so the FY 2026/27 budget for extra payroll was allocated to August; however, the additional payroll occurred in July this year. As a result, the August payroll variance will reverse in the next month's financials. Also, July payroll included approximately \$26,000 for Veona's PTO payout, along with approximately \$6,500 in salary expense recognized from the prior month.

4. Capital Improvement Projects

- **Actual:** \$127,433 YTD
- **Budgeted:** \$1,600 YTD
- **Variance:** -\$125,833
- **Explanation:** The cleanup for CVCC flooding set us back ~\$98k which will be reimbursed through CAPRI in the following months. Also, garage concrete update at Ashford Park (~\$14k) was not on original budget and will be updated on the mid-year budget. Sink hole repair at Ashford Park was over budget by ~\$6k. Bike Park needed about 90 yards of topsoil (~\$5,000), which was reimbursed by ATA in June. Lastly, Marriott Meadows expenses came in at ~\$2k, which was not budgeted for July.

Summary and Recommendations

Recommendations:

- None

Michael's Appointments to Note for August:

- Cross-training with Diane and Audrey

- Multiple NetSuite and UKG meetings
- Multiple trainings/meetings with finance staff
- Met with auditors to finalize ARD's audit
- Attended various committee meetings
- Attended monthly Board meeting

Mike Scheele

Landscape Architect/Project Manager

Report to the Board of Directors

September, 2026

RECREATION PARK

- **North Playground:** Kompan USA received the most votes on their playground design and their turn-key contract was approved by the Board at the July 30 meeting. Order has been placed and construction is planned for November.
- **North Playground Path of Travel:** Concrete walkway ADA path of travel has been re-designed to come off the NE corner of the gym by the splash pad instead of across the lawn. A separate, shorter non-ADA concrete path may be constructed to come off of the main asphalt path for parents with strollers but this is being re-considered and may be removed from scope. Staff is in process of finalizing the drawings for this work and will be obtaining budget pricing from a contractor prior to being officially put out to bid. Project is planned to follow the playground replacement work.
- **Beggs Field Scoreboard Replacement:** Auburn Little League (ALL) finally re-contacted staff and the sponsor artwork was sent to the scoreboard vendor for review last month. As soon as proofs are approved the scoreboard order can be placed. ALL has stated that they have a contractor in mind to do the installation when time comes. Sponsor artwork is in process of being revised a second time.
- **Beggs Field Score Tower Staircase Replacement:** Permit has been issued and stair system has been ordered by the contractor. Stair company would not go into production until our permit was in hand. Lead time is apparently only three weeks. Demolition of the old wooden stairs + concrete slab is complete and new concrete slab is being poured. Staircase installation will follow as soon as it is delivered.
- **Beggs Field Wall Guardrails:** Guard railings need to be installed on retaining walls higher than 30". Parking lot and driveway to the "back 40".
- **New Irrigation Pump & Filter:** Existing pump and filter need to be replaced. Massive old pressure tank needs removal and disposal as well if budget allows. District has contacted two pump companies to obtain quotes and scopes for comparison. Going with a "submersible" pump vs. the existing "suction lift" style pump was highly recommended by one installer (more efficient, less horsepower needed, less expensive). Staff is researching this.
- **Gator Cart Garages & Chargers:** Small garages with doors and charging outlets to be constructed in the Maintenance Yard (by the other garages) for the gator carts.
- **Large South Gazebo:** Excess Insurance team has approved the initial cost estimate to have the gazebo replaced. Staff is planning on putting this project out to formal bid as soon as a couple other projects finish.

MEADOW VISTA & PLACER HILLS PARKS

- **Meadow Vista Park Ballfield:** Dugout benches still need to be installed by SFL.

ASHFORD PARK

- **Spillway Repairs & Asphalt Pave to Garage:** Drawings were prepared for the new asphalt paving work from spillway to the garage and is currently out to formal bid. Mandatory Pre-bid Walkthrough took place on 9/10, bids open 9/17 and staff is planning on recommending award at the 9/24 Board of Directors meeting. Spillway project to follow this winter.
- **Maintenance Garage Entry Improvements:** Project and punch-list work (repair cracked corners of existing shed slab) have now been completed.
- **Pond Culvert Blowout/Sinkhole:** Culvert replacement project is moving along quickly and may be completed late in the week of 9/14. Drain box and grate was added at the southeast doggie fountain/kiddie swimming pool so that people can pour the wading pools into it and hopefully eliminate the muddy mess that was being created. Contractor will be asked to provide a cost proposal to backfill the original sinkhole instead of Mendez.

OVERLOOK PARK

REGIONAL PARK & MARRIOTT MEADOWS SITE

- **Marriott Meadows Park Site Project:** Staff is continuing work on the PCCP application with Placer County and the consulting biologist. Staff has nearly finalized the parks new water service coordination with Nevada Irrigation District. There will be two one-inch water meters, one domestic service, one irrigation service. UAIC has requested minor photo edits to one of the interpretive signs that will be installed in the new park. Staff will be requesting updated pricing from all the equipment vendors and transmitting the drawings to a general contractor for budget pricing. Once this is done staff can determine what elements of the park will need to be postponed for future phases as well as fill out a scope of work reduction form with the State regarding the grant.
- **Pickle Ball and Tennis Court Crack Repair/surfacing Project:** Courts were monitored this past winter for water damage and some old cracks have re-appeared along with some new ones. A French drain project partially surrounding the courts has been added to the project list. When installed, it is hoped that this drainage system will remedy the suspected water intrusion under the paved surfaces. This French drain has been placed on the project list for the 27/28 fiscal year. A slip-sheet repair system for the pickleball courts has also been added to the project list for the 27/28 fiscal year.

CANYON VIEW COMMUNITY CENTER (CVCC)

- **CVCC Basement Flood:** Staff is awaiting update from district excess insurance team regarding when the repairs and replacement of storage boxes can start.
- **Bike Park:** All new work is complete.

RAILHEAD PARK

- **New Irrigation Pump & Filter:** Staff will be getting quotes to enclose the new pump station with a chain link fence/gate to protect the new antenna.

WINCHESTER/SUGAR PINE RIDGE PARK

- **Placer Hills Youth Soccer Club Equipment Shed:** PHYSC's new shed and ARD's relocated shed are now installed on the existing slab by the ballfield.

MISCELLANEOUS ITEMS

- Coordination with District Excess Insurance team regarding the Recreation Park gazebo replacement. Coordination of two new memorial benches at Rec Park. Quarterly updates to the State of Ca. regarding our Marriott Meadows Park Grant. Updates of monthly Board reports and Project Activity Reports etc.

Jesse Williams

Facilities & Grounds Manager

Report to the Board of Directors

August, 2026

Canyon View Community Center:

- Steffen's HVAC Services repaired a unit.

Christian Valley Park:

- Advanced IPM performed a maintenance service around the building.
- G&H Glass Company repaired a window at the community center.

Railhead Park, Recreation Park, Regional Park:

- Applied Sierra Pacific Turf Supply 16-16-16 72% Slow-Release Nitrogen fertilizer at Railhead Field A and B, Carl Swain Field, Beggs Field, James Field, Bill Bean Field, Regional B Field and Ridge Runners Field. Supreme 16 GreenR provides up to ten weeks of extended nitrogen release for improved density, plant vigor and color.

Recreation Park:

- Steffen's HVAC Services replaced unit #22.
- Norris Electric performed a lighting survey in the gymnasium and mapped out how to correct the lumen deficiency.
- Applied Sea3 to James Field and Beggs Field. Sea3 is a liquid carbon-based soil amendment designed to stimulate microbial activity and improve soil conditions for turf. By feeding beneficial soil organisms, Sea3 helps release tied-up nutrients, flocculate compacted soils, and enhance air and water movement in the root zone—creating a healthier growing environment for turf.

Regional Park:

- California Solar Electric Cooperative worked on the photovoltaic system for the community center.
- Serviced the #24 truck.

Mark Brunner

Recreation Services Manager

Report to the Board of Directors

September, 2026

- The Ain't Necessarily Dead Fest took place at Regional Park on September 12. The all-day musical festival drew one of its largest crowds yet. We had a total of 54 vendors for the event. As well as 10 live bands, with the headliner being Stu Allen.

- Kidzapalooza was held at Recreation Park on September 10. With the temperature being 104 degrees, the event had smaller attendance than predicted. The event had 35 hands-on interactive vendors for kids.
- The Auburn Harvest Festival will take place on October 17 at Recreation Park. It is expected that we will have over 80 vendors at this year's event. Other attractions for the event will be the costume parade, live music, giant pumpkin contest, and a scarecrow contest.
- The Obstacle Course will be held on September 27 at Regional Park.
- The Fall/Winter Recreation Guide was posted online on September 1. All of the classes for the Fall and Winter are available for registration online.
- The Sierra Pool closed for the season on August 30. It will reopen in the beginning of February, 2027.
- YDL Basketball is now open for registration. A total of 450 registrations has already taken place. The league is expected to end up with over 900 players registered for this season.
- Fall Adult Softball Leagues all began in September. These leagues will end in late October, as long as weather permits.



Kasey Casl
Youth Services Manager
Report to the Board of Directors
September, 2026

Noteworthy this month:

- September 9th - Tricia, Wendy, and I attended a training and collaboration meeting provided by the Auburn Union School District regarding Extended Learning Opportunities Programs and funding.
- September 11th - Newcastle held a full-day camp on campus at Newcastle Elementary for their teacher in-service day.

September is the month for settling back into a school-year routine. As our first full month of school, our sites have been welcoming back returning students and settling in new students. We renewed our annual MOU with Newcastle Elementary and are working on updates to our facility use agreement.



Manouch Shirvanioun
Marketing & Customer Service
Report to the Board of Directors
September, 2026

- Placer Hills Education Foundation Fundraiser at Meadow Vista took place on 9/19
- Recovery Happens at Recreation Park took place on 9/12
- Mile Madness Endurance Run at Regional Park-Sept. 18-21
- Uptown Signs sponsored Obstacle Race bibs
- Reviewed and approved Fee Waivers
- Leadership Auburn Class of 2027 Retreat weekend on 9/12 and 9/13
- Leadership Auburn Executive Committee Meetings

9.1 Cover Sheet for FY 2025/2026 Financial Audit

**Auburn Area Recreation and Park District Finance Committee meeting, September 2026;
Board of Directors' meeting, September 2026.**

The Issue

Shall the Auburn Area Recreation and Park District (District) approve the annual audit for FY 2025-2026 conducted by Nigro and Nigro, Inc?

Background

Nigro and Nigro, Inc. conducted an audit of the Auburn Area Recreation and Park District FY 2025-2026 financial records in May – September 2026. Nigro and Nigro gave a clean, unqualified opinion. The auditors found no problems associated with the way the District conducts its business, nor with the accounting methods and financial transactions.

During 2025-2026, the District purchased equipment and completed projects valued at approximately \$446,968. These are the major completions:

1. Railhead Park – Pump replacement	80,700
2. Recreation Park (Sierra pool) – Replace 4 electrode stacks	35,433
3. Recreation Park – Emergency Gym Roof	23,838
4. Regional Park – Playground Equip. Repl. & ADA path	103,714
5. Regional Park – Drinking Fountain Install	20,506
6. Meadow Vista – Baseball Field Scoreboard/Dugout	25,755
7. Railhead Park – Parking Lot & Curb Repairs	157,022

The Meadow Vista Park Ballfield was funded by the Sierra Little League, and County Mitigation. The Drinking Fountain installation at Regional Park was funded by Future Capital Construction.

Additionally, the District has ongoing Construction in Progress - Capital Improvement projects that were not completed during the 2025-2026 Fiscal Year. These are the projects that had spending activity in 2025-2026 of \$124,004, but have not yet been completed:

1. Regional Park – Marriot Meadows Constr. Docs	124,004
---	---------

This project will continue in 2026-2027.

The District's net position increased by 6.12%, or \$615,428 from the prior year's net position of \$10,049,045 to \$10,664,473 as a result of this year's operations.

The District's revenue increased by 14.63% this year, or \$983,313 from \$6,719,103 to \$7,702,416 from the prior year, primarily due to an increase in Program revenue of \$189,617; Property Tax revenue of \$172,589; Mitigation Fees revenue of \$304,690; and Insurance Recoveries revenue of \$343,401.

The District's expenses increased by 2.78%, or \$191,559 from \$6,895,429 to \$7,086,988 from the prior year, primarily due to an increase in Salaries and Wages expenses and Depreciation expenses of \$93,234 and \$248,500, respectively.

The State of California, through GASB 68, mandates that all State agencies must recognize unfunded pension liabilities on their balance sheets. The District's portion of unfunded pension liability totaled \$1,382,607 in 2024-2025, and now \$976,567 for 2025-2026.

The District also has a CEPPT (California Employers' Pension Prefunding Trust). As of March 31, 2026, the fund had a balance of \$412,759.

Recommendation

The Finance Committee sends this to the Board of Directors for their consideration and approval for FY 2025-2026 Audit.

Attachment

- 1) Presentation to the Board of Directors.
- 2) Management letter from Nigro and Nigro.
- 3) Final Draft Audit from Nigro and Nigro.

**AUBURN AREA
RECREATION AND PARK DISTRICT
Presentation to the Board of Directors
For the Fiscal Year Ended
March 31, 2026**

NIGRO & NIGRO^{PC}



SCOPE OF WORK

Perform Audit Testwork of the Entity's Annual Financial Statements/Report

Report on the Entity's internal control over financial reporting and on compliance in accordance with Government Auditing Standards

OUR RESPONSIBILITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

1. Form and express an opinion about whether the Annual Financial Statements results, that have been prepared by management, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
2. Our responsibility is to plan and perform the audit to obtain **reasonable assurance (not absolute assurance)** about whether the Annual Financial Statements are free of material misstatements.
3. We are to consider the Entity's internal controls and segregations of duties over accounting procedures and financial reporting as we perform our audit testwork. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal controls.

AUDIT RESULTS

An Auditor's **Unmodified Opinion** has been issued on the Annual Financial Statements.

- The Annual Financial Statements are fairly presented in all material respects.
- The adopted significant accounting policies have been consistently applied.
- Estimates are considered reasonable for Depreciation, Pension and OPEB expense.
- Required disclosures are properly reflected in the Annual Financial Statements.

AU-C 265 – Communicating Internal Control Related Matters Identified in an Audit

No Material Issues Arose to be Reported to the Governing Board/Management

Any Minor Issues Were Discussed Orally and Corrected by Management

How Do We Make You Better?

Best Practice Solutions Were Conveyed to Management – That's the Audit ROI

Jeff Nigro, CPA, CFE, Shannon Bishop, CPA, Peter Glenn, CPA, CFE, Paul J. Kaymark, CPA, Jessica Barry, CPA, Angelika Yortshyn, CPA, Jared Salomonson, CPA

MEMBERSHIP: 100% OF THE FIRM'S REVENUE IS GENERATED BY THE FIRM'S MEMBERSHIP. (SEE LISTING)

MEMBERSHIP: 100% OF THE FIRM'S REVENUE IS GENERATED BY THE FIRM'S MEMBERSHIP. (SEE LISTING)

MEMBERSHIP: 100% OF THE FIRM'S REVENUE IS GENERATED BY THE FIRM'S MEMBERSHIP. (SEE LISTING)

Auburn Area Recreation and Park District
Dashboard - Audited Financial Statements
March 31, 2026 vs 2025

Revenues & Expenses	2026	2025	Variance
Program Revenues:			
Charges for Services	\$ 1,704,545	\$ 1,613,798	\$ 90,747
Rents and Concessions	245,328	222,242	23,086
Operating Grants	217,825	142,041	75,784
General Revenues:			
Property Taxes - 3.9% Increase	4,578,899	4,406,310	172,589
Special Assessments	31,951	31,617	334
Mitigation Fees	304,690	-	304,690
Lease Revenue	72,813	43,039	29,774
Investment Earnings	169,822	210,750	(40,928)
Sale of Capital Asset	500	1,620	(1,120)
Insurance proceeds	343,401	-	343,401
Other Revenue	32,642	47,686	(15,044)
Total Revenues	7,702,416	6,719,103	983,313
Expenses:			
Salaries & Wages	3,128,180	3,034,946	93,234
Employee Benefits	851,743	1,017,482	(165,739)
Program Costs	349,209	315,977	33,232
Materials & Services	1,676,751	1,691,758	(15,007)
Depreciation Expense	1,046,067	797,567	248,500
Interest Expense	35,038	37,699	(2,661)
Total Expenses	7,086,988	6,895,429	191,559
Change in Revenues & Expenses	\$ 615,428	\$ (176,326)	\$ 791,754
Capital Outlay:			
Capital Asset Additions	\$ (903,477)	\$ (621,394)	(282,083)
Depreciation Expense	1,046,067	797,567	248,500
Change in Capital Expense	142,590	176,173	(33,583)
Debt Service:			
Principal Payments	\$ (127,000)	\$ (125,000)	(2,000)
Cash & Investments	\$ 4,355,805	\$ 4,108,376	247,429
Quick Summary:			
Change in Revenues & Expenses	\$ 615,428		
Change in Capital Expense	142,590	Use of Cash	
Debt Service - Principal Payments	(127,000)	Use of Cash	
OPEB Expenses - Non-Cash	2,903	Increase in Cash	
Pension Expense - Non-Cash	(461,766)	Increase in Cash	
Change in Cash & Investments	\$ 172,155	Approximately	\$ (75,274)

Investment Earnings to Portfolio 4.01%

**AUBURN AREA
RECREATION AND PARK DISTRICT
Report to the Board of Directors
For the Fiscal Year Ended
March 31, 2026**

NIGRO & NIGRO^{PC}

AUBURN AREA RECREATION AND PARK DISTRICT

Table of Contents

For the Fiscal Year Ended March 31, 2026

	<u>Page</u>
Letter to Board of Directors	1
Required Communications	2
Summary of Adjusting Journal Entries	5



Required Communications

AUBURN AREA RECREATION AND PARK DISTRICT

Required Communications

For the Fiscal Year Ended March 31, 2026

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area	Comments
Our Responsibilities with Regard to the Financial Statement Audit	Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated March 1, 2026. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
Overview of the Planned Scope and Timing of the Financial Statement Audit	An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions and the account-type of areas tested. There were no changes to the planned scope and timing of our audit testwork.
Accounting Policies and Practices	Accounting Policies and Practices Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. During our audit, no such circumstances were noted. Adoption of, or Change in, Significant Accounting Policies or Their Application Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period. Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. Management's Judgments and Accounting Estimates Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgement. No such significant accounting estimates were noted or estimate applications were changed from the previous year.
Audit Adjustments	Audit adjustments are summarized in the attached Summary of Adjusting Journal Entries .
Uncorrected Misstatements	We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

AUBURN AREA REACREATION AND PARK DISTRICT**Required Communications****For the Fiscal Year Ended March 31, 2026**

Area	Comments
Discussions With Management	We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
Disagreements With Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.
Consultations With Other Accountants	We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed With Management	No significant issues arising from the audit were discussed or the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit	No significant difficulties were encountered in performing our audit.
Required Supplementary Information	We applied certain limited procedures to the: 1. Management's Discussion and Analysis 2. Budget to Actual Comparison 3. Required Pension Plan Disclosures 4. Required OPEB Plan Disclosures Which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

This information is intended solely for the information and use of Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

AUBURN AREA RECREATION AND PARK DISTRICT

Required Communications

For the Fiscal Year Ended March 31, 2026

Our Audit Methodology

As part of our firm's standard audit methodology, once our Audit Team has uploaded management's trial balance into our audit software, we are required to report to the Governance Board and Management all adjustments made to the trial balance during the audit process. This includes any proposed audit adjustments identified by our auditors as well as any adjustments provided by management. Our policy is designed to ensure full transparency and to give the Governance Board and Management a clear understanding of the nature and extent of changes considered during the audit, thereby reinforcing the integrity and depth of the audit procedures performed.

Disclosure of Audit Adjustments and Reclassifications

As part of our external audit engagement, we operate under the presumption that the District's books and records are materially accurate and appropriately closed prior to the commencement of audit fieldwork. Nonetheless, audit adjustments and reclassifications are often proposed during the course of the audit to ensure the District's financial statements are presented in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), and to enhance comparability with prior-year financial data. In the interest of transparency and governance, we have included, as an attachment to this letter, a summary of audit adjustments and reclassification journal entries identified during the audit.

The existence or absence of such adjustments does not inherently indicate deficiencies, but rather reflects the auditor's role in enhancing the fair presentation of the financial statements. Disclosure of these items provides the Governance Board and Management with insight into the scope and depth of the audit procedures performed.

To promote timely and accurate financial reporting, we recommend that management strengthen internal controls and oversight over the year-end financial close process. Enhancing these procedures can reduce the volume of post-closing audit adjustments and reclassifications, improve the quality of interim and year-end financial reporting, and support the District's efforts in maintaining compliance with financial reporting requirements and best practices in fiscal governance.

Management Override of Controls

Professional auditing standards require auditors to consider the risk that management may override established internal controls, regardless of the perceived effectiveness of those controls. During our audit, we identified management override of controls as a significant risk due to the inherent ability of management to initiate, authorize, record, or adjust transactions and financial records. Such override could occur through inappropriate journal entries, management bias in accounting estimates, or the circumvention of established approval and review processes, potentially resulting in material misstatement of the financial statements, whether due to error or fraud.

While our audit procedures did not identify any instances of inappropriate management override, the presence of this risk is inherent in all organizations and warrants continued attention. We recommend that the District continue to strengthen governance and oversight practices, including active involvement by the Governance Board, consistent monitoring of journal entries and significant estimates, segregation of duties where feasible, and periodic independent reviews of key financial processes. These measures help mitigate the risk of management override and support the integrity and reliability of the District's financial reporting.

Summary of Adjusting Journal Entries

AUBURN AREA RECREATION AND PARK DISTRICT
Summary of Adjusting Journal Entries
For the Fiscal Year Ended March 31, 2026

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 1			
To true up the DIR for pension and OPEB			
9-000-2730-000	OPEB - Def Inflows	105,009.00	
9-000-2720-000	Pensions - Def Inflows of Resources		105,009.00
Total		105,009.00	105,009.00
Adjusting Journal Entries JE # 2			
To reclass debt payment from expense to reduce the liability.			
9-000-2550-000	Lease Payable - Sterling Bank	130,000.00	
9-000-2551-000	Lease Payable - Current	127,000.00	
9-000-2551-000	Lease Payable - Current		130,000.00
9-000-9151-000	Contr Acct for Principal Sterling Loan		127,000.00
Total		257,000.00	257,000.00
Adjusting Journal Entries JE # 3			
To true up comp abs			
9-000-2030-000	Compensated Absenses	17,670.06	
1-000-5200-000	Compensated Absence Expense (AUDITOR)		17,670.06
Total		17,670.06	17,670.06
Adjusting Journal Entries JE # 4			
To book aje's provided by district			
2-000-4620-000	Special Events Revenue	7,000.00	
9-000-1067-700	Less: Placer Co.Cty Trust FMV offset	1,218.40	
9-000-1150-000	Due From Other Governments	61,094.29	
9-000-9250-000	Webster Lease Interest Expense	149.70	
7-000-4110-700	Interest - City Trust		1,218.40
7-000-7786-000	Fire Loss		61,094.29
9-000-2000-000	Prepaid Revenue		7,000.00
9-000-2130-000	Accrued Liabilities		149.70
Total		69,462.39	69,462.39
Adjusting Journal Entries JE # 5			
To Book Capital Asset Activity			
7-004-7740-000	Maint - Meadow Vista Park	16,698.53	
9-000-1402-000	Fixed Assets: Structures	95,717.89	
9-000-1440-000	Less: Accumulated Depreciation	104,021.86	
9-000-8500-000	Depreciation Expense	1,046,065.99	
7-000-7100-000	Capital Outlay - Offset		560,075.54
9-000-1403-000	Fixed Assets: Equipment		178,556.78
9-000-1404-000	Fixed Assets: Computer Equipment & Software		57,758.31
9-000-1406-000	Fixed Assets: Office Furniture & Rec Equipment		60,836.10
9-000-1407-000	Construction In Progress		61,876.11
9-000-4701-000	Miscellaneous Income - Admin.		343,401.43
Total		1,262,504.27	1,262,504.27
Total All Journal Entries		1,711,645.72	1,711,645.72

**AUBURN AREA RECREATION AND
PARK DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended
March 31, 2026
(With Comparative Amounts as of March 31, 2025)**

NIGRO & NIGRO^{PC}

AUBURN AREA RECREATION AND PARK DISTRICT

For the Fiscal Year Ended March 31, 2026

Table of Contents

FINANCIAL SECTION

	<u>Page</u>
Independent Auditors' Report	1
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	11
Statement of Activities	12
Governmental Funds Financial Statements:	
Governmental Funds Balance Sheet	13
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position	14
Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances	15
Reconciliation of the Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	16
Notes to Financial Statements	17

REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedule – General Fund	47
Schedule of Proportionate Share of the Net Pension Liability	48
Schedule of Pension Contributions	49
Schedule of Changes in District's Total OPEB Liability and Related Ratios	50

OTHER INDEPENDENT AUDITORS' REPORTS

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	52
---	----

Financial Section



INDEPENDENT AUDITORS' REPORT

Board of Directors
Auburn Area Recreation and Park District
Auburn, California

Opinion

We have audited the accompanying financial statements of the governmental activities and each major fund of the Auburn Area Recreation and Park District as of and for the fiscal year ended March 31, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and each major fund of the District as of March 31, 2026, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability, schedule of pension contributions, schedule of changes in the District's total OPEB liability and related ratios, and the notes to the required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

The financial statements include partial prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended March 31, 2025, from which such partial information was derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated September 24, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Walnut Creek, California
September 24, 2026

AUBURN AREA RECREATION AND PARK DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Fiscal Year Ended March 31, 2026

Management's Discussion and Analysis (MD&A) offers readers of Auburn Area Recreation and Park District's financial statements a narrative overview of the District's financial activities for the fiscal year ended March 31, 2026. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements which follow this section.

FINANCIAL HIGHLIGHTS

- The District's net position increased 6.12%, or \$615,428 from the prior year's net position of \$10,049,045 to \$10,664,473 as a result of this year's operations.
- Total revenues from all sources increased by 14.63%, or \$983,313 from \$6,719,103 to \$7,702,416, from the prior year, primarily due to an increase in mitigation fee revenue of \$304,690 and insurance recovery revenue of \$343,401.
- Total expenses for the District's operations increased by 2.78% or \$191,559 from \$6,895,429 to \$7,086,988 from the prior year, primarily due to an increase in salaries and wages and depreciation expenses of \$93,234 and \$248,499, respectively.

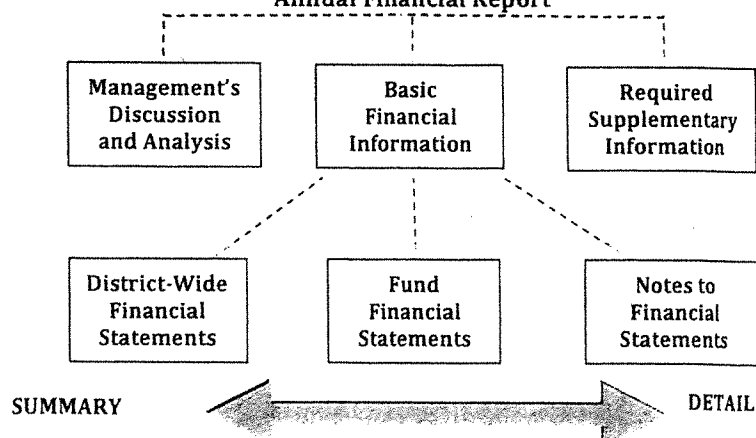
OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- *District-wide financial statements* provide both short-term and long-term information about the District's overall financial status.
- *Fund financial statements* focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
 - The *governmental funds* statements tell how basic services were financed in the short term as well as what remains for future spending.

Figure A-1. Organization of Auburn Area Recreation and Park District's Annual Financial Report

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.



AUBURN AREA RECREATION AND PARK DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended March 31, 2026

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain.

Figure A-2. Major Features of the District-Wide and Fund Financial Statements

Type of Statements	District-Wide	Governmental Fund
<i>Scope</i>	Entire District	The activities of the District that are not proprietary or fiduciary, such as fire and ambulance services
<i>Required financial statements</i>	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures & Changes in Fund Balances
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter

AUBURN AREA RECREATION AND PARK DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended March 31, 2026

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

District-Wide Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's demographics and the condition of buildings and other facilities.
- In the district-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as weed abatement, landscape maintenance, and administration. State and local programs finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by State law and by grantor requirements.

The District has three funds, the General Fund, the Atwood Park Fund, and the City Mitigation Fund.

AUBURN AREA RECREATION AND PARK DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended March 31, 2026

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION

Analysis of Net Position

Table A-1: Condensed Statement of Net Position

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>Change</u>
Assets:			
Current assets	\$ 4,585,351	\$ 3,789,312	\$ 796,039
Non-current assets	528,771	636,399	(107,628)
Capital assets, net	<u>9,112,080</u>	<u>9,271,368</u>	<u>(159,288)</u>
Total assets	<u>14,226,202</u>	<u>13,697,079</u>	<u>529,123</u>
Deferred outflows of resources	<u>548,389</u>	<u>709,123</u>	<u>(160,734)</u>
Liabilities:			
Current liabilities	719,745	688,933	30,812
Non-current liabilities	<u>2,825,628</u>	<u>3,318,319</u>	<u>(492,691)</u>
Total liabilities	<u>3,545,373</u>	<u>4,007,252</u>	<u>(461,879)</u>
Deferred inflows of resources	<u>564,745</u>	<u>349,905</u>	<u>214,840</u>
Net position:			
Net investment in capital assets	7,523,080	7,555,368	(32,288)
Restricted	412,759	599,437	(186,678)
Unrestricted	<u>2,728,634</u>	<u>1,894,240</u>	<u>834,394</u>
Total net position	<u>\$ 10,664,473</u>	<u>\$ 10,049,045</u>	<u>\$ 615,428</u>

At the end of fiscal year 2026, the District shows a positive balance in its unrestricted net position of \$2,728,634 that may be utilized in future years.

AUBURN AREA RECREATION AND PARK DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended March 31, 2026

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses

Table A-2: Condensed Statement of Activities

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>Change</u>
Program revenues	\$ 2,167,698	\$ 1,978,081	\$ 189,617
Expenses	<u>(7,086,988)</u>	<u>(6,895,429)</u>	<u>(191,559)</u>
Net program expense	(4,919,290)	(4,917,348)	(1,942)
General revenues	<u>5,534,718</u>	<u>4,741,022</u>	<u>793,696</u>
Change in net position	615,428	(176,326)	791,754
Net position - beginning of period	<u>10,049,045</u>	<u>10,225,371</u>	<u>(176,326)</u>
Net position - end of period	<u>\$ 10,664,473</u>	<u>\$ 10,049,045</u>	<u>\$ 615,428</u>

The statement of activities shows how the government's net position changed during the fiscal year. In the case of the District, the operations of the District increased by \$615,428 during the fiscal year ended March 31, 2026.

Table A-3: Total Revenues

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>Increase (Decrease)</u>
Program revenues:			
Charges for services	\$ 1,704,545	\$ 1,613,798	\$ 90,747
Rents and concessions	245,328	222,242	23,086
Grant and contribution revenue	<u>217,825</u>	<u>142,041</u>	<u>75,784</u>
Total program revenues	<u>2,167,698</u>	<u>1,978,081</u>	<u>189,617</u>
General revenues:			
Property taxes	4,578,899	4,406,310	172,589
Special assessments	31,951	31,617	334
Mitigation fees	304,690	-	304,690
Lease revenue	72,813	43,039	29,774
Investment earnings	169,822	210,750	(40,928)
Sale of capital asset	500	1,620	(1,120)
Insurance recoveries	343,401	-	343,401
Other revenue	<u>32,642</u>	<u>47,686</u>	<u>(15,044)</u>
Total general revenues	<u>5,534,718</u>	<u>4,741,022</u>	<u>793,696</u>
Total revenues	<u>\$ 7,702,416</u>	<u>\$ 6,719,103</u>	<u>\$ 983,313</u>

Total revenues from all sources increased by 14.63%, or \$983,313 from \$6,719,103 to \$7,702,416, from the prior year, primarily due to an increase in mitigation fee revenue of \$304,690 and insurance recovery revenue of \$343,401.

AUBURN AREA RECREATION AND PARK DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended March 31, 2026

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses (continued)

Table A-4: Total Expenses

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>Increase (Decrease)</u>
Expenses:			
Salaries and wages	\$ 3,128,180	\$ 3,034,946	\$ 93,234
Employee benefits	851,743	1,017,482	(165,739)
Program costs	349,209	315,977	33,232
Materials and services	1,676,751	1,691,758	(15,007)
Depreciation expense	1,046,067	797,567	248,500
Interest expense	35,038	37,699	(2,661)
Total expenses	<u>\$ 7,086,988</u>	<u>\$ 6,895,429</u>	<u>\$ 191,559</u>

Total expenses for the District's operations increased by 2.78% or \$191,559 from \$6,895,429 to \$7,086,988 from the prior year, primarily due to an increase in salaries and wages and depreciation expenses of \$93,234 and \$248,499, respectively.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of the government's net resources for spending at the end of the fiscal year.

As of March 31, 2026, the District reported a total fund balance of \$4,089,400. An amount of \$3,187,058 constitutes the District's *unassigned fund balance*, which is available for future expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budgeted expenditures for the District at year-end were \$45,867 less than actual. The variance is principally due to over-budgeting for Capital Outlay. The final budgeted revenues for the District at year-end were \$484,409 less than actual. The variance is principally due to under-budgeting for Insurance proceeds and Operating grants and contributions.

AUBURN AREA RECREATION AND PARK DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended March 31, 2026

CAPITAL ASSET ADMINISTRATION

Table A-5: Capital Assets at Year End, Net of Depreciation

	<u>Balance</u> <u>March 31, 2026</u>	<u>Balance</u> <u>March 31, 2025</u>
Capital assets:		
Non-depreciable assets	\$ 2,451,661	\$ 2,513,537
Depreciable assets	15,718,724	15,920,158
Accumulated depreciation	<u>(9,058,305)</u>	<u>(9,162,327)</u>
Total capital assets, net	<u><u>\$ 9,112,080</u></u>	<u><u>\$ 9,271,368</u></u>

At the end of fiscal year 2026, the District's investment in capital assets amounted to \$9,112,080 (net of accumulated depreciation). This investment in capital assets includes structures, improvements and equipment. Major capital asset additions during the year included updates to the District's facilities and various vehicle and equipment purchases totaling \$886,779.

See Note 5 for further information on the District's capital assets.

DEBT ADMINISTRATION

Table A-6: Long-term Debt

	<u>Balance</u> <u>March 31, 2026</u>	<u>Balance</u> <u>March 31, 2025</u>
Long-term debt:		
Direct finance purchase	<u><u>\$ 1,589,000</u></u>	<u><u>\$ 1,716,000</u></u>

At the end of fiscal year 2026, the District's long-term debt amounted to \$1,589,000.

See Note 7 for further information on the District's long-term debt.

FACTORS AFFECTING CURRENT FINANCIAL POSITION

Management is unaware of any item that would affect the current financial position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District's basic financial statements are designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions about the report or need additional information, please contact the District Manager at (530) 885-8461, 123 Recreation Drive, Auburn, California 95603.

AUBURN AREA RECREATION AND PARK DISTRICT
Statement of Net Position
March 31, 2026
(With Comparative Information as of March 31, 2025)

ASSETS	2026	2025
Current assets:		
Cash and investments (Note 2)	\$ 3,943,046	\$ 3,508,939
Accounts receivable	161,789	79,864
Due from other governments	328,807	63,625
Lease receivable (Note 4)	73,631	35,154
Prepaid items	78,078	101,730
Total current assets	4,585,351	3,789,312
Non-current assets:		
Restricted – cash and investments (Notes 2 and 3)	412,759	599,437
Lease receivable (Note 4)	116,012	36,962
Capital assets – not being depreciated (Note 5)	2,451,661	2,513,537
Capital assets, net – being depreciated (Note 5)	6,660,419	6,757,831
Total non-current assets	9,640,851	9,907,767
Total assets	14,226,202	13,697,079
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amounts related to net pension liability (Note 9)	548,389	709,123
Total deferred outflows of resources	548,389	709,123
LIABILITIES		
Current liabilities:		
Accounts payable and accrued expenses	21,824	186,104
Accrued payroll and related liabilities	126,531	113,375
Accrued interest payable	8,422	9,095
Unearned revenue	294,749	148,184
Long-term liabilities – due within one year:		
Compensated absences (Note 6)	138,219	105,175
Direct finance purchase (Note 7)	130,000	127,000
Total current liabilities	719,745	688,933
Noncurrent liabilities:		
Long-term liabilities – due in more than one year:		
Compensated absences (Note 6)	138,219	105,175
Direct finance purchase (Note 7)	1,459,000	1,589,000
Total OPEB liability (Note 8)	251,843	241,537
Net pension liability (Note 9)	976,566	1,382,607
Total noncurrent liabilities	2,825,628	3,318,319
Total liabilities	3,545,373	4,007,252
DEFERRED INFLOWS OF RESOURCES		
Deferred amounts related to leases (Note 4)	184,190	66,956
Deferred amounts related to total OPEB liability (Note 8)	204,884	212,287
Deferred amounts related to net pension liability (Note 9)	175,671	70,662
Total deferred inflows of resources	564,745	349,905
NET POSITION		
Net investment in capital assets (Note 10)	7,523,080	7,555,368
Restricted (Note 3)	412,759	599,437
Unrestricted	2,728,634	1,894,240
Total net position	\$ 10,664,473	\$ 10,049,045

The notes to financial statements are an integral part of this statement.

AUBURN AREA RECREATION AND PARK DISTRICT*Statement of Activities**For the Fiscal Year Ended March 31, 2026**(With Comparative Information for the Fiscal Year Ended March 31, 2025)*

	Governmental Activities	
	2026	2025
Expenses:		
Recreation and park services:		
Salaries and wages	\$ 3,128,180	\$ 3,034,946
Employee benefits	851,743	1,017,482
Program costs	349,209	315,977
Materials and services	1,676,751	1,691,758
Depreciation expense	1,046,067	797,567
Interest expense	35,038	37,699
Total expenses	7,086,988	6,895,429
Program revenues:		
Charges for services	1,704,545	1,613,798
Rents and concessions	245,328	222,242
Operating grants and contributions	217,825	142,041
Total program revenues	2,167,698	1,978,081
Net program expense	(4,919,290)	(4,917,348)
General revenues:		
Property taxes	4,578,899	4,406,310
Special assessments	31,951	31,617
Mitigation fees	304,690	-
Lease revenue	72,813	43,039
Investment earnings	169,822	210,750
Sale of capital asset	500	1,620
Insurance proceeds	343,401	-
Other revenue	32,642	47,686
Total general revenues	5,534,718	4,741,022
Change in net position	615,428	(176,326)
Net position:		
Beginning of year	10,049,045	10,225,371
End of year	<u>\$ 10,664,473</u>	<u>\$ 10,049,045</u>

The notes to financial statements are an integral part of this statement.

AUBURN AREA RECREATION AND PARK DISTRICT
Balance Sheet – Governmental Funds
March 31, 2026
(With Comparative Information as of March 31, 2025)

				March 31, 2026	March 31, 2025
				Total	Total
ASSETS	General Fund	Atwood Park Fund	City Mitigation Fund	Governmental Funds	Governmental Funds
Assets:					
Cash and investments	\$ 3,547,638	\$ -	\$ 395,408	\$ 3,943,046	\$ 3,508,939
Restricted – cash and investments	412,759	-	-	412,759	599,437
Accounts receivable	161,789	-	-	161,789	79,864
Due from other governments	328,807	-	-	328,807	63,625
Due from other funds (Note 12)	-	2,020	-	2,020	2,020
Lease receivable	189,643	-	-	189,643	72,116
Prepaid items	78,078	-	-	78,078	101,730
Total assets	\$ 4,718,714	\$ 2,020	\$ 395,408	\$ 5,116,142	\$ 4,427,731
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Liabilities:					
Accounts payable and accrued expenses	\$ 21,824	\$ -	\$ -	\$ 21,824	\$ 186,104
Accrued payroll and related liabilities	126,531	-	-	126,531	113,375
Unearned revenue	294,749	-	-	294,749	148,184
Due to other funds (Note 12)	2,020	-	-	2,020	2,020
Total liabilities	445,124	-	-	445,124	449,683
Deferred inflows of resources:					
Deferred amounts related to leases	184,190	-	-	184,190	66,956
Total deferred inflows of resources	184,190	-	-	184,190	66,956
Fund balance: (Note 11)					
Nonspendable	78,078	-	-	78,078	101,730
Restricted	412,759	-	-	412,759	599,437
Committed	22,658	-	-	22,658	22,658
Assigned	388,847	2,020	395,408	786,275	497,727
Unassigned	3,187,058	-	-	3,187,058	2,689,540
Total fund balance	4,089,400	2,020	395,408	4,486,828	3,911,092
Total liabilities, deferred inflows of resources and fund balance	\$ 4,718,714	\$ 2,020	\$ 395,408	\$ 5,116,142	\$ 4,427,731

The notes to financial statements are an integral part of this statement.

AUBURN AREA RECREATION AND PARK DISTRICT

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position March 31, 2026

Fund Balance of Governmental Funds	\$ 4,486,828
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets.	9,112,080
Deferred outflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources.	548,389
Long-term liabilities applicable to the District are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position as follows:	
Accrued interest payable	(8,422)
Compensated absences	(276,438)
Direct finance purchase	(1,589,000)
Net pension liability	(976,566)
Total OPEB liability	(251,843)
Deferred inflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources.	(380,555)
Total adjustments	6,177,645
Net Position of Governmental Activities	\$ 10,664,473

AUBURN AREA RECREATION AND PARK DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds For the Fiscal Year Ended March 31, 2026

(With Comparative Information for the Fiscal Year Ended March 31, 2025)

				March 31, 2026	March 31, 2025
	General Fund	Atwood Park Fund	City Mitigation Fund	Total Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 4,578,899	\$ -	\$ -	\$ 4,578,899	\$ 4,406,310
Charges for services	1,704,545	-	-	1,704,545	1,613,798
Rents and concessions	245,328	-	-	245,328	222,242
Operating grants and contributions	217,825	-	-	217,825	142,041
Special assessments	-	31,951	-	31,951	31,617
Mitigation fees	116,000	-	188,690	304,690	-
Lease revenue	72,813	-	-	72,813	43,039
Investment earnings	159,056	-	10,766	169,822	210,750
Sale of capital asset	500	-	-	500	1,620
Insurance proceeds	343,401	-	-	343,401	-
Other revenue	32,642	-	-	32,642	47,686
Total revenues	7,471,009	31,951	199,456	7,702,416	6,719,103
Expenditures:					
Current operations:					
Salaries and wages	3,051,920	10,172	-	3,062,092	3,016,527
Employee benefits	989,138	-	-	989,138	931,672
Program costs	349,209	-	-	349,209	315,977
Materials and services	1,647,174	12,879	-	1,660,053	1,691,758
Capital outlay	903,477	-	-	903,477	621,394
Debt service:					
Principal payments	127,000	-	-	127,000	125,000
Interest payments	35,711	-	-	35,711	45,867
Total expenditures	7,103,629	23,051	-	7,126,680	6,748,195
Excess(Deficit) of revenues over (expenditures)	367,380	8,900	199,456	575,736	(29,092)
Other financing sources(uses):					
Transfers in(out) (Note 12)	8,900	(8,900)	-	-	-
Total other financing sources(uses)	8,900	(8,900)	-	-	-
Change in fund balance	376,280	-	199,456	575,736	(29,092)
Fund Balance:					
Beginning of year	3,713,120	2,020	195,952	3,911,092	3,940,184
End of year	\$ 4,089,400	\$ 2,020	\$ 395,408	\$ 4,486,828	\$ 3,911,092

The notes to financial statements are an integral part of this statement.

AUBURN AREA RECREATION AND PARK DISTRICT

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities

For the Fiscal Year Ended March 31, 2026

Net Change in Fund Balance – Governmental Funds	\$ 575,736
Amount reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	903,477
Write-off of prior year CIP	(16,698)
Depreciation expense	(1,046,067)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenses in governmental funds as follows:	
Net change in accrued interest	673
Net change in compensated absences	(66,088)
Net change in total OPEB liability and related deferred resources	(2,903)
Net change in net pension liability and related deferred resources	140,298
Principal repayment of long-term debt is reported as an expenditure in governmental funds. However, principal repayments reduce liabilities in the statement of net position and do not result in expenses in the statement of activities.	
	<u>127,000</u>
Total adjustments	<u>39,692</u>
Change in Net Position of Governmental Activities	<u>\$ 615,428</u>

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

The Auburn Area Recreation and Park District (District) was formed as an independent special district to provide quality leisure services, park, programs, and facilities; address the recreational needs of all ages; promote positive customer service, fiscal responsibility, and accountability; and enhance and promote personal well-being and a sense of community.

The District is the primary governmental unit based on the foundation of a separately elected five-member board, with each member serving 4-year terms. The Board has decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

B. Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, and agencies that are not legally separate from the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District, in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete.

The District has identified the following organizations that are required to be reported as component units.

The Friends of the Auburn Area Recreation and Park, Inc. (the foundation) was created as a non-profit entity under section 501(c)(3) to receive donations, obtain grants, and conduct fundraising events to generate revenues that will enhance the District's recreation programs. The Foundation is reported as a blended component unit of the District because the District's governing body is also the governing body of the Foundation. The Foundation's funds are reported as restricted assets on the District's financial statements as a component of the general fund as of the year ended December 31, 2025, since the Foundation has a different fiscal year end than the District.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the primary government (the District) and its component units. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Major Governmental Funds

The District maintains the following major governmental funds:

General Fund: This fund is used to account for all the financial resources of the District, except those required to be accounted for in another fund when necessary.

In addition to the General Fund, the District also has special revenue funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes that are non-major funds:

Atwood Park Special Revenue Fund: This fund is used to account for resources received and expenditures of fees levied on property owners of the District that are specifically restricted for installation, maintenance, and servicing of public facilities within Atwood Park.

City Mitigation Special Revenue Fund: This fund is used to account for resources received and expenditures of fees levied on property owners of the District that are specifically restricted for installation, maintenance, and servicing of public facilities within the City of Auburn.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting (continued)

2. Measurement Focus, Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

3. Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

2. Lease Receivable and Deferred Inflows of Resources

The primary objective is to enhance the relevance and consistency of information about the governments' leasing activities. As a lessor, the District is required to recognize a lease receivable and a deferred inflow of resources at the commencement of the lease term, with certain exceptions. The District's lease receivable is measured at the present value of the lease payments expected to be received during the lease term. Under the lease agreement, the District may receive variable lease payments that are dependent upon the lessee's revenue. The variable payments are recorded as an inflow of resources in the period the payment is received. A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is measured at the value of the lease receivable in addition to any payments received at or before the commencement of the lease term that relate to future periods. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

3. Prepaid Items

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Investments

Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

AUBURN AREA RECREATION AND PARK DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended March 31, 2026

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

4. Investments (continued)

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and is based on the best information available in the circumstances.

5. Capital Assets

Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over \$3,000. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets.

Estimated service lives for the District's classes of assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	20 years
Furniture and equipment	3-10 years
Vehicles	8 years

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

7. Unearned Revenue

Unearned revenue represents fees received prior to services or events taking place.

8. Compensated Absences

The District's employee benefits provide for accumulation of vacation and sick leave. Liabilities for vacation and sick leave are recorded when benefits are earned. Full cash payment for all unused vacation leave is available to employees upon retirement or termination. The cost of vacation is recorded in the period accrued. In accordance with GASB No. 101, Compensated Absences, leave is recognized when it is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Management evaluates sick leave for other District employees to determine the amount that is not more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This analysis includes assessing relevant factors such as historical information about the use, payment or forfeiture of compensated absences and the District's portion of social security and Medicare taxes.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

9. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plan and addition to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date June 30, 2024

Measurement Date June 30, 2025

Measurement Period July 1, 2024 to June 30, 2025

10. Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Retiree Benefit Plan (OPEB Plan) and additions to/deductions from the OPEB Plans' fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date March 31, 2024

Measurement Date March 31, 2026

Measurement Period April 1, 2025 to March 31, 2026

11. Interfund Transactions

Operating transfers are transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures in the receiving fund. Interfund transfers are generally recorded as operating transfers in and operating transfers out in the same accounting period.

Transactions between funds that represent lending/borrowing arrangements outstanding at the end of a fiscal year are referred to as due to/from other funds.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

12. Net Position

Net position is classified into two components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

- **Net investment in capital assets** - This component of net position consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- **Restricted net position** - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted net position** - This component of net position consists of net position that does not meet the definition of net investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

13. Fund Balances

The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Nonspendable: Fund balance is reported as nonspendable when the resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include inventories and prepaid assets.

Restricted: Fund balance is reported as restricted when the constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provision or by enabling legislation.

Committed: The District's highest decision-making level of authority rests with the District's Board. Fund balance is reported as committed when the Board passes a resolution that places specified constraints on how resources may be used. The Board can modify or rescind a commitment of resources through passage of a new resolution.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 1 - DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

13. Fund Balances (continued)

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose. When expenditures are incurred, and both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

F. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1, each year. Secured property taxes are levied on July 1 and are payable in two installments, on December 10 and April 10. The County of Placer County Assessor's Office assesses all real and personal property within the County each year.

Property tax in California is levied in accordance with Article 13A of the State Constitution at one (1%) of countywide assessed valuations. The Placer County Treasurer's Office remits an undisclosed portion of the one (1%) current and delinquent property tax collections to the District throughout the year.

NOTE 2 - CASH AND INVESTMENTS

Cash and investments as of March 31 were classified on the statement of net position as follows:

Description	Balance
Cash and investments	\$ 3,943,046
Restricted cash and investments	412,759
Total cash and investments	\$ 4,355,805

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 2 – CASH AND INVESTMENTS (continued)

Cash and investments as of March 31 consisted of the following:

Description	Balance
Cash on hand	\$ 630
Demand deposits with financial institutions	334,946
Deposits with Placer County Treasury Investment Pool (PCTIP)	1,273,951
California Cooperative Liquid Assets Securities System (CLASS)	1,334,689
Investments held in CEPPT pension trust	1,411,589
Total cash and investments	\$ 4,355,805

Demand Deposits with Financial Institutions

At March 31, 2026, the carrying amount of the District's demand deposits were \$334,946, and the financial institution's balance was \$297,566. The net difference represents outstanding checks, deposits-in-transit and/or other reconciling items between the financial institution's balance and the District's balance for each year.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the California Government Code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

California Cooperative Liquid Assets Securities System (California CLASS)

The California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of power entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS provides California public agencies with a convenient method for investing in high-quality, short- to medium-term securities carefully selected to optimize interest earnings while prioritizing safety and liquidity. The California CLASS Prime and Enhanced Cash funds offer public agencies the opportunity to strengthen and diversify their cash management programs in accordance with the safety, liquidity, and yield hierarchy that governs the investment of public funds.

The management of California CLASS is under the direction of a Board of Trustees comprised of eligible Participants of the program. The Board of Trustees has appointed Public Trust Advisors, LLC to serve as the Investment Advisor and Administrator of the program and has appointed U.S. Bank as the Custodian.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 2 - CASH AND INVESTMENTS (continued)

Placer County Treasury Investment Pool (PCTIP)

The District is a voluntary participant in the Placer County Treasury Investment Pool (PCTIP) pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Placer County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. As of March 31, 2026, the District's cash balance in PCTIP was \$1,273,951.

Investments

The District's investments as of March 31, 2026 were as follows:

Type of Investments	Measurement Input	Credit Rating	Total Fair Value	Maturity
				25 to 120 Months
CEPPT - Money market mutual funds	Level 2	AAA	\$ 412,759	\$ 412,759
Total investments			\$ 412,759	\$ 412,759

Authorized Investments and Investment Policy

The District has adopted an investment policy directing the Fiscal Officer to deposit funds in financial institutions to purchases financial investments in accordance with California Government Code 53600-53610 as follows:

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5-years	None	None
U.S. Government Sponsored Agency Securities	5-years	None	None
State of California Obligations	5-years	None	None
CA Local Agency Obligations	5-years	None	None
Negotiable Certificates of Deposit (Negotiable CD)	5-years	30%	5%
CD Placement Service	5-years	30%	None
Banker's Acceptances	180 days	40%	30%
Reverse Purchase Agreement	92 days	20%	None
Repurchase Agreements	1-year	None	None
Commercial Paper	270 days	25%	10%
Medium- Term Notes	5-years	30%	None
California Local Agency Investment Fund (LAIF)	N/A	None	None
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	None
Mutual Funds and Money Market Mutual Funds	N/A	20%	10%
Collateralized Bank Deposits	5-years	None	None
Bank/Time Deposits	5-years	None	None

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 2 – CASH AND INVESTMENTS (continued)

Investment in Pension Trust

The District established a Section 115 trust account with CaPERS entitled California Employers' Pension Prefunding Trust (CEPPT) to hold assets that are legally restricted for use in administering the District's pension plan. Trust account holders can select from two strategy options for investments. The District has invested in both the asset allocation Strategy 1 and 2 portfolios. Both portfolios seek to provide capital appreciation and income, but the Strategy 1 portfolio has a higher allocation to equities than bonds. The CEPPT Strategy 1 and Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

Asset Class	Strategy 1 Target Allocation	Strategy 2 Target Allocation	Target Range	Benchmark
Global Equity	37%	21%	+/- 5%	MSCI All Country World Index IMI (net)
Fixed Income	44%	61%	+/- 5%	Bloomberg Barclays U.S. Aggregate Bond Index
Treasury Inflation-Protected Securities (TIPS)	5%	9%	+/- 3%	Bloomberg Barclays U.S. TIPS Index, Series L
Real Estate Investment Trusts (REITs)	14%	9%	+/- 5%	FTSE EPRA/NAREIT Developed Index (net)
Cash	0%	0%	+/- 2%	91 Day Treasury Bill
	100%	100%		

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of March 31, 2026, the District's cash balance in the PCTIP was rated by Standard & Poor's as AAAs/S1.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. The District's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk as noted in the previous table.

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in the PCTIP.

NOTE 3 – RESTRICTED ASSETS

Restricted – cash and investments as of March 31st consisted of the following:

Description	March 31, 2026
Investments held by pension trust	\$ 412,759
Total restricted – net position	\$ 412,759

The District's restricted assets are funds deposited into a Section 115 plan trust.

AUBURN AREA RECREATION AND PARK DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended March 31, 2026

NOTE 4 – LEASE RECEIVABLE AND DEFERRED INFLOWS OF RESOURCES – LEASES

Changes in the District's lease receivable for the year ended March 31, 2026, was as follows:

Description	Balance April 1, 2025	Additions	Deletions	Balance March 31, 2026
Cellular antenna site rental #1	\$ 72,116	\$ -	\$ (35,154)	\$ 36,962
Cellular antenna site rental #2	-	188,389	(35,708)	152,681
	<u>\$ 72,116</u>	<u>\$ 188,389</u>	<u>\$ (70,862)</u>	<u>\$ 189,643</u>

The District is reporting a total lease receivable of \$189,643 and a total related deferred inflows of resources of \$184,190 for the year ending March 31, 2026. Also, the District is reporting total lease revenue of \$71,156 and interest revenue of \$1,415 related to lease payments received for the years ending March 31, 2026.

The leases held by the District do not have implicit rates of return, therefore the District used their incremental borrowing rate of 2.00% to discount the lease revenue to the net present value. In some cases, leases contain termination clauses. In these cases, the clause requires the lessee or lessor to show cause to terminate the lease. Also, certain leasing-types are considered "volatile leases." Those volatile leases were not extended past their initial lease period for financial statement recognition due to their volatility.

Cellular Antenna Site Rental #1

The District, on April 1, 2022, renewed a continuous lease with Verizon Wireless for 60 months as lessor for the use of a cellular antenna site rental. An initial lease receivable was recorded in the amount of \$167,393. As of March 31, 2026, the value of the lease receivable was \$36,962. The lease is required to make monthly fixed payments of \$2,706 for the first 12-month period, then increase 3.0% on July 1st of each year. The lease has an interest rate of 2.00%. The value of the deferred inflow of resources was \$33,478 as of March 31, 2026. The District recognized lease revenue of \$33,479 and interest revenue of \$1,123 during the fiscal year. The lessee will be evaluated by the District for future extensions after the completion of this lease period. Since this is considered a volatile lease only this lease period has been recognized.

Cellular Antenna Site Rental #1

The District, on April 1, 2025, initiated a lease with AT&T for 60 months as lessor for the use of a cellular antenna site rental. An initial lease receivable was recorded in the amount of \$188,389. As of March 31, 2026, the value of the lease receivable was \$152,681. The lease is required to make monthly fixed payments of \$3,000 for the first 12-month period, then increase 2.5% on April 1st of each year. The lease has an interest rate of 2.00%. The value of the deferred inflow of resources was \$150,712 as of March 31, 2026. The District recognized lease revenue of \$37,677 and interest revenue of \$291 during the fiscal year. The lessee will be evaluated by the District for future extensions after the completion of this lease period. Since this is considered a volatile lease only this lease period has been recognized.

AUBURN AREA RECREATION AND PARK DISTRICT*Notes to Financial Statements**For the Fiscal Year Ended March 31, 2026*

NOTE 4 - LEASE RECEIVABLE AND DEFERRED INFLOWS OF RESOURCES - LEASES (continued)

Minimum future lease receipts for the next two fiscal years are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2027	\$ 73,631	\$ 635	\$ 74,266
2028	37,653	169	37,822
2029	38,662	106	38,768
2030	39,697	41	39,738
Total	189,643	\$ 951	\$ 190,594
Current	(73,631)		
Long-term	\$ 116,012		

Changes in the District's deferred inflows of resources related to leases for March 31, 2026, is as follows:

<u>Description</u>	<u>Balance April 1, 2025</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance March 31, 2026</u>
Cellular antenna site rental	\$ 66,957	\$ -	\$ (33,479)	\$ 33,478
Building space lease	-	188,389	(37,677)	150,712
	<u>\$ 66,957</u>	<u>\$ 188,389</u>	<u>\$ (71,156)</u>	<u>\$ 184,190</u>

The amounts reported as deferred inflows of resources related to leases for the year ended March 31, 2026, will be amortized in future periods as follows:

<u>Amortization Period Fiscal Year Ended March 31</u>	<u>Deferred Inflows of Resources</u>
2027	\$ 71,156
2028	37,678
2029	37,678
2030	37,678
Total	\$ 184,190

AUBURN AREA RECREATION AND PARK DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended March 31, 2026

NOTE 5 – CAPITAL ASSETS

Changes in capital assets for the year were as follows:

	Balance April 1, 2025	Additions/ Transfers	Deletions/ Transfers	Balance March 31, 2026
Non-depreciable capital assets:				
Land	\$ 1,970,546	\$ -	\$ -	\$ 1,970,546
Construction-in-process	542,991	443,425	(505,301)	481,115
Total non-depreciable capital assets	2,513,537	443,425	(505,301)	2,451,661
Depreciable capital assets:				
Buildings and improvements	11,192,211	761,621	(665,903)	11,287,929
Furniture and equipment	4,289,474	187,034	(484,186)	3,992,322
Vehicles	438,473	-	-	438,473
Total depreciable capital assets	15,920,158	948,655	(1,150,089)	15,718,724
Accumulated depreciation:				
Buildings and improvements	(7,617,865)	(585,682)	665,903	(7,537,644)
Furniture and equipment	(1,302,430)	(412,314)	484,186	(1,230,558)
Vehicles	(242,032)	(48,071)	-	(290,103)
Total accumulated depreciation	(9,162,327)	(1,046,067)	1,150,089	(9,058,305)
Total depreciable capital assets, net	6,757,831	(97,412)	-	6,660,419
Total capital assets, net	\$ 9,271,368	\$ 346,013	\$ (505,301)	\$ 9,112,080

NOTE 6 – COMPENSATED ABSENCES

As of March 31, 2026, the total liability for compensated absences was \$276,438, of which \$138,219 is expected to be paid within one year and is reported as a current liability.

Balance April 1, 2025	Net Change	Balance March 31, 2026	Current Portion	Long-term Portion
\$ 210,350	\$ 66,088	\$ 276,438	\$ 138,219	\$ 138,219

NOTE 7 – DIRECT FINANCE PURCHASE

Changes in direct finance purchase amounts for the year were as follows:

Balance April 1, 2024	Additions	Deletions	Balance March 31, 2025	Current Portion	Long-term Portion
\$ 1,716,000	\$ -	\$ (127,000)	\$ 1,589,000	\$ 130,000	\$ 1,459,000

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 7 - DIRECT FINANCE PURCHASE (continued)

On January 1, 2021, the District executed a lease agreement with CSDA Finance Corporation in the amount of \$2,190,000, which was subsequently assigned to Sterling National Bank, to finance the design and build of energy conservation measures for the District. Principal and interest payments of are due semi-annually on January 1 and July 1 through January 1, 2037. The lease bears an interest rate of 2.12%. The financing was secured as a result of the Design-Build Energy Services Agreement that the District entered into with Centrica Business Solutions Services Inc. to design, construct and install energy conservation measures into the District's facilities. In the event of default, the lessor may exercise any and all remedies available under law or granted under the agreement.

Annual debt service requirements are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2027	\$ 130,000	\$ 32,998	\$ 162,998
2028	133,000	30,221	163,221
2029	135,000	27,401	162,401
2030	138,000	24,518	162,518
2031	141,000	21,582	162,582
2032-2036	752,000	92,550	844,550
2037	160,000	254,073	414,073
Total	1,589,000	\$ 483,343	\$ 2,072,343
Current	(130,000)		
Long-term	\$ 1,459,000		

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

<u>Description</u>	<u>2026</u>
Total other post-employment benefits liability	\$ 251,843
OPEB related deferred inflows	204,884

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 8 – TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

A. General Information about the OPEB Plan

Plan Description

The District administers a single employer defined benefit healthcare plan (the Retiree Health Plan). The District currently provides retiree health benefits to eligible employees. The District sponsors healthcare coverage under the California Public Employees Medical and Hospital Care Act ("PEMHCA"), commonly referred to as PERS Health. PEMHCA provides health insurance through a variety of Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) options.

Employees are eligible for District-paid retiree medical benefits upon attainment of age 50 and five years of service. The District contributes the PEMHCA minimum under the unequal method (5% times number of years the District has been in PEMHCA). The District's non-represented group joined PEMHCA in 2015. Employees must work more than 30 hours a week to be eligible for benefits. The statutory minimum used to designate the District's PEMHCA requirement was \$149.00 per month for 2024. The \$151.00 increased to \$157.00 per month in 2025 and is scheduled by law to be indexed with medical inflation (CPI).

Effective August 1, 2020, the District amended the plan to include represented employees.

Participants

As of March 31, 2026 measurement date, the following members were part of the plan:

	2026
Inactive plan members or beneficiaries currently receiving benefit payments	2
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	27
Total	29

Funding Policy

The contribution requirements of Plan members and the District are established and may be amended by the District's Board of Directors subject to the District's Memorandums of Understanding with bargaining units. The required contribution is based on actual retiree health insurance premium payments required under the Plan. No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75.

Contributions

Benefit provisions and contribution requirements are established and may be amended through agreements and memorandums of understanding between the District and its employees. The plan does not require employee contributions. Administrative costs of this plan are financed by the District. For the fiscal year ended March 31, 2026, the measurement period, the District's contributions totaled \$2,754.

B. Total OPEB Liability

For the fiscal year ended March 31, 2026, the District's total OPEB liability was measured as of March 31, 2026, and was determined by an actuarial valuation as of March 31, 2024. A summary of the principal assumptions and methods used to determine the total OPEB liability are noted below.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

B. Total OPEB Liability (continued)

Actuarial Assumptions

The total OPEB liability in the March 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	March 31, 2024
Measurement Date	March 31, 2026
Actuarial Cost Method	Entry age normal, level percentage of payroll
Asset Valuation Method	Market value of assets as of the measurement date
Actuarial Assumptions:	
Discount Rate	4.94%
Long-Term Expected Rate of Return on Investments	4.94%
Inflation	2.50%
Payroll increases	2.75%
Healthcare Trend Rates	Pre-65 - 5.50% trending down 0.25% annually to 5.25% for 2030-2034 and 4.60% for 2035-2049 Post-65 - 4.50% for 2050-2064, 4.00% for 2065-2070 and later
Morbidity	CalPERS 2000-2019 Experience Study
Mortality	CalPERS 2000-2019 Experience Study
Disability	Not valued
Retirement	2021 CalPERS Public Agency Miscellaneous experience study; 2.5% @ 55 and 2% @ 62
Percent Married	80% of future retirees would enroll a spouse

Discount Rate

For OPEB Plans That Are Not Administered through Trusts that meet the Criteria in Paragraph 4, GASB 75 requires a discount rate that is a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The discount rate used to measure the District's Total OPEB liability is based on the Fidelity GO AA 20 Year Municipal Index. The discount rate was increased from 3.78% to 3.96% for the year ended March 31, 2026.

C. Changes in the Total OPEB Liability

The changes in the total OPEB liability for fiscal year March 31, 2026, were as follows:

	Increase (Decrease)		
	Total	Plan Fiduciary	Total
	OPEB Liability	Net Position	OPEB Liability
Balance at April 1, 2025 (Measurement date March 31, 2025)	\$ 241,537	\$ -	\$ 241,537
Changes for the year:			
Service cost	18,351	-	18,351
Interest	11,497	-	11,497
Changes in assumption	(16,455)	-	(16,455)
Benefit payments	(3,087)	-	(3,087)
Net changes	10,306	-	10,306
Balance at March 31, 2026 (Measurement date March 31, 2026)	\$ 251,843	\$ -	\$ 251,843

AUBURN AREA RECREATION AND PARK DISTRICT*Notes to Financial Statements**For the Fiscal Year Ended March 31, 2026***NOTE 8 – TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)****C. Changes in the Total OPEB Liability****Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1 percentage point higher than the current discount rate.

For the fiscal year ended March 31, 2026:

1% Decrease 3.94%	Discount Rate 4.94%	1% Increase 5.94%
\$ 287,070	\$ 251,843	\$ 222,416

Sensitivity of the Total OPEB Liability to Changes in Medical Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using medical trend rates that are 1-percentage point lower.

For the fiscal year ended March 31, 2026:

1% Decrease 3.94%	Healthcare Cost Trend Rate 4.94%	1% Increase 5.94%
\$ 211,174	\$ 251,843	\$ 303,447

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended March 31, 2025, the District recognized OPEB expense of \$5,990. At March 31, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Account Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ -	\$ (57,696)
Differences between expected and actual experience	-	(147,188)
Total deferred outflows/(inflows) of resources	\$ -	\$ (204,884)

The differences between projected and actual earnings on plan investments is amortized over five years. The District reported \$0 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the total OPEB liability in the year ending March 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

AUBURN AREA RECREATION AND PARK DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended March 31, 2026

NOTE 8 - TOTAL OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (continued)

Amortization Period Fiscal Year Ended March 31	Deferred Outflows/(Inflows) of Resources
2027	\$ (23,858)
2028	(23,858)
2029	(23,858)
2030	(23,858)
2031	(23,858)
Thereafter	(85,594)
Total	\$ (204,884)

NOTE 9 - PENSION PLAN

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

Description	2026
Pension related deferred outflows	\$ 548,389
Net pension liability	976,566
Pension related deferred inflows	175,671

The net pension liability balances have a Measurement Date of June 30, 2024 which is rolled-forward for the District's fiscal year ended June 30, 2025.

Qualified employees are covered under a multiple-employer defined benefit pension plan maintained by agencies of the State of California known as the California Public Employees' Retirement System (CalPERS), or "The Plan".

The Plan

The District has engaged with CalPERS to administer the following pension plans for its employees (members):

	Miscellaneous Plans	
	Classic Tier 1	PEPRA Tier 2
Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.0% @ 55	2.0% @ 62
Benefit vesting schedule	5-years of service	5-years of service
Benefits payments	monthly for life	monthly for life
Retirement age	50 - 63 & up	52 - 67 & up
Monthly benefits, as a % of eligible compensation	1.92% to 2.418%	1.0% to 2.5%
Required member contribution rates	7.000%	8.250%
Required employer contribution rates - April to June 2024	12.670%	8.180%
Required employer contribution rates - July 2024 to March 2025	12.740%	8.270%

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 9 - PENSION PLAN (continued)

A. General Information about the Pension Plan

Plan Description, Benefits Provided and Employees Covered

The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). The District contributes to the miscellaneous risk pool within the Plan. A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2025 Annual Actuarial Valuation Report. This report is a publicly available valuation report that can be obtained at CalPERS website under Forms and Publications.

The California Public Employees' Pension Reform Act (PEPRA), which took effect in January 2013, changes the way CalPERS retirement benefits are applied, and places compensation limits on members. As a result of these changes since PEPRA's adoption in January 2013, the District now has two unique CalPERS plans to which it makes contributions within the miscellaneous risk pool: the "classic" plan, which includes covered employees who have established membership in a CalPERS plan prior to January 2013, as well as the "PEPRA/new" plan, which includes covered employees who have established membership in a CalPERS plan after January 2013. Each plan or membership contains unique benefits levels, which are enumerated in the June 30, 2025 Annual Actuarial Valuation Reports.

At March 31, 2026, the following members were covered by the benefit terms:

Plan Members	Miscellaneous Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Active members	11	34	45
Transferred and terminated members	55	53	108
Retired members and beneficiaries	30	3	33
Total plan members	96	90	186

All qualified permanent and probationary employees are eligible to participate in the District's cost-sharing multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by state statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to Plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for nonindustrial disability benefits after five years of service. The death benefit is one of the following the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each Plan are applied as specified by the Public Employees' Retirement Law.

AUBURN AREA RECREATION AND PARK DISTRICT*Notes to Financial Statements**For the Fiscal Year Ended March 31, 2026***NOTE 9 – PENSION PLAN (continued)****A. General Information about the Pension Plan (continued)****Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Contributions for the year ended June 30, 2025, (Measurement Date June 30, 2024) were as follows:

Contribution Type	Miscellaneous Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Contributions – employer	\$ 191,371	\$ 124,730	\$ 316,101
Total contributions	\$ 191,371	\$ 124,730	\$ 316,101

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions**Proportionate Share of Net Pension Liability and Pension Expense**

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2025, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024, rolled forward to June 30, 2025, using standard update procedures. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The following table shows the District's proportionate share of the risk pool collective net pension liability over the measurement period for the Miscellaneous Plan for the fiscal year ended June 30, 2025:

Plan Type and Balance Descriptions	Plan Total Pension Liability	Plan Fiduciary Net Position	Change in Plan Net Pension Liability
CalPERS – Miscellaneous Plan:			
Balance as of June 30, 2024 (Measurement Date)	\$ 10,245,140	\$ 8,862,533	\$ 1,382,607
Balance as of June 30, 2025 (Measurement Date)	\$ 11,125,262	\$ 10,148,695	\$ 976,567
Change in Plan Net Pension Liability	\$ 880,122	\$ 1,286,162	\$ (406,040)

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 9 - PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

The District's proportionate share of the net pension liability for the June 30, 2025, measurement date was as follows:

	Percentage Share of Risk Pool		Change Increase/ (Decrease)
	Fiscal Year Ending March 31, 2026	Fiscal Year Ending March 31, 2025	
Measurement Date	June 30, 2025	June 30, 2024	
Percentage of Risk Pool Net Pension Liability	0.024480%	0.028586%	-0.004106%
Percentage of Plan (PERF C) Net Pension Liability	0.024480%	0.028590%	-0.004110%

For the fiscal year ended March 31, 2026, the District recognized pension Expense of \$175,803. At March 31, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Account Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions made after the measurement date	\$ 316,101	\$ -
Difference between actual and proportionate share of employer contributions	-	(43,531)
Adjustment due to differences in proportions	115,272	-
Differences between expected and actual experience	117,016	-
Differences between projected and actual earnings on pension plan investments	-	(132,140)
Changes in assumptions	-	-
Total Deferred Outflows/(Inflows) of Resources	\$ 548,389	\$ (175,671)

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 9 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

An amount of \$316,101 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending March 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as a reduction to pension expense as follows:

Amortization Period Fiscal Year Ended March 31	Deferred Outflows/(Inflows) of Resources
2027	\$ 156,277
2028	(3,241)
2029	(45,975)
2030	(50,444)
Total	<u>\$ 56,617</u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending March 31, 2025 (the measurement date), the total pension liability was determined by rolling forward the March 31, 2024, total pension liability. The March 31, 2026, total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 9 - PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Long-term Expected Rate of Return (continued)

The table below reflects long-term expected real rate of return by asset class.

Asset Class	Assumed Asset Allocation	Real Return ^{1,2}
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Estate	15.0%	3.21%
Leverage	-5.0%	-0.59%
	<u>100.0%</u>	

¹ An expected inflation of 2.3% is used for this period.

² Figures are based on the 2022 Asset Liability Management study.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Subsequent Events

There were no subsequent events that would materially affect the results in this disclosure.

AUBURN AREA RECREATION AND PARK DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended March 31, 2026

NOTE 9 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90%) or 1 percentage-point higher (7.90%) than the current rate:

Changes in the discount rate for the year ended June 30, 2025, was as follows:

Plan Type	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1% 5.90%	Current Discount Rate 6.90%	Discount Rate + 1% 7.90%
CalPERS – Miscellaneous Plan	\$ 2,477,895	\$ 976,566	\$ (259,011)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

C. Payable to the Pension Plans

At June 30, 2025, the District reported no payables for outstanding contributions to the CalPERS pension plan required for the year ended June 30, 2025.

NOTE 10 – NET POSITION – NET INVESTMENT IN CAPITAL ASSETS

At March 31, the net position – net investment in capital assets balance was calculated as follows:

Description	Balance
Net investment in capital assets:	
Capital assets – not being depreciated	\$ 2,451,661
Capital assets – being depreciated, net	6,660,419
Direct finance purchase – current portion	(130,000)
Direct finance purchase – non-current portion	(1,459,000)
Total net investment in capital assets	\$ 7,523,080

AUBURN AREA RECREATION AND PARK DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended March 31, 2026

NOTE 11 – FUND BALANCES

At March 31, 2026, fund balances of the District’s governmental funds were classified as follows:

Description	General Fund	Atwood Park Fund	City Mitigation Fund	Total Governmental Funds
Nonspendable:				
Prepaid items	\$ 78,078	\$ -	\$ -	\$ 78,078
Restricted:				
Pension trust	412,759	-	-	412,759
Committed:				
COVID relief funding	4,649	-	-	4,649
ADA reserve	18,009	-	-	18,009
Total Committed	22,658	-	-	22,658
Assigned:				
Foundation activities	21,006	-	-	21,006
Youth assistance	75,789	-	-	75,789
Arboretum grant projects	15,614	-	-	15,614
Atwood park projects	-	2,020	-	2,020
City mitigation projects	-	-	395,408	395,408
Compensated absences	276,438	-	-	276,438
Total assigned	388,847	2,020	395,408	786,275
Unassigned	3,187,058	-	-	3,187,058
Total fund balances	\$ 4,089,400	\$ 2,020	\$ 395,408	\$ 4,486,828

NOTE 12 – INTERFUND ACTIVITIES

Due to/from other funds amounts are for cash balances belonging to the Atwood Park Fund that are held in the General fund. Due to/from other funds consisted of the following at March 31, 2026:

Amount	Due To/From		Purpose
	From Fund	To Fund	
\$ 2,020	General	Atwood	Claim on cash

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 13 - JOINT VENTURE

The District is a member of The California Association for Park and Recreation Indemnity (CAPRI) is a Joint Powers Authority which provides insurance coverages, risk management, safety and loss prevention services through a financially sound risk-sharing pool. The original pool was created in 1986 while the current organization is the result of the merger on July 1, 2008 between California Association for Park and Recreation Insurance and Park and Recreation District Employee Compensation (PARDEC).

CAPRI's membership consists of various recreation and park districts in California. Through its various programs, members are able to pool member contributions and to realize the advantages of self-insurance. It provides coverage for property, general liability, workers' compensation, public officials and employee liability, automobile liability, and other minor coverages. CAPRI is under the control and direction of the Board of Directors consisting of representatives of the member districts.

Each member agency pays a contribution commensurate with the level of coverage requested and shares surpluses and deficits proportionate to their participation in the joint-powers authority. Full financial statements are available separately from the California Association for Park and Recreation Indemnity at 6341 Auburn Blvd., Suite A, Citrus Heights, California 95621. Condensed information for CAPRI is as follows:

A. Entity	CAPRI
B. Purpose	To pool member contributions and realize the advantages of self-insurance
P Participants	As of June 30, 2025 - 64 member districts
D. Governing board	Seven representatives employed by members
E. District payments for FY 2026:	
Property/Liability policy	\$240,129
F. Condensed financial information	June 30, 2025
Audit signed	April 24, 2026
Statement of financial position:	
Total assets	June 30, 2025
Deferred outflows	\$ 44,528,103
Total liabilities	301,636
Deferred inflows	22,034,201
Net position	35,852
	\$ 22,759,686
Statement of revenues, expenses and changes in net position:	
Total revenues	\$ 21,546,786
Total expenses	(17,675,632)
Change in net position	3,871,154
Beginning - net position	18,888,532
Ending - net position	\$ 22,759,686
G. Member agencies share of year-end financial position	Not Calculated

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 14 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District is a member of the Special District Risk Management Authority (SDRMA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California special districts. The purpose of the SDRMA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. Further information about the SDRMA is as follows:

A. Entity	SDRMA
B. Purpose	To pool member contributions and realize the advantages of self-insurance
C. Participants	As of June 30, 2025 - 512 member agencies
D. Governing board	Seven representatives employed by members
E. District payments for FY 2026: Workers' compensation policy	\$113,040
F. Condensed financial information	June 30, 2025
Audit signed	November 6, 2025
Statement of net position:	
Total assets	<u>June 30, 2025</u> <u>\$ 185,602,180</u>
Deferred outflows	<u>1,361,901</u>
Total liabilities	<u>78,502,352</u>
Deferred inflows	<u>332,457</u>
Net position	<u>\$ 108,129,272</u>
Statement of revenues, expenses and changes in net position:	
Total revenues	\$ 136,035,247
Total expenses	<u>(113,092,341)</u>
Change in net position	22,942,906
Beginning - net position	<u>85,186,366</u>
Ending - net position	<u>\$ 108,129,272</u>
G. Member agencies share of year-end financial position	Not Calculated

The District is self-insured for comprehensive liability coverage as a member of the California Association for Park and Recreation Insurance (CAPRI). CAPRI is a public agency risk pool created pursuant to a joint powers' agreement between the numerous member Districts. CAPRI manages one pool for all member agencies. Each member pays an annual premium to the system based on numerous factors including the number of personnel, types and values of assets held, and an experience factor. CAPRI reinsures through a commercial carrier for claims in excess of \$1,000,000 for each insured event. The District also participates in the Special District Risk Management Authority (SDRMA) Workers' Compensation and Employers' Liability Coverage Agreement.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 14 – RISK MANAGEMENT (continued)

Coverage provided under CAPRI and SDRMA

Property/Liability Program

Comprehensive general liability coverage with a \$25,000,000, including \$1,000,000 (CAPRI) self-insured limit per occurrence for personal injury and property damage to which the coverage applies. There is no deductible to the District.

Public officials and employee liability coverage with a \$1,000,000 annual aggregate limit per member district because of a wrongful act which occurs during the coverage period for which the coverage applies. There is a \$25,000 deductible for any covered claim for wrongful termination payable by the District.

Flood and earthquake coverage with an annual aggregate limit of \$5,000,000 for all the member districts. The deductible for all loss or damage arising from the risks of flood and/or earthquake is \$50,000 per occurrence, or 5% for earthquake and \$50,000 for flood or wildfire, of the value of the building, contents, and/or structure damaged, whichever is greater.

Theft and employee dishonesty coverage with a limit of \$1,000,000 and a deductible of up to \$25,000 per occurrence, with \$5,000 deductible.

Workers' Compensation Program

Workers' compensation coverage of \$5,000,000 under (SDRMA) with zero-member deductible.

The District maintains workers' compensation coverage and employer's liability coverage in accordance with the statutory requirements of the State of California.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years. There were no reductions in insurance coverage in fiscal years 2026, 2025, and 2024. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of March 31, 2026, 2025, and 2024.

NOTE 15 – COMMITMENTS AND CONTINGENCIES

Excluded Leases – Short-Term Leases and De Minimis Leases

The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12-months (or less), including any options to extend, regardless of their probability of being exercised.

Also, *de minimis* lessor or lessee leases are certain leases (i.e., room rental, copiers, printers, postage machines) that regardless of their lease contract period are *de minimis* with regards to their aggregate total dollar amount to the financial statements as a whole.

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such an audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. The management of the District believes that such disallowances, if any, would not be significant.

AUBURN AREA RECREATION AND PARK DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended March 31, 2026

NOTE 15 – COMMITMENTS AND CONTINGENCIES (continued)

Litigation

The District is involved in routine litigation incidental to its business and may be subject to claims and litigation from outside parties. After consultation with legal counsel and/or management, management believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

Construction Contracts

The District has a variety of agreements with private parties relating to the installation, improvement, or modification of playgrounds and park equipment within its service area. The financing of such construction contracts is being provided primarily from the District's replacement reserves and advances for construction. The District has committed approximately \$205,000 to complete the open construction contracts as of March 31, 2026.

NOTE 16 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through September 24, 2026, the date on which the financial statements were available to be issued.

Required Supplementary Information

AUBURN AREA RECREATION AND PARK DISTRICT
Budgetary Comparison Schedule – General Fund
For the Fiscal Year Ended March 31, 2026

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Property taxes	\$ 4,600,681	\$ 4,578,899	\$ (21,782)
Charges for services	1,662,083	1,704,545	42,462
Rents and concessions	228,189	245,328	17,139
Operating grants and contributions	18,432	217,825	199,393
Mitigation fees	285,000	116,000	(169,000)
Lease revenue	75,187	72,813	(2,374)
Investment earnings	109,528	159,056	49,528
Sale of capital asset	-	500	500
Insurance proceeds	-	343,401	343,401
Other revenue	7,500	32,642	25,142
Total revenues	<u>6,986,600</u>	<u>7,471,009</u>	<u>484,409</u>
Expenditures:			
Current:			
Salaries and wages	3,189,646	3,051,920	137,726
Employee benefits	1,033,776	989,138	44,638
Program costs	345,494	349,209	(3,715)
Materials and services	1,630,366	1,647,174	(16,808)
Capital outlay	787,500	903,477	(115,977)
Debt service:			
Principal	127,000	127,000	-
Interest	35,711	35,711	-
Total expenditures	<u>7,149,493</u>	<u>7,103,629</u>	<u>45,864</u>
Excess(Deficit) of revenues over (expenditures)	<u>(162,893)</u>	<u>367,380</u>	<u>530,273</u>
Other financing sources(uses):			
Transfers in(out)	-	8,900	(8,900)
Change in fund balance	<u>\$ (162,893)</u>	<u>376,280</u>	<u>\$ 521,373</u>
Fund balance:			
Beginning of year		<u>3,713,120</u>	
End of year		<u>\$ 4,089,400</u>	

See notes to the required supplementary information.

AUBURN AREA RECREATION AND PARK DISTRICT
Schedule of Proportionate Share of the Net Pension Liability
For the Fiscal Year Ended March 31, 2026

Last Ten Fiscal Years

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Measurement Date	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability
June 30, 2016	0.02460%	\$ 780,085	\$ 1,719,670	45.36%	80.64%
June 30, 2017	0.02452%	966,748	1,874,726	51.57%	80.31%
June 30, 2018	0.02480%	934,476	2,059,494	45.37%	83.05%
June 30, 2019	0.02691%	1,077,429	1,807,953	59.59%	82.80%
June 30, 2020	0.02935%	1,238,090	1,967,040	62.94%	81.76%
June 30, 2021	-0.00176%	(33,404)	1,796,643	-1.86%	100.44%
June 30, 2022	0.02581%	1,182,967	1,949,543	60.68%	86.04%
June 30, 2023	0.02854%	1,427,266	2,293,282	62.24%	84.74%
June 30, 2024	0.02859%	1,382,607	2,346,286	58.93%	86.50%
June 30, 2025	0.02859%	976,567	2,295,165	42.55%	91.22%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate was reduced from 7.15% to 6.90%, and the the inflation rate as reduced from 2.50% to 2.30%.

From fiscal year June 30, 2023 to June 30, 2026:

There were no significant changes in assumptions.

AUBURN AREA RECREATION AND PARK DISTRICT
Schedule of Pension Contributions
For the Fiscal Year Ended March 31, 2026

Last Ten Fiscal Years
California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 128,997	\$ (128,997)	\$ -	\$ 1,874,726	6.88%
2018	146,616	(146,616)	-	2,059,494	7.12%
2019	156,700	(156,700)	-	2,244,919	6.98%
2020	164,229	(164,229)	-	1,961,011	8.37%
2021	233,538	(373,538)	(140,000)	1,742,314	13.40%
2022	244,543	(487,936)	(243,393)	1,905,665	12.83%
2023	286,737	(286,737)	-	1,949,543	14.71%
2024	241,642	(241,642)	-	2,293,282	10.54%
2025	282,380	(282,380)	-	2,346,286	12.04%
2026	316,101	(316,101)	-	2,295,165	13.77%

Notes to Schedule:

Measurement Date	Valuation Date	Actuarial Cost Method	Asset Valuation Method	Inflation	Investment Rate of Return
June 30, 2017	June 30, 2016	Entry Age	Fair Value	2.75%	7.15%
June 30, 2018	June 30, 2017	Entry Age	Fair Value	2.75%	7.15%
June 30, 2019	June 30, 2018	Entry Age	Fair Value	2.50%	7.15%
June 30, 2020	June 30, 2019	Entry Age	Fair Value	2.50%	7.15%
June 30, 2021	June 30, 2020	Entry Age	Fair Value	2.50%	7.15%
June 30, 2022	June 30, 2021	Entry Age	Fair Value	2.30%	6.90%
June 30, 2023	June 30, 2022	Entry Age	Fair Value	2.30%	6.90%
June 30, 2024	June 30, 2023	Entry Age	Fair Value	2.30%	6.90%
June 30, 2025	June 30, 2024	Entry Age	Fair Value	2.30%	6.90%
June 30, 2026	June 30, 2025	Entry Age	Fair Value	2.30%	6.90%

Amortization Method	Level percentage of payroll, closed
Salary Increases	Depending on age, service, and type of employment
Investment Rate of Return	Net of pension plan investment expense, including inflation
Retirement Age	50 years (2.0%@55), 52 years (2.0%@62)
Mortality	Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

AUBURN AREA RECREATION AND PARK DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
For the Fiscal Year Ended March 31, 2026

	Last Ten Fiscal Years*			
Fiscal Year Ended	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2023
Measurement Date	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2023
Total OPEB liability:				
Service cost	\$ 18,351	\$ 19,714	\$ 22,402	\$ 26,643
Interest	11,497	9,887	10,550	8,283
Changes of assumptions	(16,455)	(12,873)	(7,722)	(67,828)
Differences between expected and actual experience	-	(53,119)	-	(20,331)
Changes of benefit terms	-	-	-	-
Benefit payments	(3,087)	(2,754)	(2,448)	(2,107)
Net change in total OPEB liability	10,306	(39,145)	22,782	(55,340)
Total OPEB liability - beginning	241,537	280,682	257,900	313,240
Total OPEB liability - ending	\$ 251,843	\$ 241,537	\$ 280,682	\$ 257,900
Covered-employee payroll	\$ 2,255,782	\$ 2,191,607	\$ 1,913,490	\$ 2,071,938
District's total OPEB liability as a percentage of covered-employee payroll	11.16%	11.02%	14.67%	12.45%

Notes to Schedule:

Benefit Changes:

Measurement Date March 31, 2023 – There were no changes in benefits
Measurement Date March 31, 2024 – There were no changes in benefits
Measurement Date March 31, 2025 – There were no changes in benefits
Measurement Date March 31, 2026 – There were no changes in benefits

Changes in Assumptions:

Measurement Date March 31, 2023 – The discount rate increased from 2.83% to 3.78%.
Measurement Date March 31, 2024 – The discount rate increased from 3.78% to 3.96%.
Measurement Date March 31, 2025 – The discount rate increased from 3.96% to 4.45%.
Measurement Date March 31, 2026 – The discount rate increased from 4.45% to 4.94%.

* Fiscal year 2020 was the first year of implementation; therefore, only seven years are shown.

AUBURN AREA RECREATION AND PARK DISTRICT
Schedule of Changes in the District's Total OPEB Liability and Related Ratios (continued)
For the Fiscal Year Ended March 31, 2026

Last Ten Fiscal Years*

Fiscal Year Ended	March 31, 2022	March 31, 2021	March 31, 2020
Measurement Date	March 31, 2022	March 31, 2021	March 31, 2020
Total OPEB liability:			
Service cost	\$ 37,604	\$ 28,779	\$ 16,000
Interest	7,613	5,992	5,614
Changes of assumptions	(29,274)	(91,877)	-
Differences between expected and actual experience	-	-	-
Changes of benefit terms	-	108,149	-
Benefit payments	(926)	(584)	(462)
Net change in total OPEB liability	15,017	50,459	21,152
Total OPEB liability - beginning	298,223	247,764	226,612
Total OPEB liability - ending	\$ 313,240	\$ 298,223	\$ 247,764
Covered-employee payroll	\$ 1,883,273	\$ 1,562,465	\$ 719,947
District's total OPEB liability as a percentage of covered-employee payroll	16.63%	19.09%	34.41%

Notes to Schedule:

Benefit Changes:

Measurement Date March 31, 2020 – There were no changes in benefits
Measurement Date March 31, 2021 – The District amended the plan to include represented employees
Measurement Date March 31, 2022 – There were no changes in benefits

Changes in Assumptions:

Measurement Date March 31, 2020 – There were no changes in assumptions
Measurement Date March 31, 2021 – Census data from the plans participants was updated
Measurement Date March 31, 2022 – The discount rate increased from 2.27% to 2.83%.

* Fiscal year 2020 was the first year of implementation; therefore, only seven years are shown.

Other Independent Auditors' Report



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Auburn Area Recreation and Park District
Auburn, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Auburn Area Recreation and Park District (District) as of and for the year ended March 31, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 24, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Walnut Creek, California
September 24, 2026

9.2 Cover sheet – Auburn Pickleball Club and Possible Actions Moving Forward

Auburn Area Recreation and Park District Board of Directors meeting, September, 2026

The Issue

Shall the Auburn Area Recreation and Park District (ARD) Board of Directors consider taking further action in regards to the missing documentation from the Auburn Pickleball Club? Director Holbrook has requested that this item be considered.

Background

ARD and APC entered into a Memorandum of Understanding (MOU) in August, 2023. A copy of that MOU is attached. The operative provision in the MOU is:

2) The Auburn Pickleball Club finances will operate through the Friends of the Auburn Area Recreation and Park District" 501(c)(3)" organization. The Auburn Pickleball Club agrees that it will adhere to all "Friends" policies and procedures.

Over the past year+, there have been issues with receiving timely and/or complete financial reporting from the APC. These delays and/or incomplete financial reports have caused operational issues for ARD staff.

ARD served a 90-day termination notice on April 30th, 2026 to the APC due to issues with receiving timely and/or complete financial reporting from the APC. These delays and/or incomplete financial reports caused operational issues for ARD staff. This MOU had a 90-day termination clause. This MOU was officially terminated July 31, 2026.

The ARD Board of Directors approved Resolution #2026-15 on July 30, 2026, recommending further action be taken by the APC.

ARD signed an Agreement with APC regarding the transition from the expired MOU on July 31, 2026. Subsequently, APC provided ARD with a signed Resolution stating that they want all remaining APC funds to remain with the Friends until they are exhausted.

The funds that were identified in an audit of the existing APC financial documents have been paid to ARD. Documentation showing the transactions that took place in the APC Stripe account have not been received.

Recommendation for the Board of Directors

The Board could vote to take further action in this matter. That further action may include, **but is not limited to:**

- Contacting ARD's attorney about the next appropriate steps to receive the financial documentation
- Turn this issue over to law enforcement

Please note that current ARD accounting staff workload does not provide time for further audits or tracking.

Fiscal Impact

N/A

Attachments

MOU with ARD, APC (terminated)
Termination notice to APC
Resolution #2026-15
Agreement regarding transition from expired MOU
Resolution from the APC

Memorandum of Understanding between the Auburn Pickleball Club and the Auburn Area Recreation and Park District for Operations and Administration of the Auburn Pickleball Club

Whereas, the Auburn Area Recreation and Park District (ARD) is a Special District created in 1948 to provide recreation and park services for the greater Auburn and Meadow Vista areas, and

Whereas the mission of ARD is to provide an excellent system of parks, recreation facilities, programs and services that enrich the lives, health and happiness of our citizens, and

Whereas, ARD is desirous of working with the community to form a pickleball club, and

Whereas, the Auburn Pickleball Club's (APC) mission is to provide organized recreational and competitive pickleball play by facilitating lessons, recreational and competitive play, and social events with the purpose of creating revenue to assist ARD in pickleball facilities use, upkeep and expansion., and

Whereas, ARD and the Auburn Pickleball Club agree that a mutual partnership to fundraise and administer a pickleball club is in the best interest of the community.

Now therefore, ARD and Auburn Pickleball Club hereby agree as follows:

- 1) The Auburn Pickleball Club acknowledges and understands that ARD pickleball courts, tennis courts and gymnasiums are public facilities and are used for a variety of classes, leagues, tournaments and general drop-in play. Auburn Pickleball Club use of these facilities will be scheduled with ARD in advance.
- 2) The Auburn Pickleball Club finances will operate through the "Friends of the Auburn Area Recreation and Park District" 501(c)(3)" organization. The Auburn Pickleball Club agrees that it will adhere to all "Friends" policies and procedures.
- 3) The Auburn Pickleball Club will have its own set of bylaws that provide instruction on how the Auburn Pickleball Club will operate.
- 4) All improvements to ARD facilities, other than routine maintenance, must be approved by ARD. Prior to beginning any project or phase of a project, funding must be in place. Routine maintenance shall be defined as clean up and repairs that do not alter the layout or features of an ARD facility.
- 5) The Auburn Pickleball Club agrees and understands that improvements may require permissions and permits from ARD and/or other governmental agencies. Proper time should be allotted to receive these permissions and permits.
- 6) Auburn Pickleball Club volunteers must follow ARD volunteer guidelines and rules.
- 7) ARD agrees that the Auburn Pickleball Club is not responsible for the conduct of members of the general public using the facilities during non-Auburn Pickleball Club usage.
- 8) ARD reserves the right to close facilities for any purposes deemed necessary.

Specifically, the Auburn Area Recreation and Park District (ARD) will be responsible for the following:

- a. Providing accurate information on calendars and facility availability
- b. Providing accounting and financial services for the Auburn Pickleball Club through the "Friends of the Auburn Area Recreation and Park District" 501(c)(3)". These accounting services do not include building, tracking or promoting membership in the Auburn Pickleball Club.

Specifically, the Auburn Pickleball Club will be responsible for the following:

- a. Providing financial and/or in-kind assistance for organized recreational and competitive pickleball play by facilitating lessons, recreational and competitive play, and social events with the purpose of creating revenue to assist ARD in pickleball facilities use, upkeep and expansion.
- b. Building, tracking or promoting membership in the Auburn Pickleball Club.
- c. Creation, monitoring and maintenance of an Auburn Pickleball Club website.

The term of this Memorandum of Understanding shall be one year, from the date of signing, with an automatic renewal at the end of each year unless terminated or amended. This MOU may be terminated by either party by giving the other party 90 days written notice. Notice must be delivered by certified U.S. mail to:

Auburn Area Recreation and Park District
c/o District Administrator
471 Maidu Dr. Suite 200
Auburn, CA 95603

Auburn Pickleball Club

Dated: _____

Kahl Muscott, ARD District Administrator

Dated: _____

Name, APC Chairperson



AUBURN AREA RECREATION AND PARK DISTRICT

May 1, 2026

VIA EMAIL DELIVERY

Auburn Pickleball Club

auburnpickleballclub@gmail.com

Re: Termination of MOU

Dear Auburn Pickleball Club,

On April 30th, 2026, the Auburn Area Recreation and Park District (ARD) Board of Directors voted to terminate the existing Memorandum of Understanding (MOU) between ARD and the Auburn Pickleball Club (APC). Per the terms of the MOU, this MOU may be terminated by either party with 90 days notice. Therefore, the existing MOU will be officially terminated on July 30th, 2026.

The ARD Board provided further instruction to negotiate a new MOU, spelling out in detail how the ARD-APC financial relationship will work in the future. We look forward to these discussions and new agreement.

Sincerely,

Kahl Muscott
District Administrator

RESOLUTION NUMBER 2026-15

A RESOLUTION OF THE GOVERNING BOARD OF DIRECTORS OF THE AUBURN AREA RECREATION AND PARK DISTRICT RECOMMENDING ACTIONS TO BE TAKEN BY THE AUBURN PICKLEBALL CLUB

WHEREAS, the Auburn Area Recreation and Park District ("District") entered into a Memorandum of Understanding ("MOU") with the Auburn Pickleball Club ("APC") in August, 2023, and

WHEREAS, the MOU stipulated that "The Auburn Pickleball Club finances will operate through the "Friends of the Auburn Area Recreation and Park District" 501(c)(3)" organization. The Auburn Pickleball Club agrees that it will adhere to all "Friends" policies and procedures.", and

WHEREAS, on April 30th, 2026, the District served a 90-day termination notice to the APC due to problems with the financial reporting from the APC. These issues included receiving timely and/or complete financial reporting from the APC, resulting in operational issues for the District, and

WHEREAS, subsequent to the MOU termination, over many months and significant District staff and Board members time and effort and based on the documents and information available to the District, the District has determined that approximately \$5,000-\$10,000 in funds collected by APC from APC members has not been deposited in the Friends of ARD bank account as required by the MOU and has not be accounted for by the APC, as required by the District.

THEREFORE, the Auburn Area Recreation and Park District Board of Directors does hereby resolve the following:

1. It is the District's position that it is the responsibility of the APC Board of Directors to locate and properly document where and/or with whom these missing funds reside.
2. The District recommends that this financial situation with the APC finances be referred to the appropriate law enforcement agency for a determination as to whether any laws have been violated.

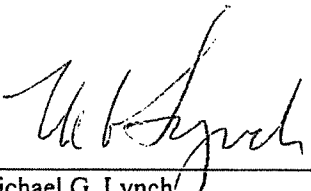
APPROVED, PASSED, AND ADOPTED ON JULY 30, 2026 by the following roll call vote:

Ayes: 5

Noes: 0

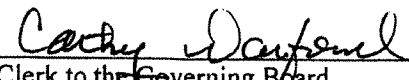
Absent: 0

Abstain: 0



Michael G. Lynch
Chairman of the Governing Board

ATTEST:



Cathy Davenport
Clerk to the Governing Board

Agreement Regarding Transition from the Expired ARD-APC MOU

The Auburn Area Recreation and Park District (ARD) on April 30th served a 90-day termination notice to the Auburn Pickleball Club (APC) regarding the ARD-APC MOU. This MOU will be officially terminated on July 31, 2026.

To ensure a smooth transition from the ARD-APC MOU, ARD and APC agree to the following:

- ARD will honor APC membership paddle bands of APC members who signed up in the previous 12 months. APC will provide a list of such members.
- APC will provide statements from APC Life Members that they do not want any refund of their Life membership payment and/or a list of those life members who request a refund of their life membership payments.
- APC and ARD agree that the funds now in the Friends of ARD account will be used for pickleball related purposes, including but not limited to, pickleball related ARD administrative costs and a portion of the Friends of ARD liability insurance.
- APC will provide a resolution, approve by the APC Board of Directors, that APC wants all the current pickleball funds to remain at Friends of ARD until exhausted and that APC relinquishes all claims on the pickleball funds at Friends of ARD.
- APC may make recommendations on how the pickleball funds at Friends of ARD are used, however, the final decision on the use of these funds rests with the ARD Administrator or the Board of the Friends of ARD.
- Regarding the pickleball machine, APC and ARD will work to develop an arrangement for use of the machine. If no arrangement is agreed, the pickleball machine remains the property of the ARD.
- APC and ARD will meet to cooperatively resolve any other transition issues not covered by this agreement.
- ARD may terminate this agreement with a 30-day notice to the APC.

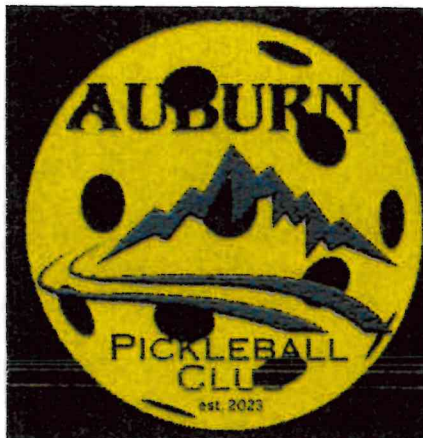
Signed:

ARD Administrator: _____

Date: _____

APC Chair: _____

Date: _____



A Resolution of the Auburn Pickleball Club

Whereas, the Auburn Area Recreation Park District ("District") entered into a Memorandum of Understanding ("MOU") with the Auburn Pickleball Club ("APC") in August, 2023, and

Whereas, on April 30th, 2026, the District served a 90-day termination notice to the APC due to problems with the financial reporting from the APC.

Whereas, the MOU expired on July 31, 2026.

Whereas, an Agreement Regarding the Transition from the Expired ARD-APC MOU has been reached.

Therefore, APC provides this resolution as proof that APC wants all current pickleball funds to remain at Friends of ARD until exhausted and that APC relinquishes all claims on the pickleball funds at Friends of ARD.

APC Chair: Barbara H. Fralich Date: 8-3-26

9.3 Cover sheet – Shockley Property Future/Dispossession

ARD A&D Committee meeting, September, 2026; Board of Directors meeting, September, 2026

The Issue

Shall the Auburn Area Recreation and Park District (ARD) discuss the future of the Shockley property, up to and including the dispossession of the property, through donation or a sale of the land? Director Ingle requested that this item be considered.

Background

In May of 2007, ARD was notified of a donation of 28 acres +/- of land off of Shockley Rd. (nearest cross street is Auburn Ravine Rd.). This donation came from the William B. Shockley and Emmy L. Shockley trust. With this donation came \$50,000 to be used to establish and maintain the gifted real property, for use as a park to be named the “Nobel Laureate William B. Shockley and his wife Emmy L. Shockley Memorial Park”. The ARD Board of Directors accepted the property in March of 2009.

In September of 2009, the ARD Board of Directors, in response to news articles and concern from local, regional and national individuals and organizations, approved the following statement:

“As a point of clarification, the Auburn Area Recreation and Parks District (ARD) currently has no intention, either now or in the near future, of erecting any kind of signage or other physical identification naming the recently acquired 28 acres on Shockley Avenue. Also, the District currently has no intention of improving the property for public use in the near future. Questions regarding this subject should be directed to the District Administrator for ARD.”

ARD has not made any improvements to the property since its donation. The \$50,000 that came with the donation has been completely spent in an effort to maintain the property, mainly for fuel load reduction. The existing trails on the property are currently used by the residents in the local neighborhood.

The property had fuel load reduction work completed in 2012 (CalFire + inmates) and 2018 (CalFire + CCC). ARD staff annually maintain a 100’ fuel break against any houses.

The estimated cost to complete another fuel load reduction project is \$1,500 - \$2,000/acre (\$42,000 - \$56,000)*. Staff is working on trying to find grant funding to help pay for this.

*This estimate is based on information provided by the Placer County Resource Conservation District. It should be noted that this number is based on somewhat older bids, which could increase the cost per acre.

Director Ingle would like the ARD Board of Directors to consider possible options for the property, up to and including the sale or donation of the property. The first step, should the Board opt to consider this dispossession, would be to work with ARD's attorney to determine if a sale or donation of the property is even possible.

Recommendation for the Board of Directors

Director Gray recommended that the Board of Directors authorize staff to speak with ARD's attorneys to investigate dispossessing the Shockley Property.

Director Lynch recused himself from the discussion as his primary residence is within 500' of the Shockley Property.

Staff cautions that the process of dispossessing of the Shockley property could be very complicated and will involve spending time and money with ARD's attorneys.

Fiscal Impact

Unknown, but there will be attorney time involved. The Board should figure on at least \$5,000 - \$10,000 to at least begin the process.

Attachments

Shockley property map

Shockley property map

Boundary lines are approximated



9.4 Cover sheet – Resolution #2026-17: ARD Ashford Park Garage Driveway Re-pave Project-Award of Contract

ARD Board of Directors Meeting September 24, 2026

The Issue

Shall the Auburn Recreation District Board of Directors authorize and approve Resolution #2026-17, a resolution awarding a contract for the ARD Ashford Park Garage Driveway Re-pave Project to Golden State General Engineering Inc.

Background

The ARD Ashford Park Garage Driveway Re-pave Project is on the 26/27 Project List. Staff put together drawings and bid specifications and the project was put out to bid in July/September 2026. Eighteen companies attended the mandatory pre-bid meeting on 7/7/26. Nine bids were received and opened on 9/17/26. Golden State General Engineering Inc. was the lowest qualified bid in the amount of \$28,950.00.

Recommendation for the Board of Directors

Staff recommends that the Board of Directors authorize and approve Resolution #2026-17 awarding the bid of \$28,950.00 to Golden State General Engineering Inc.

Fiscal Impact

There is \$100,000.00 budgeted for this driveway paving project and the adjacent concrete spillway project. Fiscal impact of the approval of the contract with Golden State General Engineering Inc. is \$28,950.00 plus a 10% District controlled contingency of \$2,895.00 for a total of \$31,845.00. Project is being funded with Future Cap Reserves.

Attachments

Resolution #2026-17

Copy of low bid received with Copy of bid results

RESOLUTION NUMBER 2026-17

A RESOLUTION OF THE GOVERNING BOARD OF DIRECTORS OF THE AUBURN
AREA RECREATION AND PARK DISTRICT AWARDED CONTRACT FOR THE ARD
ASHFORD PARK GARAGE DRIVEWAY RE-PAVE PROJECT

WHEREAS, this maintenance project is on the ARD 26/27 Project List and

WHEREAS, the existing driveway is in a state of disrepair and,

WHEREAS, the Auburn Area Recreation & Park Districts Engineers Estimate for the project was
\$30,000.00 and

WHEREAS, the Auburn Area Recreation & Park District opened formal bids for the project on
9/17/26 and the qualified low bid was received in the amount of \$28,950.00

THEREFORE, the Auburn Area Recreation & Park District Board of Directors does hereby
resolve the following:

That the Auburn Area Recreation & Park District awards the ARD Ashford Park Garage
Driveway Re-pave Project to Golden State Engineering based on the lowest qualified total bid
sum of \$28,950.00

The District Administrator is authorized to enter a contract for the ARD Ashford Park Garage
Driveway Re-pave Project with Golden State Engineering Inc. for the total bid of \$28,950.00 plus
a 10% District controlled contingency of \$2,895.00 for a total of \$31,845.00.

APPROVED, PASSED, AND ADOPTED ON SEPTEMBER 24, 2026 by the following roll call
vote:

Ayes:

Noes:

Absent:

Abstain:

Michael G. Lynch
Governing Chair to the Board of Directors

ATTEST:

Clerk to the Governing Board

AUBURN AREA RECREATION AND PARK DISTRICT
STATE OF CALIFORNIA

PROPOSAL

For the construction of the

ASHFORD PARK GARAGE DRIVEWAY REPAVE PROJECT

To the Auburn Area Recreation and Park District:

The undersigned declares that they have examined the locations of the proposed work, that they have examined the specifications, and all the contract documents, and hereby proposes to furnish all materials, labor, equipment, and perform all the work in strict accordance with said specifications, and contract documents in consideration of the attached Bid Schedule.

The undersigned further agrees that, upon written acceptance of this bid, they will within **Fifteen (15) Calendar** days of receipt of such notice execute a formal contract agreement with the District, with necessary bonds and certificate and standard form endorsement of insurance. They also agree that, in the case of default in executing the contract, the proceeds of the check or bond accompanying his bid shall become the property of the District. The Contractor acknowledges this is a prevailing wage job subject to California Labor Code 1770 – 1780.

The undersigned agrees that, if awarded the contract, they will commence the work upon written Notice to Proceed and shall diligently prosecute the same to completion before the expiration of **10 WORKING DAYS (2 WORK WEEKS)**.

from the date, or within the time frame, stated in the project Notice to Proceed.

Bids shall be submitted for the entire work.

The Auburn Park and Recreation District will award the contract, if at all, to the lowest responsible bidder with the lowest Base Bid OR lowest Grand Total (per the sole discretion of the District) as may be shown on the Bid Schedule.

The bidder shall set forth a total for each item, and for each lump sum work a total for the item, all in clearly legible Arabic figures on the attached Bid Schedule in the respective spaces provided for this purpose.

The award of the contract, if it is awarded, will be to the lowest responsible responsive bidder whose bid complies with the requirements set forth herein. The determination of the lowest bid will be evaluated based upon each bidder's Grand Total amount, which is the total sum of the project.

Quantities, if shown on the Bid Schedule are approximate only, being given as a basis for the comparison of bids, and the District does not expressly or by implication agree that the actual

amounts of work will correspond therewith and reserves the right to increase or decrease the amount of any portion of the work or to omit portions of the work as may be deemed necessary or advisable. Additions to or subtractions from any quantities shown in the Bid Schedule will be compensated for in the manner specified relating to changes in the work.

Bidder acknowledges receipt of the following addenda:

1. 09/11/2026

09/16/26

Date

Golden State General Engineering Inc

Name of Firm

Contractor's License:

6889 Schindler Rd Newcastle CA 95658

Business Address

a. Class: A

b. Number: 1156819

c. Expiration Date: 06/30/2028

(916) 806-6154

Phone Number

Isabelle Yalunji

Printed Name of Responsible Official

Isabelle

Signature of Responsible Official

d. DIR#: 2000029754

CA. Division of Industrial Relations Registration Number

AUBURN AREA RECREATION AND PARK DISTRICT
STATE OF CALIFORNIA

DESIGNATION OF SUBCONTRACTORS

The following list of subcontractors is submitted with the proposal and made a part thereof.

If the Contractor fails to specify a subcontractor for any portion of the work to be performed under the contract, they shall be deemed to have agreed to perform such portion of work themselves and shall not be permitted to subcontract that portion of the work except under the conditions hereinafter set forth.

Subletting or subcontracting of any portion of the work for which no subcontractor was designated in the original bids shall only be permitted in cases of public emergency or necessity, and then only after receiving written approval from the District.

The name and location of the shop or office of each subcontractor who will perform work or labor or render service to the Contractor in or about the construction of the project and that portion of the work to be performed by the subcontractor is as follows:

1. NAME: Twin Cities Tracking
ADDRESS: 2589 Eureka Dr Yuba City
CONTRACT ITEMS: Tracking AMOUNT: \$5,000
2. NAME: _____
ADDRESS: _____
CONTRACT ITEMS: _____ AMOUNT: \$ _____
3. NAME: _____
ADDRESS: _____
CONTRACT ITEMS: _____ AMOUNT: \$ _____
4. NAME: _____
ADDRESS: _____
CONTRACT ITEMS: _____ AMOUNT: \$ _____

AUBURN AREA RECREATION AND PARK DISTRICT
STATE OF CALIFORNIA

NONCOLLUSION AFFIDAVIT TO ACCOMPANY PROPOSAL

Isabelle Yalanji, being first duly sworn, deposes and says that he or she is CEO of Golden State General Engineering Inc, the party making the foregoing bid, that the bid is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, or corporation; that the bid is genuine and not collusive or sham; that the bidder has not directly or indirectly induced or solicited any other bidder to put in a false or sham bid, and has not directly or indirectly colluded, conspired, connived, or agreed with any bidder or anyone else to put in a sham bid, or that anyone shall refrain from bidding; that the bidder has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix the bid price of the bidder or any other bidder, or to fix any overhead, profit, or cost element of the bid price, or of that of any other bidder, or to secure any advantage against the public body awarding the contract of anyone interested in the proposed contract; that all statements contained in the bid are true; and further, that the bidder has not, directly or indirectly, submitted his or her bid price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, or paid, and will not pay, any fee to any corporation, partnership, company association, organization, bid depository, or to any member or agent thereof to effectuate a collusive or sham bid.

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

09/16/26
Date

Golden State General Engineering Inc
Name of Company

6889 Schindler Rd. Newcastle LA 95658
Business Address

(916) 806-6154
Phone Number

Contractor's License:

- a. Class: A
b. Number: 1156819
c. Expiration Date: 06/30/2028

Isabelle Yalanji
Name of Responsible Official
Isabelle
Signature of Responsible Official

AUBURN AREA RECREATION AND PARK DISTRICT
STATE OF CALIFORNIA

BIDDER'S BOND TO ACCOMPANY PROPOSAL

KNOW ALL MEN BY THESE PRESENTS,

That we, Golden State General Engineering Inc., as
Principal, and Old Republic Surety Company, a corporation authorized to
transact a general surety business in the State of California, as Surety, are held and firmly bound
unto AUBURN AREA RECREATION AND PARK DISTRICT (hereinafter called the Obligee)
in the full and just sum of **(10% of bid amount)**
Ten percent of the bid amount dollars, (\$ 10%) for
the payment whereof in lawful money of the United States, we bind ourselves, our heirs,
administrators, executors, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said PRINCIPAL has submitted the accompanying bid for:

Ashford Park Garage Driveway Repave Project

NOW, THEREFORE, if the said contract be timely awarded to the Principal and the Principal
shall, within such time as may be specified, enter into the contract in writing, and give bond,
with surety acceptable to the Obligee for the faithful performance of the said contract, then this
obligation shall be void; otherwise to remain in full force and effect.

Signed and Sealed this 15th day of September 2026.

Date Month Year

Golden State General Engineering Inc.

Old Republic Surety Company

Isabelle

Isabelle Yalanji, President

Jason Michael Rouse

Jason Michael Rouse, Attorney-in-Fact



ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of Pennsylvania
County of Pike

On 09/15/2026 before me, Elaine Johnson Raghunandan Notary Public
(insert name and title of the officer)

personally appeared Jason Rouse Attorney-in-fact
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Pennsylvania
that the foregoing paragraph is true and correct.

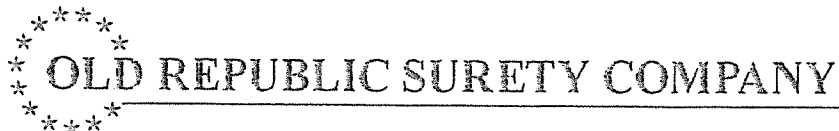
WITNESS my hand and official seal.

Signature Elaine Johnson Raghunandan

(Seal)

Commonwealth of Pennsylvania - Notary Seal
Elaine Johnson Raghunandan, Notary Public
Pike County
My commission expires January 8, 2027
Commission Number 1287755

Notarized remotely online using communication technology via Proof.



POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

Mingchen Chi, Yong Jia Xiao, Jason Michael Rouse of Austin, TX

its true and lawful Attorney(s)-in-Fact, with full power and authority for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982.

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that, the president, any vice-president or assistant vice president, in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

- (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or
- (ii) when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or
- (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC SURETY COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 15th day of May, 2026.

Assistant Secretary



OLD REPUBLIC SURETY COMPANY

President

STATE OF WISCONSIN, COUNTY OF WAUKESHA - SS

On this 15th day of May, 2026, personally came before me, Alan Pavlic, to me known to be the individuals and officers of the OLD REPUBLIC SURETY COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally depose and say: that they are the said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said corporation.



Notary Public

My Commission Expires: September 28, 2026

(Expiration of notary's commission does not invalidate this instrument)

CERTIFICATE

I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.



89-5659

Signed and sealed at the City of Brookfield, WI this 15th day of September, 2026

Assistant Secretary

ORSC 22262 (3-06)

PROJECT TITLE: ASHFORD PARK GARAGE DRIVEWAY RE-PAVE PROJECT

BID OPENING DATE/TIME: 9/17/26 3:00 PM

LOCATION: ARD DISTRICT OFFICE BOARD ROOM, 471 MAIDU DR. AUBURN CA 95603



BIDDING COMPANY NAME:	CENTRAL VALLEY ENG. & ARCHITECT	BALDWIN CONSTRUCTION	IMPERIAL CONST. & ENGS.	B+M BUILDERS	GOLDEN STATE GEN. ENGINEERING
BID BOND ATTACHED (10% of BID)	Yes	No. Not in proper form	Yes	Yes	Yes
RECEIVED ADDENDA?	Yes	Yes	Yes	Yes	Yes
BID SIGNED?	Yes	Yes	Yes	Yes	Yes
BASE BID TOTAL:	\$30,086.50	24,490.00 DISQUALIFIED	46,065.00	49,230.00	28,950.00 A
ALT #1					
ALT #2					
QUAL WITH LTS:					

PROJECT TITLE: ASHFORD PARK GARAGE DRIVEWAY RE-PAVE PROJECT

BID OPENING DATE/TIME: 9/17/26 3:00 PM

LOCATION: ARD DISTRICT OFFICE BOARD ROOM, 471 MAIDU DR. AUBURN CA 95603

BIDDING COMPANY NAME:	SIERPA NATL. CONSTR.	BRCO CONSTRUCTORS	SIERPA ASPHALT INC.	PRIDE X CONSTRUCTION GROUP	
BID BOND ATTACHED (10% of BID)	Yes	Yes	Yes	Yes	
RECEIVED ADDENDA?:	Yes	Yes	Yes	Yes	
BID SIGNED?:	Yes	Yes	Yes	Yes	
BASE BID TOTAL:	29,769.00	32,900.00	51,415.00	48,580.00	
ALT. #1					
ALT #2:					
TOTAL WITH ALTS:					

SECTION: 9.0 ITEMS FOR DISCUSSION AND INFORMATIONAL ITEMS

- 9.1 Review of Meeting Dates and Schedules, Fall 2026
- 9.2 Comparison Investment and Percentage Spreadsheet – County of Placer Treasurer’s Pooled Investment and California CLASS Investment Fund
- 9.3 Required Training and Certificates for the Board of Directors
- 9.4 County Mitigation Fund, current balance \$518,320
- 9.5 City Mitigation total is \$403,012, with \$163,012 of unencumbered funds
- 9.6 County of Placer Treasurer’s Pooled Investment Report as of July 31, 2026
- 9.7 California CLASS Investment Fund as of August 31, 2026

Discussion Item #1: Cover sheet –Review of Meeting Dates and Schedules, Fall 2026

Auburn Area Recreation and Park District Board of Director's Meeting September, 2026

The Issue

A review of the proposed meeting dates and times for the end of 2026.

Background

The end of each calendar year brings changes to the Board meeting schedule, mainly due to holidays.

The ARD Board Procedures and Responsibilities Manual states the following:

Regular Meetings – The regular meetings of the Board of Directors shall customarily be held on the last Thursday of each month at 6:00 p.m. The November and December Board meetings will be scheduled in consideration of recognized holidays. All regular meetings shall be held at the Canyon View Community Center, 471 Maidu Dr., Auburn, California unless otherwise noticed. An agenda containing a brief general description of each matter to be considered or discussed must be posted at least 72 hours prior to the meeting in accordance with Chapter IV of Government Code Section 54954.2.

For 2026, the following dates/times are proposed for committee and Board meetings:

- Reminder that the October 21st Finance Committee meeting has been moved to 1 pm
- Proposal that ARD move the November committee meetings to Tuesday, November 10th, as our normal meeting date (Wednesday, November 11th) is the Veteran's Day holiday
- November 19th will be the Board meeting
- December 9th will be the Committee meetings
- Proposal that we start the December 17th Board meeting at 5 pm so that the Board and staff can attend the Chamber mixer at Recreation Park that evening

Recommendation

Review and discuss. If there are no objections, the schedule will be set as proposed.

Fiscal Impact

N/A

Attachments

Calendar of events/proposed meetings, fall 2026

September 2026

October 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7 Off -  LABOR DAY	8	9	10	11	12 Dead Fest
13	14	15	16 Comm. Mtgs.	17	18	19 Breakfast @ Mac 72 hr. run Cans/Confice
20	21	22	23	24 Board mtg.	25	26
27 Obstacle Race	28	29	30			

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8 Celebrate Comm. Dinner	9	10
11	12	13	14	15	16	17 Harvest Fest Oct. Fest PWG Day
18	19	20	21 Comm. Mtgs.	22	23	24
25	26	27	28	29 Board mtg.	30	31 

November 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10 Comm. Mtgs.	11 Off - 	12	13	14
15	16	17	18	19 Board mtg.	20	21
22	23	24	25	26 Off - 	27 Off - Thanks- giving	28
29	30					

December 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9 Comm. Mtgs.	10	11	12
13	14	15	16	17 Board mtg. Mixer @ Rec	18	19 Santa's Toy Chest
20	21	22	23	24 Off - Christmas Eve	25 Off - 	26
27	28	29	30	31		

July 2025 to June 2026

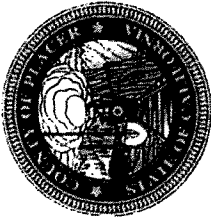
Period	Placer County ROI (%)	End of Month Amount (potential)	CA Class ROI (%)	End of Month Amount (actual)	Monthly Difference
Jul-25	3.95%	\$ 1,003,291.67	4.34%	\$ 1,002,851.00	\$ 440.67
Aug-25	3.93%	\$ 1,006,577.45	4.33%	\$ 1,006,535.24	\$ (398.46)
Sep-25	4.01%	\$ 1,009,941.09	4.27%	\$ 1,010,069.62	\$ (170.73)
Oct-25	3.96%	\$ 1,013,273.90	4.19%	\$ 1,013,663.18	\$ (260.75)
Nov-25	4.00%	\$ 1,016,651.48	4.04%	\$ 1,017,027.56	\$ 13.20
Dec-25	3.89%	\$ 1,019,947.12	3.88%	\$ 1,020,376.26	\$ (53.05)
Jan-26	3.90%	\$ 1,023,261.95	3.78%	\$ 1,023,654.54	\$ 36.55
Feb-26 *	4.11%	\$ 1,330,934.32	3.74%	\$ 1,330,513.68	\$ 813.23
Mar-26	3.92%	\$ 1,335,282.04	3.70%	\$ 1,334,689.32	\$ 172.08
Apr-26	3.96%	\$ 1,339,688.47	3.69%	\$ 1,338,739.34	\$ 356.41
May-26	3.91%	\$ 1,344,053.62	3.70%	\$ 1,342,943.67	\$ 160.82
Jun-26	4.01%	\$ 1,348,545.00	3.70%	\$ 1,347,026.76	\$ 408.29
Potential Interest gain:		\$ 45,415.52	Total Interest gain:	\$ 43,897.28	\$ 1,518.24

* In February 2026 contributed additional \$303,129.48 to Annual Contingency Reserve fund to CA Class

Summary

	Placer County - Hypothetical	CA CLASS - Actual
Initial \$1,000,000 funds in July 2025	\$1,000,000.00	\$1,000,000.00
Additional funds in February 2026	\$303,129.48	\$303,129.48
Total principal	\$1,303,129.48	\$1,303,129.48
Estimated/actual interest earned	\$45,415.52	\$43,897.28
Ending balance	\$1,348,545.00	\$1,347,026.76

Difference \$ 1,518.24



OFFICE OF TRISTAN BUTCHER
TREASURER-TAX COLLECTOR

COUNTY OF PLACER

TREASURER'S POOLED INVESTMENT REPORT

For the Month of July 31, 2026

2976 Richardson Drive, Auburn, CA 95603
Phone: (530) 889-4120 | Fax: (530) 889-4123
www.placer.ca.gov/tax

PREFACE

Placer County Treasurer's Pooled Investment Report

July 31, 2026

For the purpose of clarity, the following glossary of investment terms has been provided.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Par Value is the principal amount of a security and the amount of principal that will be paid at maturity.

Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

Government Code 53646 Compliance Report

The following information is a monthly update of funds on deposit in the Placer County Treasury pursuant to California Government code Section 53646. Further details of individual investments are included in the Treasurer's Monthly Investment Report. All investment transactions and decisions have been made with full compliance with California Government Code and Placer County's Statement of Investment Policy.

Individual securities are priced at the end of each month by Wells Fargo Bank.

The Weighted Average Maturity of the investments with the Treasury is 833 days.

The ability of the Placer County Treasury to meet its cash flow needs is demonstrated by \$314,908,530.37 in cash and investments maturing in the next 180 days.



Placer County

General Fund
Portfolio Management
Portfolio Summary
July 31, 2026

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LGIP	6,000,000.00	6,000,000.00	6,000,000.00	0.27	1	1	3.708	3.760
U.S. Treasury Coupons	590,000,000.00	560,497,063.05	565,226,843.41	25.01	1,379	805	3.973	4.028
mPower Placer - Long Term	2,653,169.12	2,613,289.94	2,654,256.13	0.12	7,336	3,655	4.031	4.087
Federal Agency Coupons	1,164,000,000.00	1,158,795,135.56	1,167,143,985.40	51.64	1,511	777	3.938	3.992
Collateralized Inactive Bank Deposits	5,000,000.00	5,000,000.00	5,000,000.00	0.22	1	1	3.758	3.810
Medium Term Notes	135,003,125.00	133,474,350.23	134,994,277.41	5.97	1,690	1,634	4.566	4.630
Negotiable Certificates of Deposit	170,000,000.00	169,561,450.00	170,000,000.00	7.52	431	273	3.901	3.956
Supranational	130,000,000.00	126,254,933.33	128,794,045.27	5.70	1,597	1,360	3.774	3.826
Commercial Paper Disc. -Amortizing	25,000,000.00	24,995,069.45	24,995,069.45	1.11	3	2	3.551	3.600
Federal Agency Disc. -Amortizing	40,000,000.00	39,992,266.67	39,992,266.67	1.77	3	2	3.529	3.578
Local Agency Bond	8,040,830.89	7,452,824.91	8,040,830.89	0.36	7,512	4,480	2.931	2.971
mPower Placer	6,846,344.40	6,517,909.93	6,846,344.40	0.30	7,705	4,606	3.634	3.684
mPower - Folsom	320,669.71	314,996.80	320,669.71	0.01	7,984	3,815	3.440	3.488
	2,282,864,139.12	2,241,469,269.87	2,260,008,588.74	100.00%	1,409	833	3.955	4.010

Investments

Cash								
Passbook/Checking (not included in yield calculations)	25,908,530.37	25,908,530.37	25,908,530.37		1	1	0.000	0.000
Total Cash and Investments	2,308,772,669.49	2,267,377,800.24	2,285,917,119.11		1,409	833	3.955	4.010

Total Earnings	July 31	Month Ending	Fiscal Year To Date
Current Year	8,297,245.04	8,297,245.04	
Average Daily Balance	2,489,669,852.11	2,489,669,852.11	
Effective Rate of Return	3.92%	3.92%	3.92%


JONATHAN SCHMIDT, ASST. TREASURER-TAX COLLECTOR

8/11/26

General Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2026

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
LGIP											
LGIP	22486	California Asset Mgmt Prog			5,000,000.00	5,000,000.00	5,000,000.00	3.760		1	
SYS23345	23345	CalTRUST			1,000,000.00	1,000,000.00	1,000,000.00	3.760		1	
		Subtotal and Average	90,612,903.23		6,000,000.00	6,000,000.00	6,000,000.00		3.760	1	
U.S. Treasury Coupons											
9128282A7	22474	U. S. TREASURY COUPON		04/21/2023	20,000,000.00	19,981,200.00	19,983,575.70	1.500	3.799	14	08/15/2026
9128282R0	22475	U. S. TREASURY COUPON		04/21/2023	20,000,000.00	19,612,600.00	19,727,375.95	2.250	3.681	379	08/15/2027
9128283W8	22476	U. S. TREASURY COUPON		04/21/2023	10,000,000.00	9,778,100.00	9,874,615.81	2.750	3.644	563	02/15/2028
9128283W8	22593	U. S. TREASURY COUPON		08/29/2023	20,000,000.00	19,556,200.00	19,607,987.96	2.750	4.161	563	02/15/2028
91282CHU8	23055	U. S. TREASURY COUPON		08/28/2023	10,000,000.00	10,000,000.00	9,998,828.49	4.375	4.705	14	08/15/2026
912828X88	23118	U. S. TREASURY COUPON		10/16/2023	20,000,000.00	19,731,200.00	19,663,757.65	2.375	4.723	287	05/15/2027
9128284N7	23119	U. S. TREASURY COUPON		10/16/2023	20,000,000.00	19,524,200.00	19,436,480.13	2.875	4.642	653	05/15/2028
912828X88	23131	U. S. TREASURY COUPON		10/20/2023	15,000,000.00	14,798,400.00	14,718,134.83	2.375	5.014	287	05/15/2027
9128284N7	23132	U. S. TREASURY COUPON		10/20/2023	15,000,000.00	14,643,150.00	14,502,987.38	2.875	4.968	653	05/15/2028
9128284V9	23203	U. S. TREASURY COUPON		12/21/2023	20,000,000.00	19,457,000.00	19,613,577.84	2.875	3.920	745	08/15/2028
9128282R0	23433	U. S. TREASURY COUPON		07/09/2024	15,000,000.00	14,709,450.00	14,692,397.31	2.250	4.383	379	08/15/2027
9128282R0	23434	U. S. TREASURY COUPON		07/09/2024	20,000,000.00	19,612,600.00	19,591,955.61	2.250	4.372	379	08/15/2027
91282CHX2	24090	U. S. TREASURY COUPON		11/08/2024	10,000,000.00	10,017,600.00	10,039,293.73	4.375	4.167	761	08/31/2028
9128284V9	24091	U. S. TREASURY COUPON		11/08/2024	15,000,000.00	14,592,750.00	14,639,614.37	2.875	4.158	745	08/15/2028
91282CJA0	24127	U. S. TREASURY COUPON		12/18/2024	10,000,000.00	10,066,400.00	10,076,910.73	4.625	4.235	791	09/30/2028
9128284V9	24128	U. S. TREASURY COUPON		12/18/2024	30,000,000.00	29,185,500.00	29,238,044.42	2.875	4.230	745	08/15/2028
9128286B1	24168	U. S. TREASURY COUPON		01/28/2025	40,000,000.00	38,389,200.00	38,460,107.12	2.625	4.290	929	02/15/2029
91282CKD2	24209	U. S. TREASURY COUPON		03/05/2025	20,000,000.00	19,987,200.00	20,146,580.96	4.250	3.940	942	02/28/2029
91282CJT9	25117	U. S. TREASURY COUPON		12/05/2025	25,000,000.00	25,007,750.00	25,046,595.98	4.000	3.578	167	01/15/2027
91282CKZ3	25118	U. S. TREASURY COUPON		12/05/2025	50,000,000.00	50,103,500.00	50,384,422.91	4.375	3.538	348	07/15/2027
91282CAE1	25158	U. S. TREASURY COUPON		01/12/2026	30,000,000.00	25,855,200.00	26,580,096.77	0.825	3.719	1,475	08/15/2030
91282CAE1	25159	U. S. TREASURY COUPON		01/12/2026	10,000,000.00	8,618,400.00	8,658,667.14	0.825	3.723	1,475	08/15/2030
91282CBL4	25206	U. S. TREASURY COUPON		03/04/2026	10,000,000.00	8,671,283.15	8,979,298.49	1.125	3.612	1,659	02/15/2031
91282CCB5	25273	U. S. TREASURY COUPON		05/15/2026	20,000,000.00	17,602,400.00	17,858,077.77	1.625	4.124	1,748	05/15/2031
91282CCB5	25290	U. S. TREASURY COUPON		06/03/2026	10,000,000.00	8,809,589.95	8,917,854.88	1.625	4.170	1,748	05/15/2031
91282CCB5	25291	U. S. TREASURY COUPON		06/03/2026	10,000,000.00	8,809,589.95	8,915,587.65	1.625	4.175	1,748	05/15/2031
912828ZQ6	25125	U. S. TREASURY BILL		12/11/2025	20,000,000.00	17,402,400.00	17,884,527.77	0.825	3.875	1,383	05/15/2030
912828ZQ6	25134	U. S. TREASURY BILL		12/18/2025	25,000,000.00	21,753,000.00	22,415,503.97	0.825	3.800	1,383	05/15/2030
912828Z94	25156	U. S. TREASURY BILL		01/12/2026	20,000,000.00	18,137,600.00	18,582,658.86	1.500	3.873	1,294	02/15/2030
912828ZQ6	25157	U. S. TREASURY BILL		01/12/2026	30,000,000.00	26,103,600.00	26,791,335.23	0.625	3.707	1,383	05/15/2030

General Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2026

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			630,359,584.28		590,000,000.00	560,497,063.05	565,226,843.41		4.028	805	
mPower Placer - Long Term											
2015NR-A	2015NR-A	mPower Placer		06/16/2015	750,022.91	737,287.52	750,022.91	4.000	3.999	3,319	09/02/2035
2015NR-BLT	2015NR-BLT	mPower Placer		09/02/2016	1,645,818.14	1,611,716.79	1,645,818.14	4.000	4.000	3,685	09/02/2036
72601FAC2	2018B	Public Finance Authority		06/28/2018	257,328.07	264,265.63	258,415.08	5.050	4.894	4,444	10/01/2038
Subtotal and Average			2,654,275.68		2,653,169.12	2,613,269.94	2,654,256.13		4.087	3,655	
Federal Agency Coupons											
3133ERN72	24132	FEDERAL FARM CREDIT BANK		12/19/2024	20,000,000.00	19,970,400.00	20,000,000.00	4.220	4.221	535	01/18/2028
3133ER2R1	24171	FEDERAL FARM CREDIT BANK		01/29/2025	20,000,000.00	19,944,400.00	19,999,475.13	4.310	4.312	1,049	06/15/2029
3133ER2S9	24172	FEDERAL FARM CREDIT BANK		01/29/2025	15,000,000.00	14,957,850.00	14,999,506.79	4.310	4.312	1,056	06/22/2029
3133ER2Q3	24173	FEDERAL FARM CREDIT BANK		01/29/2025	15,000,000.00	14,955,900.00	14,999,607.66	4.310	4.312	1,039	06/05/2029
3133ER2P5	24174	FEDERAL FARM CREDIT BANK		01/29/2025	25,000,000.00	24,902,000.00	25,000,000.00	4.310	4.311	1,117	08/22/2029
3133ER2M2	24175	FEDERAL FARM CREDIT BANK		01/29/2025	25,000,000.00	24,904,500.00	25,000,000.00	4.310	4.310	1,103	08/08/2029
3133ER2N0	24176	FEDERAL FARM CREDIT BANK		01/29/2025	25,000,000.00	24,903,250.00	25,000,000.00	4.310	4.311	1,110	08/15/2029
3133ER6S5	24213	FEDERAL FARM CREDIT BANK		03/06/2025	20,000,000.00	19,736,800.00	20,000,000.00	3.970	3.970	1,132	09/08/2029
3133ETZ91	25106	FEDERAL FARM CREDIT BANK		11/21/2025	10,000,000.00	9,698,300.00	10,000,000.00	3.670	3.671	1,431	07/02/2030
3133EWAC4	25153	FEDERAL FARM CREDIT BANK		01/09/2026	20,000,000.00	19,524,600.00	20,000,000.00	3.600	3.600	1,257	01/09/2030
3133EWAC4	25154	FEDERAL FARM CREDIT BANK		01/09/2026	10,000,000.00	9,762,300.00	10,000,000.00	3.600	3.600	1,257	01/09/2030
3133EWEX4	25205	FEDERAL FARM CREDIT BANK		03/04/2028	10,000,000.00	9,681,255.56	9,996,672.75	3.625	3.652	1,670	02/26/2031
3130ANJD3	21083	FEDERAL HOME LOAN BANK		08/26/2021	5,000,000.00	4,995,500.00	5,000,000.00	2.500	1.070	25	08/26/2026
3130ANRX0	21084	FEDERAL HOME LOAN BANK		08/26/2021	5,000,000.00	4,991,600.00	5,000,000.00	1.250	1.000	25	08/26/2026
3130ANVS6	21092	FEDERAL HOME LOAN BANK		08/30/2021	10,000,000.00	9,981,600.00	10,000,000.00	1.000	1.001	25	08/26/2026
3130APUN3	21215	FEDERAL HOME LOAN BANK		11/30/2021	4,000,000.00	3,992,860.00	4,000,000.00	1.250	1.250	27	08/28/2026
3130AVW46	22493	FEDERAL HOME LOAN BANK		05/03/2023	20,000,000.00	19,903,200.00	20,000,000.00	3.725	3.726	335	07/02/2027
3130AVWC2	22494	FEDERAL HOME LOAN BANK		05/03/2023	10,000,000.00	9,903,800.00	10,000,000.00	3.615	3.616	520	01/03/2028
3130AW2U3	22511	FEDERAL HOME LOAN BANK		05/16/2023	10,000,000.00	9,974,600.00	10,000,000.00	3.620	3.621	199	02/16/2027
3130AW2V1	22512	FEDERAL HOME LOAN BANK		05/16/2023	10,000,000.00	9,975,900.00	10,000,000.00	3.625	3.626	191	02/08/2027
3130AW2W9	22513	FEDERAL HOME LOAN BANK		05/16/2023	10,000,000.00	9,977,400.00	10,000,000.00	3.635	3.636	184	02/01/2027
3130AW7B0	22527	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	9,999,100.00	10,000,000.00	3.925	3.926	46	09/16/2026
3130AW7C8	22528	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	9,999,100.00	10,000,000.00	3.920	3.921	53	09/23/2026
3130AW7A2	22529	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	9,999,000.00	10,000,000.00	3.930	3.932	34	09/04/2026
3130AW6Z8	22530	FEDERAL HOME LOAN BANK		05/23/2023	10,000,000.00	9,999,100.00	10,000,000.00	3.930	3.931	40	09/10/2026
3130AWFA3	22559	FEDERAL HOME LOAN BANK		06/12/2023	10,000,000.00	9,988,200.00	10,000,000.00	4.060	4.061	403	09/08/2027
3130AWF96	22560	FEDERAL HOME LOAN BANK		06/12/2023	10,000,000.00	9,954,800.00	10,000,000.00	4.020	4.021	555	02/07/2028
3130AWFB1	22565	FEDERAL HOME LOAN BANK		06/13/2023	10,000,000.00	9,989,700.00	10,000,000.00	4.070	4.071	396	09/01/2027

General Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2026

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupons											
3130AWFC9	22566	FEDERAL HOME LOAN BANK		06/13/2023	10,000,000.00	9,954,800.00	10,000,000.00	4.025	4.026	562	02/14/2028
3130AWL57	22602	FEDERAL HOME LOAN BANK		07/06/2023	20,000,000.00	20,036,600.00	20,000,000.00	4.460	4.461	195	02/12/2027
3130AWL73	22603	FEDERAL HOME LOAN BANK		07/06/2023	10,000,000.00	10,018,900.00	10,000,000.00	4.450	4.451	208	02/25/2027
3130AWL81	22604	FEDERAL HOME LOAN BANK		07/06/2023	10,000,000.00	9,991,700.00	10,000,000.00	4.275	4.276	555	02/07/2028
3130AWL85	22605	FEDERAL HOME LOAN BANK		07/06/2023	20,000,000.00	20,037,400.00	20,000,000.00	4.450	4.451	205	02/22/2027
3130AWL99	22606	FEDERAL HOME LOAN BANK		07/06/2023	20,000,000.00	19,980,800.00	20,000,000.00	4.270	4.271	570	02/22/2028
3130AWMN7	23031	FEDERAL HOME LOAN BANK		08/16/2023	20,000,000.00	20,038,600.00	19,981,775.51	4.375	4.430	678	06/09/2028
3130AWWZ9	23032	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,031,800.00	10,000,000.00	4.500	4.502	318	08/15/2027
3130AWX21	23033	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,032,700.00	10,000,000.00	4.480	4.480	374	08/10/2027
3130AWX62	23034	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,031,500.00	10,000,000.00	4.470	4.470	369	08/05/2027
3130AWX54	23035	FEDERAL HOME LOAN BANK		08/16/2023	10,000,000.00	10,030,900.00	10,000,000.00	4.495	4.497	313	08/10/2027
3130AYBK1	23210	FEDERAL HOME LOAN BANK		12/22/2023	15,000,000.00	14,860,950.00	15,000,000.00	3.855	3.855	709	07/10/2028
3130AYB14	23211	FEDERAL HOME LOAN BANK		12/22/2023	15,000,000.00	14,996,100.00	15,000,000.00	4.000	4.001	163	01/11/2027
3130AYGV2	23232	FEDERAL HOME LOAN BANK		01/11/2024	10,000,000.00	10,000,100.00	10,000,000.00	4.193	4.194	4	08/05/2026
3130AYGR1	23233	FEDERAL HOME LOAN BANK		01/11/2024	15,000,000.00	15,000,900.00	15,000,000.00	4.180	4.181	11	08/12/2026
3130AYGU4	23234	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	20,004,400.00	20,000,000.00	4.110	4.110	157	01/05/2027
3130AYGW0	23235	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	19,788,800.00	20,000,000.00	3.985	3.985	891	01/08/2029
3130AYGT7	23236	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	19,916,400.00	20,000,000.00	4.020	4.020	528	01/11/2028
3130AYGP5	23237	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	19,986,200.00	20,000,000.00	4.050	4.050	340	07/07/2027
3130AYGQ3	23238	FEDERAL HOME LOAN BANK		01/11/2024	20,000,000.00	19,862,200.00	20,000,000.00	3.980	3.980	704	07/05/2028
3130AYQF6	23260	FEDERAL HOME LOAN BANK		01/29/2024	30,000,000.00	29,981,100.00	30,000,000.00	4.060	4.061	345	07/12/2027
3130AYQE9	23261	FEDERAL HOME LOAN BANK		01/29/2024	15,000,000.00	14,993,850.00	15,000,000.00	4.070	4.071	304	06/01/2027
3130AYQB5	23262	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	19,806,200.00	20,000,000.00	4.040	4.040	909	01/26/2029
3130AYQ90	23263	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	19,891,000.00	20,000,000.00	4.057	4.058	702	07/03/2028
3130AYQA7	23264	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	19,901,800.00	20,000,000.00	4.062	4.063	670	06/01/2028
3130AYQD1	23265	FEDERAL HOME LOAN BANK		01/29/2024	20,000,000.00	19,975,800.00	20,000,000.00	4.060	4.061	408	09/13/2027
3130AYQC3	23266	FEDERAL HOME LOAN BANK		01/29/2024	15,000,000.00	14,993,100.00	15,000,000.00	4.070	4.071	324	08/21/2027
3130B1XB8	23436	FEDERAL HOME LOAN BANK		07/10/2024	10,000,000.00	9,991,200.00	10,000,000.00	4.300	4.301	684	06/15/2028
3130B4CD1	24129	FEDERAL HOME LOAN BANK		12/19/2024	30,000,000.00	29,835,300.00	30,000,000.00	4.110	4.112	776	09/15/2028
3130B4CE94	24130	FEDERAL HOME LOAN BANK		12/19/2024	20,000,000.00	19,790,800.00	20,000,000.00	4.080	4.081	1,147	09/21/2029
3130B4CF6	24131	FEDERAL HOME LOAN BANK		12/19/2024	20,000,000.00	19,810,400.00	20,000,000.00	4.080	4.081	1,084	07/20/2029
3130B4LH2	24149	FEDERAL HOME LOAN BANK		01/13/2025	20,000,000.00	19,964,200.00	20,000,000.00	4.370	4.370	893	01/10/2029
3130B5GJ1	24212	FEDERAL HOME LOAN BANK		03/06/2025	20,000,000.00	19,737,400.00	20,000,000.00	3.980	3.980	1,132	09/06/2029
3130B5U48	24238	FEDERAL HOME LOAN BANK		04/07/2025	20,000,000.00	19,628,600.00	20,000,000.00	3.750	3.751	1,083	07/19/2029
3130B5W87	24247	FEDERAL HOME LOAN BANK		04/14/2025	15,000,000.00	14,802,750.00	15,000,000.00	3.875	3.876	894	01/11/2029
3130B6QL3	24297	FEDERAL HOME LOAN BANK		06/11/2025	10,000,000.00	9,887,900.00	10,000,000.00	4.050	4.051	1,272	01/24/2030

General Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2026

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupons											
313086QM1	24298	FEDERAL HOME LOAN BANK		06/11/2025	10,000,000.00	9,887,800.00	10,000,000.00	4.050	4.051	1,273	01/25/2030
313088WP3	25127	FEDERAL HOME LOAN BANK		12/12/2025	25,000,000.00	24,313,250.00	25,000,000.00	3.680	3.673	1,444	07/15/2030
313088XZ0	25136	FEDERAL HOME LOAN BANK		12/22/2025	30,000,000.00	29,216,700.00	30,000,000.00	3.580	3.581	1,444	07/15/2030
3130895D8	25161	FEDERAL HOME LOAN BANK		01/13/2026	10,000,000.00	9,776,300.00	10,000,000.00	3.640	3.640	1,259	01/11/2030
3130895C0	25162	FEDERAL HOME LOAN BANK		01/13/2026	10,000,000.00	9,753,200.00	10,000,000.00	3.680	3.680	1,441	07/12/2030
3130BASE8	25275	FEDERAL HOME LOAN BANK		05/18/2026	20,000,000.00	19,766,000.00	20,000,000.00	4.010	4.011	1,623	01/10/2031
3130BAY27	25293	FEDERAL HOME LOAN BANK		06/04/2026	20,000,000.00	19,772,600.00	20,000,000.00	4.130	4.131	1,615	01/02/2031
3134HC2P3	25294	FED HOME LOAN MORT CORP		06/04/2026	10,000,000.00	9,913,500.00	10,000,000.00	4.600	4.600	1,768	06/04/2031
3136GC6R1	25108	FEDERAL NATIONAL MORT. ASSOC.		11/21/2025	10,000,000.00	9,886,600.00	10,000,000.00	4.000	4.001	1,509	09/18/2030
31359MFJ7	25241	FEDERAL NATIONAL MORT. ASSOC.		04/15/2026	30,000,000.00	32,590,800.00	33,166,947.56	7.125	3.815	1,263	01/15/2030
3136GD4N0	25249	FEDERAL NATIONAL MORT. ASSOC.		04/16/2026	10,000,000.00	9,758,400.00	10,000,000.00	4.040	4.041	1,452	07/23/2030
		Subtotal and Average	1,181,452,798.04		1,164,000,000.00	1,158,795,135.56	1,167,143,985.40		3.992	777	
Collateralized Inactive Bank Deposits											
SYS19055	19055	Five Star Bank - PIMMA			5,000,000.00	5,000,000.00	5,000,000.00	3.810	3.810	1	
		Subtotal and Average	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00		3.810	1	
Medium Term Notes											
08055JQJ1	25190	BANK OF AMERICA CORP		02/12/2026	10,000,000.00	9,742,716.67	9,991,091.59	4.350	4.378	1,654	02/10/2031
48632F2F1	25248	JP MORGAN CHASE BANK		04/16/2026	40,000,000.00	39,010,400.00	40,000,000.00	4.425	4.425	1,719	04/16/2031
48632FF67	25295	JP MORGAN CHASE BANK		06/04/2026	10,000,000.00	10,000,000.00	10,000,000.00	4.900	4.900	1,768	06/04/2031
48632FK20	26018	JP MORGAN CHASE BANK		07/23/2026	25,000,000.00	24,846,500.00	25,000,000.00	4.820	4.820	1,817	07/23/2031
89236TQD0	26007	TOYOTA MOTOR CREDIT		07/10/2026	25,003,125.00	24,874,733.56	25,003,185.82	4.489	4.508	1,073	07/09/2029
95004HCJ5	26014	Wells Fargo Bank NA		07/20/2026	25,000,000.00	25,000,000.00	25,000,000.00	4.880	4.880	1,814	07/20/2031
		Subtotal and Average	94,670,654.67		135,003,125.00	133,474,350.23	134,994,277.41		4.630	1,634	
Negotiable Certificates of Deposit											
22536J6R1	25170	Credit Agricole CIB NY		01/21/2028	25,000,000.00	24,985,000.00	25,000,000.00	3.840	3.893	167	01/15/2027
89115MA30	25244	TORONTO DOMINION BANK NY		04/15/2026	20,000,000.00	19,991,200.00	20,000,000.00	4.000	4.056	172	01/20/2027
89115MA71	25245	TORONTO DOMINION BANK NY		04/15/2026	50,000,000.00	49,891,500.00	50,000,000.00	4.060	4.116	292	05/20/2027
90275DV14	25171	UBS AG STAMFORD CT		01/21/2028	25,000,000.00	24,930,250.00	25,000,000.00	3.790	3.843	277	05/05/2027
90275DVU1	25172	UBS AG STAMFORD CT		01/21/2028	50,000,000.00	49,783,500.00	50,000,000.00	3.790	3.843	347	07/14/2027
		Subtotal and Average	200,483,870.97		170,000,000.00	169,561,450.00	170,000,000.00		3.956	273	

Portfolio PLCR
AC
PM (PRE_PM2) 7.3.11

General Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2026

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Supranational											
459058JC8	25107	INT'L BANK RECON & DEVELOP		11/21/2025	10,000,000.00	8,788,200.00	9,021,386.28	0.876	3.705	1,382	05/14/2030
459058JR5	25207	INT'L BANK RECON & DEVELOP		03/04/2026	10,000,000.00	8,715,833.33	9,018,734.17	1.250	3.660	1,654	02/10/2031
459058KU6	25242	INT'L BANK RECON & DEVELOP		04/15/2026	40,000,000.00	39,436,400.00	40,260,727.27	4.000	3.820	1,454	07/25/2030
459058LA9	25243	INT'L BANK RECON & DEVELOP		04/15/2026	30,000,000.00	29,480,700.00	30,167,683.99	4.000	3.860	1,623	01/10/2031
459058LD0	24236	International Finance Corp		04/04/2025	20,000,000.00	19,940,600.00	20,256,091.83	4.250	3.770	1,066	07/02/2029
4581X0EN4	24243	INTER-AMERICAN DEVELOPMENT BNK		04/11/2025	20,000,000.00	19,893,200.00	20,069,421.73	4.125	3.975	929	02/15/2029
		Subtotal and Average	129,174,097.09		130,000,000.00	126,254,933.33	128,794,045.27		3.826	1,360	
Commercial Paper Disc. -Amortizing											
22533UH30	26026	Credit Agricole CIB		07/31/2026	25,000,000.00	24,995,069.45	24,995,069.45	3.550	3.600	2	08/03/2026
		Subtotal and Average	114,671,996.59		25,000,000.00	24,995,069.45	24,995,069.45		3.600	2	
Federal Agency Disc. -Amortizing											
313397A50	26025	UBS FINANCIAL SERVICES, INC		07/31/2026	40,000,000.00	39,992,266.67	39,992,266.67	3.480	3.578	2	08/03/2026
		Subtotal and Average	7,419,105.38		40,000,000.00	39,992,266.67	39,992,266.67		3.578	2	
Local Agency Bond											
SYS16098	16098	Ackerman School District		04/03/2017	4,324,261.12	4,121,972.18	4,324,261.12	2.800	2.800	3,898	04/03/2037
SYS17042	17042	Mid Placer Public School Trans		12/21/2017	65,569.77	66,500.21	65,569.77	2.850	2.850	507	12/21/2027
SYS18093	18093	Mid Placer Public School Trans		01/16/2019	271,387.69	276,753.02	271,387.69	3.000	3.000	899	01/16/2029
16115	16115	Newcastle Elementary SD		06/30/2017	2,345,275.54	1,953,262.73	2,345,275.54	2.800	2.800	7,638	06/30/2047
SYS23342	23342	Placer Hills Fire Protection		04/03/2024	459,060.08	459,060.08	459,060.08	4.170	4.170	976	04/03/2029
SYS23287	23287	Placer CEO Fire		02/01/2024	575,276.69	575,276.69	575,276.69	4.000	4.000	915	02/01/2029
		Subtotal and Average	8,065,941.39		8,040,830.89	7,452,824.91	8,040,830.89		2.971	4,480	
mPower Placer											
2016NR-A	2016NR-A	mPower Placer		08/04/2016	2,775,439.11	2,543,051.59	2,775,439.11	3.000	3.042	4,050	09/02/2037
2017 NR	2017 NR	mPower Placer		07/06/2017	18,650.43	18,961.26	18,650.43	3.000	3.042	4,415	09/02/2038
2017 R	2017 R	mPower Placer		07/06/2017	21,433.08	19,491.89	21,433.08	3.000	3.042	4,415	09/02/2038
2018 NR	2018 NR	mPower Placer		07/26/2018	37,556.42	32,797.65	37,556.42	4.500	4.563	4,780	09/02/2039
2018 R	2018 R	mPower Placer		07/12/2018	93,281.87	93,756.67	93,281.87	4.500	4.563	4,780	09/02/2039
2018 S-NR	18003	Pioneer Community Energy		08/09/2018	244,282.52	245,975.40	244,282.52	4.500	4.563	4,780	09/02/2039
2017 S-NR	2017 S-NR	Pioneer Community Energy		09/28/2017	106,759.75	93,988.08	106,759.75	3.000	3.042	4,415	09/02/2038
2017 S-R	2017 S-R	Pioneer Community Energy		07/06/2017	983,336.37	897,196.10	983,336.37	3.000	3.042	4,415	09/02/2038
2018 S-R	2018 S-R	Pioneer Community Energy		07/12/2018	751,611.39	755,993.28	751,611.39	4.500	4.563	4,780	09/02/2039

General Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2026

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
mPower Placer											
2019-20 R-1	2019-20 R-1	Pioneer Community Energy		07/11/2019	626,826.71	629,741.45	626,826.71	4.500	4.563	5,146	09/02/2040
2020-21 R1	2020-21 R1	Pioneer Community Energy		07/23/2020	545,472.88	547,703.86	545,472.88	4.500	4.563	5,511	09/02/2041
2021-22 R1	2021-22 R1	Pioneer Community Energy		08/26/2021	594,731.21	597,764.34	594,731.21	4.500	4.563	5,876	09/02/2042
2016S R-1	2016S R-1	Sierra Valley Energy Authority		01/26/2017	46,962.66	43,488.36	46,962.66	3.000	3.042	4,050	09/02/2037
	Subtotal and Average		6,846,344.40		6,846,344.40	6,517,999.93	6,846,344.40		3.684	4.606	
mPower - Folsom											
2016-IA3 #2	2016-IA3 #2	mPower Folsom		07/14/2016	63,240.57	63,029.98	63,240.57	3.500	3.549	4,050	09/02/2037
2017-IA3 #3	2017-IA3 #3	mPower Folsom		07/27/2017	25,631.43	25,148.28	25,631.43	2.750	2.788	4,415	09/02/2038
MFA-3	MFA-3	mPower Folsom		09/01/2015	141,609.14	143,015.32	141,609.14	3.500	3.549	3,685	09/02/2036
MF R-1	MFR-1	mPower Folsom		09/01/2015	90,188.57	83,803.22	90,188.57	3.500	3.549	3,685	09/02/2036
	Subtotal and Average		320,669.71		320,669.71	314,996.80	320,669.71		3.488	3.815	
	Total and Average		2,489,669,852.11		2,282,864,139.12	2,241,469,269.87	2,260,008,588.74		4.010	833	

General Fund
Portfolio Management
Portfolio Details - Cash
July 31, 2026

Page 7

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM	Days to 365 Maturity
Cash at Bank										
SYS000000	00000	PLACER COUNTY CASH			25,890,763.83	25,890,763.83	25,890,763.83		0.000	1
Undeposited Receipts										
SYS000000VAULT	00000VAULT	PLACER COUNTY CASH			17,766.54	17,766.54	17,766.54		0.000	1
		Average Balance	0.00							1
		Total Cash and Investments	2,489,669,852.11		2,308,772,669.49	2,267,377,800.24	2,285,917,119.11		4.010	833



Placer County

General Fund
Purchases Report
Sorted by Fund - Fund
July 1, 2026 - July 31, 2026

CUSIP	Investment #	Fund	Sec. Type	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Fund												
21687BG21	26001	1010	ACP RABONY	50,000,000.00	07/01/2026	07/02 - At Maturity	49,995,041.67		3.570	07/02/2026	3.570	0.00
21687BG62	26002	1010	ACP RABONY	75,000,000.00	07/02/2026	07/06 - At Maturity	74,970,250.00		3.570	07/06/2026	3.571	0.00
21687BG70	26003	1010	ACP RABONY	85,000,000.00	07/06/2026	07/07 - At Maturity	84,991,570.84		3.570	07/07/2026	3.570	0.00
21687BG88	26004	1010	ACP RABONY	75,000,000.00	07/07/2026	07/08 - At Maturity	74,992,562.50		3.570	07/08/2026	3.570	0.00
22533UG98	26005	1010	ACP CACPNY	65,000,000.00	07/08/2026	07/09 - At Maturity	64,993,590.27		3.550	07/09/2026	3.550	0.00
22533UGA5	26006	1010	ACP CACPNY	60,000,000.00	07/09/2026	07/10 - At Maturity	59,994,083.33		3.550	07/10/2026	3.550	0.00
22533UGD9	26008	1010	ACP CACPNY	55,000,000.00	07/10/2026	07/13 - At Maturity	54,983,729.16		3.550	07/13/2026	3.551	0.00
89236TQD0	26007	1010	MTN TOYOTA	25,003,125.00	07/10/2026	01/09 - 07/09	25,000,000.00	3,125.00	4.499	07/09/2029	4.508	25,003,185.82
22533UGE7	26009	1010	ACP CACPNY	55,000,000.00	07/13/2026	07/14 - At Maturity	54,994,578.38		3.550	07/14/2026	3.550	0.00
22533UGF4	26010	1010	ACP CACPNY	50,000,000.00	07/14/2026	07/15 - At Maturity	49,995,069.44		3.550	07/15/2026	3.550	0.00
22533UGG2	26011	1010	ACP CACPNY	200,000,000.00	07/15/2026	07/16 - At Maturity	199,980,277.76		3.550	07/16/2026	3.550	0.00
22533UGH0	26012	1010	ACP CACPNY	220,000,000.00	07/16/2026	07/17 - At Maturity	219,978,305.54		3.550	07/17/2026	3.550	0.00
22533UGL1	26013	1010	ACP CACPNY	215,000,000.00	07/17/2026	07/20 - At Maturity	214,936,395.82		3.550	07/20/2026	3.551	0.00
22533UGM9	26015	1010	ACP CACPNY	185,000,000.00	07/20/2026	07/21 - At Maturity	184,981,756.93		3.550	07/21/2026	3.550	0.00
95004HCJ5	26014	1010	MTN WFFB	25,000,000.00	07/20/2026	01/20 - 07/20	25,000,000.00		4.880	07/20/2031	4.880	25,000,000.00
313385ZR0	26016	1010	AFD FHLBON	165,000,000.00	07/21/2026	07/22 - At Maturity	164,983,591.67		3.580	07/22/2026	3.630	0.00
22533UGP2	26017	1010	ACP CACPNY	160,000,000.00	07/22/2026	07/23 - At Maturity	159,984,133.34		3.570	07/23/2026	3.570	0.00
46632FK20	26018	1010	MTN JPM	25,000,000.00	07/23/2026	01/23 - 07/23	25,000,000.00		4.820	07/23/2031	4.820	25,000,000.00
21687BGQ8	26019	1010	ACP RABONY	130,000,000.00	07/23/2026	07/24 - At Maturity	129,987,108.34		3.570	07/24/2026	3.570	0.00
21687BGT2	26020	1010	ACP RABONY	130,000,000.00	07/24/2026	07/27 - At Maturity	129,961,325.00		3.570	07/27/2026	3.571	0.00
21687BGU9	26021	1010	ACP RABONY	140,000,000.00	07/27/2026	07/28 - At Maturity	139,986,155.56		3.560	07/28/2026	3.560	0.00
21687BGV7	26022	1010	ACP RABONY	210,000,000.00	07/28/2026	07/29 - At Maturity	209,979,291.65		3.550	07/29/2026	3.550	0.00
21687BGW5	26023	1010	ACP RABONY	215,000,000.00	07/29/2026	07/30 - At Maturity	214,978,798.59		3.550	07/30/2026	3.550	0.00
21687BGX3	26024	1010	ACP RABONY	130,000,000.00	07/30/2026	07/31 - At Maturity	129,987,144.45		3.560	07/31/2026	3.560	0.00
22533UH30	26026	1010	ACP CACPNY	25,000,000.00	07/31/2026	08/03 - At Maturity	24,992,604.17		3.550	08/03/2026	3.551	24,995,069.45
313397A50	26025	1010	AFD UBSFS	40,000,000.00	07/31/2026	08/03 - At Maturity	39,988,400.00		3.480	08/03/2026	3.529	39,992,266.67
Subtotal							2,809,615,762.41	3,125.00				139,990,521.94
Total Purchases							2,809,615,762.41	3,125.00				139,990,521.94

Portfolio PLCR
AC
PU (PRF-PU) 7.3.11
Report Ver. 7.3.11



PLACER COUNTY 2026/27
Summary by Issuer
July 31, 2026

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Ackerman School District	1	4,324,261.12	4,324,261.12	0.19	2.800	3,898
BANK OF AMERICA CORP	1	10,000,000.00	9,987,500.00	0.44	4.378	1,654
Credit Agricole CIB	1	25,000,000.00	24,992,604.17	1.10	3.600	2
California Asset Mgmt Prog	1	5,000,000.00	5,000,000.00	0.22	3.760	1
Credit Agricole CIB NY	1	25,000,000.00	25,000,000.00	1.10	3.893	167
CalTRUST	1	1,000,000.00	1,000,000.00	0.04	3.760	1
FEDERAL FARM CREDIT BANK	12	215,000,000.00	214,985,450.00	9.46	4.111	1,106
FEDERAL HOME LOAN BANK	59	889,000,000.00	888,952,720.00	39.11	3.962	652
FED HOME LOAN MORT CORP	1	10,000,000.00	10,000,000.00	0.44	4.600	1,768
FEDERAL NATIONAL MORT. ASSOC.	3	50,000,000.00	53,436,800.00	2.35	3.892	1,345
Five Star Bank - PIMMA	1	5,000,000.00	5,000,000.00	0.22	3.810	1
INT'L BANK RECON & DEVELOP	4	90,000,000.00	88,221,790.00	3.88	3.806	1,525
International Finance Corp	1	20,000,000.00	20,372,320.00	0.90	3.770	1,066
INTER-AMERICAN DEVELOPMENT BNK	1	20,000,000.00	20,105,120.00	0.88	3.975	929
JP MORGAN CHASE BANK	3	75,000,000.00	75,000,000.00	3.30	4.620	1,758
Mid Placer Public School Trans	2	336,957.46	336,957.46	0.01	2.971	823
mPower Folsom	4	320,669.71	320,669.71	0.01	3.488	3,815
mPower Placer	7	5,342,201.96	5,342,201.96	0.24	3.509	3,856
Newcastle Elementary SD	1	2,345,275.54	2,345,275.54	0.10	2.800	7,638
Placer Hills Fire Protection	1	459,060.08	459,060.08	0.02	4.170	976
Public Finance Authority	1	257,328.07	262,474.63	0.01	4.894	4,444
Pioneer Community Energy	7	3,853,020.83	3,853,020.83	0.17	4.132	5,009
PLACER COUNTY CASH	2	25,908,530.37	25,908,530.37	1.14	0.000	1

Portfolio PLCR
AC
SI (PRF_SI) 7.3.11
Report Ver. 7.3.11

PLACER COUNTY 2026/27
Summary by Issuer
July 31, 2026

Page 2

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Placer CEO Fire	1	575,276.69	575,276.69	0.03	4.000	915
Sierra Valley Energy Authority	1	46,962.66	46,962.66	0.00	3.042	4,050
TORONTO DOMINION BANK NY	2	70,000,000.00	70,000,000.00	3.08	4.099	258
TOYOTA MOTOR CREDIT	1	25,003,125.00	25,000,000.00	1.10	4.508	1,073
UBS FINANCIAL SERVICES, INC	1	40,000,000.00	39,988,400.00	1.76	3.578	2
UBS AG STAMFORD CT	2	75,000,000.00	75,000,000.00	3.30	3.843	324
U. S. TREASURY COUPON	26	495,000,000.00	488,153,906.25	20.59	4.093	706
U. S. TREASURY BILL	4	95,000,000.00	84,208,789.06	3.70	3.665	1,364
Wells Fargo Bank NA	1	25,000,000.00	25,000,000.00	1.10	4.880	1,814
Total and Average	155	2,308,772,669.49	2,273,180,090.53	100.00	3.964	824

Portfolio PLCR
AC
SI (PRF_SI) 7.3.11
Report Ver. 7.3.11



0000228-0001018 PDF 221701

Auburn Area Recreation and Park District
471 Maidu Drive Ste 200
Auburn, CA 95603

Summary Statement

August 31, 2026

Page 1 of 5

Investor ID: CA-01-0244

California CLASS

California CLASS

Average Monthly Yield: 3.7484%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0244-0001 Annual Equip Replacement Reserve	521,312.11	0.00	0.00	1,659.30	12,783.28	521,365.64	522,971.41
CA-01-0244-0002 Annual Contingency Reserve	308,666.33	100,670.68	0.00	1,096.35	6,633.20	347,670.99	410,433.36
CA-01-0244-0003 Annual Future Capital Construction	521,312.11	0.00	0.00	1,659.30	12,783.28	521,365.64	522,971.41
TOTAL	1,351,290.55	100,670.68	0.00	4,414.95	32,199.76	1,390,402.27	1,456,376.18



Account Statement

August 31, 2026

Page 2 of 5

Account Number: CA-01-0244-0001

Annual Equip Replacement Reserve

Account Summary

Average Monthly Yield: 3.7484%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	521,312.11	0.00	0.00	1,659.30	12,783.28	521,365.64	522,971.41

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
08/01/2026	Beginning Balance			521,312.11	
08/31/2026	Income Dividend Reinvestment	1,659.30			
08/31/2026	Ending Balance			522,971.41	



Account Statement

August 31, 2026

Page 3 of 5

Account Number: CA-01-0244-0002

Annual Contingency Reserve

Account Summary

Average Monthly Yield: 3.7484%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	308,666.33	100,670.68	0.00	1,096.35	6,633.20	347,670.99	410,433.36

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
08/01/2026	Beginning Balance			308,666.33	
08/20/2026	Contribution	100,670.68			22323
08/31/2026	Income Dividend Reinvestment	1,096.35			
08/31/2026	Ending Balance			410,433.36	



Account Statement

August 31, 2026

Page 4 of 5

Account Number: CA-01-0244-0003

Annual Future Capital Construction

Account Summary

Average Monthly Yield: 3.7484%

	Beginning Balance	Contributions	Withdrawals	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	521,312.11	0.00	0.00	12,783.28	521,365.64	522,971.41

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
08/01/2026	Beginning Balance			521,312.11	
08/31/2026	Income Dividend Reinvestment	1,659.30			
08/31/2026	Ending Balance			522,971.41	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
08/01/2026	0.00000000	3.7567%
08/02/2026	0.000205844	3.7567%
08/03/2026	0.000102625	3.7458%
08/04/2026	0.000102533	3.7425%
08/05/2026	0.000102638	3.7463%
08/06/2026	0.000102606	3.7451%
08/07/2026	0.000307731	3.7441%
08/08/2026	0.000000000	3.7441%
08/09/2026	0.000000000	3.7441%
08/10/2026	0.000102355	3.7360%
08/11/2026	0.000102538	3.7426%
08/12/2026	0.000102505	3.7414%
08/13/2026	0.000102463	3.7399%
08/14/2026	0.000307629	3.7428%
08/15/2026	0.000000000	3.7428%
08/16/2026	0.000000000	3.7428%
08/17/2026	0.000102638	3.7463%
08/18/2026	0.000102926	3.7568%
08/19/2026	0.000102823	3.7530%
08/20/2026	0.000102446	3.7393%
08/21/2026	0.000307422	3.7403%
08/22/2026	0.000000000	3.7403%
08/23/2026	0.000000000	3.7403%
08/24/2026	0.000102825	3.7531%
08/25/2026	0.000102852	3.7541%
08/26/2026	0.000103055	3.7615%
08/27/2026	0.000102991	3.7592%
08/28/2026	0.000308967	3.7591%
08/29/2026	0.000000000	3.7591%
08/30/2026	0.000000000	3.7591%
08/31/2026	0.000103168	3.7656%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in interest rate conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**